

Suresh Surana & Associates LLP
Chartered Accountants
8th Floor, Bakhtawar,
229, Nariman Point,
Mumbai – 400 021.

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
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Mumbai – 400 001, India

**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO
DATE AUDITED STANDALONE FINANCIAL RESULTS OF IIFL HOME FINANCE
LIMITED PURSUANT TO THE REQUIREMENTS OF REGULATION 52 OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED.**

To
**The Board of Directors of
IIFL Home Finance Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of **IIFL Home Finance Limited** ("the Company") for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the standalone financial results for the quarter ended 31 March 2023 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date standalone figures upto 31 December 2022, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Suresh Surana and Associates LLP
Chartered Accountants

Firm's Regn. No. 121750W / W-100010

Ramesh Gupta

Partner

Membership No.: 102306

UDIN: 23102306BGIWKSIG459



Place: Mumbai

Date: 24 April 2023

For M. P. Chitale & Co.

Chartered Accountants

Firm's Regn. No. 101851W

Harnish Shah

Partner

Membership No.: 145160

UDIN: 23145160BGUUNL4289



Place: Mumbai

Date: 24 April 2023

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Amount in crores

Sr. No.	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.2023 Audited (Refer Note 3)	31.12.2022 Unaudited	31.03.2022 Audited (Refer Note 3)	31.03.2023 Audited	31.03.2022 Audited
1	Income					
(I)	Revenue from operations					
(i)	Interest Income	641.40	596.72	486.47	2,273.93	1,875.75
(ii)	Dividend Income	-	-	-	1.25	-
(iii)	Fees and commission income	35.88	31.55	25.65	114.47	76.96
(iv)	Net gain on fair value changes	18.30	12.96	4.08	59.65	6.32
(v)	Net gain on derecognition of financial instruments under amortised cost category	14.59	8.48	1.87	40.81	10.92
(vi)	Net gain on derecognition of financial instruments under FVTOCI	-	30.40	56.87	84.02	115.88
(vii)	Net gain on derecognition of Equity shares under Cost category	-	-	-	29.45	-
(viii)	Net gain on modification of financial instruments under amortised cost category	-	-	-	-	0.25
(I)	Total Revenue from operations	710.17	680.11	574.94	2,603.58	2,086.08
(II)	Other Income	55.82	19.01	44.49	127.58	135.36
(III)	Total Income (I+II)	765.99	699.12	619.43	2,731.16	2,221.44
2	Expenses					
(i)	Finance Costs	317.37	294.28	278.90	1,182.09	1,062.48
(ii)	Net loss on derecognition of financial instruments under FVTOCI	45.57	-	-	-	-
(iii)	Impairment on financial instruments, including write-offs	18.98	35.82	63.16	166.73	160.00
(iv)	Employee Benefits Expenses	70.48	59.51	48.95	240.21	171.70
(v)	Depreciation, amortization and impairment	2.75	2.13	1.88	9.37	6.69
(vi)	Other expenses	34.22	25.59	25.15	109.86	74.61
(IV)	Total Expenses	489.37	417.33	418.04	1,708.26	1,475.48
(V)	Profit before tax (III-IV)	276.62	281.79	201.39	1,022.90	745.96
3	Tax Expense:					
(i)	Current Tax	75.45	52.05	43.94	227.05	170.10
(ii)	Deferred Tax	(12.52)	13.34	1.91	6.29	(3.46)
(iii)	Tax of earlier years	(0.77)	-	1.40	(0.77)	1.33
(VI)	Total Tax Expense	62.16	65.39	47.25	232.57	167.97
(VII)	Profit for the period/year (V-VI)	214.46	216.40	154.14	790.33	577.99
(VIII)	Other Comprehensive Income					
A (i)	Items that will not be reclassified to profit or loss					
(a)	Remeasurement of defined benefit liabilities/(assets)	(0.23)	(0.14)	0.51	(0.48)	0.11
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.06	0.03	(0.13)	0.12	(0.03)
Subtotal (A)		(0.17)	(0.11)	0.38	(0.36)	0.08
B (i)	Items that will be reclassified to profit or loss					
(a)	Cash Flow Hedge (net)	0.80	7.96	(2.08)	16.83	12.83
(b)	Fair value of loans carried at FVTOCI	0.05	(1.64)	13.26	(0.75)	13.65
(ii)	Income tax relating to items that will be reclassified to profit or loss	(0.22)	(1.59)	(2.81)	(4.05)	(6.67)
Subtotal (B)		0.63	4.73	8.37	12.03	19.81
	Other Comprehensive Income (A+B)	0.46	4.62	8.75	11.67	19.89
(IX)	Total Comprehensive Income for the period /year	214.92	221.02	162.89	802.00	597.88
(X)*	Earnings per equity share of face value Rs. 10 each					
	Basic (Rs.)	81.41	82.14	73.52	326.07	275.65
	Diluted (Rs.)	81.41	82.14	73.52	326.07	275.65

* Earnings per equity share not annualised for the quarters



IIFL Home Finance Limited

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Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Notes:

Amount in crores

1. Statement of Assets and Liabilities:

Sr. No.	Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
	ASSETS		
(1) Financial Assets			
(a)	Cash and cash equivalents	1,628.26	1,398.73
(b)	Bank Balance other than (a) above	359.29	433.29
(c)	Derivative financial instruments	41.99	-
(d)	Receivables		
	(i) Trade Receivables	40.59	34.41
(e)	Loans	17,728.82	15,290.22
(f)	Investments	1,427.24	383.26
(g)	Other Financial assets	452.36	357.10
(2) Non-financial Assets			
(a)	Current tax assets (Net)	11.46	5.51
(b)	Deferred tax Assets (Net)	45.62	64.09
(c)	Investment Property	2.29	6.63
(d)	Property, Plant and Equipment	7.65	6.55
(e)	Right of use assets	27.78	15.45
(f)	Other Intangible assets	0.44	0.18
(g)	Other non-financial assets	5.92	4.78
(h)	Assets held for sale	5.47	9.70
	Total Assets	21,785.18	18,009.90
	LIABILITIES AND EQUITY		
(1) Financial Liabilities			
(a)	Derivative financial instruments	-	5.05
(b)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	3.01	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	47.94	50.81
(c)	Finance Lease Obligation	29.72	17.38
(d)	Debt Securities	2,254.22	2,217.99
(e)	Borrowings (Other than Debt Securities)	11,620.67	10,944.93
(f)	Subordinated Liabilities	1,078.31	1,057.69
(g)	Other financial Liabilities	903.11	944.45
(2) Non-financial liabilities			
(a)	Current tax liabilities (Net)	16.01	26.03
(b)	Provisions	19.34	14.05
(c)	Other non-financial liabilities	259.65	50.81
(3) Equity			
(a)	Equity Share Capital	26.34	20.97
(b)	Other Equity	5,526.86	2,659.74
	Total Liabilities and Equity	21,785.18	18,009.90

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2. Statement of Cash Flows for the year ended March 31, 2023

Amount in crores

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
	Audited	Audited
Cash Flows from Operating Activities		
Profit before tax	1,022.90	745.96
Adjustments for:		
Depreciation, amortization and impairment	9.37	6.69
Impairment on financial instruments	(3.60)	105.16
Interest expense	1,182.09	1,062.48
Interest on Loans	(2,273.94)	(1,875.75)
Net gain on derecognition of financial instruments	(96.14)	(122.97)
Net (gain)/loss on fair value changes	(59.65)	(6.32)
Net (gain)/loss on derecognition of Equity shares under Cost category	(29.45)	-
Net (gain)/loss on Sale of assets	0.02	0.03
Interest paid	(1,191.07)	(1,218.77)
(Gain)/Loss on termination	(0.06)	-
(Gain)/Loss on Modification	-	(0.26)
Interest received	2,254.47	1,898.47
Dividend Income	(1.25)	-
Operating Profit before Working Capital changes	813.69	594.73
Changes in Working Capital:		
Adjustments for (increase)/decrease in Other Financial assets	(22.98)	(18.57)
Adjustments for (increase)/decrease in Trade Receivables	(12.57)	(3.85)
Adjustments for (increase)/decrease in Other Non Financial assets	(2.02)	(1.58)
Adjustments for (increase)/decrease in Assets held for sale	4.23	4.25
Adjustments for (increase)/decrease in Balances with banks - Lien marked	0.47	(3.72)
Adjustments for increase/(decrease) in Trade Payables	0.13	15.65
Adjustments for increase/(decrease) in Other financial liabilities	(41.33)	359.06
Adjustments for increase/(decrease) in Other non-financial liabilities	208.85	(62.55)
Adjustments for increase/(decrease) in Provisions	4.91	2.07
Operating Profit after Working Capital changes	953.38	885.48
Direct Taxes Paid	(234.00)	(164.96)
Cash from Operations	719.38	720.52
Loans (disbursed) / repaid (net)	(2,393.03)	(820.82)
Net cash generated from/(used in) Operating Activities (A)	(1,673.65)	(100.30)
Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(6.63)	(7.14)
Sale of Property, Plant and Equipment	1.39	0.46
Dividend Income	1.25	-
Fixed deposits placed	(2,636.31)	(1,784.49)
Fixed deposits matured	2,710.62	1,798.62
Purchase of investments	(21,807.34)	(24,149.35)
Proceeds from sale of investments	20,599.36	23,939.62
Proceeds from sale of investment in associate	259.08	-
Purchase of investment property	-	-
Proceeds from sale of investment property	3.98	-
Net Cash from/(used in) Investing Activities (B)	(874.61)	(202.28)
Cash flow from Financing Activities		
Proceeds from fresh issue of Equity shares including premium	2,200.00	-
Share issue expenses	(24.13)	-
Dividend paid	(105.38)	(62.90)
Proceeds from Borrowings	4,159.31	4,341.84
Repayment of Borrowings	(3,510.66)	(3,851.80)
Proceeds from issue of Debt & Sub-Ordinated Debt Securities	330.00	1,900.45
Repayment of Debt & Sub-Ordinated Debt Securities	(264.03)	(1,034.25)
Payment of interest on lease liabilities	(2.24)	(1.38)
Principal payment of lease liabilities	(5.08)	(2.98)
Net Cash from/(used in) Financing Activities (C)	2,777.79	1,288.98
Net increase/(decrease) in cash and cash equivalents (A+B+C)	229.53	986.40
Cash and cash equivalents as at the beginning of the year	1,398.73	412.33
Cash and cash equivalents as at the end of the year	1,628.26	1,398.73


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- 3 The above standalone financial results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on April 24, 2023 and have been subjected to audit by the statutory auditors of the Company on which the auditors have expressed an unmodified opinion.

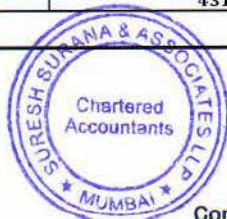
The amounts for the quarter ended March are the balancing figures between unaudited reviewed amounts in respect of the nine months ended December and the audited amounts of the financial year ended March.

- 4 The above standalone financial results of the Company have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, (as amended).
- 5 The Company's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.
- 6 The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure I.
- 9 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to state that all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
- 10 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2023

Particulars	Year ended March 31, 2023
Count of Loan Assigned	15,898
Amount of Loan Assigned (Rs. in Crores)	2,274.81
Retention of beneficial Economic interest (MRR)	10%
Wgt Average Maturity (Residual Maturity) (Months)	191.67
Wgt Average Holding Period (Months)	12.64
Coverage of Tangible security	100%
Rating-wise distribution of rated loans	Unrated

- 11 Disclosure made vide Notification "RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 pertaining to Resolution Framework for COVID-19 related Stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0

Type of borrower	Amount in Crores				
	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan at Sep 30,2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan at March 31, 2023
Personal Loans	268.40	44.90	5.96	21.42	196.14
Corporate persons	28.18	-	-	10.66	17.53
Of which MSMEs					
Others	134.94	9.55	1.64	17.16	106.58
Total	431.52	54.45	7.60	49.24	320.25



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- 12 During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of INR 2,200 Crores. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company.
Share issue expenses incurred aggregating to Rs. 24.13 Crores has been charged to securities premium account.
- 13 During the year ended March 31, 2023, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of ₹ 20.80/- per equity share, aggregating to ₹ 259.08 Crores.
- 14 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021.
- 15 The Board of Directors declared interim dividend of Rs. 40 (face value Rs. 10 each) per equity share on January 24, 2023. The record date for the payment was January 27, 2023.
- 16 The Company is a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.
- 17 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the Board
For IIFL Home Finance Limited



Monu Ratra
Executive Director & CEO
DIN: 07406284

Date: April 24, 2023

Place: Mumbai

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Sr no.	Ratio	Quarter Ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
a	Debt-equity ratio	2.69	2.77	5.30	2.69	5.30
b	Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
f	Net worth	5,553.20	5,443.64	2,680.70	5,553.20	2,680.70
g	Net profit after tax	214.46	216.40	154.14	790.33	577.99
h	Earnings per share (not annualised)					
	a. Basic	81.41	82.14	73.52	326.07	275.65
	b. Diluted	81.41	82.14	73.52	326.07	275.65
i	Current ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (not annualised)	0.22%	0.41%	0.08%	0.94%	0.35%
l	Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p	Total debts to total assets	68.64%	70.41%	78.96%	68.64%	78.96%
q	Net profit margin (%)	28.00%	30.95%	24.88%	28.94%	26.02%
r	Sector specific equivalent ratios, as applicable.					
	a. Stage 3 Ratio - Including DNPA (For 31.03.2023 and 31.12.2022)	2.15%	2.50%	2.10%	2.15%	2.10%
	b. Provision Coverage ratio	27.92%	41.28%	37.59%	27.92%	37.59%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Networth

(f) Networth is equal to Equity Share Capital + Other Equity

(k) Bad debts to Account receivable ratio is equal to Bad Debts Written off / (Total Loan Book + Trade Receivables)

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(q) Net profit margin (%) = Profit after tax/ Total Income

(r) (a) Stage 3 Ratio = Gross Stage 3 Loan Book / Total Loan Book

(r) (b) Provision Coverage ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book



IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

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