

Suresh Surana & Associates LLP
Chartered Accountants
8th Floor, Bakhtawar,
229, Nariman Point,
Mumbai – 400 021.

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort
Mumbai – 400 001, India

**INDEPENDENT AUDITORS' REPORT ON THE AUDITED CONSOLIDATED
FINANCIAL RESULTS OF IIFL HOME FINANCE LIMITED, PURSUANT TO
REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To
The Board of Directors of
IIFL Home Finance Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **IIFL Home Finance Limited** ("the Holding Company" or "the Company") and its subsidiary (Holding company and its subsidiary together referred to as "the Group"), and its associate for the year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiary and its associate, the Statement:

a) includes the results of the following entities:

Holding Company:

i) IIFL Home Finance Limited

Subsidiary:

ii) IIFL Sales Limited

Associate:

iii) IIFL Samasta Finance Limited (From 1 April 2022 to 27 July 2022)



- b) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of the Group and of its associate.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary and associates which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

- a) This Statement/results includes total assets of Rs. 41.47 crores as at 31 March 2023, total revenues of Rs. 15.65 crores, total profit before tax of Rs. 14.86 crores, total profit after tax of Rs. 11.26 crores and net cash inflows amounting to Rs. 6.05 crores, of a subsidiary for the year ended on that date, as considered in the consolidated financial statements/results. These financial statements/results have been audited by one of the Joint Auditors i.e. M. P. Chitale & Co. whose reports have been furnished to other Joint Auditor i.e. Suresh Surana & Associates LLP by the Management and their opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is solely based on the reports of one of the Joint Auditors i.e. M. P. Chitale & Co.
- b) This Statement also include the Group's share of net profit after tax and total comprehensive income of Rs. 3.76 crores and Rs. 3.91 crores respectively, for the period 01 April 2022 to 27 July 2022, as considered in the Statement, in respect of one associate, whose financial statements/results have not been audited. These financial statements/results have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of above associate is based solely on such unaudited financial statements/results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/ financial results are not material to the Group.



Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the one of the Joint Auditors and the financial statements/ results certified by the management.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Regn. No. 121750W / W-100010



Ramesh Gupta
Partner

Membership No.: 102306

UDIN: 23102306B4WKSH2349



Place: Mumbai

Date: 24 April 2023

For M. P. Chitale & Co.
Chartered Accountants
Firm's Regn. No.101851W



Harnish Shah
Partner

Membership No.: 145160

UDIN: 23145160BGUUNN5414



Place: Mumbai

Date: 24 April 2023

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Sr. No.	Particulars	Amount in Crores	
		Year Ended 31.03.2023 Audited	Year Ended 31.03.2022 Audited
1	Income		
(I)	Revenue from operations		
(i)	Interest Income	2,276.35	1,876.78
(ii)	Fees and commission income	114.48	76.96
(iii)	Net gain on fair value changes	59.65	6.32
(iv)	Net gain on derecognition of financial instruments under amortised cost category	40.81	10.92
(v)	Net gain on derecognition of financial instruments under FVTOCI	84.02	115.88
(vi)	Net gain/(loss) on derecognition of Equity shares under Cost category	6.59	-
(vii)	Net gain on modification of financial instruments under amortised cost category	-	0.26
(I)	Total Revenue from operations	2,581.90	2,087.12
(II)	Other Income	156.11	141.81
(III)	Total Income (I+II)	2,738.01	2,228.93
2	Expenses		
(i)	Finance Costs	1,183.46	1,062.64
(ii)	Impairment on financial instruments, including write-offs	166.73	160.00
(iii)	Employee Benefits Expenses	263.04	174.18
(iv)	Depreciation, amortization and impairment	14.58	7.41
(v)	Other expenses	109.68	74.95
(IV)	Total Expenses	1,737.49	1,479.18
(V)	Profit / (Loss) before tax and share of profit / (loss) of associate (III-IV)	1,000.52	749.75
(VI)	Profit / (loss) from associate accounted for using the Equity Method	3.76	12.65
(VII)	Profit before tax (V+VI)	1,004.28	762.40
3	Tax Expense:		
(i)	Current Tax	230.77	171.20
(ii)	Deferred Tax	6.18	(3.57)
(iii)	Tax of earlier years	(0.79)	1.33
(VIII)	Total Tax Expense	236.16	168.96
(IX)	Profit for the year (VII-VIII)	768.12	593.44
(X)	Other Comprehensive Income		
A (i)	Items that will not be reclassified to profit or loss		
(a)	Remeasurement of defined benefit liabilities/(assets)	(0.48)	0.11
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.12	(0.03)
(iii)	Share of Other Comprehensive Income of an Associate	0.14	(0.21)
	Subtotal (A)	(0.22)	(0.13)
B (i)	Items that will be reclassified to profit or loss		
(a)	Cash Flow Hedge (net)	16.83	12.83
(b)	Fair value of loans carried at FVTOCI	(0.75)	13.65
(ii)	Income tax relating to items that will be reclassified to profit or loss	(4.05)	(6.66)
	Subtotal (B)	12.03	19.82
	Other Comprehensive Income (A+B)	11.81	19.69
(XI)	Total Comprehensive Income for the year (IX+X)	779.93	613.13
	Profit for the year attributable to:		
	Shareholders of the company	768.12	593.44
	Non controlling interest	-	-
	Other Comprehensive Income for the year attributable to:		
	Shareholders of the company	11.81	19.69
	Non controlling interest	-	-
	Total Comprehensive Income for the year attributable to:		
	Shareholders of the company	779.93	613.13
	Non controlling interest	-	-
(XII)	Earnings per equity share of face value Rs. 10 each		
	Basic (Rs.)	316.90	283.02
	Diluted (Rs.)	316.90	283.02



IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Notes:

1. Consolidated Statement of Assets and Liabilities as at March 31, 2023

Sr. No.	Particulars	Amount in Crores	
		As at 31.03.2023 Audited	As at 31.03.2022 Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	1,635.21	1,399.62
(b)	Bank Balance other than (a) above	359.29	433.29
(c)	Derivative financial instruments	41.99	-
(d)	Receivables		
(i)	Trade Receivables	47.50	36.91
(e)	Loans	17,715.69	15,290.22
(f)	Investments	1,427.19	403.41
(g)	Other Financial assets	454.15	357.82
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	11.66	5.51
(b)	Deferred tax Assets (Net)	45.84	64.20
(c)	Investment Property	2.29	6.63
(d)	Property, Plant and Equipment	7.91	6.57
(e)	Right of use assets	50.22	23.54
(f)	Other Intangible assets	0.44	0.18
(g)	Other non-financial assets	6.20	4.78
(h)	Assets held for sale	5.46	9.70
	Total Assets	21,811.04	18,042.38
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Derivative financial instruments	-	5.05
(b)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	3.01	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	48.37	50.94
(c)	Finance Lease Obligation	52.00	25.64
(d)	Debt Securities	2,254.22	2,217.99
(e)	Borrowings (Other than Debt Securities)	11,620.67	10,944.93
(f)	Subordinated Liabilities	1,078.31	1,057.69
(g)	Other financial Liabilities	903.12	944.45
(2)	Non-financial liabilities		
(a)	Current tax liabilities (Net)	16.01	26.25
(b)	Provisions	20.22	14.27
(c)	Other non-financial liabilities	261.00	51.48
(3)	Equity		
(a)	Equity Share Capital	26.34	20.97
(b)	Other Equity	5,527.77	2,682.72
(c)	Non-controlling interest	-	-
	Total Liabilities and Equity	21,811.04	18,042.38



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2. Consolidated Statement of Cash Flows for the year ended March 31, 2023

Amount in Crores

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited	Audited
Cash Flows from Operating Activities		
Profit before tax	1,004.28	762.40
Adjustments for:		
Depreciation, amortization and impairment	14.58	7.41
Impairment on financial instruments	(3.60)	105.16
Interest expense	1,183.46	1,062.64
Interest on Loans	(2,276.35)	(1,876.78)
Net gain on derecognition of financial instruments	(96.14)	(122.97)
Net (gain)/loss on fair value changes	(59.65)	(6.32)
Net (gain)/loss on derecognition of Equity shares under Equity Method	(6.59)	-
Net (gain)/loss on Sale of assets	0.02	0.03
Profit from associate accounted for using the Equity Method	(3.76)	(12.65)
Interest paid	(1,191.07)	(1,218.77)
(Gain)/Loss on termination	(0.06)	-
(Gain)/Loss on Modification	-	(0.26)
Interest received	2,269.74	1,899.48
Operating Profit before Working Capital changes	834.86	599.37
Changes in Working Capital:		
Adjustments for (increase)/decrease in Other Financial assets	(23.81)	(19.98)
Adjustments for (increase)/decrease in Trade Receivables	(16.98)	(6.35)
Adjustments for (increase)/decrease in Other Non Financial assets	(1.28)	(1.58)
Adjustments for (increase)/decrease in Assets held for sale	4.23	4.25
Adjustments for (increase)/decrease in Balances with banks - Lien marked	0.48	(3.72)
Adjustments for increase/(decrease) in Trade Payables	0.44	15.78
Adjustments for increase/(decrease) in Other financial liabilities	(41.33)	359.06
Adjustments for increase/(decrease) in Other non-financial liabilities	209.52	(61.88)
Adjustments for increase/(decrease) in Provisions	5.58	2.28
Operating Profit after Working Capital changes	971.71	887.23
Direct Taxes Paid	(238.14)	(165.84)
Cash from / (used) in Operations	733.57	721.39
Loans (disbursed) / repaid (net)	(2,393.03)	(820.82)
Net cash generated from/(used in) Operating Activities (A)	(1,659.46)	(99.43)
Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(6.98)	(7.15)
Sale of Property, Plant and Equipment	1.39	0.46
Fixed deposits placed	(2,636.31)	(1,784.50)
Fixed deposits matured	2,710.62	1,798.62
Purchase of investments	(21,807.34)	(24,149.30)
Proceeds from sale of investments	20,599.36	23,939.62
Proceeds from sale of investments in Associate	259.08	-
Proceeds from sale of investment property	3.98	-
Net Cash from/(used in) Investing Activities (B)	(876.20)	(202.25)
Cash flow from Financing Activities		
Proceeds from fresh issue of Equity shares	2,200.00	-
Share issue expenses	(24.13)	-
Dividend paid	(105.38)	(62.90)
Proceeds from Borrowings	4,159.31	4,341.84
Repayment of Borrowings	(3,510.66)	(3,851.80)
Proceeds from issue of Debt & Sub-Ordinated Debt Securities	330.00	1,900.45
Repayment of Debt & Sub-Ordinated Debt Securities	(264.03)	(1,034.25)
Payment of interest on lease liabilities	(3.61)	(1.38)
Principal payment of lease liabilities	(10.25)	(2.99)
Net Cash from/(used in) Financing Activities (C)	2,771.25	1,288.97
Net increase/(decrease) in cash and cash equivalents (A+B+C)	235.59	987.29
Cash and cash equivalents as at the beginning of the year	1,399.62	1,123.42
Cash and cash equivalents as at the end of the year	1,635.21	1,399.62

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- 3 The above Consolidated Financial Results of the IIFL Home Finance Ltd ('the Group') have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Group at its Meeting held on April 24, 2023 and have been subjected to audit by the statutory auditors of the Group on which the auditors have expressed an unmodified opinion.
- 4 The above consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, (as amended).
- 5 The Group's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.
- 6 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Group.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is attached as Annexure I.
- 9 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to state that all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
- 10 During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of ₹ 2,200 Crores. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company. Share issue expenses incurred aggregating to ₹ 24.13 Crores has been charged to securities premium account.
- 11 During the year ended March 31, 2023, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of ₹ 20.80/- per equity share, aggregating to ₹ 259.08 Crores.
- 12 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021.
- 13 The Board of Directors declared interim dividend of Rs. 40 (face value Rs. 10 each) per equity share on January 24, 2023. The record date for the payment was January 27, 2023.
- 14 Previous year's figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the Board
For IIFL Home Finance Limited

Date: April 24, 2023

Place: Mumbai



Monu Ratra
Executive Director & CEO
DIN: 07406284

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Annexure I

Sr no.	Ratio	For the year ended 31.03.2023	For the year ended 31.03.2022
a	Debt-equity ratio	2.69	5.26
b	Debt service coverage ratio	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
e	Capital redemption reserve/Debt redemption reserve	Not Applicable	Not Applicable
f	Net worth	5,554.11	2,703.69
g	Net profit after tax	768.12	593.44
h	Earnings per share (not annualised)		
	a. Basic	316.90	283.02
	b. Diluted	316.90	283.02
i	Current ratio	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (not annualised)	0.94%	0.35%
l	Current liability ratio	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable
p	Total debts to total assets	68.56%	78.82%
q	Net profit margin (%)	28.05%	26.62%
r	Sector specific equivalent ratios, as applicable.		
	a. Stage 3 Ratio - Including DNPA (For 31.03.2023)	2.15%	2.10%
	b. Provision Coverage ratio	27.92%	37.59%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Network

(f) Network is equal to Equity Share Capital + Other Equity

(k) Bad debts to Account receivable ratio is equal to Bad Debts Written off / Total Loan Book + Trade Receivables

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(q) Net profit margin (%) = Profit after tax / Total Income

(r) (a) Stage 3 Ratio = Gross Stage III Loan Book / Total Loan Book

(r) (b) Provision Coverage ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book



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Certificate on Maintenance of Asset Cover and Compliance with the Covenants as per the Offer Document/Information Memorandum pursuant to Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
IIFL Home Finance Limited

1. As required by Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, IIFL Home Finance Limited (“the Company”) desires a certificate regarding maintenance of security cover as at March 31, 2023, as per the terms of Offer Document/ Information Memorandum, in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of listed debt securities (“Secured Lenders”) issued by the Company including compliance with the general covenants of such Offer Document/ Information Memorandum in respect of listed debt securities.

This certificate is required by the Company for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 (“the circular”) in respect of its listed non-convertible debt securities as at March 31, 2023 (“Debentures”).

Accordingly, the management of the Company has prepared accompanying statement (‘Annexure I’) in a format required as per the Circular, containing the details of security cover available for debenture holders in accordance with the audited financial statements as at March 31, 2023 and other relevant documents/records maintained by the Company.

2. Management’s Responsibility

The Management of the Company is responsible for

- a. The preparation of the accompanying Annexure I from audited Ind AS Financial Statements of the Company as at March 31, 2023 and other records maintained by the Company is the responsibility of the Management of the Company;
- b. ensuring maintenance of the asset cover available for debenture holders is more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities;
- c. accurate computation of asset cover available for debenture holders based on audited financial statements of the Company as at March 31, 2023;
- d. compliance with the covenants of the Offer Document/Information Memorandum in respect of listed debt securities.



- e. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/systems/processes/controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Our responsibility is to provide limited assurance in form of conclusion based on the examination of audited Ind As financial statement for the year ended March 31, 2023 and other relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that amounts appearing in Annexure I are incorrectly extracted from audited Ind AS Financial Statements for the year ended March 31, 2023 and other records maintained by Company and whether asset cover available for debenture holders has been maintained in accordance with Offer Document/ Information Memorandum in respect of listed debt securities.

Our responsibility is also to provide limited assurance that prima facie the Company has complied with the general covenants mentioned in Offer Document/Information Memorandum in respect of listed debt securities.

For this purpose, we have

- a. Obtained and read the Debenture Trust Deed and the Information Memorandum on test check basis in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures and general covenants applicable to the Company,
- b. Traced whether amounts mentioned in Annexure I have been correctly extracted from audited Ind AS Financial Statements for the year ended on March 31, 2023 and other relevant records maintained by the Company,

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.



4. Conclusion

Based on our examination and information & explanation given to us, nothing has come to our attention that causes us to believe that;

- a. the amounts appearing in the Annexure I are incorrectly extracted from audited Ind AS Financial Statements for the year ended on March 31, 2023;
- b. the asset cover available for debenture holders is not maintained as per the cover required in the Offer Document/ Information Memorandum in respect of listed debt securities; and
- c. that Company has not complied with the General covenants of the Offer Document/Information Memorandum in respect of listed debt securities.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



Harnish Shah

Partner

Membership No.: 145160

UDIN: 23145160B9UUNP1622

Place: Mumbai

Date: April 24, 2023

Annexure I - Annexure for Security Cover

(INR in Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*				
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	Hypothecated Property			Yes	0.09		7.57		7.65				0.00	0.00	
Capital Work-in- Progress									-				-	-	
Right of Use Assets							27.79		27.79				-	-	
Goodwill									-				-	-	
Intangible Assets							0.44		0.44				-	-	
Intangible Assets under Development									-				-	-	
Investments				Yes	1,419.58		7.66		1,427.24				-	-	
Loans			4,020.61	Yes	9,807.00		3,901.21		17,728.82				2,473.63	2,473.63	
Inventories	The receivables of the Company, book debts, loans and advances and current assets of the Company			Yes	37.20		3.39		40.59				-	-	
Trade Receivables				Yes	1,628.26				1,628.26				-	-	
Cash and Cash Equivalents				Yes	105.73				202.81				-	-	
Bank Balances other than Cash and Cash Equivalents			97.08		Yes	1.36		146.17		147.54				-	-
Others					Yes									-	-
Total			4,117.69		12,999.22		4,094.21		21,211.13				2,473.63	2,473.63	
LIABILITIES															
Debt securities to which this certificate pertains				Yes	2,254.22				2,254.22						
Other debt sharing pari-passu charge with above debt				No	8,920.56				8,920.56						
Other Debt															
Subordinated debt							1,078.31		1,078.31						
Borrowings			2,700.11						2,700.11						
Bank															
Debt Securities															
Others															
Trade payables							50.95		50.95						
Lease Liabilities							29.72		29.72						
Provisions							19.34		19.34						
Others			4.67				1,174.11		1,178.78						
Total			2,704.79		11,174.78		2,352.42		16,231.98						
Cover on Book Value**															
Cover on Market Value															
		Pari-Passu Security Cover Ratio			1.09										

*The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

**Asset cover ratio is calculated only for debt for which this certificate is issued

***The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents

For IIFL Home Finance Limited

Govind Modani
Govind Modani
(Vice President - Treasury)



Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remark, if any
1	2	3	4	5	6	7	8	9	10
IIFL Home Finance Limited	INE477L07AV2	Private Placement	Non-Convertible Debentures	March 31, 2023	280.00	280.00	No	Not Applicable	Not Applicable

For IIFL Home Finance Limited

Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iifl.com

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Website: iiflhomeloans.com

Annexure B

Statement of deviation/variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		IIFL Home Finance Limited				
Mode of fund raising		Private Placement				
Type of instrument		Non-Convertible Securities				
Date of raising funds		As per Annexure A				
Amount raised		As per Annexure A				
Report filed for the quarter ended		March 31, 2023				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil	Nil	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For IIFL Home Finance Limited

Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iifl.com

Initial Disclosure as a Large Corporate Entity - Annex - XII-A

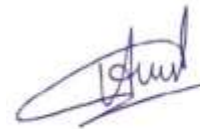
Sl. No.	Particulars	Details
1	Name of the company	IIFL HOME FINANCE LIMITED
2	CIN	U65993MH2006PLC166475
3	Outstanding borrowing of company as on 31 st March 2023 (in Rs. crore)	14953.21
4	Highest credit rating during the previous FY along with name of the CRA	CRISIL AA Stable Rating Agency : CRISIL Ratings Limited
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Ltd

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets



Ajay Jaiswal
Designation: Company Secretary
Contact Details: 8588833639
Date: April 24, 2023

Amit Kumar Gupta
Designation: Chief Financial Officer
Contact Details: 9810101294
Date: April 24, 2023

Annual Disclosure to be made by an entity identified as a LC - Annex - XII-B2

1. Name of the Company: IIFL HOME FINANCE LIMITED

2. CIN: U65993MH2006PLC166475

3. Report filed for FY: 2022-23

4. Details of the current block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1	3-year block period (specify financial years)	2022-23, 2023-24 and 2024-25
2	Incremental borrowing done in FY (T) (a)	4451.16
3	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	1,112.79
4	Actual borrowing done through debt securities in FY (T) (c)	280.00
5	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	Nil
6	Quantum of (d), which has been met from (c) (e)	Nil
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	*832.79 (*During the year IIFL Home Finance has raised primary equity capital amounting to INR 2,200 crores, hence there was a shortfall in borrowing through debt securities for FY 22-23)

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sl. No.	Particulars	Details
1	3-year block period (specify financial years)	FY 2021-22 and FY 2022-23
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	

**In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T- 1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).*

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.



Ajay Jaiswal
Designation: Company
Secretary
Contact Details:
8588833639
Date: April 24, 2023



Amit Kumar Gupta
Designation: : Chief Financial
Officer
Contact Details: 9810101294
Date : April 24, 2023

Related Party Disclosure for Half Year ended 31st Mar 2023

Amount in Crores

S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Details of the loans, inter-corporate deposits, advances or investments						
														Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)		
1	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Interest Income	#	0.12												
2	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Interest Expense	#	0.33												
3	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Arranger fees	2.00	0.14												
4	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Allocation / Reimbursement of expenses Paid	10.00	1.61												
5	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Allocation / Reimbursement of expenses Paid Others	10.00	0.02												
6	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Allocation / Reimbursement of expenses Received	10.00	0.39												
7	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	Allocation / Reimbursement of expenses Received Others	10.00	0.01												
8	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	ICD Given	1,500.00	250.00												General corporate purpose
9	IFFL Home Finance Limited	AAABC16154K	IFFL Securities Limited	AAACT17397D	Group Company	ICD Received Back	1,500.00	250.00												
10	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Payment of assignment transactions	150.00	28.68												
11	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Allocation / Reimbursement of expenses Paid	10.00	4.19												
12	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Allocation / Reimbursement of expenses Paid Others	10.00	0.21												
13	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Allocation / Reimbursement of expenses Received	10.00	0.87												
14	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Allocation / Reimbursement of expenses Received Others	10.00	0.07												
15	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Interim Dividend Paid	Based on Face value per share	83.87												
16	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	ICD Given	1,500.00	300.00												General corporate purpose
17	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	ICD Received Back	1,500.00	300.00												
18	IFFL Home Finance Limited	AAABC16154K	IFFL Finance Limited	AAABC10745G	Holding Company	Interest Income	#	1.07												
19	IFFL Home Finance Limited	AAABC16154K	IFFL Facilities Services Limited	AAABC18418A	Group Company	Allocation / Reimbursement of expenses Paid	10.00	0.46												
20	IFFL Home Finance Limited	AAABC16154K	IFFL Facilities Services Limited	AAABC18418A	Group Company	Rent Expense	10.00	1.02												
21	IFFL Home Finance Limited	AAABC16154K	Snaisa Capital Limited	AAABC17142M	Group Company	Allocation / Reimbursement of expenses Received	10.00	0.00												
22	IFFL Home Finance Limited	AAABC16154K	Snaisa Capital Limited	AAABC17142M	Group Company	Allocation / Reimbursement of expenses Paid	10.00	0.00												
23	IFFL Home Finance Limited	AAABC16154K	IFFL Management Services Limited	AAACT8058H	Group Company	Interest Expense	#	0.16												
24	IFFL Home Finance Limited	AAABC16154K	IFFL Management Services Limited	AAACT8058H	Group Company	Allocation / Reimbursement of expenses Paid	10.00	0.07												
25	IFFL Home Finance Limited	AAABC16154K	IFFL Management Services Limited	AAACT8058H	Group Company	Allocation / Reimbursement of expenses Received	10.00	0.01												
26	IFFL Home Finance Limited	AAABC16154K	Livlong Insurance Brokers Limited (Formerly IFFL Insurance Brokers Limited)	AAABC15762M	Group Company	Allocation / Reimbursement of expenses Paid Others	10.00	0.00												
27	IFFL Home Finance Limited	AAABC16154K	Livlong Insurance Brokers Limited (Formerly IFFL Insurance Brokers Limited)	AAABC15762M	Group Company	Allocation / Reimbursement of expenses Received Others	10.00	0.00												
28	IFFL Home Finance Limited	AAABC16154K	Livlong Protection & Wellness Solutions Limited	AADC17251H	Group Company	Allocation / Reimbursement of expenses Received	10.00	0.07												
29	IFFL Home Finance Limited	AAABC16154K	Livlong Protection & Wellness Solutions Limited	AADC17251H	Group Company	Allocation / Reimbursement of expenses Paid Others	10.00	0.00												
30	IFFL Home Finance Limited	AAABC16154K	India Infoline Foundation	AAAD14943C	Group Company	CSR Expenses	14.00	2.00												
31	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Interest Income	#	6.17												
32	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Arranger fees	25.00	10.09												
33	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Allocation / Reimbursement of expenses Paid	10.00	2.38												
34	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Allocation / Reimbursement of expenses Paid Others	10.00	0.01												
35	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Allocation / Reimbursement of expenses Received	10.00	0.24												
36	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	Allocation / Reimbursement of expenses Received Others	10.00	0.14												
37	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	ICD Received Back	15.00	6.00												General corporate purpose
38	IFFL Home Finance Limited	AAABC16154K	IIHFL Sales Limited	AAGC13320J	Subsidiary	ICD Given	15.00	4.00												
39	IFFL Home Finance Limited	AAABC16154K	IFFL Samasta Finance Limited	AAACC4577H	Fellow Subsidiary	ICD Given	1,500.00	575.00												General corporate purpose
40	IFFL Home Finance Limited	AAABC16154K	IFFL Samasta Finance Limited	AAACC4577H	Fellow Subsidiary	ICD Received Back	1,500.00	575.00												
41	IFFL Home Finance Limited	AAABC16154K	IFFL Samasta Finance Limited	AAACC4577H	Fellow Subsidiary	Interest Income	#	8.86												
42	IFFL Home Finance Limited	AAABC16154K	A K Purwar	ADXP99783F	Director	Sitting Fees	As approved by board	0.06												
43	IFFL Home Finance Limited	AAABC16154K	Kranti Sinha	ADBP3039P	Director	Sitting Fees	As approved by board	0.09												
44	IFFL Home Finance Limited	AAABC16154K	Ms. Meena Mukherjee	DEUPM0222R	Director	Sitting Fees	As approved by board	0.06												
45	IFFL Home Finance Limited	AAABC16154K	S Sridhar	AAXP31464M	Director	Sitting Fees	As approved by board	0.11												
46	IFFL Home Finance Limited	AAABC16154K	Venkatamannan Anan	AACPA5011D	Director	Sitting Fees	As approved by board	0.00												
47	IFFL Home Finance Limited	AAABC16154K	Monu Ratra	ADKPR2909L	MD & CEO	Remuneration & Post employment benefit	As approved by board and shareholders	1.35												

Interest in respect of ICD & NCD's

2,408.92 (0.19) 0.88

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of
- In case of a multi-year related party transaction:
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

for IFFL Home Finance Ltd.

Monu Ratra
Executive Director & CEO

