



May 06, 2024

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

Subject: Outcome of the Board Meeting held on May 06, 2024:

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on May 06, 2024, inter- alia, considered and approved:

1. The Standalone & Consolidated Audited Financial Results along with the annual audit report for the quarter and year ended on March 31, 2024 under Regulation 52 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015. The Auditor issued the Audit Report with unmodified opinion.
2. Disclosures in accordance with Regulation 52(4), 54(2), 52(7) and 52(7A) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and a Certificate from the CFO certifying that CP proceeds are used for the purpose as disclosed in the Offer Document and confirmation on adherence with the other listing conditions as applicable.

The results have been uploaded on the websites of stock exchange i.e., <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://www.iiflhomeloans.com>.

As per the recent amendments vide SEBI Circulars on Large Corporate disclosures and the clarification emails received from the exchanges, the Company has submitted the requisite disclosures relating to Large Corporate in the excel format separately. The same has also been enclosed herewith along with the audited financial results for the year ended March 31, 2024.

Further, pursuant to Regulation 23(9) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed the disclosure of related party transactions for the half year ended March 31, 2024.

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon – 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Email: secretarialhfc@iiflhomeloans.com • Website: iiflhomeloans.com



The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 08 : 00 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IIFL Home Finance Limited

A circular blue ink stamp with the text "IIFL HOME FINANCE LIMITED" around the perimeter and a small star in the center.

Ajay Jaiswal
Company Secretary

Email: secretarialhfc@iiflhomeloans.com

CC: Vistra ITCL (India) Limited

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

**CC: Catalyst Trusteeship Limited/
Milestone Trusteeship Pvt. Ltd.**
Windsor, 6th floor, Office no. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai - 400098

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the requirement of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
IIFL Home Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of IIFL Home Finance Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



S. R. Batliboi & Associates LLP

Chartered Accountants

67, Institutional Area,
Sector 44, Gurugram – 122003
Haryana, India

Suresh Surana & Associates LLP

Chartered Accountants

8th Floor, Bakhtawar, 229,
Nariman Point, Mumbai – 400021, India

estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2023, included in these standalone financial results, were audited by the one of the joint auditors i.e. Suresh Surana & Associates LLP and one of the predecessor auditors i.e. M. P. Chitale & Co. who expressed an unmodified opinion on those financial information on April 24, 2023.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004


per **Amit Kabra**

Partner
Membership No.: 094533
UDIN: 24094533BKEXFH3101



Place: Mumbai
Date: 6 May 2024

For Suresh Surana & Associates LLP
Chartered Accountants
ICAI Firm registration number: 121750W/W100010


Ramesh Gupta

Partner
Membership No.: 102306
UDIN: 24102306BKCGAL3577



Place: Mumbai
Date: 6 May 2024

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Amount in crores except otherwise stated

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
(I)	Revenue from operations					
(i)	Interest income	788.52	743.48	645.61	2,916.86	2,297.53
(ii)	Dividend income	-	-	-	-	1.25
(iii)	Fees and commission income	56.82	35.76	35.88	187.84	114.47
(iv)	Net gain on fair value changes	-	13.53	18.30	4.47	59.65
(v)	Net gain on derecognition of financial instruments under FVTOCI	13.17	14.46	-	-	72.54
(vi)	Net gain on derecognition of equity shares under cost category	-	-	-	-	29.45
(I)	Total Revenue from operations	858.51	807.23	699.79	3,109.17	2,574.89
(II)	Other Income	55.91	41.68	55.82	184.42	127.58
(III)	Total Income (I+II)	914.42	848.91	755.61	3,293.59	2,702.47
	Expenses					
(i)	Finance costs	360.62	326.60	317.37	1,327.78	1,182.09
(ii)	Net loss on fair value changes	16.43	-	-	-	-
(iii)	Net loss on derecognition of financial instruments under FVTOCI	-	-	47.14	1.03	-
(iv)	Impairment on financial instruments	15.93	39.35	7.03	116.64	138.05
(v)	Employee benefits expenses	99.31	89.33	70.48	340.03	240.21
(vi)	Depreciation, amortization and impairment	4.20	4.01	2.75	14.61	9.37
(vii)	Other expenses	54.50	41.24	34.22	165.29	109.86
(IV)	Total Expenses	550.99	500.53	478.99	1,965.38	1,679.58
(V)	Profit before tax (III-IV)	363.43	348.38	276.62	1,328.21	1,022.89
	Tax Expense:					
(i)	Current tax	80.92	44.53	75.45	272.55	227.05
(ii)	Deferred tax	0.15	36.29	(12.52)	28.90	6.29
(iii)	Adjustment of tax relating to earlier periods	(0.08)	-	(0.77)	(0.08)	(0.77)
(VI)	Total Tax Expense	80.99	80.82	62.16	301.37	232.57
(VII)	Profit for the period/year (V-VI)	282.44	267.56	214.46	1,026.84	790.32
(VIII)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement gain/ (loss) of defined benefit liabilities/(assets)	(0.42)	0.04	(0.23)	(0.83)	(0.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	(0.01)	0.06	0.21	0.12
	Subtotal (A)	(0.31)	0.03	(0.17)	(0.62)	(0.36)
	B (i) Items that will be reclassified to profit or loss					
	(a) Net movement on effective portion of cash flow hedge	(6.87)	1.68	0.80	(7.60)	16.83
	(b) Fair value of loans carried at fair value through other comprehensive income	2.04	1.12	0.05	(1.59)	(0.75)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.21	(0.70)	(0.22)	2.31	(4.05)
	Subtotal (B)	(3.62)	2.10	0.63	(6.88)	12.03
	Other Comprehensive Income (A+B)	(3.93)	2.13	0.46	(7.50)	11.67
(IX)	Total Comprehensive Income for the period/year (VII + VIII)	278.51	269.69	214.92	1,019.34	801.99
(X)*	Earnings per equity share of face value Rs. 10 each					
	Basic (Rs.)	107.21	101.56	81.41	389.77	326.06
	Diluted (Rs.)	106.53	100.91	81.41	388.53	326.06



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Notes:

1. Statement of Assets and Liabilities:

		Amount in crores	
Sr. No.	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	771.15	1,628.26
(b)	Bank balance other than (a) above	299.23	359.29
(c)	Derivative financial instruments	-	41.99
(d)	Receivables		
(i)	Trade receivables	47.94	40.59
(e)	Loans	23,140.48	17,734.29
(f)	Investments	582.13	1,427.24
(g)	Other financial assets	486.44	452.36
(2)	Non-financial Assets		
(a)	Current tax assets (net)	18.78	11.46
(b)	Deferred tax Assets (net)	31.46	45.62
(c)	Investment property	2.16	2.29
(d)	Property, plant and equipment	7.42	7.65
(e)	Right of use assets	38.55	27.78
(f)	Other intangible assets	0.56	0.44
(g)	Intangible asset under development	0.34	0.11
(h)	Other non-financial assets	7.67	5.81
	Total Assets	25,434.31	21,785.18
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Derivative financial instruments	2.61	-
(b)	Payables		
(i)	Trade payables		
(j)	total outstanding dues of micro enterprises and small enterprises	3.12	3.01
(k)	total outstanding dues of creditors other than micro enterprises and small enterprises	70.61	47.94
(c)	Lease liabilities	40.77	29.72
(d)	Debt securities	3,613.04	2,254.22
(e)	Borrowings (other than debt securities)	13,033.19	11,620.67
(f)	Subordinated liabilities	1,037.38	1,078.31
(g)	Other financial liabilities	1,052.19	897.91
(2)	Non-financial liabilities		
(a)	Current tax liabilities (net)	4.85	16.01
(b)	Provisions	30.04	19.34
(c)	Other non-financial liabilities	99.11	264.85
(3)	Equity		
(a)	Equity share capital	26.34	26.34
(b)	Other equity	6,421.06	5,526.86
	Total Liabilities and Equity	25,434.31	21,785.18



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2. Statement of Cash Flows for the year ended March 31, 2024

Amount in crores

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	Audited	Audited
Cash Flows from Operating Activities		
Profit before tax	1,328.21	1,022.90
Adjustments for:		
Depreciation and amortization	14.61	9.37
Impairment on financial instruments - loans	(128.48)	(3.60)
Finance costs	1,327.79	1,182.09
Interest on loans	(2,916.86)	(2,297.54)
Net (gain)/loss on derecognition of financial instruments	1.03	(72.54)
Net (gain)/loss on fair value changes	(25.76)	(59.65)
Net (gain)/loss on derecognition of equity shares under cost category	-	(29.45)
Net (gain)/loss on sale of assets	0.04	0.02
Interest paid on borrowings	(1,261.03)	(1,191.07)
(Gain)/loss on termination of lease	(0.72)	(0.06)
Interest received on loans	2,861.38	2,254.47
Dividend income	-	(1.25)
Employee share based payment expenses	19.77	-
Operating Profit before Working Capital changes	1,219.97	813.69
Changes in Working Capital:		
Adjustments for (increase)/decrease in Other financial assets	(35.40)	(22.98)
Adjustments for (increase)/decrease in Trade receivables	(0.92)	(12.57)
Adjustments for (increase)/decrease in Other non financial assets	(2.36)	(2.02)
Adjustments for (increase)/decrease in Balances with banks - lien marked	0.05	0.47
Adjustments for (increase)/decrease in Loans	(5,227.60)	(2,388.80)
Adjustments for increase/(decrease) in Trade payables	22.78	0.13
Adjustments for increase/(decrease) in Other financial liabilities	154.28	(43.51)
Adjustments for increase/(decrease) in Other non-financial liabilities	(165.75)	211.02
Adjustments for increase/(decrease) in Provisions	9.87	4.91
Operating Profit after Working Capital changes	(4,025.07)	(1,439.65)
Direct Taxes Paid (net)	(303.17)	(234.00)
Cash from Operations	(4,328.24)	(1,673.65)
Net cash generated from/(used in) Operating Activities (A)	(4,328.24)	(1,673.65)
Cash flow from Investing Activities		
Purchase of property, plant and equipment (including intangible assets)	(5.20)	(6.63)
Proceeds from sale of property, plant and equipment	0.58	1.39
Proceeds from dividend income	-	1.25
Investment in Fixed deposits	(4,810.01)	(2,636.31)
Proceeds from redemption of Fixed deposits	4,871.08	2,710.62
Purchase of investments	(8,654.93)	(21,807.34)
Proceeds from sale of investments (including sale of investment in associate during the previous year)	9,522.32	20,858.43
Proceeds from sale of investment property	-	3.98
Net Cash from/(used in) Investing Activities (B)	923.84	(874.61)
Cash flow from Financing Activities		
Proceeds from fresh issue of Equity shares including premium	-	2,200.00
Share issue expenses	-	(24.13)
Dividend paid	(144.90)	(105.38)
Proceeds from borrowings	6,742.95	4,159.31
Repayment of borrowings	(5,286.75)	(3,510.66)
Proceeds from issue of debt securities	1,390.00	330.00
Repayment of debt securities	(141.90)	(264.03)
Payment of interest on lease liabilities	(3.31)	(2.24)
Principal payment of lease liabilities	(8.79)	(5.08)
Net Cash from/(used in) Financing Activities (C)	2,547.30	2,777.79
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(857.11)	229.53
Cash and cash equivalents as at the beginning of the year	1,628.26	1,398.73
Cash and cash equivalents as at the end of the year	771.15	1,628.26

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3 The above standalone financial results for the quarter and year ended March 31, 2024, have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors of the Company at their respective meetings held on May 06, 2024. The statutory auditors have carried out the audit of aforesaid results and have issued unmodified opinion.

The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year which were subjected to limited review by Statutory auditors.

4 These Audited standalone financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application/guidance/clarification/directions issued by National Housing Bank, Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

5 The Company's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.

6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.

7 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I to these audited standalone financial results.

8 Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2024 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

9 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, as amended

i. Details of loans transferred/acquired through assignment in respect of loans not in default during the year ended March 31, 2024

Particulars	Year Ended Mar 31, 2024	
	Transferred	Acquired
Count of Loan Assigned	17,024	-
Amount of Loan Assigned (Rs. In Crores)	2,485.19	-
Retention of beneficial Economic interest (MRR)	10%	-
Wgt. Average Maturity (Residual Maturity) (Months)	207.65	-
Wgt Average Holding Period (Months)	13.44	-
Coverage of Tangible security	100%	-
Rating-wise distribution of rated loans	Unrated	-

ii. The Company has not transferred any non performing assets

iii. The Company has not acquired any Stressed loans or Special Mention Account

10 During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 had approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of Rs. 2,200 crs. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company. Share issue expenses incurred aggregating to Rs. 24.13 crs were charged to securities premium account.

11 During the year ended March 31, 2023, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of Rs. 20.80/- per equity share, aggregating to Rs. 259.08 crs.



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- 12 Disclosure made vide Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 pertaining to Resolution Framework for COVID-19 related Stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0

Rs in Crores

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan at September 30, 2023	(B) Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2024	(C) Of (A) amount written off during the half-year ended March 31, 2024	(D) Of (A) amount paid by the borrowers during the half-year ended March 31, 2024	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan at March 31, 2024
Personal Loans	196.18	5.60	8.91	25.63	156.04
Corporate persons*	7.55	-	2.72	4.83	-
Of which MSMEs					
Others	90.23	4.23	0.75	9.70	75.56
Total	293.96	9.83	12.38	40.16	231.60

- 13 Pursuant to Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024, the Asset reconstruction company shall obtain initial rating of Security Receipts from an approved credit rating agency within a period of six months from the date of acquisition of assets by it. Thus, disclosure of rating for Security Receipts is not required basis above.
- 14 During the quarter ended March 31, 2024, the Company sold its investment in units of the IIFL One Value Fund amounting to Rs. 161.69 crores for in-specie distribution and in exchange, the Company received Non convertible debentures (NCDs) previously held by the Fund. Further, the Company has sold certain said NCDs of Rs. 147.29 crs to an Asset reconstruction company at a consideration of 126.00 crs (in Cash for Rs 16.50 crs and Security Receipts for Rs. 109.50 crs) and the resultant loss of 21.29 crs. has been accounted as Net loss on fair value changes in the statement of profit and loss account
- 15 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 read with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale based Regulation) Directions, 2023 dated October 19, 2023.
- 16 The Board of Directors at its meeting held on January 15, 2024 has declared interim dividend of Rs. 55 per equity share (face value of Rs. 10 each). The record date for the payment was January 19, 2024.
- The Board of Directors at its meeting held on January 24, 2023 has declared interim dividend of Rs. 40 per equity share (face value of Rs. 10 each). The record date for the payment was January 27, 2023.
- 17 The Company is a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
- 18 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

By order of the Board
For IIFL Home Finance Limited

Date: May 06, 2024

Place: Mumbai




Monu Ratra
Executive Director & CEO
DIN: 07406284

Sr no.	Ratio	Quarter ended			Year ended	Year ended
		March, 31 2024	December, 31 2023	March, 31 2023	March, 31 2024	March, 31 2023
a	Debt-equity ratio (in-times)	2.74	2.62	2.69	2.74	2.69
b	Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
f	Net worth (in crores)	6,447.41	6,303.91	5,553.20	6,447.41	5,553.20
g	Net profit after tax (in crores)	282.44	267.56	214.46	1,026.84	790.32
h	Earnings per share*					
	a. Basic	107.21	101.56	81.41	389.77	326.06
	b. Diluted	106.53	100.91	81.41	388.53	326.06
i	Current ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
l	Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p	Total debts to total assets (%)	69.53%	68.23%	68.64%	69.53%	68.64%
q	Net profit margin (%)	30.89%	31.52%	28.38%	31.18%	29.24%
r	Sector specific equivalent ratios, as applicable.					
	a. Gross stage 3 ratio (%)	1.47%	1.80%	2.15%	1.47%	2.15%
	b. Net stage 3 ratio (%)	1.02%	1.26%	1.55%	1.02%	1.55%
	c. Provision coverage ratio (%)	31.28%	30.72%	27.92%	31.28%	27.92%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Network

(f) Network is equal to Equity Share Capital + Other Equity

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(q) Net profit margin (%) = (Profit for the period/year) / Total Income

(r) (a) Gross stage 3 ratio = Gross stage 3 loan principle outstanding / Total loan principle outstanding

(r) (b) Net stage 3 ratio = Gross Stage 3 loan principle outstanding less ECL on gross stage 3 loan principle outstanding / Total loan principle outstanding less ECL on gross stage 3 loan principle outstanding

(r) (c) Provision coverage ratio = ECL on gross stage 3 loan principle outstanding / gross stage 3 loan principle outstanding

* Earnings per equity share not annualised for the quarters.



IIFL Home Finance Limited

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Chartered Accountants
67, Institutional Area,
Sector 44, Gurugram – 122003
Haryana, India

Suresh Surana & Associates LLP
Chartered Accountants
8th Floor, Bakhtawar, 229,
Nariman Point, Mumbai – 400021, India

Independent Auditor’s Report on the Annual Consolidated Financial Results of the Company Pursuant to the requirement of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
IIFL Home Finance Limited,

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of IIFL Home Finance Limited (“Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) for the year ended March 31, 2024 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/financial results/financial information of the subsidiary, the Statement:

- i. includes the results of the following entities;
 - a. IIFL Home Finance Limited (Holding Company)
 - b. IIFL Sales Limited (Subsidiary)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,



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we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of 1 subsidiary, whose financial results include total assets of Rs.40.5 Cr as at March 31, 2024, total revenues of Rs.49.69 Cr, total net profit/(loss) after tax of Rs.(0.38) Cr, total comprehensive income/(loss) of Rs.(0.36) Cr, for the year ended March 31, 2024, and net cash outflows/(inflows) of Rs.(3.62) Cr for the year ended March 31, 2024, as considered in the Statement which have been audited by one of the joint auditors of the Company i.e. Suresh Surana & Associates LLP and whose report on the financial results of this entity have been furnished to other Joint auditors i.e. S.R. Batliboi & Associates LLP by the Management and their opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of one of the joint auditors i.e. Suresh Surana & Associates LLP.



S. R. Batliboi & Associates LLP

Chartered Accountants

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Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the report of the above auditor.

The comparative financial information of the Group for the corresponding year ended March 31, 2023, included in the Statement, were audited by one of the joint auditors i.e. Suresh Surana & Associates LLP and one of the predecessor auditors i.e. M. P. Chitale & Co. who expressed an unmodified opinion on those consolidated financial information on April 24, 2023.

For S. R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Amit Kabra

Partner

Membership No.: 094533



UDIN: 24094533BKEXFJ9127

Place: Mumbai

Date: 6 May 2024

For Suresh Surana & Associates LLP

Chartered Accountants

ICAI Firm registration number: 121750W/W100010



Ramesh Gupta

Partner

Membership No.: 102306



UDIN: 24102306BKCGAM9639

Place: Mumbai

Date: 6 May 2024

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Amount in crores except otherwise stated

Sr. No.	Particulars	Year Ended	Year Ended
		March 31, 2024	March 31, 2023
		Audited	Audited
(I) Revenue from operations			
(i) Interest income	2,922.29	2,299.95	
(ii) Fees and commission income	194.26	114.48	
(iii) Net gain on fair value changes	4.47	59.65	
(iv) Net gain on derecognition of financial instruments under FVTOCI	-	72.54	
(v) Net gain/(loss) on derecognition of equity shares under cost category	-	6.59	
(I) Total Revenue from operations	3,121.02	2,553.21	
(II) Other income	195.74	156.11	
(III) Total Income (I+II)	3,316.76	2,709.32	
Expenses			
(i) Finance costs	1,330.36	1,183.46	
(ii) Net loss on derecognition of financial instruments under FVTOCI	1.03	-	
(iii) Impairment on financial instruments	116.64	138.05	
(iv) Employee benefits expenses	368.45	263.04	
(v) Depreciation, amortization and impairment	26.46	14.58	
(vi) Other expenses	159.47	109.67	
(IV) Total Expenses	2,002.41	1,708.80	
(V) Profit / (Loss) before tax and share of profit / (loss) of associate (III-IV)	1,314.35	1,000.52	
(VI) Profit / (loss) from associate accounted for using the Equity Method	-	3.76	
(VII) Profit before tax (V+VI)	1,314.35	1,004.28	
Tax Expense:			
(i) Current tax	273.26	230.77	
(ii) Deferred tax	24.62	6.18	
(iii) Adjustment of tax relating to earlier periods	(0.08)	(0.79)	
(VIII) Total Tax Expense	297.80	236.16	
(IX) Profit for the period/year (VII-VIII)	1,016.55	768.12	
(X) Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(a) Remeasurement gain/ loss of defined benefit liabilities/(assets)	(0.81)	(0.48)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	0.12	
(iii) Share of Other Comprehensive Income of an Associate	-	0.14	
Subtotal (A)	(0.61)	(0.22)	
B (i) Items that will be reclassified to profit or loss			
(a) Net movement on effective portion of cash flow hedge	(7.60)	16.83	
(b) Fair value of loans carried at fair value through other comprehensive income	(1.59)	(0.75)	
(ii) Income tax relating to items that will be reclassified to profit or loss	2.31	(4.05)	
Subtotal (B)	(6.88)	12.03	
Other Comprehensive Income (A+B)	(7.49)	11.81	
(XI) Total Comprehensive Income for the period (IX+X)	1,009.06	779.93	
Profit for the period attributable to:			
Shareholders of the company	1,016.55	768.12	
Non controlling interest	-	-	
Other Comprehensive Income for the period attributable to:			
Shareholders of the company	(7.49)	11.81	
Non controlling interest	-	-	
Total Comprehensive Income for the period attributable to:			
Shareholders of the company	1,009.06	779.93	
Non controlling interest	-	-	
Earnings per equity share of face value Rs. 10 each			
Basic (Rs.)	385.87	316.90	
Diluted (Rs.)	384.64	316.90	

IIFL Home Finance Limited

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Notes:

1. Consolidated statement of Assets and Liabilities as at March 31, 2024:

Amount in crores

Sr. No.	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	781.71	1,635.21
(b)	Bank balance other than (a) above	299.23	359.29
(c)	Derivative financial instruments	-	41.99
(d)	Receivables		
(i)	Trade receivables	48.18	47.50
(e)	Loans	23,114.10	17,721.16
(f)	Investments	582.08	1,427.19
(g)	Other financial assets	488.50	454.15
(2)	Non-financial Assets		
(a)	Current tax assets (net)	20.56	11.66
(b)	Deferred tax assets (net)	35.95	45.84
(c)	Investment property	2.16	2.29
(d)	Property, plant and equipment	7.61	7.91
(e)	Right of use assets	57.52	50.22
(f)	Other intangible assets	0.56	0.44
(g)	Intangible asset under development	0.34	-
(h)	Other non-financial assets	8.22	6.20
	Total Assets	25,446.72	21,811.04
	LIABILITIES AND EQUITY		
(1)	Financial Liabilities		
(a)	Derivative financial instruments	2.61	-
(b)	Payables		
(i)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises	3.12	3.01
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	67.97	48.37
(c)	Lease liability	63.26	52.00
(d)	Debt securities	3,613.04	2,254.22
(e)	Borrowings (Other than debt securities)	13,033.18	11,620.67
(f)	Subordinated liabilities	1,037.38	1,078.31
(g)	Other financial liabilities	1,052.18	903.12
(2)	Non-financial liabilities		
(a)	Current tax liabilities (net)	4.85	16.01
(b)	Provisions	31.04	20.22
(c)	Other non-financial liabilities	100.04	261.00
(3)	Equity		
(a)	Equity share capital	26.34	26.34
(b)	Other equity	6,411.71	5,527.77
	Total Liabilities and Equity	25,446.72	21,811.04



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2. Consolidated statement of Cash Flow for the year Ended March 31, 2024

Amount in crores

Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
Cash Flows from Operating Activities		
Profit before tax	1,314.35	1,004.28
Adjustments for:		
Depreciation and amortization	26.46	14.58
Impairment on financial instruments - loans	(128.48)	(3.60)
Finance costs	1,330.36	1,183.46
Interest on loans	(2,917.05)	(2,299.95)
Net (gain)/loss on derecognition of financial instruments	1.03	(72.54)
Net (gain)/loss on fair value changes	(25.76)	(59.65)
Net (gain)/loss on derecognition of Equity shares under Equity Method	-	(6.59)
Net (gain)/loss on sale of assets	0.03	0.02
Profit from associate	-	(3.76)
Interest paid on borrowings	(1,261.03)	(1,191.07)
(Gain)/loss on termination of lease	(0.96)	(0.06)
Interest received on loans	2,861.38	2,269.74
Employee share based payment expenses	19.77	-
Operating Profit before Working Capital changes	1,220.10	834.86
Changes in Working Capital:		
Adjustments for (increase)/decrease in Other Financial assets	(35.39)	(23.81)
Adjustments for (increase)/decrease in Trade Receivables	3.19	(16.98)
Adjustments for (increase)/decrease in Other Non Financial assets	(2.63)	(1.28)
Adjustments for (increase)/decrease in Balances with banks - Lien marked	0.06	0.48
Adjustments for (increase)/decrease in Loans	(5,214.36)	(2,388.80)
Adjustments for increase/(decrease) in Trade Payables	22.26	0.44
Adjustments for increase/(decrease) in Other financial liabilities	154.28	(41.33)
Adjustments for increase/(decrease) in Other non-financial liabilities	(166.17)	209.52
Adjustments for increase/(decrease) in Provisions	10.01	5.58
Operating Profit after Working Capital changes	(4,008.65)	(1,421.32)
Direct Taxes Paid	(305.44)	(238.14)
Cash used in Operations	(4,314.09)	(1,659.46)
Net cash generated from/(used in) Operating Activities (A)	(4,314.09)	(1,659.46)
Cash flow from Investing Activities		
Purchase of property, plant and equipment (including intangible assets)	(5.34)	(6.98)
Sale of property, plant and equipment	0.66	1.39
Investment in Fixed deposits	(4,810.01)	(2,636.31)
Proceeds from redemption of Fixed deposits	4,871.07	2,710.62
Purchase of investments	(8,654.93)	(21,807.34)
Proceeds from sale of investments (including sale of investment in associate during the previous year)	9,522.32	20,858.43
Proceeds from sale of investment property	-	3.98
Net Cash used in Investing Activities (B)	923.77	(876.20)
Cash flow from Financing Activities		
Proceeds from fresh issue of Equity shares including premium	-	2,200.00
Share issue expenses	-	(24.13)
Dividend paid	(144.90)	(105.38)
Proceeds from borrowings	6,742.96	4,159.31
Repayment of borrowings	(5,286.75)	(3,510.66)
Proceeds from issue of debt securities	1,390.00	330.00
Repayment of debt securities	(141.90)	(264.03)
Payment of interest on lease liabilities	(5.89)	(3.61)
Principal payment of lease liabilities	(16.69)	(10.26)
Net Cash from/(used in) Financing Activities (C)	2,536.82	2,771.25
Net increase in cash and cash equivalents (A+B+C)	(853.50)	235.59
Cash and cash equivalents as at the beginning of the year	1,635.21	1,399.62
Cash and cash equivalents as at the end of the year/period	781.71	1,635.21


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- 3 The above consolidated financial results of IIFL Home Finance Limited (the "Company"), and its subsidiary (the Company and its subsidiary together referred to as the "Group") for the quarter and Year ended March 31, 2024, have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors of the Company at their respective meetings held on May 06, 2024. The statutory auditors have carried out the audit of aforesaid results and have issued unmodified opinion.
- 4 The above consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application/guidance/clarification/directions issued by National Housing Bank, Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 5 The Group's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2024 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
- 8 During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of Rs 2,200 crs. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company. Share issue expenses incurred aggregating to Rs. 24.13 crs has been charged to securities premium account.
- 9 During the year ended March 31, 2023, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of Rs 20.80/- per equity share, aggregating to Rs 259.08 crs. Consequently, the consolidated financial results for the year then ended includes Group's share of net profit after tax and total comprehensive income of Rs. 3.76 crores and Rs. 3.91 crores, respectively.
- 10 Pursuant to Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024, the Asset reconstruction company shall obtain initial rating of Security receipts from an approved credit rating agency within a period of six months from the date of acquisition of assets by it. Thus, disclosure of rating for Security receipts is not required basis above.
- 11 During the quarter ended March 31, 2024, the Company sold its investment in units of the IIFL One Value Fund amounting to Rs. 161.69 crores for in- specie distribution and in exchange, the Company received Non convertible debentures (NCDs) previously held by the Fund. Further, the Company has sold certain said NCDs of Rs. 147.29 crs to an Asset reconstruction company at a consideration of 126.00 crs (in Cash for Rs 16.50 crs and Security Receipts for Rs. 109.50 crs) and the resultant loss of 21.29 crs. has been accounted as Net loss on fair value changes in the statement of profit and loss account
- 12 The Board of Directors at its meeting held on January 15, 2024 has declared interim dividend of Rs. 55 per equity share (face value of Rs. 10 each). The record date for the payment was January 19, 2024.

The Board of Directors at its meeting held on January 24, 2023 has declared interim dividend of Rs. 40 per equity share (face value of Rs. 10 each). The record date for the payment was January 27, 2023.
- 13 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 read with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale based Regulation) Directions, 2023 dated October 19, 2023.
- 14 The Company is a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
- 15 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.



By order of the Board
for IIFL Home Finance Limited

Date: May 06, 2024

Place: Mumbai

IIFL Home Finance Limited
Corporate Identity Number: U65993MH2006PLC166475

Monu Ratra
Executive Director & CEO
DIN: 07406284

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagale Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Annexure I

Sr no.	Ratio	Year Ended March 31, 2024	Year Ended March 31, 2023
a	Debt-equity ratio (in-times)	2.75	2.69
b	Debt service coverage ratio	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
e	Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable
f	Net worth (in crores)	6,438.05	5,554.11
g	Net profit after tax (in crores)	276.91	768.12
h	Earnings per share		
	a. Basic	105.11	316.90
	b. Diluted	104.45	316.90
i	Current ratio	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (not annualised)	Not Applicable	Not Applicable
l	Current liability ratio	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable
p	Total debts to total assets (%)	69.49%	68.56%
q	Net profit margin (%)	30.20%	28.35%
r	Sector specific equivalent ratios, as applicable.		
	a. Stage 3 Ratio (%)	1.47%	2.15%
	b. Net Stage 3 Ratio (%)	1.02%	1.55%
	c. Specific Provision Coverage ratio (%)	31.28%	27.92%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Network

(f) Network is equal to Equity Share Capital + Other Equity

(k) Bad debts to Account receivable ratio is equal to Bad Debts Written off / (Total Loan Book + Trade Receivables)

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(q) Net profit margin (%) = (Profit for the period/year) / Total Income

(r) (a) Gross stage 3 ratio = Gross stage 3 loan principle outstanding / Total loan principle outstanding

(r) (b) Net stage 3 ratio = Gross Stage 3 loan principle outstanding less ECL on gross stage 3 loan principle outstanding / Total loan principle outstanding less ECL on gross stage 3 loan principle outstanding

(r) (c) Provision coverage ratio = ECL on gross stage 3 loan principle outstanding / gross stage 3 loan principle outstanding



IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Suresh Surana & Associates LLP

Chartered Accountants

Suresh Surana & Associates LLP

8th Floor, Bakhtawar
229, Nariman Point
Mumbai – 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com
LLP Identity No. AAB-7509

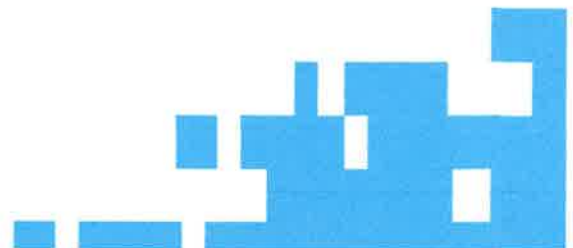
To,
The Board of Directors,
IIFL Home Finance Limited
IIFL House, Sun Infotech Park,
MIDC Thane Industrial Area,
Wagle Estate,
Thane 400604

Independent Auditors' Certificate on Statement of 'Security Cover' as at 31 March 2024 in terms of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Regulations") for submission to the National Stock Exchange of India Limited, BSE Limited (collectively, the "Stock exchanges"), Catalyst Trusteeship Limited Trustee and Vistra ITCL (India) Limited Debenture Trustee (collectively, the "Debenture Trustees")

1. This certificate is issued in accordance with the terms of our engagement vide email dated 2 May 2024.
2. We have been requested by the management of the IIFL Home Finance Limited ("the Company") to issue a certificate that the particulars provided in the annexed statement on Security Cover for its listed secured non-convertible debentures as at 31 March 2024 (the "Statement") are correct and in accordance with the requirement of Circular no. SEBI/HO/MIRSD/ MIRSD_CRADT/ CIR/P/2022/67 dated 19 May 2022 issued by Securities and Exchange Board of India in terms of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited, National Stock Exchange of India Limited, Catalyst Trusteeship Limited Trustee and Vistra ITCL (India) Limited Debenture Trustee (the "Debenture Trustee"). The said Statement has been prepared by the Company's management and certified by the Chief Financial Officer of the Company. We have stamped on the Statement for identification purposes only.

Management's responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and

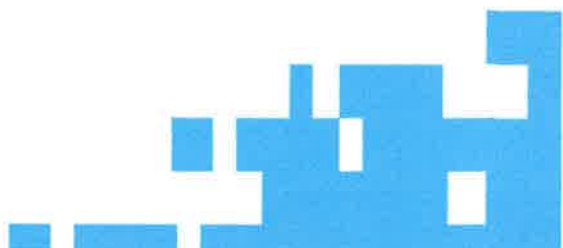


making estimates that are reasonable in the circumstances. Further, the Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

4. The Management is also responsible to ensure that Security Cover Ratio as at 31 March 2024 is in compliance with SEBI circular no. SEBI/HO/MIRSD /MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 as per the SEBI Regulations and as per the terms of Transaction Documents as given in Statement attached to this certificate.

Auditor's responsibility

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a reasonable assurance that:
 - a) the amounts appearing in the Statement are correctly extracted from audited standalone financial statements for the year ended 31 March 2024 and other relevant records maintained by the Company; and
 - b) the Security cover available for the Debenture holders has been maintained in accordance with the Offer Document / Information Memorandum in respect of listed secured non-convertible debenture.
6. We have performed the following procedures in relation to the Statement. The procedure selected depend on our judgement, including the assessment of the risk associated:
 - a) Obtained and read the Information Memorandum and Debenture Trust Deed in respect of listed secured non-convertible debenture issued by the Company and noted the Security cover ratio required to be maintained by the Company in respect of such debentures;
 - b) Traced the amounts forming part of the Statement with the audited standalone financial statements, books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2024 and verified the arithmetical accuracy of the same;
 - c) Recomputed Security Cover ratio and ensure the arithmetical accuracy of the computation; and
 - d) Obtained necessary representation letter from the management.
7. The audited financial statements referred to in paragraph 5 above, have been audited by Joint auditor (i.e. Suresh Surana and Associates LLP and S.R. Batliboi & Associates LLP) on which we issued an unmodified audit opinion vide our report dated 6 May 2024. Our audits of these financial statements were conducted in accordance with the Standards of Auditing referred to in Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



8. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination and the procedures performed as mentioned in paragraph 6 above, we hereby certify that:
 - a) the amounts appearing in the Statement are correctly extracted from audited standalone financial statements for the year ended 31 March 2024 and other relevant records maintained by the Company; and
 - b) the Security cover available for the Debenture holders has been maintained in accordance with Offer Document / Information Memorandum in respect of listed secured non-convertible debenture.

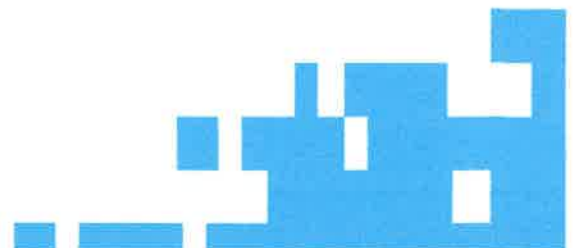
Restriction on Use

11. This Certificate is issued at the request of the Management of the Company to comply with the aforesaid Regulations and may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Reg No: 121750W/W-100010

Ramesh Gupta
Partner

Membership No.: 102306
Certificate No.: 24095
UDIN No.: 24102306BKCGAN2470
Place: Mumbai
Dated: 06 May 2024



Statement on Security cover as on March 31, 2024

Column A	Column B	Column C (i)	Column C (ii)	Column C (iii)	Column D (i)	Column D (ii)	Column D (iii)	Column E (i)	Column E (ii)	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M
	Description of assets for which this certificate is issued	Exclusive Charge	Other Secured Debt	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge	Part Pass Charge
		Book Value	Book Value	Yes/No	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value	Book Value
ASSETS																	
	Property, Plant and Equipment			Yes	0.09	7.33											
	Capital Work in Progress																
	Right of Use Assets																
	Goodwill																
	Intangible Assets																
	Intangible Assets under Development																
	Investment in Govt. Bonds and AIFs (refer Note 3)		7,078.72	Yes	16,172.62	342.98											
	Investment in Securities (Refer Note 3)			Yes	47.71	0.23											
	Loans Receivable			Yes													
	Loan Loss Allowance			Yes													
	Cash and Cash Equivalents			Yes		771.15											
	Bank Balances, other than Cash and Cash Equivalents		121.97	Yes		177.26											
	Other debt financing part pass charge with above debt			Yes	3,380.39	3,380.39											
	Other debt financing part pass charge with above debt			No	8,070.13	8,070.13											
	Other debt financing part pass charge with above debt		7,200.89	Yes	36,443.45	2,044.00											
	Other debt financing part pass charge with above debt			Yes													
	Secured MCDs (Refer Note 3)			Yes		1,037.36											
	Other debt financing part pass charge with above debt			No													
	Secured MCDs (Refer Note 3)			Yes		4,963.06											
	Other debt financing part pass charge with above debt			Yes		232.65											
	Secured MCDs (Refer Note 3)			Yes		73.72											
	Other debt financing part pass charge with above debt			Yes		40.77											
	Secured MCDs (Refer Note 3)			Yes		483.87											
	Other debt financing part pass charge with above debt			Yes		206.74											
	Secured MCDs (Refer Note 3)			Yes		2,075.13											
	Other debt financing part pass charge with above debt			Yes													
	Secured MCDs (Refer Note 3)			Yes		1,650.52											
	Other debt financing part pass charge with above debt			Yes													
	Secured MCDs (Refer Note 3)			Yes		1.45											
	Other debt financing part pass charge with above debt			Yes													
	Secured MCDs (Refer Note 3)			Yes													
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	Secured MCDs (Refer Note 3)			Yes													
	Other debt financing part pass charge with above debt			Yes													
	Secured MCDs (Refer Note 3)			Yes													
	Other debt financing part pass charge with above debt			Yes													



Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	-	-	-	-	-	-	-	-

For IIFL Home Finance Limited

Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iiflhomeloans.com

Annexure B

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase –IV, Gurgaon – 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Email: secretarialhfc@iiflhomeloans.com • Website: iiflhomeloans.com

Statement of deviation/variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		IIFL HOME FINANCE LIMITED				
Mode of fund raising		Not applicable				
Type of instrument		Not applicable				
Date of raising funds		Not applicable				
Amount raised		Not applicable				
Report filed for quarter ended		March 31, 2024				
Is there a deviation/ variation in use of funds raised?		Not applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Mode of allocation, if any	Fund Utilised	Amount of deviation /Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Note: The statement covers only the details regarding utilisation of issue proceeds for Listed NCDs.

For IIFL Home Finance Limited

Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iiflhomeloans.com

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase –IV, Gurgaon – 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • **Email:** secretarialhfc@iiflhomeloans.com • **Website:** iiflhomeloans.com



Date: May 03, 2024

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400051.

Sub: Certificate on utilization of Commercial Papers ("CPs") proceeds and adherence to other listing conditions for CPs issued during the quarter ended March 31, 2024

Dear Sir/ Madam,

Pursuant to Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended from time to time, we hereby certify that issue proceeds of the CP issued and listed on the National Stock Exchange of India Limited ("NSE") during the quarter ended March 31, 2024 were utilized for the purpose(s) mentioned in the disclosure documents. We further certify that we had adhered to the other listing conditions of the said circular as amended from time to time:

- 1) the CPs were issued, listed and the CP proceeds are used for the purpose as per the disclosure documents;
- 2) the other conditions of the offer document/s and other listing conditions of the above-mentioned circular are adhered to;

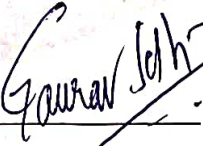
Details of CP issued and listed on NSE during the quarter ended March 31, 2024 is as follows:

ISIN Code	Maturity Value of CP (Rs. In Crores)	Units	Maturity Date of CP
INE477L14FP9	250	5,000	January 31, 2025
Total	250	5,000	

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For IIFL Home Finance Limited


Gaurav Seth
Chief Financial Officer



IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Email: secretarialhfc@iiflhomeloans.com • Website: iiflhomeloans.com

IIFL Home Finance - Regulation 23(9)

Subsidiary		Transactions		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiaries		Type of related party transaction		Details of other related party transaction		Value of the related party transaction as approved by the audit committee		Remarks on approval by audit committee		Value of transaction during the reporting period		Income/expense due to/from other party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given to the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction is on any financial statement to be reported to stock or gilt holders, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds are to be utilized by the ultimate recipient of funds (wherever)		Notes	
No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiaries	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Opening balance	Closing balance	Income/expense due to/from other party as a result of the transaction	Interest Rate (%)	Terms	Secured/unsecured	Notes												
1	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Interest Income	0	# Interest in respect of RD &	-0.02	-	-	-	-	-	-												
2	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Advance Recd.	100	NA	-0.51	-	-	-	-	-	-												
3	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Allocation - Reinvestment of expense Paid	100	NA	1.71	-	-	-	-	-	-												
4	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Allocation - Reinvestment of expense Paid Others	100	NA	0.00	-	-	-	-	-	-												
5	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Allocation - Reinvestment of expense Received	100	NA	0.26	-	-	-	-	-	-												
6	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Allocation - Reinvestment of expense Received Others	100	NA	0.02	-	-0.40	-	-	-	-0.31												
7	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Withdrawal on saving account	100	NA	0.07	-	-	-	-	-	-												
8	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	Salv of DCD	200	NA	3.00	-	-	-	-	-	-												
9	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	RD Given	1,500	NA	320.00	-	-	-	-	-	-												
10	IIFL Home Finance Limited	AABC8114K	IIFL Securities Limited	AAM1797D	Group Company	RD Received Back	1,500	NA	320.00	-	-	-	-	-	-												
11	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Payment of unapportioned transactions	1,500	NA	20.00	-	-	-	-	-	-												
12	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	RD Given	1,500	NA	750.00	-	-	-	-	-	-												
13	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	RD Received Back	1,500	NA	750.00	-	-	-	-	-	-												
14	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Corporate Guarantee	0	500.00	NA	-	409.71	410.92	-	-	-												
15	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Interest Income	0	4.46	-	-	-	-	-	-	-												
16	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Interest Dividend Paid	0	131.32	-	-	-	-	-	-	-												
17	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Corporate Guarantee commission	0	0.00	-	-	-	-	-	-	-												
18	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Allocation - Reinvestment of expense Paid	10	4.51	-	-	-	-	-	-	-												
19	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Allocation - Reinvestment of expense Received	10	0.41	-	-	-	-	-	-	-												
20	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Allocation - Reinvestment of expense Received Others	10	0.54	-	-	-0.37	-	-	-	-0.88												
21	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Allocation - Reinvestment of expense Received Others	10	0.00	-	-	-	-	-	-	-												
22	IIFL Home Finance Limited	AABC8114K	IIFL Finance Limited	AABC8145G	Holding Company	Provision of investment	200	63.44	-	-	-	-	-	-	-												
23	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Salv of Investments	200	0.38	-	-	-	-	-	-	-												
24	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.51	1.49	-	-	-	-	-												
25	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
26	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
27	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
28	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
29	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
30	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
31	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
32	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
33	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
34	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
35	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
36	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
37	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
38	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
39	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
40	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
41	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
42	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
43	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
44	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
45	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
46	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
47	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
48	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
49	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
50	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
51	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
52	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
53	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
54	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
55	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
56	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
57	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
58	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
59	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
60	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
61	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												
62	IIFL Home Finance Limited	AABC8114K	IIFL Finance Services Limited	AABC8145A	Holding Company	Share Dividend	200	0.00	0.00	-	-	-	-	-	-												

IIFL HOME FINANCE LIMITED - LARGE CORPORATE DISCLOSURE

Symbol	Company Name	Financial From	Financial To	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Credit rating (highest in case of multiple ratings)*	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)
IIFL	IIFL Home Finance	01-Apr-23	31-Mar-24	14234	16558	CRISIL AA/Watch Developing (Placed on 'Rating Watch with Developing Implications')*	6,120.00	1,140.00

*during the year the ratings from CRISIL Ratings Limited have been upgraded to CRISIL AA / Positive, however we have disclosed ratings as on 31.03.2024