Terms of Reference of IT Strategy Committee

i. Approving IT strategy and policy documents and ensuring that the management has put an effective strategic planning process in place

ii. Ascertaining that management has implemented processes and practices that ensure that the IT delivers value to the business

iii. Ensuring IT investments represent a balance of risks and benefits and that budgets are acceptable

iv. Monitoring the method that management uses to determine the IT resources needed to achieve strategic goals and provide high-level direction for sourcing and use of IT resources

v. Ensuring proper balance of IT investments for sustaining HFC's growth and becoming aware about exposure towards IT risks and controls