

Terms of Reference of IT Strategy Committee

The role of IT Strategy committee includes the following,

1. Reviewing the results of and progress in implementation of the decisions made in the previous meetings;
2. Review and amend IT Strategies in line with corporate strategies, Board policy reviews, cyber security arrangements and matters related to IT governance
3. Ascertaining that management has implemented processes and practices that ensure that the IT delivers value to the business
4. Information Security updates
5. Review of Information Security Audit report
6. Information Security Risk Assessment
7. Any other matter as prescribed by RBI or any other statutory or regulatory body or as may be delegated by Board to the committee from time to time.