

October 21, 2022

The Manager,
Listing Department,
The National Stock Exchange
of India Ltd., Exchange Plaza,
5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.
Tel No.: 2659 8235

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel No.: 22721233

Subject: Outcome of the Board Meeting held on October 21, 2022

Dear Sir/Madam,

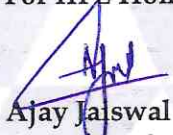
Pursuant to the provisions of Regulation 51 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on October 21, 2022, have *inter-alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter ended on September 30, 2022 along with the requisite information pursuant to Regulation 52 (4) of the Listing Regulations and limited review report dated October 21, 2022, issued by the Statutory Auditors of the Company.

The Meeting of Board of Directors commenced at 5:30 p.m. and concluded at ~~10~~: 10 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For IIFL Home Finance Limited


Ajay Jaiswal
Company Secretary

Email: secretarialhfc@iifl.com



CC: Vistra ITCL (India) Limited

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

CC: Catalyst Trusteeship Limited/Milestone
Trusteeship Pvt. Ltd.

Windsor, 6th floor, Office no. 604, C.S.T
Road, Kalina, Santacruz (East), Mumbai - 400098

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400

Tel: (91-124) 478 0900 • Website: iiflhomeloans.com

Suresh Surana and Associates LLP
Chartered Accountants
8th Floor, Bakhtawar,
229, Nariman Point,
Mumbai – 400 021.

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
IIFL Home Finance Limited
(Formerly, India Infoline Housing Finance Ltd.)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of IIFL Home Finance Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana and Associates LLP
Chartered Accountants
Firm's Regn. No. 121750W / W-100010



Ramesh Gupta
Partner
Membership No.: 102306
UDIN: 22102306BAPYCY7040
Place: Mumbai
Date: October 21, 2022



For M. P. Chitale & Co.
Chartered Accountants
Firm's Regn. No. 101851W



Harnish Shah
Partner
Membership No.: 145160
UDIN: 22145160BAPXWN9617
Place: Mumbai
Date: October 21, 2022



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

| Sr. No. | Particulars | Quarter ended | | | Half year ended | | Amount in lakhs |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------------|
| | | 30.09.2022 Unaudited | 30.06.2022 Unaudited | 30.09.2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | Year Ended 31.03.2022 Audited |
| 1 | Income | | | | | | |
| (I) | Revenue from operations | 54,754.66 | 48,826.83 | 46,537.87 | 1,03,581.49 | 93,045.79 | 1,87,574.55 |
| (II) | Interest Income | 124.56 | - | - | 124.56 | - | - |
| (III) | Dividend Income | 2,414.30 | 2,289.23 | 1,825.46 | 4,703.53 | 3,157.38 | 7,695.56 |
| (IV) | Fees and commission income | 2,053.02 | 785.78 | 49.71 | 2,838.80 | 144.66 | 631.59 |
| (V) | Net gain on fair value changes | 1,125.07 | 648.79 | 73.56 | 1,773.86 | 362.57 | 1,092.40 |
| (VI) | Net gain on derecognition of financial instruments under amortised cost category | 2,085.09 | 7,833.71 | 3,252.17 | 9,918.80 | 4,587.74 | 11,587.61 |
| (VII) | Net gain on derecognition of financial instruments under FVTOCI | 2,945.35 | - | - | 2,945.35 | - | - |
| (VIII) | Net gain on derecognition of Equity shares under Cost category | - | - | 75.59 | - | 81.48 | 25.85 |
| (IX) | Net gain on modification of financial instruments under amortised cost category | - | - | - | - | - | - |
| (I) | Total Revenue from operations | 65,502.05 | 60,384.34 | 51,814.36 | 1,15,886.39 | 1,01,381.61 | 2,08,607.56 |
| (II) | Other Income | 1,891.44 | 3,383.58 | 3,965.82 | 5,275.02 | 5,309.39 | 13,536.48 |
| (III) | Total Income (I+II) | 67,393.49 | 63,767.92 | 55,780.18 | 1,21,161.41 | 1,06,691.00 | 2,22,144.04 |
| 2 | Expenses | | | | | | |
| (i) | Finance Costs | 29,069.53 | 27,975.27 | 26,656.71 | 57,044.80 | 52,065.45 | 1,06,248.03 |
| (ii) | Impairment on financial instruments, including write-offs | 4,783.97 | 6,409.03 | 3,469.81 | 11,193.00 | 6,657.76 | 15,999.94 |
| (iii) | Employee Benefits Expenses | 5,655.07 | 5,366.64 | 4,081.35 | 11,021.71 | 8,031.76 | 17,169.99 |
| (iv) | Depreciation, amortisation and Impairment | 248.22 | 200.40 | 159.72 | 448.62 | 305.94 | 669.12 |
| (v) | Other expenses | 2,630.01 | 2,374.61 | 1,701.96 | 5,004.62 | 3,138.25 | 7,460.66 |
| (IV) | Total Expenses | 42,386.80 | 42,325.95 | 36,069.55 | 84,712.75 | 70,199.16 | 1,47,547.74 |
| (V) | Profit before tax (III-IV) | 25,006.69 | 21,441.97 | 19,710.63 | 46,448.66 | 36,491.84 | 74,596.30 |
| 3 | Tax Expense: | | | | | | |
| (i) | Current Tax | 5,645.00 | 4,310.00 | 4,514.18 | 9,955.00 | 8,455.00 | 17,010.00 |
| (ii) | Deferred Tax | (78.53) | 625.68 | (147.54) | 547.15 | (358.75) | (346.24) |
| (iii) | Tax of earlier years | 5,566.47 | 4,935.68 | 4,366.64 | 10,502.15 | 8,089.45 | 16,796.80 |
| (VI) | Total Tax Expense | 19,440.22 | 16,506.29 | 15,343.99 | 35,946.51 | 28,402.39 | 57,799.50 |
| (VII) | Profit for the period/year (V-VI) | | | | | | |
| (VIII) | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | (a) Remeasurement of defined benefit liabilities/(assets) | (4.68) | (6.38) | (2.32) | (11.05) | (32.79) | 11.15 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 1.17 | 1.61 | 0.58 | 2.78 | 8.25 | (2.81) |
| | Subtotal (A) | (3.51) | (4.77) | (1.74) | (8.28) | (24.54) | 8.34 |
| B | (i) Items that will be reclassified to profit or loss | | | | | | |
| | (a) Cash Flow Hedge (net) | (92.67) | 899.32 | (596.53) | 806.65 | 262.06 | 1,293.46 |
| | (b) Fair value of loans carried at FVTOCI | 4.70 | 79.62 | 48.56 | 84.32 | 47.80 | 1,365.27 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 22.14 | (246.38) | 127.91 | (224.24) | (77.98) | (666.63) |
| | Subtotal (B) | (65.83) | 732.56 | (410.06) | 666.73 | 231.88 | 1,982.10 |
| | Other Comprehensive Income (A+B) | (69.34) | 727.79 | (411.80) | 658.45 | 207.34 | 1,990.44 |
| (IX) | Total Comprehensive Income for the period | 19,370.88 | 17,234.08 | 14,932.19 | 36,604.96 | 28,609.73 | 59,789.94 |
| (X) | Earnings per equity share of face value Rs. 10 each (not annualised) | | | | | | |
| | Basic (Rs.) | 83.41 | 78.72 | 73.18 | 162.34 | 135.45 | 275.65 |
| | Diluted (Rs.) | 83.41 | 78.72 | 73.18 | 162.34 | 135.45 | 275.65 |



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• Tel : (91-124) 475 4900 • <https://www.iifl.com/contact-us/home-loan/raise-a-request> • Website: <https://www.iifl.com/home-loan>

Notes:

Amount in lakhs

1. Statement of Assets and Liabilities:

| Sr. No. | Particulars | As at 30.09.2022 Unaudited | As at 31.03.2022 Audited |
|---------|--|-------------------------------|-----------------------------|
| | ASSETS | | |
| (1) | Financial Assets | | |
| (a) | Cash and cash equivalents | 3,02,574.87 | 1,39,873.05 |
| (b) | Bank Balance other than (a) above | 47,243.04 | 43,329.39 |
| (c) | Derivative financial instruments | 3,193.04 | - |
| (d) | Receivables | | |
| (i) | Trade Receivables | 3,367.08 | 3,441.02 |
| (e) | Loans | 16,03,592.27 | 15,29,022.10 |
| (f) | Investments | 60,979.17 | 38,326.25 |
| (g) | Other Financial assets | 45,746.11 | 35,709.65 |
| (2) | Non-financial Assets | | |
| (a) | Current tax assets (Net) | 791.18 | 550.63 |
| (b) | Deferred tax Assets (Net) | 4,912.63 | 6,409.14 |
| (c) | Investment Property | 644.33 | 663.04 |
| (d) | Property, Plant and Equipment | 595.01 | 655.15 |
| (e) | Right of use assets | 2,293.76 | 1,545.16 |
| (f) | Other Intangible assets | 28.09 | 18.19 |
| (g) | Other non-financial assets | 982.55 | 477.44 |
| (h) | Assets held for sale | 579.00 | 969.93 |
| | Total Assets | 20,77,522.13 | 18,00,990.14 |
| | LIABILITIES AND EQUITY | | |
| (1) | Financial Liabilities | | |
| (a) | Derivative financial instruments | - | 505.81 |
| (b) | Trade Payables | | |
| (i) | Trade Payables | | |
| (i) | total outstanding dues of micro enterprises and small enterprises | 4,774.05 | 5,081.06 |
| (ii) | total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (ii) | Other Payables | 2,508.54 | 1,738.24 |
| (c) | Finance Lease Obligation | 2,03,437.75 | 2,21,798.63 |
| (d) | Debt Securities | 11,49,078.22 | 10,94,493.43 |
| (e) | Borrowings (Other than Debt Securities) | 1,05,035.62 | 1,05,768.63 |
| (f) | Subordinated Liabilities | 77,710.73 | 94,444.57 |
| (g) | Other financial Liabilities | | |
| (2) | Non-financial liabilities | | |
| (a) | Current tax liabilities (Net) | 2,797.04 | 2,603.43 |
| (b) | Provisions | 1,409.26 | 1,405.03 |
| (c) | Other non-financial liabilities | 8,506.92 | 5,080.90 |
| (3) | Equity | | |
| (a) | Equity Share Capital | 2,634.46 | 2,096.82 |
| (b) | Other Equity | 5,19,629.54 | 2,65,973.59 |
| | Total Liabilities and Equity | 20,77,522.13 | 18,00,990.14 |



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2. Statement of Cash Flows for the half year ended September 30, 2022

| Particulars | Amount in lakhs | |
|--|---|---|
| | Half year ended September 30, 2022 Un-audited | Half year ended September 30, 2021 Un-audited |
| Cash Flows from Operating Activities | | |
| Profit before tax | 46,448.64 | 36,491.84 |
| Adjustments for: | | |
| Depreciation, amortization and impairment | 448.62 | 305.94 |
| Impairment on financial instruments - loans | 5,009.40 | 4,923.81 |
| Interest expense | 57,044.80 | 52,065.45 |
| Interest on Loans | (1,03,581.49) | (93,045.79) |
| Net gain on derecognition of financial instruments | (10,422.06) | (4,876.76) |
| Net (gain)/loss on fair value changes | (2,838.80) | (144.66) |
| Net (gain)/loss on derecognition of Equity shares under Cost category | (2,945.35) | - |
| Net (gain)/loss on Sale of assets | (0.18) | 2.89 |
| Interest paid | (55,706.94) | (65,423.81) |
| (Gain)/Loss on termination | (4.16) | (83.48) |
| (Gain)/Loss on Modification | - | (83.48) |
| Interest received | 1,02,384.70 | 92,143.04 |
| Operating Profit before Working Capital changes | 35,837.18 | 22,358.47 |
| Changes in Working Capital: | | |
| Adjustments for (increase)/decrease in Other Financial assets | (837.96) | (1,340.02) |
| Adjustments for (increase)/decrease in Trade Receivables | 64.55 | 754.37 |
| Adjustments for (increase)/decrease in Other Non Financial assets | (616.16) | (610.09) |
| Adjustments for (increase)/decrease in Assets held for sale | 390.94 | 337.82 |
| Adjustments for (increase)/decrease in Balances with banks - Lien marked | 13.29 | (288.22) |
| Adjustments for increase/(decrease) in Trade Payables | (307.02) | 976.70 |
| Adjustments for increase/(decrease) in Other financial liabilities | (16,733.83) | (13,604.68) |
| Adjustments for increase/(decrease) in Other non-financial liabilities | 3,426.02 | (6,202.44) |
| Adjustments for increase/(decrease) in Provisions | 3.42 | (172.03) |
| Operating Profit after Working Capital changes | 21,240.43 | 2,209.88 |
| Direct Taxes Paid | (9,274.04) | (6,885.62) |
| Cash used in Operations | 11,966.39 | (4,675.74) |
| Loans (disbursed) / repaid (net) | (77,322.47) | (47,178.32) |
| Net cash generated from/(used in) Operating Activities (A) | (65,356.08) | (51,854.06) |
| Cash flow from Investing Activities | | |
| Purchase of fixed assets | (251.31) | (200.73) |
| Sale of fixed assets | 133.62 | 14.83 |
| Fixed deposits placed | (1,06,405.05) | (80,378.08) |
| Fixed deposits matured | 1,02,538.78 | 87,114.87 |
| Purchase of Investments | (11,28,542.79) | (10,91,600.00) |
| Proceeds from sale of Investments | 11,11,866.74 | 10,86,886.76 |
| Net Cash from/(used in) Investing Activities (B) | (20,660.01) | 1,837.65 |
| Cash flow from Financing Activities | | |
| Proceeds from fresh Issue of Equity shares | 2,20,000.00 | - |
| Share Issue expenses | (2,411.36) | - |
| Proceeds from Borrowings | 1,80,916.00 | 1,83,629.70 |
| Repayment of Borrowings | (1,32,968.45) | (1,77,230.93) |
| Proceeds from Issue of Debt & Sub-Ordinated Debt Securities | 5,000.00 | 91,306.59 |
| Repayment of Debt & Sub-Ordinated Debt Securities | (21,492.50) | (79,252.32) |
| Payment of Interest on lease liabilities | (95.86) | - |
| Payment of lease liabilities | (229.95) | (214.53) |
| Net Cash from/(used in) Financing Activities (C) | 2,48,717.88 | 18,238.51 |
| Net Increase/(decrease) in cash and cash equivalents (A+B+C) | 1,62,701.79 | (31,777.90) |
| Cash and cash equivalents as at the beginning of the year | 1,39,873.05 | 41,232.76 |
| Cash and cash equivalents as at the end of the year/period | 3,02,574.84 | 9,454.86 |



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- 3 The above un-audited financial results for the quarter and half year ended September 30, 2022, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 21, 2022. The Statutory Auditors have carried out the limited review of the aforesaid results and have issued an unmodified report.

The amounts for the quarter ended September 30, 2022 are the balancing figures between unaudited amounts in respect of the three months ended June 30, 2022 and in respect of the half year ended September 30, 2022.

- 4 These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Company's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.
- 6 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.

- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.

- 9 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

- 10 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
Details of transfer through assignment in respect of loans not in default during the quarter ended September 30, 2022

| Entity | IIFL HFC |
|---|-----------|
| Count of Loan Assigned | 3,819.00 |
| Amount of Loan Securitized (Rs. in lakhs) | 61,636.07 |
| Retention of beneficial Economic Interest (MRR) | 10% |
| Wgt Average Maturity (Residual Maturity) | 211.48 |
| Wgt Average Holding Period (Months) | 10.83 |
| Coverage of Tangible security (Months) | 100% |
| Rating-wise distribution of rated loans | Unrated |

- 11 Disclosure made vide Notification "RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 pertaining to Resolution Framework for COVID-19 related Stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0

| Type of borrower | Rs in lakhs | | | | |
|-------------------|---|---|--|--|---|
| | (A) | (B) | (C) | (D) | (E) |
| | Exposure to accounts classified as Standard consequent to implementation of resolution plan at March 31, 2022 | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan at September 30, 2022 |
| Personal Loans | 35,570.57 | 8,208.46 | 167.58 | 354.28 | 26,840.25 |
| Corporate persons | 3,382.80 | - | - | 564.72 | 2,818.09 |
| Of which MSMEs | - | - | - | - | - |
| Others | 17,716.73 | 3,249.18 | 52.79 | 920.93 | 13,493.83 |
| Total | 56,670.11 | 11,457.65 | 220.38 | 1,839.92 | 43,152.16 |



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- 12 "During the quarter, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of INR 22,000,000,000. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company."
Share issue expenses incurred aggregating to Rs. 2,411.36 lacs has been charged to securities premium account.
- 13 During the quarter ended September 30, 2022, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of ₹ 20.80/- per equity share, aggregating to ₹ 25,907.61 lakhs.
- 14 The Company is regulated by the Reserve Bank of India and the National Housing Bank ("RBI/NHB"). The RBI/NHB periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements. The financial results for the current and previous periods may need to undergo changes in measurement and/or presentation upon receipt of clarifications on the Regulatory Framework or changes thereto.
- 15 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the Board
For IIFL Home Finance Limited



Monu Ratra
Executive Director & CEO
DIN: 07406284

Date: October 21, 2022

Place: Gurugram



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Corporate Identity Number: **U65993MH2006PLC166475**

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122 015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

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| | | Annexure I |
|--------|---|------------------------------------|
| Sr no. | Ratio | For the half year ended 30.09.2022 |
| a | Omitted | Omitted |
| b | Omitted | Omitted |
| c | Debt-equity ratio | 2.79 |
| d | Omitted | Omitted |
| e | Omitted | Omitted |
| f | Debt service coverage ratio | Not Applicable |
| g | Interest service coverage ratio | Not Applicable |
| h | Outstanding redeemable preference shares (quantity and value) | Not Applicable |
| i | Capital redemption reserve/Debt redemption reserve | Not Applicable |
| j | Net worth | 5,22,264.00 |
| k | Net profit after tax | 35,946.51 |
| l | Earnings per share (not annualised) | |
| | a. Basic | 162.34 |
| | b. Diluted | 162.34 |
| m | Current ratio | Not Applicable |
| n | Long term debt to working capital | Not Applicable |
| o | Bad debts to Account receivable ratio (not annualised) | 0.38% |
| p | Current liability ratio | Not Applicable |
| q | Total debts to total assets | 70.16% |
| r | Debtors turnover | Not Applicable |
| s | Inventory turnover | Not Applicable |
| t | Operating margin (%) | 27.41% |
| u | Net profit margin (%) | |
| v | Sector specific equivalent ratios, as applicable. | |
| | a. Stage 3 Ratio - Including DNPA | 2.81% |
| | b. Specific Provision Coverage ratio | 41.54% |

Formulae for Computation of ratios are as follows:

- (c) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Network
- (j) Network is equal to Equity Share Capital + Other Equity
- (o) Bad debts to Account receivable ratio is equal to Bad Debts Written off / (Total Loan Book + Trade Receivables)
- (q) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets
- (u) Net profit margin (%) = Profit after tax / Total Income
- (v) (a) Stage 3 Ratio = Gross Stage III Loan Book / Total Loan Book
- (v) (b) Provision Coverage ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book



IIFL Home Finance Limited (Formerly known as "India Infoline Housing Finance Limited")

Corporate Identity Number: **U65993MH2006PLC166475**

Corporate Office: : Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122 015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

Tel: (91-124) 475 4900 • <https://www.iifl.com/contact-us/home-loan/raise-a-request> • Website: <https://www.iifl.com/home-loan>

| | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|-------|--|------------|--|------------|---|--|---|--|--|-----------------|---|-------------------|--------|---|-------------------|------------|--------------------|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Interest Income | # | 3.25 | | | | | | | | | | |
| 2 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Interest Expense | # | 32.89 | | | | | | | | | | |
| 3 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Arranger fees | 200.00 | 26.23 | | | | | | | | | | |
| 4 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Brokerage Expense Reversal | 8,000.00 | 98.16 | | | | | | | | | | |
| 5 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Allocation / Reimbursement of expenses Paid | 1,000.00 | 159.92 | | | | | | | | | | |
| 6 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 19.51 | (0.05) | (32.28) | | | | | | | | |
| 7 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Allocation / Reimbursement of expenses Received | 1,000.00 | 27.08 | | | | | | | | | | |
| 8 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 35.39 | | | | | | | | | | |
| 9 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | ICD Given | 150,000.00 | 12,000.00 | | | | | | ICD Given | 9.90% | Short term | unsecured | General corporate purpose |
| 10 | IIFL Home Finance Limited | AABC16154K | IIFL Securities Limited | AAACI7397D | Group Company | ICD Received Back | 150,000.00 | 12,000.00 | | | | | | | | | | |
| 11 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Sale of Equity Share Investment | As approved by board | 25,907.61 | | | | | | | | | | |
| 12 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Payment of assignment transactions | 15,000.00 | 3,467.02 | | | | | | | | | | |
| 13 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Service Fees Income for Mortgage Portfolio | 200.00 | 24.54 | (13.20) | (10.18) | | | | | | | | |
| 14 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Allocation / Reimbursement of expenses Paid | 1,000.00 | 239.20 | | | | | | | | | | |
| 15 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 66.36 | | | | | | | | | | |
| 16 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Allocation / Reimbursement of expenses Received | 1,000.00 | 50.32 | | | | | | | | | | |
| 17 | IIFL Home Finance Limited | AABC16154K | IIFL Finance Limited | AABC10745G | Holding Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 66.63 | | | | | | | | | | |
| 18 | IIFL Home Finance Limited | AABC16154K | IIFL Facilities Services Limited | AABC18418A | Group Company | Allocation / Reimbursement of expenses Paid | 1,000.00 | 60.56 | | | | | | | | | | |
| 19 | IIFL Home Finance Limited | AABC16154K | IIFL Facilities Services Limited | AABC18418A | Group Company | Security Deposit | 1,000.00 | 51.15 | (7.31) | (31.07) | | | | | | | | |
| 20 | IIFL Home Finance Limited | AABC16154K | IIFL Facilities Services Limited | AABC18418A | Group Company | Rent Expense | 1,000.00 | 68.20 | | | | | | | | | | |
| 21 | IIFL Home Finance Limited | AABC16154K | IIFL Facilities Services Limited | AABC18418A | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 0.13 | | | | | | | | | | |
| 22 | IIFL Home Finance Limited | AABC16154K | Spaia Capital Limited | AABC17142M | Group Company | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 4.81 | | | | | | | | | | |
| 23 | IIFL Home Finance Limited | AABC16154K | Spaia Capital Limited | AABC17142M | Group Company | Allocation / Reimbursement of expenses Received | 1,000.00 | 0.02 | (0.56) | 0.69 | | | | | | | | |
| 24 | IIFL Home Finance Limited | AABC16154K | Spaia Capital Limited | AABC17142M | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 2.25 | | | | | | | | | | |
| 25 | IIFL Home Finance Limited | AABC16154K | Spaia Capital Limited | AABC17142M | Group Company | Allocation / Reimbursement of expenses Paid | 1,000.00 | 1.60 | | | | | | | | | | |
| 26 | IIFL Home Finance Limited | AABC16154K | IIFL Management Services Limited | AAACI8058H | Group Company | Interest Expense | # | 16.44 | | | | | | | | | | |
| 27 | IIFL Home Finance Limited | AABC16154K | IIFL Management Services Limited | AAACI8058H | Group Company | Allocation / Reimbursement of expenses Paid | 1,000.00 | 0.90 | 0.48 | 0.02 | | | | | | | | |
| 28 | IIFL Home Finance Limited | AABC16154K | IIFL Management Services Limited | AAACI8058H | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 0.02 | | | | | | | | | | |
| 29 | IIFL Home Finance Limited | AABC16154K | IIFL Management Services Limited | AAACI8058H | Group Company | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 0.32 | | | | | | | | | | |
| 30 | IIFL Home Finance Limited | AABC16154K | Living Insurance Brokers Limited (Formerly IIFL Insurance Brokers Limited) | AABC15762M | Group Company | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 0.05 | 1.82 | 0.29 | | | | | | | | |
| 31 | IIFL Home Finance Limited | AABC16154K | Living Insurance Brokers Limited (Formerly IIFL Insurance Brokers Limited) | AABC15762M | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 1.34 | | | | | | | | | | |
| 32 | IIFL Home Finance Limited | AABC16154K | Living Protection & Wellness Solutions Limited | AADC17251H | Group Company | Allocation / Reimbursement of expenses Received | 1,000.00 | 3.57 | 0.91 | 7.16 | | | | | | | | |
| 33 | IIFL Home Finance Limited | AABC16154K | Living Protection & Wellness Solutions Limited | AADC17251H | Group Company | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 1.78 | | | | | | | | | | |
| 34 | IIFL Home Finance Limited | AABC16154K | India Infoline Foundation | AADC14943C | Group Company | CSR Expenses | 1,400.00 | 958.00 | 303.00 | - | | | | | | | | |
| 35 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Interest Income | # | 1.46 | | | | | | | | | | |
| 36 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Arranger fees | 2,500.00 | 556.33 | | | | | | | | | | |
| 37 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Allocation / Reimbursement of expenses Paid | 1,000.00 | 18.17 | | | | | | | | | | |
| 38 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Allocation / Reimbursement of expenses Paid Others | 1,000.00 | 1.30 | | | | | | | | | | |
| 39 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Allocation / Reimbursement of expenses Received | 1,000.00 | 5.49 | (43.98) | 46.07 | | | | | | | | |
| 40 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | Allocation / Reimbursement of expenses Received Others | 1,000.00 | 36.83 | | | | | | | | | | |
| 41 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | ICD Received Back | 1,000.00 | 200.00 | | | | | | | | | | |
| 42 | IIFL Home Finance Limited | AABC16154K | IIHFL Sales Limited | AAGC13320J | Subsidiary | ICD Given | 1,000.00 | 400.00 | | | | | | ICD Given | 9.90% | Short term | unsecured | General corporate purpose |
| 43 | IIFL Home Finance Limited | AABC16154K | IIFL Wealth Distribution Services Limited | AAACF2837R | Group Company | Arranger fees | 750.00 | - | (18.10) | - | | | | | | | | |
| 44 | IIFL Home Finance Limited | AABC16154K | Samasta Microfinance Limited | AAACC4577H | Associate | ICD Given | 150,000.00 | 20,000.00 | | | | | | ICD Given | 10.90% | Short term | unsecured | General corporate purpose |
| 45 | IIFL Home Finance Limited | AABC16154K | Samasta Microfinance Limited | AAACC4577H | Associate | ICD Received Back | 150,000.00 | 20,000.00 | - | - | | | | | | | | |
| 46 | IIFL Home Finance Limited | AABC16154K | Samasta Microfinance Limited | AAACC4577H | Associate | Interest Income | # | 107.51 | | | | | | | | | | |
| 47 | IIFL Home Finance Limited | AABC16154K | Samasta Microfinance Limited | AAACC4577H | Associate | Dividend Received | Based on Face value per share | 124.56 | | | | | | | | | | |
| 48 | IIFL Home Finance Limited | AABC16154K | A K Purwar | ADXP9783F | Director | Sitting Fees | As approved by board | 4.25 | - | - | | | | | | | | |
| 49 | IIFL Home Finance Limited | AABC16154K | Kranti Sinha | ABBP53039F | Director | Sitting Fees | As approved by board | 6.87 | - | - | | | | | | | | |
| 50 | IIFL Home Finance Limited | AABC16154K | Ms Mohua Mukherjee | DEUPM0222R | Director | Sitting Fees | As approved by board | 3.92 | - | - | | | | | | | | |
| 51 | IIFL Home Finance Limited | AABC16154K | S Sridhar | AAXPS1464M | Director | Sitting Fees | As approved by board | 7.19 | - | - | | | | | | | | |
| 52 | IIFL Home Finance Limited | AABC16154K | Monu Ratra | ADKPR2909L | MD & CEO | Remuneration & Post employment benefit | As approved by board and shareholders | 327.85 | - | - | | | | | | | | |

**Certificate on maintenance of asset cover and compliance with the covenants
as per the Offer Document/Information Memorandum pursuant to
Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

IIFL Home Finance Limited

1. As required by Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, IIFL Home Finance Limited (“the Company”) desires a certificate regarding maintenance of security cover as at September 30, 2022, as per the terms of Offer Document/ Information Memorandum, in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of listed debt securities (“Secured Lenders”) issued by the Company including compliance with the general covenants of such Offer Document/ Information Memorandum in respect of listed debt securities.

This certificate is required by the Company for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 (“the circular”) in respect of its listed non-convertible debt securities as at September 30, 2022 (“Debentures”).

Accordingly, the management of the company has prepared accompanying statement (‘Annexure I’) in a format required as per the Circular, containing the details of security cover available for debenture holders in accordance with the unaudited financial statements as at September 30, 2022 and other relevant documents/records maintained by the Company.

2. Management’s Responsibility

The Management of the Company is responsible for

- a. The preparation of the accompanying Annexure I from unaudited Ind AS Financial Statements of the Company as at September 30, 2022 and other records maintained by the Company is the responsibility of the Management of the Company;
- b. ensuring maintenance of the asset cover available for debenture holders is more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities;
- c. accurate computation of asset cover available for debenture holders based on unaudited financial statements of the company as at September 30, 2022;



- d. compliance with the covenants of the Offer Document/Information Memorandum in respect of listed debt securities.
- e. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/systems/processes/controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Our responsibility is to provide limited assurance in form of conclusion based on the examination of unaudited Ind As financial statement for the period ended September 30, 2022 and other relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that amounts appearing in Annexure I are incorrectly extracted from unaudited Ind AS Financial Statements for the period ended September 30, 2022 and other records maintained by Company and whether asset cover available for debenture holders has been maintained in accordance with Offer Document/Information Memorandum in respect of listed debt securities.

Our responsibility is also to provide limited assurance that prima facie the company has complied with the general covenants mentioned in Offer Document/Information Memorandum in respect of listed debt securities.

For this purpose, we have

- a. Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures and general covenants applicable to the company,
- b. Traced whether amounts mentioned in Annexure I have been correctly extracted from unaudited Ind AS Financial Statements for the half year ended on September 30, 2022 and other relevant records maintained by the Company,

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.



4. Conclusion

Based on our examination and information & explanation given to us, nothing has come to our attention that causes us to believe that;

- a. the amounts appearing in the Annexure I are incorrectly extracted from unaudited Ind AS Financial Statements for the half year ended on September 30, 2022;
- b. the asset cover available for debenture holders is not maintained as per the cover required in the Offer Document/ Information Memorandum in respect of listed debt securities and
- c. that company has not complied with the General covenants of the Offer Document/Information Memorandum in respect of listed debt securities.

5. Restriction on use

This Certificate has been issued at the specific request of the company pursuant to the requirements of Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



Harnish Shah
Partner
Membership No.: 145160
UDIN: 22145160BAQGAK6659
Place: Mumbai
Date: October 21, 2022

Annexure I - Annexure for Security Cover

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|--|--|--|--------------------|--|---|--|--------------------------------|---|----------------|---|--|--|---|-----------------------|
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to J) | Related to only those items covered by this certificate | | | | |
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (excludes debt for which this certificate is issued & other debt with pari passu charge***) | Other assets on which there is pari-Passu charge (excluding items covered in column F) | | debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets (relating to Column F) | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)* | Total Value (K+L+M+N) |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment | Hypothecated Property | | - | Yes | 9 | | 586 | | 595 | | | | 9 | 9 |
| Capital Work-in-Progress | | | - | | - | | - | | - | | | | - | - |
| Right of Use Assets | | | - | | - | | 2,294 | | 2,294 | | | | - | - |
| Goodwill | | | - | | - | | - | | - | | | | - | - |
| Intangible Assets | | | - | | - | | 28 | | 28 | | | | - | - |
| Intangible Assets under Development | | | - | | - | | - | | - | | | | - | - |
| Investments | | | - | Yes | 60,124 | | 855 | | 60,979 | | | | - | - |
| Loans | | | 241,536 | Yes | 942,525 | | 419,532 | | 1,603,592 | | | | 220,606 | 220,606 |
| Inventories | The receivables of the Company, book debts, loans and advances and current assets of the Company | | - | | - | | - | | - | | | | - | - |
| Trade Receivables | | | - | Yes | 3,367 | | - | | 3,367 | | | | - | - |
| Cash and Cash Equivalents | | | - | Yes | 302,575 | | - | | 302,575 | | | | - | - |
| Bank Balances other than Cash and Cash Equivalents | | | 21,479 | Yes | 220 | | - | | 21,699 | | | | - | - |
| Others | | | - | Yes | 3,309 | | 14,032 | | 17,342 | | | | - | - |
| Total | | | 263,014 | | 1,312,129 | | 437,327 | | 2,012,471 | | | | 220,615 | 220,615 |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | | | Yes | 198,458 | | | | 198,458 | | | | | |
| Other debt sharing pari-passu charge with above debt | | | | No | 927,931 | | | | 927,931 | | | | | |
| Other Debt | | | | | | | | | - | | | | | |
| Subordinated debt | | | - | | | | 105,036 | | 105,036 | | | | | |
| | | | - | | | | - | | - | | | | | |
| Borrowings | | | 221,147 | | | | - | | 221,147 | | | | | |
| Bank | | | - | | | | - | | - | | | | | |
| Debt Securities | | | - | | | | 4,980 | | 4,980 | | | | | |
| Others | | | - | | | | - | | - | | | | | |
| Trade payables | | | - | | | | 4,774 | | 4,774 | | | | | |
| Lease Liabilities | | | - | | | | 2,509 | | 2,509 | | | | | |
| Provisions | | | - | | | | 56,426 | | 56,426 | | | | | |
| Others | | | 121 | | | | 88,894 | | 89,015 | | | | | |
| Total | | | 221,268 | | 1,126,388 | | 262,619 | | 1,610,275 | | | | | |
| Cover on Book Value** | | | | | | | | | | | | | | |
| Cover on Market Value | | | | | | | | | | | | | | |
| | | Exclusive Security Cover | | | | | | | | | | | | |
| | | Ratio | | | 1.10 | | | | | | | | | |

*The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

**Asset cover ratio is calculated only for debt for which this certificate is issued

***The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents



Gaurind Nodhan