



## IIFL Holdings Limited

Press Release

For immediate publication

Mumbai, India

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### IIFL Consolidated Q3FY15 Net Profit at Rs. 112.3Cr, up 67.4% yoy;

### Income at Rs. 924.5 Cr, up 34% yoy

- Consolidated income for the quarter at Rs. 924.5 Cr up 34% yoy and up 3.4% qoq
- Consolidated profit after tax at Rs. 112.3 Cr, up 67% yoy and up 2.6% qoq
- Quarter witnessed strong uptrend in financial products distribution and steady growth in fund based activities

#### Summary consolidated financials

Rs. Crores	Quarter ended Dec 31, 2014	Quarter ended Dec 31, 2013	% Year-on-Year	Quarter ended Sep 30, 2014	% Quarter-on-Quarter
Income	924.5	689.7	34.0%	893.9	3.4%
Profit Before Tax	179.1	101.1	77.2%	173.8	3.0%
Profit After Tax	112.3	67.1	67.4%	109.5	2.6%

Segmental Profit Before Tax (Rs. Crores)	Quarter ended Dec 31, 2014	Quarter ended Dec 31, 2013	% Year-on-Year	Quarter ended Sep 30, 2014	% Quarter-on-Quarter
Fund Based Activities	119.1	79.4	50.0%	111.8	6.5%
Financial Products Distribution	28.6	13.1	118.4%	24.2	18.4%
Capital Market Activities	31.1	6.4	387.3%	37.8	(17.8%)
Others	0.4	2.1	(83.6%)	0.1	188.8%



**Mr Nirmal Jain, Chairman, IIFL**, commented on the financial results, *“We are witnessing a positive momentum in all segments of our business. The policy measures encouraging domestic and foreign investment and expectations of further reforms augur well for financial services. We are optimistic about the prospects of our business over the next five years.”*

### **Fund based activities**

In Q3FY15, our income from this segment was Rs. 680.2 Cr, up 33.6% yoy and up 4.8% qoq, PBT was Rs. 119.1 Cr, up 50% yoy and up 6.5% qoq.

**Our loan book** is predominantly retail and entirely secured with adequate collaterals. The loan portfolio stood at Rs. 13,795 Cr as on December 31, 2014 which registered a growth of 37.4% year on year. The portfolio comprises mortgages, property loans, capital market products, gold loans, commercial vehicle loans and medical equipment financing.

**Superior asset quality:** We continue to maintain high quality of assets. This is evident in low levels of NPAs. Our Gross NPAs and Net NPAs stood at 1.11% and 0.41% respectively as on December 31, 2014. Against gross NPA of Rs. 153 Cr we have non standard asset provision of Rs. 96 Cr and hence our net NPA stands at 0.41%. Besides this, we have a provision of Rs. 44 Cr, for standard assets, as per statutory requirement.

**Stable margins:** NIM for the quarter was 7.6% and the spread was 6.6%, which have now stabilised.

### **Financial products distribution**

In Q3FY15, our income from this segment was Rs. 143.5 Cr, up 48.4% yoy and up 9.2% qoq, PBT was Rs. 28.6 Cr, up 118.4% yoy and up 18.4% qoq. Total assets under advice, distribution and management were Rs. 67,500 Cr.

### **Capital market activities**

Capital market income was Rs. 98.8 Cr in Q3FY15, up 21.2% yoy but down 11.6% qoq. This segment has witnessed substantial growth from March 2014 onwards. IIFL’s average daily equities turnover was at Rs. 7,117 Cr in Q3FY15 up 48% yoy.



## Awards & Accolades



IIFL is **India's top securities trading firm** as per Fortune's list of 500 largest corporations in India – Dec 14' edition



IIFL received the '**Best Broker**' award at the hands of Amit Shah, President, BJP and Piyush Goyal, Minister of State with independent charge for power, coal, new and renewable energy at Zee Business Award in Dec 2014'



The Euromoney's Awards for Excellence covers the best-in-class awards in all regions and the best banks in close to 100 countries around the world. IIFL Private Wealth was recently named **Asia's Most Technologically Innovative Private Bank** by the Euromoney Innovations in Wealth Management Technology Awards 2014 in November.



IIFL Private Wealth has been recognized as the 'Best Wealth Manager - India' for the fourth consecutive year, as well as, '**Best Wealth Management Specialist - Asia**' (being the only Indian origin Private bank to win a Regional Award) at The Asset Triple A Private Banking, Wealth Management and Investment Awards 2014. These awards recognize the best financial advisors across countries and regions on the basis of their growth and management practices. It acknowledges their contribution towards creating, preserving and generating wealth for HNI / UHNI Clients in their respective categories.



## Corporate Social Responsibility

### Education

1. IIFL Foundation started a pre livelihood training and counselling program with 3000 tribal kids studying in Ashram Shalas in Jawhar/ Mokhada since November. As a part of this program children are not only motivated but also provided with information on possible opportunities after class 10. The objective of this program is to arrest school drop out rate which is at the moment around 48%.
2. IIFL Foundation started a Financial Literacy Drive in Tribal areas of Maharashtra. Over 3000 tribal youths would be taught nuances of finances over a three month period.

### Livelihood

1. IIFL Foundation started the Livelihood Project in the Tribal Area of Jawhar/ Mokhada with 500 marginalised women. In this project these women would be trained in the nuances of micro business creation. They would also be supported until these businesses become sustainable.
2. IIFL Foundation started a project of training 200 boys in vocational skills in the Tribal Belt of Jawhar/ Mokhada. They would be trained to become electricians, two wheeler mechanics and welders. These boys would also be placed in the nearby areas of Wada, Boisar & Palghar.

### About IIFL

IIFL (India Infoline group), comprising the holding company, IIFL Holdings Ltd (NSE: IIFL, BSE: IIFL) and its subsidiaries, is one of the leading players in the Indian financial services space. IIFL offers advice and execution platform for the entire range of financial services covering products ranging from Equities and derivatives, Commodities, Wealth management, Asset management, Insurance, Fixed deposits, Loans, Investment Banking, Gold bonds and other small savings instruments. It owns and manages the website, [www.indiainfoline.com](http://www.indiainfoline.com), which is one of India's leading online destinations for personal finance, stock markets, economy and business.

**IIFL has been listed as the top securities trading firm in India in Fortune 500 India list 2014. IIFL Chairman Mr Nirmal Jain received the 'Best Broker of the year Award' (for contribution to broking in India) at India's Best Market Analyst Awards 2014 organized by Zee Business. IIFL Wealth won the Best private bank for innovation in technology – Asia 2014 organized by Euromoney. IIFL received 'Best Equity Broking House with Global Presence' at the D&B Equity Broking Awards 2012 as well as for 2011. IIFL Wealth was awarded 'Best Wealth Management House – India' at The Asset Triple A Investment Awards, from 2011 to 2013. IIFL has also been awarded as the 'Best Broker in India, 2011', by Finance Asia and the 'Best Equity Broker of the Year, 2011' by Bloomberg UTV.**



A network of over 2,700 business locations spread across India facilitates the smooth acquisition and servicing of a large customer base. All our offices are connected with the corporate office in Mumbai with cutting edge networking technology. The group caters to a customer base of over a million customers, over a variety of mediums viz. online, over the phone and at our branches.

*IIFL/ India Infoline refer to IIFL Holdings Ltd and its group companies.*

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities.

The press release, results and presentation for analysts/press for the quarter ended December 31, 2014, is available under the 'Investor Relations' section on our website [www.indiainfoline.com](http://www.indiainfoline.com).

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