

**India Infoline Limited (Consolidated)**

Regd. Office : 75, Nirlon Complex, Off. Western Express Highway, Goregaon (E), Mumbai -400063

Unaudited financial results for the quarter and half year ended Sept 30, 2009

(Rupees in Lacs)

Particulars	Quarter ended		Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
<b>1. a. Income from operations</b>	31,337.28	27,604.52	56,962.84	54,444.48	96,066.21
Equities brokerage and related	19,355.34	14,827.26	37,035.04	30,676.54	53,339.23
Financing and investment	7,267.40	8,085.27	12,155.58	14,583.65	26,541.11
Life Insurance distribution	1,344.88	1,587.94	2,181.79	3,143.50	4,814.92
Marketing and online media	1,065.49	2,051.08	2,026.77	3,808.90	7,126.99
Commodities brokerage and related	780.80	573.92	1,441.07	1,073.30	2,177.79
Wealth and Mutual fund advisory	1,150.12	310.00	1,659.34	945.27	1,833.54
Merchant banking	373.25	169.05	463.25	213.32	232.63
b. Other Operating Income	20.45	44.58	28.01	96.40	177.76
<b>Total Income</b>	<b>31,357.73</b>	<b>27,649.10</b>	<b>56,990.85</b>	<b>54,540.88</b>	<b>96,243.97</b>
<b>2. Expenditure</b>					
a. Operating Cost	6,358.89	6,105.53	12,029.54	11,724.49	20,675.72
b. Employee Cost	7,360.67	7,584.42	13,788.70	13,845.94	27,369.97
c. Depreciation	1,315.15	896.94	2,656.10	1,747.39	3,959.93
d. Administration Expenses and other Expenditure	5,070.27	5,187.19	9,024.29	10,228.47	19,036.22
e. Total Expenditure	20,104.98	19,774.08	37,498.63	37,546.29	71,041.84
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>11,252.75</b>	<b>7,875.02</b>	<b>19,492.22</b>	<b>16,994.59</b>	<b>25,202.13</b>
4. Other Income	2.93	18.70	3.68	31.45	64.73
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>11,255.68</b>	<b>7,893.72</b>	<b>19,495.90</b>	<b>17,026.04</b>	<b>25,266.86</b>
6. Interest	1,555.76	1,160.02	1,627.34	2,521.90	3,317.87
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>9,699.92</b>	<b>6,733.70</b>	<b>17,868.56</b>	<b>14,504.14</b>	<b>21,948.99</b>
8. Exceptional Item	-	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>9,699.92</b>	<b>6,733.70</b>	<b>17,868.56</b>	<b>14,504.14</b>	<b>21,948.99</b>
10. a. Tax Expenses	3,211.04	2,273.28	5,908.18	4,704.03	6,507.08
b. Short / (Excess) Provision for Income Tax	58.18	80.44	58.18	80.44	291.74
<b>11. Net Profit / (Loss) from Ordinary Activities after tax but before minority interests (9-10)</b>	<b>6,430.70</b>	<b>4,379.98</b>	<b>11,902.20</b>	<b>9,719.67</b>	<b>15,733.65</b>
12. Share of minority interests in profits	628.03	358.75	931.74	744.53	1,251.71
<b>13. Net Profit from Ordinary Activities after tax and Minority Interests (11-12)</b>	<b>5,802.67</b>	<b>4,021.23</b>	<b>10,970.46</b>	<b>8,975.14</b>	<b>14,481.94</b>
14. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,668.00	5,719.16	5,668.00	5,719.16	5,668.00
15. Reserves excluding Revaluation Reserve	-	-	-	-	148,802.70
16. Earnings Per Share					
Basic (In Rs.)	2.05	1.41	3.87	3.14	5.07
Diluted (In Rs.)	1.73	1.11	3.27	2.48	4.76
17. Public Shareholding					
No of Shares	187,848,468	190,424,660	187,848,468	190,424,660	187,848,468
Percentage of Shareholding	66.28%	66.59%	66.28%	66.59%	66.28%
18. Promoters and Promoter group Share holding					
a) Pledged/Encumbered					
- Number of shares	150,000	N.A.	150,000	N.A.	150,000
- Percentage of shares (as a % of the total shareholding of promoter and p	0.16	N.A.	0.16	N.A.	0.16
- Percentage of shares (as a % of the total share capital of the company)	0.05	N.A.	0.05	N.A.	0.05
b) Non-encumbered					
- Number of Shares	95,401,532	N.A.	95,401,532	N.A.	95,401,532
- Percentage of shares (as a % of the total shareholding of promoter and p	99.84	N.A.	99.84	N.A.	99.84
- Percentage of shares (as a % of the total share capital of the company)	33.66	N.A.	33.66	N.A.	33.66

By order of the Board  
For India Infoline Ltd

Nirmal Jain  
Chairman & Managing Director

October 24, 2009  
Place : Mumbai

India Infoline Limited (Standalone)

Regd. Office : 75, Nirlon Complex, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

Unaudited financial results for the quarter and half year ended Sept 30, 2009

(Rupees in Lacs)

Particulars	Quarter ended		Half Year ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2009	Sep 30, 2008	Sep 30, 2009	Sep 30, 2008	Mar 31, 2009
1. a. Income from operations	19,935.11	15,202.46	37,908.94	31,335.72	55,529.71
b. Other Operating Income	850.04	1,188.61	1,669.06	1,950.36	1,620.39
<b>Total Income</b>	<b>20,785.15</b>	<b>16,391.07</b>	<b>39,578.00</b>	<b>33,286.08</b>	<b>57,150.10</b>
2. Expenditure					
a. Operating Cost	6,687.63	4,012.70	12,157.02	8,264.43	14,782.99
b. Employee Cost	4,476.72	3,713.19	7,873.83	7,161.64	14,342.19
c. Depreciation	825.76	578.00	1,687.98	1,141.37	2,556.14
d. Administration Expenses and other Expenditure	3,090.25	2,849.27	5,178.00	5,079.99	9,546.76
<b>Total Expenditure</b>	<b>15,080.36</b>	<b>11,153.16</b>	<b>26,896.83</b>	<b>21,647.43</b>	<b>41,228.08</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,704.79	5,237.91	12,681.17	11,638.65	15,922.02
4. Other Income	0.39	4.83	5.71	8.92	10.12
5. Profit before Interest & Exceptional Items (3+4)	5,704.40	5,242.74	12,686.88	11,647.57	15,932.14
6. Interest	367.84	450.48	382.71	662.48	784.57
7. Profit after Interest but before Exceptional Items (5-6)	5,336.56	4,792.26	12,304.17	10,985.09	15,147.58
8. Exceptional Item					
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	5,336.56	4,792.26	12,304.17	10,985.09	15,147.58
10. a. Tax Expenses	1,735.69	1,506.38	4,253.31	3,580.83	4,788.39
b. Short or Excess Provision for Income Tax	57.85	63.09	57.85	63.09	223.35
11. Net Profit after tax (9-10)	3,543.02	3,222.79	7,993.01	7,341.17	10,582.54
12. Paid up Equity Share Capital (Face Value of Rs.2 each)	5,668.00	5,719.16	5,668.00	5,719.16	5,668.00
13. Reserves excluding Revaluation Reserve					99,150.15
14. Earnings Per Share					
Basic (In Rs.)	1.25	1.13	2.82	2.57	3.71
Diluted (In Rs.)	1.06	0.89	2.38	2.03	3.48
15. Public Shareholding					
No of Shares	187,848,468	190,424,660	187,848,468	190,424,660	187,848,468
Percentage of Shareholding	66.28%	66.59%	66.28%	66.59%	66.28%
16. Promoters and Promoter group Share holding					
a) Pledged/Encumbered					
- Number of shares	150,000	N.A.	150,000	N.A.	150,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16	N.A.	0.16	N.A.	0.16
- Percentage of shares (as a % of the total share capital of the company)	0.05	N.A.	0.05	N.A.	0.05
b) Non-encumbered					
- Number of Shares	95,401,532	N.A.	95,401,532	N.A.	95,401,532
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84	N.A.	99.84	N.A.	99.84
- Percentage of shares (as a % of the total Share capital of the Company)	33.66	N.A.	33.66	N.A.	33.66

For India Infoline Ltd

Nirmal Jain  
Chairman & Managing Director

October 24, 2009  
Place : Mumbai


Segment-wise Revenue, Result and Capital Employed in terms of Clause 41 of the listing agreement ( Consolidated ):

Particulars	Quarter Ended		Half Year Ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Sep 30, 2009'	Sep 30, 2008'	Sep 30, 2009'	Sep 30, 2008'	Mar 31, 2009'
<b>Gross Segment Revenue</b>					
1 Equities brokerage & related	20,878.71	15,306.32	39,157.63	31,835.14	55,405.40
2 Financing and Investment	7,267.40	8,085.27	12,155.58	14,583.65	26,541.11
3 Life Insurance distribution	1,344.88	1,587.94	2,181.79	3,143.50	4,814.92
4 Marketing and online media	1,065.49	2,051.08	2,026.77	3,808.90	7,126.99
5 Commodities brokerage & related	780.80	573.91	1,441.07	1,073.29	2,177.79
6 Others	23.38	63.28	31.69	127.85	242.49
<b>Total</b>	<b>31,360.66</b>	<b>27,667.80</b>	<b>56,994.53</b>	<b>54,572.33</b>	<b>96,308.70</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>31,360.66</b>	<b>27,667.80</b>	<b>56,994.53</b>	<b>54,572.33</b>	<b>96,308.70</b>
<b>Segment Result (Profit before Interest and Tax)</b>					
1 Equities brokerage & related	7,736.32	4,774.50	14,871.26	11,041.13	15,635.62
2 Financing and Investment	2,588.24	3,150.04	4,657.92	5,642.05	10,549.25
3 Life Insurance distribution	84.86	82.86	(28.16)	12.34	65.36
4 Marketing and online media	119.56	164.93	40.17	112.65	309.32
5 Commodities brokerage & related	136.48	106.49	241.59	209.06	357.39
6 Others	23.30	10.87	31.46	29.00	(4.49)
<b>Total</b>	<b>10,688.76</b>	<b>8,289.69</b>	<b>19,814.24</b>	<b>17,046.23</b>	<b>26,912.45</b>
Less : Interest	(14.79)	(450.48)	(29.66)	(662.48)	(784.57)
Less : Other unallocable Expenditure	(974.05)	(1,105.51)	(1,916.02)	(1,879.61)	(4,178.90)
<b>Profit (Loss) before Ordinary Activities before Tax</b>	<b>9,699.92</b>	<b>6,733.70</b>	<b>17,868.56</b>	<b>14,504.14</b>	<b>21,948.99</b>
<b>Capital Employed</b>					
(Segment Assets less Segment liabilities)					
1 Equities brokerage & related	61,206.77	33,810.94	61,206.77	33,810.94	38,669.91
2 Financing and Investment	101,600.03	202,636.97	101,600.03	202,636.97	125,410.26
3 Life Insurance distribution	1,327.36	5,203.56	1,327.36	5,203.56	1,802.94
4 Marketing and online media	2,077.54	6,593.34	2,077.54	6,593.34	3,146.61
5 Commodities brokerage & related	928.10	499.00	928.10	499.00	1,095.62
6 Others	26,409.78	16,338.94	26,409.78	16,338.94	16,854.78
<b>Total capital employed in Segments</b>	<b>193,549.58</b>	<b>265,082.75</b>	<b>193,549.58</b>	<b>265,082.75</b>	<b>186,980.12</b>
Unallocable Corporate Assets/less Corporate liabilities	3,099.75	2,224.57	3,099.75	2,224.57	3,916.62
<b>Total Capital Employed</b>	<b>196,649.33</b>	<b>267,307.32</b>	<b>196,649.33</b>	<b>267,307.32</b>	<b>190,896.74</b>

## Notes to Accounts

1. The Consolidated Results are given as additional information to Standalone Results as per the requirements of Clause 41 of the Listing Agreement and submitted to the Stock Exchanges. Consolidated financial results cover the operations of India Infoline Limited and its subsidiaries.
2. The consolidated and standalone unaudited financial results for the quarter and half year ended September 30, 2009, have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 24, 2009. The standalone unaudited financial results of the Company have been subjected to limited review by the Statutory Auditors.
3. The Company (Standalone) is primarily engaged in equity broking and related services.
4. The Board of Directors of the Company at its meeting held on August 11, 2009, had approved an interim dividend of Rs. 1.20 per equity share (Face Value of Rs. 2/-) for the financial year 2009-10 and the same has been paid.
5. Number of investor complaints during the quarter ended September 30, 2009:  
Opening: 0; Received: 22; Disposed off: 22; Pending: 0.
6. The Standalone and Consolidated financial results for the quarter and half year ended September 30, 2009, are submitted to stock exchanges and are available on our website [www.indiainfoline.com](http://www.indiainfoline.com).
7. Previous periods figures have been regrouped / reclassified wherever necessary.

By order of the Board  
For India Infoline Ltd.



Nirmal Jain  
Chairman and Managing Director

Date: October 24, 2009  
Place: Mumbai