



**India Infoline Commodities
Limited**

**Standalone Financial Statements
as on 31st March, 2015**

Independent Auditor's Report

To the Members of India Infoline Commodities Limited.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of India Infoline Commodities Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2015, and the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

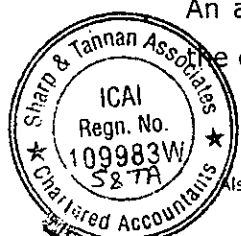
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

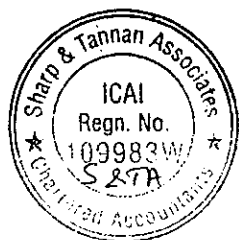
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

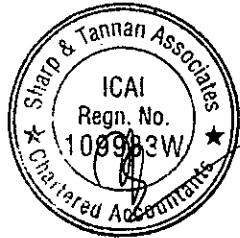
1. As required by the Companies (Auditor's Report) Order, 2015 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is



disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the Impact of pending litigation on its financial position in its financial statements- Refer Note nos. 27.1 and 27.2 to financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of

A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 6th May, 2015

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of **India Infoline Commodities Limited** ("the Company") for the year ended 31 March 2015. We report that:

1. (a)The Company has maintained adequate records to show full particulars, including quantitative details and situation of the fixed assets.

(b)As explained to us, these fixed assets have been physically verified by the management in accordance with a phased programme of verification which in our opinion, is reasonable, having regard to the size of the Company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.

2. (a)The Company is trading on its own account in commodities. The Stock held as at the yearend have been classified as Inventory. Such inventory is verified by the Management during the year with reference to third party evidences like Demat/Holding statement.

(b)In our opinion, considering the nature of items of Inventory the frequency and the manner of verification is reasonable and adequate.

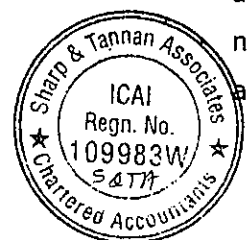
(c)The Company is maintaining appropriate records in this regards. There was no discrepancy noticed during such verification.

3. The Company has granted loan to eight companies covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In the case of loan granted to the companies listed in the register maintained under section 189 of the Act, the borrower has been regular in the payment of the interest as stipulated. The terms of arrangement do not stipulate any repayment schedule and the loan are repayable on demand. Accordingly, Paragraph 3 (iii) (a) of the Order is not applicable in respect of repayment of the principal amount.

(b) There is no overdue amount in excess of Rs.1 lakh in respect of loan granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business for purchase of inventory and for sale of goods and services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct major weaknesses in the aforesaid internal control systems.

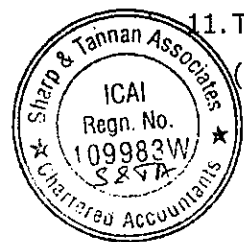


5. The Company has not accepted any deposits during the year from the public to which the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.
6. As per the information and explanations given to us, in respect of the class of industry the Company falls under, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, Paragraph 3 (vi) of the Order is not applicable to the Company.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company, with the appropriate authorities. There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company outstanding as at 31st March 2015 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and records of the Company examined by us, there are no cases of non-deposit with the appropriate authorities of disputed dues income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess.

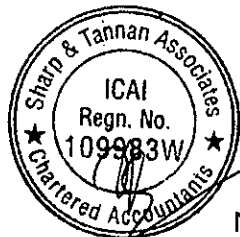
(c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made thereunder.
8. At the end of the financial year, the Company has neither accumulated losses nor has incurred cash loss during the financial year covered by our audit, and in the immediately preceding financial year.
9. As the Company has not borrowed from financial institution or bank or debenture holders during the year Therefore, Paragraph 3 (ix) of the order is not applicable to the Company.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, the Paragraph 3 (x) of the order is not applicable.

11. The Company has not availed any term loan during the period. Therefore, Paragraph 3 (xi) of the Order is not applicable to the Company



12. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any material fraud on or by the Company noticed or reported during the year, nor have we been informed of such case by management.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of

A handwritten signature in black ink, appearing to read "Tirtharaj A Khot".

Tirtharaj A Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 6th May, 2015

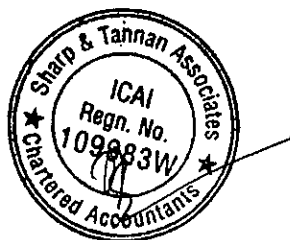
India Infoline Commodities Limited
Standalone Balance Sheet as at March 31, 2015

(Amount in ₹)

Particulars	Note No	As at March 31, 2015	As at March 31, 2014
I EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share Capital	3	2,090,000	2,090,000
(b) Reserve and Surplus	4	166,633,705	108,779,615
Sub total		168,723,705	110,869,615
(2) Non Current Liabilities			
(a) Long-term borrowings		-	-
(b) deferred tax liabilities (Net)		-	-
(c) Other Long-term liabilities	5	32,406,649	36,970,444
(d) Long-term provisions	6	424,856	460,481
Sub total		32,831,505	37,430,925
(3) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	7	570,825,030	685,034,536
(c) Other current liabilities	8	19,005,293	107,090,209
(d) Short-term provisions	6	19,752,880	18,308,876
Sub total		609,583,203	810,433,621
TOTAL		811,138,413	958,734,161
II ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	422,411	7,071,802
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Goodwill		-	-
Sub total		422,411	7,071,802
(b) deferred tax assets (Net)	10	26,787,705	27,611,242
(c) Long-term loans & advances	11	37,286,265	26,692,272
(d) Other non-current assets		-	-
Sub total		64,073,971	54,303,514
(2) Current assets			
(a) Current investments	12	-	214,000,000
(b) Inventories	13	104,839,600	5,860,002
(c) Trade receivables	14	12,155,471	61,187,124
(d) Cash and Bank Balances	15	477,923,135	570,244,855
(e) Short-term loans & advances	16	143,536,769	35,645,474
(f) Other current assets	17	8,187,057	10,421,390
Sub total		746,642,032	897,358,845
TOTAL		811,138,413	958,734,161
See accompanying notes forming part of Standalone Financial statements	1-29		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of



Pritharaj Khot
Partner
Membership No.: (F) 037457

Place : Mumbai
Dated: May 06, 2015

For and on behalf of the Board of Directors

Chintan Modi

Chintan Modi
Director
(DIN : 00012147)

R. Venkataraman

R. Venkataraman
Director
(DIN : 00011919)



India Infoline Commodities Limited
Standalone Statement of Profit and Loss for the year ended March 31,2015

(Amount in ₹)

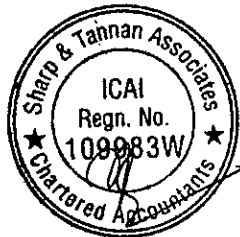
Particulars	Note No	2014-15	2013-2014
Income			
Revenue from operations	18	186,839,771	415,615,685
Other Income	19	49,273,703	62,481,931
Total Revenue		236,113,474	478,097,616
Expenditure			
a. Employee benefits expense	20	34,546,277	146,235,471
b. Finance costs	21	7,167,879	252,489
c. Depreciation and amortisation expense	9	6,640,674	24,479,070
d. Administration and other expenses	22	125,623,624	281,425,475
Total expenses		173,978,455	452,392,505
Profit before tax		62,135,019	25,705,111
Tax expenses:			
Current tax expense		15,908,072	6,701,214
Deferred tax		823,537	(4,882,009)
Short / (excess) provision for Income Tax		(12,450,680)	161,397
Total Tax expenses		4,280,929	1,980,602
Profit after Tax		57,854,090	23,724,509
Earnings per share (Face Value ₹ 10)	23		
Basic		276.81	113.51
Diluted		276.81	113.51
See accompanying notes forming part of Standalone Financial statements	1-29		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of



Artharaj Khot
Partner
Membership No.: (F) 037457



Place: Mumbai
Dated: May 06,2015

For and on behalf of the Board of Directors



Chintan Modi
Director
(DIN : 00012147)

R. Venkataraman

R.Venkataraman
Director
(DIN : 00011919)



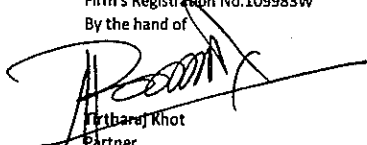
India Infoline Commodities Limited
Standalone Cash Flow Statement For The Year Ended March 31, 2015

(Amount In ₹)

Particulars	2014-15		2013-2014	
Cash flows from operating activities				
Net profit before taxation and extraordinary item		62,135,019		25,705,111
Adjustments for:				
Depreciation & Amortisation	6,640,674		24,479,070	
Provisions for Gratuity	(16,809)		(197,741)	
Provisions for Leave Encashment	250,696		119,822	
Provision for expenses	7,589,988		3,077,149	
Provision for Doubtful Debts	4,000,762		805,370	
Net Loss/(gain) on sale of Fixed Assets	(77,171)		264,092	
Loss by Fire Account	-		-	
Interest Expenses	7,167,879		252,489	
Dividend Income - Mutual Fund	(8,911,663)		(17,766,580)	
Capital Gains - Mutual Fund	(3,560,954)		(15,710,613)	
Miscellaneous Income				
Interest Income	(36,801,087)	(23,717,684)	(29,004,738)	(33,681,680)
Operating profit before working capital changes		38,417,336		(7,976,569)
Changes In working Capital :				
Increase/(Decrease) in Long Term Provisions	(35,625)		(548,471)	
Increase/(Decrease) in Trade Payables	(114,209,507)		(1,134,534,857)	
Increase/(Decrease) in Other Current Liabilities	(88,084,916)		70,873,750	
Increase/(Decrease) in Short Term Provisions	(6,379,871)		(49,163,582)	
(Increase) / Decrease in Long Term Loans and advances			1,000	
(Increase) / Decrease in Current Investments	214,000,000		286,000,000	
(Increase) / Decrease in Inventories	(98,979,598)		354,247,749	
(Increase) / Decrease in Trade receivables	45,030,892		382,127,203	
(Increase) / Decrease in Short term loans and Advances	(107,891,295)		119,017,414	
(Increase) / Decrease in Other Current Assets	2,234,333	(154,315,586)	20,254,594	48,274,795
Net Cash from / (used in) operating activities		(115,898,251)		40,298,226
Net income tax(paid) / refunds		(14,051,386)		(8,848,253)
Net cash from operating activities (a)		(129,949,637)		31,449,974
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets (net)	85,890		58,939	
Interest received	36,801,087		29,004,738	
Dividend Income - Mutual Fund	8,911,663		17,766,580	
Capital Gains - Mutual Fund	3,560,954		15,710,613	
Miscellaneous Income	-	49,359,593	-	62,540,870
Net Cash from / (used in) investing activities (b)		49,359,593		62,540,870
Cash flows from financing activities				
Proceeds from Long Term borrowings (FAN Deposits)	(4,563,795)		(4,598,884)	
Proceeds/(Repayment) - Short Term borrowings	-		-	
Interest Paid during the Year	(7,167,879)		(252,489)	
Dividend Paid (Including DDT)	-		(140,598,741)	
Investment in Fixed Deposits	79,957,102	68,225,428	(119,468,897)	(264,919,011)
Net Cash from / (used in) financing activities (c)		68,225,428		(264,919,011)
Net Increase / (decrease) in Cash and Bank Balances (a+b+c)		(12,364,618)	-	(170,928,166)
Opening Cash and cash equivalents (Note 15)		203,567,433		374,495,601
Closing Cash and cash equivalents (Note 15)		191,202,815		203,567,433
Net Increase in cash and cash equivalents		(12,364,618)		(170,928,168)
See accompanying notes forming part of Standalone Financial statements		1-29		

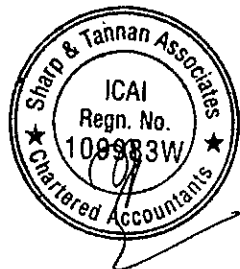
As per our attached report of even date

Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of


Arun Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Dated: May 06, 2015



For and on behalf of the Board of Directors



Chintan Modi
Director
(DIN : 00012147)



R.Venkataraman
Director
(DIN : 00011919)



INDIA INFOLINE COMMODITIES LIMITED**Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015****Note 1. Corporate Information**

India Infoline Commodities Limited a member of Multi Commodity exchange (MCX), National Commodity Exchange (NCDEX) and National Spot Exchange Limited (NSEL) was incorporated on March 29, 2004 and offers online and offline Commodity broking, trading in commodities on Proprietary account and advisory services in Commodities Futures and Spot Segment.

Note 2. Significant Accounting Policies:**2.1. Basis of accounting and preparation of financial statements:**

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with all material aspects of the applicable Accounting Standards notified under section 133 of companies Act 2013 (Act) read with Rule 7 of the Companies Accounts Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year by the Company.

2.2. Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

2.3. Fixed assets and Depreciation and Amortization:

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any thereon. Depreciation is charged using the straight line method based on the useful life of fixed assets as estimated by the management as specified below. Depreciation is charged from the month in which new assets are put to use. No depreciation is charged for the month in which assets are sold. In the case of transfer of used fixed assets from group companies, depreciation is charged over the remaining useful life of the assets. Individual assets / group of similar assets costing up to ` 5,000 has been depreciated in full in the year of purchase. Lease hold land is depreciated on a straight line basis over the lease hold period.

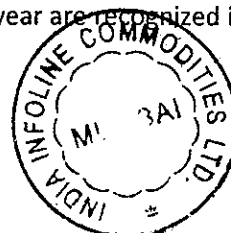
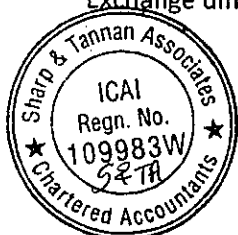
Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Buildings*	20
Computers*	3
Electrical equipment*	5
Office equipment	5
Furniture and fixtures *	5
Vehicles*	5
Software	3

* For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful life's for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

2.4. Translation of foreign currency items:

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences, if any, arising out of transactions settled during the year are recognized in the Statement



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

of Profit and Loss. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the Statement of Profit and Loss and related assets and liabilities are accordingly restated in the Balance Sheet.

2.5. Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Brokerage income earned on secondary market operations is accounted on trade dates.
- b) Income from Arbitrage comprises profit/loss on sale of Commodity held as Stock in trade and profit/loss on such Instruments is accounted as follows:

Initial and additional margin paid over and above initial margin for entering into contracts for Commodity Futures which are released on final settlement/squaring-up of underlying contract are disclosed under "other current assets". Mark-to-market margin- Commodity Futures representing the amounts paid in respect of mark to market margin is also disclosed under "other current assets".

On final settlement or squaring up of contract for Commodity Futures, the realized profit or loss after adjusting the unrealized loss already accounted, if any, is recognized in the Statement of Profit and Loss.

As at the Balance Sheet date, the Mark to Market / Unrealised Profit / (Loss) on all outstanding arbitrage portfolio comprising of Commodity Futures positions is determined on Commodity basis.

2.6. Other Income Recognition:

- a) Interest Income is recognized on accrual basis.
- b) Dividend income is recognized when the right to receive payment is established.

2.7. Employee Benefits:

The company's contribution towards Provident Fund and Family Pension Fund, which are defined contribution, are accounted for on an accrual basis and recognised in the Statement of Profit & loss. The Company has provided "Compensated Absences" on the basis of actuarial valuation.

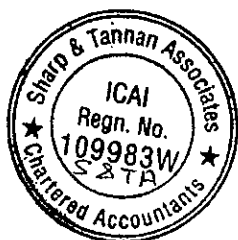
Gratuity is post employment benefit and is in the nature of defined benefit plan. The Liability recognized in the Balance Sheet in respect of gratuity is the present value of defined benefit obligation at the Balance Sheet date together with the adjustments for unrecognized actuarial gain or losses and the past service costs. The defined benefit obligation is calculated at or near the Balance Sheet date by an independent actuary using the projected unit credit method.

2.8. Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets are neither recognized nor disclosed in the financial statements.



INDIA INFOLINE COMMODITIES LIMITED**Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015****2.9. Taxes on Income:**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Provision for current tax is computed based on estimated tax liability computed after adjusting for allowance, disallowance and exemptions in accordance with the applicable tax laws.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. The deferred tax asset is recognised or unrecognised, to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. At each reporting date, the Company re-assesses unrecognised deferred tax assets. Deferred tax liability is recognised as and when arisen.

2.10. Investments:

Investments are classified into current and non-current investments. Investments which are intended to be held for one year or more are classified as non-current Investments and investment that are intended to be held for less than one year are classified as current investments. Current investments are stated at lower of cost or market / fair value. Non-current investments are carried at cost. Provision for diminution in value of non-current investments is made, if in the opinion of the management such diminution is other than temporary. For investment in Mutual funds, the net Assets value (NAV) declared by the Mutual Funds is considered as the fair value.

2.11. Preliminary Expenses

Preliminary Expenses is written off in same financial year in which they are incurred.

2.12. Inventories:

Closing stock is valued at cost or market value whichever is lower. Cost is computed on FIFO basis. The comparison of cost and market value for arbitrage portfolio is done separately for each commodities.

2.13. Operating Leases:

Lease rentals in respect of operating lease arrangements are charged to the Profit & Loss Account in accordance with Accounting Standard 19 – Leases, issued by the Institute of Chartered Accountants of India.

2.14. Earnings per Share:

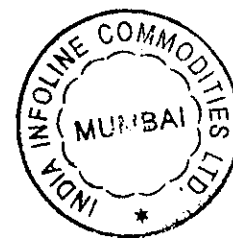
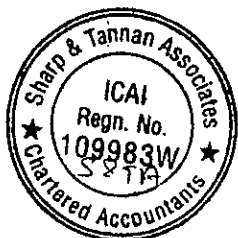
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 3. Share Capital

- a. The Authorised, Issued, subscribed and fully paid up share capital comprises of equity shares having par value of ₹10 as follows:

Particulars	(Amount in ₹)	
	As at March 31, 2015	As at March 31, 2014
Authorized Shares:		
500,000 (Previous Year 500,000) Equity Shares of ₹ 10/- each	5,000,000	5,000,000
Issued, Subscribed and Paid Up:		
209,000 (Previous Year 209,000) Equity Shares of ₹ 10/- each fully paid-up	2,090,000	2,090,000



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015
b. Reconciliation of the shares outstanding

(Amount in ₹)

Particulars	As at March 31, 2015		As at March 31, 2014	
	Numbers	Amount	Numbers	Amount
Issued, subscribed and Paid up at the beginning of the year	209,000	2,090,000	209,000	2,090,000
Add: Issued during the Year			-	-
Less: Buy back During the Year			-	-
Issued, subscribed and Paid up at the End of the year	209,000	2,090,000	209,000	2,090,000

c. Terms/rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

In the event of liquidation of company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders

d. Equity shares held by holding company / ultimate holding and their subsidiaries

Particulars	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	% of holding	No. of Shares	% of holding
IIFL Holdings Limited (formerly known as India Infoline Limited), the Holding Company	209,000	100%	209,000	100%

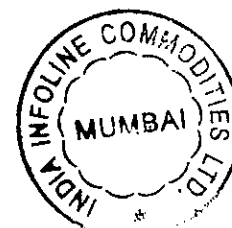
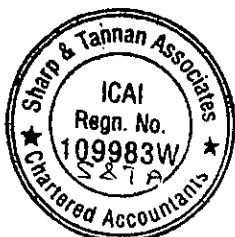
e. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	% of holding	No. of Shares	% of holding
Equity Shares of ₹ 10 each fully paid				
IIFL Holdings Limited (formerly known as India Infoline Limited)	209,000	100%	209,000	100%

Note 4. Reserve and Surplus:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Securities Premium Account		
Opening Balance	17,910,000	17,910,000
Add: Premium on shares issued during the year		--
Less: Utilized during the Year		--
Closing Balance	17,910,000	17,910,000
General Reserve		
Opening balance	2,500,000	--
Addition during the year		2,500,000
Closing balance	2,500,000	2,500,000



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Particulars	As at March 31, 2015	As at March 31, 2014
Surplus in the statement of profit and loss		
Opening Balance	88,369,615	207,743,847
Add: Profit/(Loss) for the Year	57,854,090	23,724,509
Less : Appropriations		
General reserve		2,500,000
Interim Dividend		120,175,000
Dividend Distribution Tax		20,423,741
Closing Balance	146,223,705	88,369,615
Total	166,633,705	108,779,615

Note 5. Other Long Term liabilities:
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Others:		
Deposits - FAN	32,381,649	36,945,444
Deposits - Remissers	25,000	25,000
Total	32,406,649	36,970,444

Note 6. Provisions:
(Amount in ₹)

Particulars	As At March 31, 2015		As At March 31, 2014	
	Current	Non Current	Current	Non Current
Provision for Leave encashment	122,405	424,856	139,126	460,481
Provision for Gratuity	80,208	-	1,047,915	-
Provision for expenses	7,589,988	-	3,077,149	-
Bonus Payable	11,960,279	-	14,044,686	-
Total	1,97,52,880	424,856	18,308,876	460,481

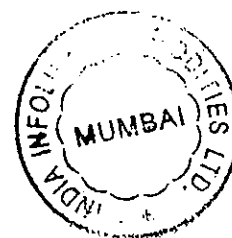
Note 7. Trade Payables:
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Trade Payables*	570,825,030	685,034,536
Total	570,825,030	685,034,536

*Trade payable includes Nil (previous year - Nil) payable to "suppliers" referred under the Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid/is payable by company during the year to "Suppliers" referred under the act. The aforementioned is based on the response received by the Company to its inquiries with suppliers with regards to applicability under the said act.

Note 8. Other Current Liabilities:
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
(i) Accrued Salaries & Benefits	2,535,866	2,920,450
(ii) Contractually reimbursable expenses	85,460	100,718
(iii) Statutory Liabilities Payable	2,309,423	6,422,801
(iv) Margin From Clients	5,000,000	92,500,000
(v) Other Payable	9,074,543	5,146,240
Total	19,005,293	107,090,209



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Note 9. FIXED ASSETS

Tangible Assets:

(Amount in ₹)

ASSETS	Gross Block			
	As at 31.03.2014	Additions	Deductions	As at 31.03.2015
Computer	15,630,004		250,293	15,379,711
Electrical Equipment	25,893,065		117,138	25,775,927
Furniture & Fixture	62,238,028		834,315	61,403,713
Office Equipment	28,074,178		23,332	28,050,846
Total	131,835,275		1,225,078	130,610,197
Previous Year	(134,639,668)	(126,000)	(2,930,393)	(131,835,275)

(Amount in ₹)

ASSETS	Accumulated Depreciation			
	Upto 31.03.2014	For the Year	Adjustments	Upto 31.03.2015
Computer	15,528,579	23,520	250,292	15,301,807
Electrical Equipment	24,534,588	1,251,446	103,529	25,682,505
Furniture & Fixture	59,035,436	3,105,470	834,093	61,306,813
Office Equipment	25,664,870	2,260,238	28,447	27,896,661
Total	124,763,473	6,640,674	1,216,361	130,187,786
Previous Year	(102,765,765)	(24,479,070)	(2,481,362)	(124,763,473)

(Amount in ₹)

ASSETS	NET BLOCK	
	As At March 31, 2015	As At March 31, 2014
Computer	77,904	101,425
Electrical Equipment	93,422	1,358,478
Furniture & Fixture	96,900	3,202,592
Office Equipment	154,185	2,409,307
Total	422,411	7,071,802
Previous Year	(7,071,802)	(31,873,903)

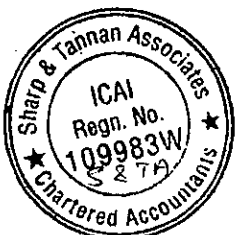
Intangible Assets:

(Amount in ₹)

ASSETS	Gross Block			
	As at 31.03.2014	Additions	Deductions	As at 31.03.2015
Database management system	20,000,000	-	-	20,000,000
Total	20,000,000	-	-	20,000,000
Previous Year	(20,000,000)	-	-	(20,000,000)

(Amount in ₹)

ASSETS	Depreciation/Amortization				Net Block	
	Upto 31.03.2014	For the Year	Adjustments	Upto 31.03.2015	As on 31.03.2015	As on 31.03.2015
Database management system	20,000,000	-	-	20,000,000	-	-
Total	20,000,000	-	-	20,000,000	-	-
Previous Year	(20,000,000)	-	-	(20,000,000)	-	-



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015
Note 10. Deferred Tax Assets:

The Company Recognised Deferred tax Assets since the management is reasonably/ virtually certain of its profitable operations in the Future. As per Accounting Standard 22 'Accounting for taxes on Income' the timing differences mainly relates to following items and result in Net Deferred tax Asset.

(Amount in ₹)

Particulars	2014-2015	2013-2014
On Gratuity	26,519	356,186
On Depreciation	25,172,135	27,255,056
On Provisions For Doubtful debts	1,589,051	-
Total	26,787,705	27,611,242

Note 11. Long Term Loans and Advances:
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured, Considered Good		
Deposit with Exchanges	1,850,000	1,850,000
Advance Income tax (Net of provision for Tax ₹ 6,59,94,370 as at 31 st March 2015)(Previous year ₹ 8,73,70,151)	33,770,115	24,842,272
MAT Credit Entitlement FY 13-14	1,666,150	-
Total	37,286,265	26,692,272

Note 12. Current Investments:
(Amount in ₹)

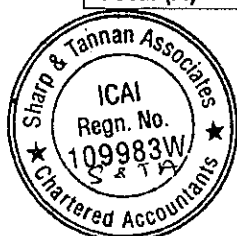
Particulars	As at March 31, 2015	As at March 31, 2014
Unquoted, Non Trade, Current (Valued at cost or market price whichever is less)		
Investments in Mutual Funds		
ICICI Prudential Liquid Fund	--	200,000,000
IIFL Liquid Fund	--	14,000,000
Total		214,000,000

Note 13. Inventories:
(Amount in ₹)

Particulars	Unit	As at March 31, 2015		As at March 31, 2014	
		Qty	Amount	Qty	Amount
Castor Seed	Kg.	30,000	1,088,700	-	-
Guargum	Kg.	13,000	1,095,900	-	-
Jeera	Kg.	504,000	73,891,200	-	-
Gold	Kg.	11	28,763,800	-	-
Cotton Seed Oil Cake	Kg.	-	-	394,689	5,860,002
Total			104,839,600		5,860,002

Note 14. Trade receivables:
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured, Considered good unless stated otherwise		
Outstanding for a period exceeding six months from the date they are due for payments		
Unsecured, Considered good	9,013,010	18,542,471
Considered doubtful	4,806,132	805,370
Total (A)	13,819,142	19,347,841



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Particulars	As at March 31, 2015	As at March 31, 2014
Other Receivables		
Unsecured, Considered good	3,142,461	42,644,653
Considered doubtful		
Total (B)	3,142,461	42,644,653
Total (A+B)	16,961,603	61,992,494
Provision for Doubtful receivables	(4,806,132)	(805,370)
Grand Total	12,155,471	61,187,124

Note 15. Cash and Bank Balances:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Cash & cash Equivalents		
Balances with Bank :		
In current accounts		
- Client Bank account	60,129,679	181,736,428
- Others Bank account	59,887,978	21,831,005
In Deposit account (Maturity less than 3 months) *	71,185,158	-
Total Cash & Cash Equivalents (a)	191,202,815	203,567,433
Other Bank Balances:		
In Deposit account (Maturity from 3 months to 12 Months)*	215,569,473	310,629,474
In Deposit account (Maturity more than 12 months)*	71,150,847	56,047,948
Total Other Bank Balances (b)	286,720,320	366,677,422
Total (a+b)	477,923,135	570,244,855

* Company has pledged / Lien fixed deposits to the extent of ₹ 357,641,141/- (Previous year ₹ 366,617,451/-) with bank for bank guarantees / overdraft facilities, with the stock exchange for margin purposes and with the VAT departments.

Note 16. Short Term Loans and Advances:

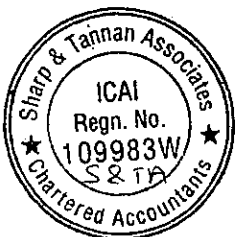
(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured, Considered Good		
Deposit with Exchanges	8,001,000	8,001,000
Margin with exchanges	26,303,405	26,303,405
Service Tax Credit Receivable	1,242,509	1,341,068
Loan to group companies	105,855,405	-
Other Advances	2,134,450	-
Total	143,536,769	35,645,474

Note 17. Other Current Asset:

(Amount in ₹)

Particulars	As at March 31, 2015	As at March 31, 2014
Prepaid expenses	1,264,147	1,385,129
Accrued Interest on Fixed Deposit – Current	2,012,879	3,556,375
Others	4,910,031	5,479,886
Total	8,187,057	10,421,390



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015
Note 18. Revenue from operations:
(Amount in ₹)

Particulars	2014-2015	2013-2014
Sale of services (Commodity Brokerage and Related Services)	145,014,668	375,700,007
Other operating revenues		
Commodity Arbitrage trading Income	41,198,981	36,852,112
Other operating Income	626,122	3,063,566
Total	186,839,771	415,615,685

Note 19. Other Income:
(Amount in ₹)

Particulars	2014-2015	2013-2014
a)Interest Income Comprises:		
Interest Income on Loans and advances	4,459,007	2,926,426
Interest Income on Bank Fixed Deposits	32,342,079	26,078,312
b)Other Non operating Income		
Dividend Income - Mutual Fund (Current)	8,911,663	17,766,580
Capital Gains - Mutual Fund (Current)	3,560,954	15,710,613
Total	49,273,703	62,481,931

Note 20. Employee Benefit Expenses:
(Amount in ₹)

Particulars	2014-2015	2013-2014
Salaries wages and bonus.	32,584,635	141,078,426
Contributions to provident and other funds.	1,259,524	3,032,266
Staff welfare expenses	468,231	2,202,698
Gratuity	(16,809)	(197,741)
Leave Encashment	250,696	119,822
Total	34,546,277	146,235,471

*The Company is recognising and accruing the employee benefit as per accounting standard (AS) – 15 on "Employee Benefits" the disclosures of which are as follows

(Amount in ₹)

Assumptions	2014-2015	2013-2014
Discount rate previous year	9.14%	8.00%
Salary Escalation previous year	5.00%	5.00%
Discount rate current year	7.99%	9.14%
Salary Escalation Current year	5.00%	5.00%
Change in Benefit Obligation	2014-2015	2013-2014
Liability at the beginning of the year	2,943,215	3,915,803
Interest Cost	269,010	313,264
Current Service Cost	391,232	789,678
Benefit paid	(156,555)	(1,036,088)
Liability Transferred In	40,939	211,615
Liability Transferred Out	(114,837)	(135,725)
Actuarial gain/ (Loss) on obligations	(462,547)	(1,115,332)
Liability at the end of the year	2,910,457	2,943,215
Amount Recognized in the Balance Sheet	2014-2015	2013-2014
Liability at the end of the year	(2,910,457)	(2,943,215)



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Assumptions	2014-2015	2013-2014
Fair value of plan Assets at the end of the year	2,830,249	1,895,300
Surplus/(Deficit)	(80,208)	(1,047,915)
Net Asset/(Liability) Recognized in the balance sheet	(80,208)	(1,047,915)
Assumptions	2014-2015	2013-2014
Expenses Recognized in the Income statement	2014-2015	2013-2014
Current Service cost	391,232	789,678
Interest Cost	104,119	313,264
(Expected return on Plan Assets)	-	(232,303)
Actuarial Gain or Loss	(512,160)	(1,143,947)
Expense Recognized in P&L	(16,809)	(273,308)
Balance Sheet reconciliation	2014-2015	2013-2014
Opening Net liability/(Asset)	1,047,915	1,245,656
Expense as above	(16,809)	(273,308)
Net Transfer in	40,939	211,615
Net Transfer out	(114,837)	(135,725)
Employers contribution	(877,000)	(323)
Amount Recognized in Balance sheet	80,208	1,047,915

Defined Contribution Plans:

The Company has recognised the following amounts as an expense and included in Note No. 20.

(Amount in ₹)

Particulars	2014-2015	2013-2014
Contribution to provident and other funds	10,72,862	1,886,878
Total	1,072,862	1,886,878

Note 21. Finance Costs:

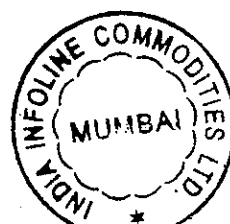
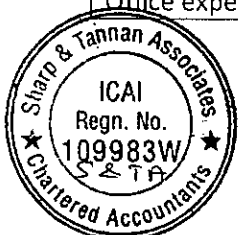
(Amount in ₹)

Particulars	2014-2015	2013-2014
Interest Expenses on:		
Borrowings	7,148,799	49,044
Others	19,080	203,445
Total	7,167,879	252,489

Note 22. Administration and Other Expenses:

(Amount in ₹)

Particulars	2014-2015	2013-2014
Advertisement	800,838	8,746,139
Books & Periodicals	10,903	107,433
Exchange and statutory Charges	13,068	272,051
Brokerage Related Expenses	36,211,265	94,970,568
Business Promotion Expenses	10,669,358	12,177,705
Bank Charges	5,436,006	5,581,191
Communication	3,700,703	10,420,025
Electricity	3,241,493	12,362,793
Legal and professional charges	5,126,919	7,350,816
Office expenses	3,905,014	9,335,689



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Particulars	2014-2015	2013-2014
Subscription	433,381	6,454,746
Postage and courier	231,563	4,334,106
Printing and stationery	338,978	2,188,186
Provision for doubtful debts and bad debts	11,964,952	1,563,849
Rent	27,958,641	79,845,233
Insurance	1,426,094	590,041
Rates & taxes	294,817	4,885,117
Repairs & Maintenance		
- Computer	111,903	264,054
- Others	180,214	2,322,620
Remuneration to Auditors :		
As auditors - statutory audit	225,000	200,000
As auditors - Other Audit	-	100,000
Certification work and other matters	-	1,275
Out of pocket expenses	33,940	15,346
Software Charges	7,257,879	3,632,554
Profit/(Loss) on sale of assets	(77,171)	264,092
Travelling and conveyance	5,027,778	12,943,666
Corporate Social Responsibility Expense(Refer Note -29)	1,000,000	--
Miscellaneous expenses	134,028	511,526
Total	12,56,23,624	28,14,25,475

Note 23. Earnings per Share (EPS):

(Amount in ₹)

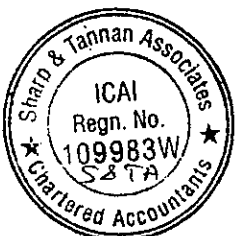
Particulars	2014-2015	2013-2014
Face Value of equity shares in ₹ fully paid up	10	10
Net Profit/(Loss) after tax for the Year	5,78,54,090	23,724,509
Weighted Average No. of Shares	209,000	209,000
Basic EPS	276.81	113.51
Diluted EPS	276.81	113.51

Note 24. The Company Operates from and uses the premises, infrastructure and other facilities and services as provided to it by its holding company / subsidiaries / group companies which are termed as 'Shared Services'. Hitherto, such shared services consisting of administrative and other revenue expenses paid for by the company were identified and recovered from them based on reasonable management estimates, which are constantly refined in the light of additional knowledge gained relevant to such estimation. These expenses are recovered on an actual basis and the estimates are used only where actual were difficult to determine.

Note 25. Segment Reporting:

In the opinion of the management, there is only one reportable business segment as envisaged by AS 17 'Segment Reporting', issued by the Institute of Chartered Accountants of India. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.

Secondary segmentation based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

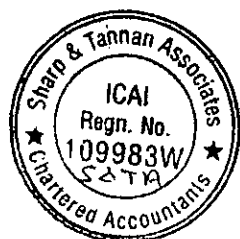


INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

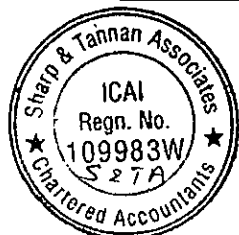
Note 26: (a) Related parties and their relationship:

Nature of relationship	Name of party
(a) Holding Company	IIFL Holdings Limited (Formerly known as India Infoline Limited)
(b) Fellow Subsidiaries	India Infoline Insurance Services Limited India Infoline Finance Limited IIFL Realty Limited IIFL Wealth Management Limited India Infoline Insurance Brokers Limited IIFL Capital Limited India Infoline Commodities DMCC IIFL Wealth UK Limited IIFL Assets Reconstruction Limited India Infoline Media & Research Services Limited IIFL Capital Inc. India Infoline Limited (Formerly known as India Infoline Distribution Company Limited) India Infoline Foundation
(c) Group Companies	IIFL (Asia) Pte. Limited IIFL Private Wealth Management Dubai Limited IIFL Private Wealth Hong Kong Limited IIFL Inc. IIFL Private Wealth (Mauritius) Limited IIFL Private Wealth (Suisse) SA. India Infoline Housing Finance Limited IIFL Investment Advisors And Trustee Services Limited (Formerly known as IIFL Trustee Services Limited) IIFL Distribution Services Limited (Formerly IIFL Distribution Services Private Limited) IIFL Securities Pte. Limited IIFL Capital Pte. Limited India Infoline Asset Management Company Limited IIFL Alternate Asset Advisors Limited India Infoline Trustee Company Limited India Alternatives Investment Advisors Private Limited IIFL Properties Private Limited (Formerly known as Ultra Sign and Display Private Limited)
(d) Key Management Personnel	Chintan Modi
(e) Other related parties	Nirmal Jain R Venkataraman Orpheus Trading Pvt. Limited Ardent Impex Pvt. Limited



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015
b) Significant Transaction with Related Parties disclosure for the year ended 31st March 2015 (Amount in ₹)

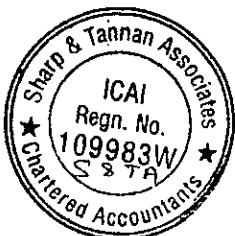
Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Personnel	Total
Interest Paid					
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	--	--	--	--
	--	(49,044)	--	--	(49,044)
India Infoline Finance Limited	--	2,900,206	--	--	2,900,206
	--	--	--	--	--
Interest Received					
India Infoline Insurance Broker Ltd	--	--	--	--	--
	--	(1,298,619)	--	--	(1,298,619)
India Infoline Finance Ltd	--	--	--	--	--
	--	(843,287)	--	--	(843,287)
India Infoline Media & Research Services Ltd	--	1,919,371	--	--	1,919,371
	--	(48,082)	--	--	(48,082)
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	62,466	--	--	62,466
	--	(460,274)	--	--	(460,274)
IIFL Wealth Management Ltd	--	105,205	--	--	105,205
	--	(276,164)	--	--	(276,164)
IIFL Holdings Limited	--	475,754	--	--	475,754
	--	--	--	--	--
IIFL Realty Limited	--	1,221,183	--	--	1,221,183
	--	--	--	--	--
IIFL Capital Limited	--	291,803	--	--	291,803
	--	--	--	--	--
India Infoline Insurance Services Ltd	--	5,310	--	--	5,310
	--	--	--	--	--
India Infoline Housing Finance limited	--	377,918	--	--	377,918
	--	--	--	--	--
Dividend Paid					
IIFL Holdings Limited	--	--	--	--	--
	(120,175,000)	--	--	--	(120,175,000)
Remuneration					
Chintan Modi	--	--	--	3,582,651	3,582,651
	--	--	--	(5,047,055)	(5,047,055)
Advance Taken (Max)					
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	--	--	--	--
	--	(17,000,000)	--	--	(17,000,000)
IIFL Holdings Limited	--	--	--	--	--
	--	--	--	--	--
India Infoline Finance Ltd	--	--	--	--	--
	--	--	--	--	--
Advance Repaid (Max)					



INDIA INFOLINE COMMODITIES LIMITED

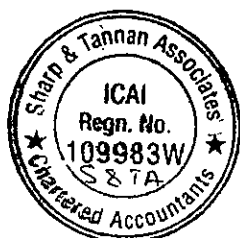
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Personnel	Total
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	--	--	--	--
	--	(17,000,000)	--	--	(17,000,000)
India Infoline Finance Ltd	--	--	--	--	--
	--	--	--	--	--
IIFL Holdings Limited	--	--	--	--	--
	--	--	--	--	--
Advance Given (Max)					
India Infoline Insurance Broker Ltd	--	--	--	--	--
	--	(55,000,000)	--	--	(55,000,000)
India Infoline Finance Ltd	--	--	--	--	--
	--	(450,000,000)	--	--	(450,000,000)
India Infoline Media & Research Services Ltd	--	--	--	--	--
	--	(50,000,000)	--	--	(50,000,000)
IIFL Holdings Limited	--	--	--	--	--
	--	--	--	--	--
Advance Given Return Back (Max)					
India Infoline Insurance Broker Ltd	--	--	--	--	--
	--	(55,000,000)	--	--	(55,000,000)
India Infoline Finance Ltd	--	--	--	--	--
	--	(450,000,000)	--	--	(450,000,000)
India Infoline Media & Research Services Ltd	--	--	--	--	--
	--	(50,000,000)	--	--	(50,000,000)
IIFL Holdings Limited	--	--	--	--	--
	--	--	--	--	--
ICD Received					
India Infoline Finance Ltd	--	465,000,000	--	--	465,000,000
	--	--	--	--	--
ICD Received Return Back					
India Infoline Finance Ltd	--	465,000,000	--	--	465,000,000
	--	--	--	--	--
ICD Given					
India Infoline Finance Ltd	--	--	--	--	--
	--	(675,000,000)	--	--	(675,000,000)
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	40,000,000	--	--	40,000,000
	--	(300,000,000)	--	--	(300,000,000)
IIFL Wealth Management Ltd	--	50,000,000	--	--	50,000,000
	--	(105,000,000)	--	--	(105,000,000)
IIFL Realty Ltd	--	71,500,000	--	--	71,500,000
	--	--	--	--	--
India Infoline Media & Research Services Ltd	--	164,000,000	--	--	164,000,000



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Personnel	Total
	--	--	--	--	--
IIFL Holding Limited	50,000,000	--	--	--	50,000,000
	--	--	--	--	--
India Infoline Insurance Services Ltd	--	500,000	--	--	500,000
	--	--	--	--	--
India Infoline Housing Finance Limited	--	110,000,000	--	--	110,000,000
	--	--	--	--	--
IIFL Capital Limited	--	48,000,000	--	--	48,000,000
	--	--	--	--	--
ICD Given Return Back				--	
	--	--	--	--	--
India Infoline Finance Ltd	--	(675,000,000)	--	--	(675,000,000)
	--	--	--	--	--
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	40,000,000	--	--	40,000,000
	--	(300,000,000)	--	--	(300,000,000)
	--	--	--	--	--
IIFL Wealth Management Ltd	--	50,000,000	--	--	50,000,000
	--	(105,000,000)	--	--	(105,000,000)
	--	--	--	--	--
IIFL Realty Ltd	--	71,500,000	--	--	71,500,000
	--	--	--	--	--
	--	57,000,000	--	--	57,000,000
India Infoline Media & Research Services Ltd	--	--	--	--	--
	--	--	--	--	--
IIFL Holding Limited	50,000,000	--	--	--	50,000,000
	--	--	--	--	--
India Infoline Insurance Services Ltd	--	500,000	--	--	500,000
	--	--	--	--	--
India Infoline Housing Finance Limited	--	110,000,000	--	--	110,000,000
	--	--	--	--	--
IIFL Capital Limited	--	48,000,000	--	--	48,000,000
	--	--	--	--	--
Arranger Fees Paid				--	
	--	--	--	--	--
IIFL Wealth Management Ltd	--	--	--	--	--
	--	--	--	--	--
Rent Paid				--	
	--	15,241,100	--	--	15,241,100
IIFL Realty Ltd	--	(2,099,544)	--	--	(2,099,544)
	--	--	--	--	--
Brokerage Paid				--	
	--	--	460,863	--	460,863
IIFL Distribution Services Private Limited	--	--	(1,666,673)	--	(1,666,673)
	--	--	--	--	--
Purchase/(Sale) of Asset				--	
	--	--	--	--	--
India Infoline Limited (Formaly India Infoline Distribution Co. Ltd)	--	--	--	--	--
	--	--	--	--	--
Allocation /Reimbursement of expenses Paid					



INDIA INFOLINE COMMODITIES LIMITED
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Personnel	Total
India Infoline Limited (Formally India Infoline Distribution Co. limited)	--	3,53,87,791	--	--	3,53,87,791
	--	(303,175,056)	--	--	(303,175,056)
India Infoline Media & Research Services Limited	--	--	--	--	--
	--	-	--	--	--
IIFL CAPITAL LIMITED	--	15,00,000	--	--	15,00,000
	--	--	--	--	--
Allocation /Reimbursement of expenses Received					
India Infoline Limited (Formally India Infoline Distribution Co.Limited)	--	50,625			50,625
Others Paid					
India Infoline Limited (Formally India Infoline Distribution Co. Limited)	--	17,99,731	--	--	17,99,731
	--	(33,715,383)	--	--	(33,715,383)
	--	473,551	--	--	473,551
IIFL Holdings Limited	--	--	--	--	--
India Infoline Media & Research Services Limited	--	964,500	--	--	964,500
	--	(1,749,577)	--	--	(1,749,577)
Others Received					
India Infoline Limited (Formally India Infoline Distribution Co. Limited)	--	84,890	--	--	84,890
	--	(279,189)	--	--	(279,189)
India Infoline Media & Research Services Limited	--	--	--	--	--
	--	--	--	--	--

Note: I) Figures in bracket represent previous year figures.

II) Related parties are identified and certified by the management

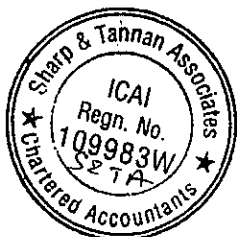
c) Outstanding as on March 31, 2015

(Amount in ₹)

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Personnel	Total
Sundry Payable					
IIFL Distribution Services Private Limited	--	--	23,943	--	23,943
	--	--	(174,539)	--	(174,539)
IIFL Wealth Management Ltd	--	430,687	--	--	430,687
	--	--	--	--	--
IIFL Realty Ltd		1,144,596			1,144,596
		(797,963)			(797,963)
Sundry Receivable					
India Infoline Media & Research Services Limited	--	107,000,000	--	--	107,000,000
	--	--	--	--	--
India Infoline Finance Limited		181,813			181,813
		--	--	--	--

Note 27. Contingent Liability & Commitment:

27.1 The Company is subject to legal proceedings and claims which have arisen in the ordinary course of the business. The Company's management does not reasonably expect that these legal actions, when ultimately concluded and determined, will have material and adverse effect on the Company's financial position.



INDIA INFOLINE COMMODITIES LIMITED

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2015

27.2 The Company is a member of National Spot Exchange Ltd (NSEL). NSEL has not honoured its settlement obligations to investors who traded on the exchange platform since July, 2013. The matter is currently under investigation by EOW as well as other investigating authorities. India Infoline Commodities Limited acted as a broker for the investors and facilitated execution of the orders of the investors through exchange system as a registered broker as per the Bye-laws and Rules of NSEL. As per the Bye-laws and Rules of NSEL, NSEL was the counter party for the trades and guaranteed settlement of funds of the clients. The same has also been confirmed by Forward Markets Commission vide its order dated December 17, 2013.

Note 28. During the financial year 2014-15, the company successfully deployed Rs 10,00,000 out of the total liability of Rs 13,95,680 in respect of Corporate Social Responsibility expense, as per Section 135 of Companies Act, 2013. In the years to come, India Infoline Commodities Limited envisages to enhance the scope of its CSR projects and increase the quantum of CSR expenditure into greater number of impact-driven projects.

Note 29. Previous year figures have been re-grouped, re-classified & rearranged, wherever considered necessary to confirm to current year's presentation

As per our attached report of even date

For Sharp & Tannan Associates

Chartered Accountants

Firm's Registration No.109983W

By the hand of



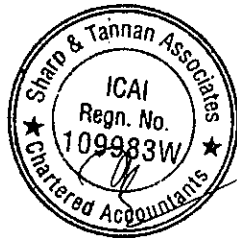
Tirtharaj Khot

Partner

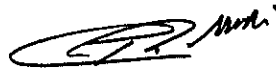
Membership No.: (F) 037457

Place : Mumbai

Dated: May 06, 2015



For and on behalf of the Board of Directors



Chintan Modi

Director

(DIN:00012147)



R.Venkataraman

Director

(DIN:00011919)

