

**India Infoline Media &
Research Services Limited**

Standalone Financial Statements

as on 31st March, 2015

Independent Auditor's Report

To the Members of India Infoline Media and Research Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **India Infoline Media and Research Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2015, and the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

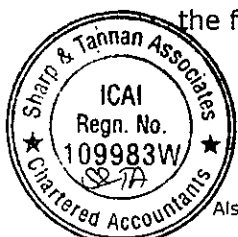
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

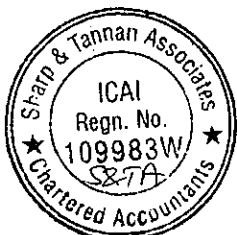
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its loss and its cash flows for the year ended on that date.

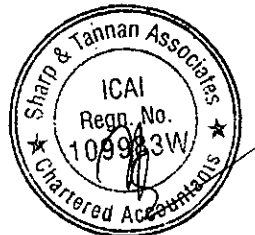
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements, refer note no. 22 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 6th May, 2015

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of **India Infoline Media and Research Limited** ("the Company") for the year ended 31 March 2015. We report that:

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, these fixed assets have been physically verified by the management in accordance with a phased programme of verification which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.

2. The Company is not carrying on any manufacturing or trading activity. Therefore, Paragraph 3 (ii) (a), (b) and (c) of the order are not applicable to the Company.

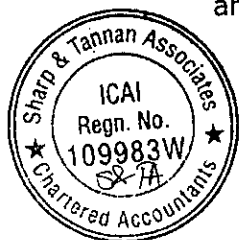
3. The Company has granted loan to one company covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(a) In the case of loan granted to the company listed in the register maintained under section 189 of the Act, the borrower has been regular in the payment of the interest as stipulated. The terms of arrangement do not stipulate any repayment schedule and the loan are repayable on demand. Accordingly, Paragraph 3 (iii) (a) of the Order is not applicable in respect of repayment of the principal amount.

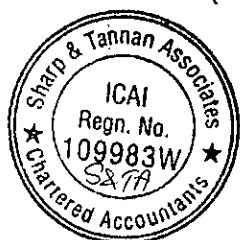
(b) There is no overdue amount in excess of Rs.1 lakh in respect of loan granted to Company listed in the register maintained under Section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and nature of its business for the purchase of fixed assets and for sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct major weaknesses in the aforesaid internal control systems.

5. The Company has not accepted any deposits during the year from the public to which the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.

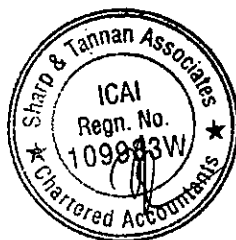


6. As per the information and explanations given to us, in respect of the class of industry the Company falls under, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, Paragraph 3 (vi) of the Order is not applicable to the Company.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company, with the appropriate authorities. There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues as applicable to the Company outstanding as at 31st March 2015 for a period of more than six months from the date they became payable, *except profession tax amounting to Rs.2,870/- , which has remained outstanding for a period exceeding six months.*
- (b) According to the information and explanations given to us and records of the Company examined by us, there are no cases of non-deposit with the appropriate authorities of disputed dues income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess.
- (c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made thereunder.
8. At the end of the financial year, the Company has accumulated losses exceeding fifty percent of its net worth. It has incurred cash loss during the financial year covered by our audit, and it has incurred cash loss in the immediately preceding financial year.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of its dues to its financial institution, banks and debenture holders.
10. In our opinion and according to the information and explanations given to us, the Company has not granted any guarantee for loans taken by others from bank or financial institutions.
11. The Company has not availed any term loan during the period. Therefore, paragraph 3 (xi) of the Order is not applicable to the Company.



12. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of material fraud on or by the Company, noticed or reported during the year nor have we been informed of such case by management.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 6th May, 2015

INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED
Standalone Balance Sheet As At March 31, 2015

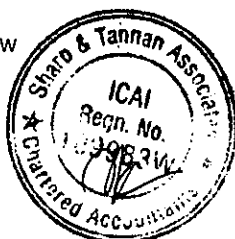
Particulars	Note No.	As At March 31, 2015	As At March 31, 2014
EQUITY AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	3	500,000	500,000
(b) Reserves and Surplus	4	(158,245,396)	137,574,795
Sub total		(157,745,396)	138,074,795
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other long-term liabilities			
(d) Long-term Provisions	5	640,678	564,735
Sub total		640,678	564,735
(3) Current Liabilities			
(a) Short-term borrowings	6	290,772,207	4,500,000
(b) Trade Payables	7	2,707,319	1,306,983
(c) Other Current Liabilities	8	83,105,535	56,289,048
(d) Short-term Provisions	5	66,105,749	52,719,301
Sub total		442,690,810	114,815,332
TOTAL		285,586,092	253,454,862
ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	22,479,584	-
(ii) Intangible assets			
(iii) Capital Work-in-progress		44,019	1,083,476
Sub total		22,523,603	1,083,476
(b) Non-Current Investment			
(c) Deferred Tax Assets (Net)	10	16,233,884	2,546,728
(d) Long-term loans and advances	11	90,302,874	73,922,609
(e) Other non current assets			
Sub total		106,536,758	76,469,337
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	12	110,414,205	163,085,702
(d) Cash and Bank Balance	13	33,877,034	11,612,958
(e) Short-term Loans and Advances	14	8,810,380	1,137,666
(f) Other current assets	15	3,424,112	65,723
Sub total		156,525,731	175,902,049
TOTAL		285,586,092	253,454,862
See accompanying notes forming part of the standalone financial statements	1 to 28		

As Per our attached report of even date

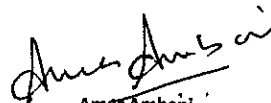
For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of


Atharaj Khot
Partner

Membership No. : (F) 037457



For and on behalf of Board of Directors


Amar Ambani

Director
(DIN: 03575710)


Anil Mascarenhas

Director
(DIN: 03575717)



Place : Mumbai
Dated : May 6, 2015

INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED
Standalone Statement Of Profit & Loss For The Year Ended March 31, 2015

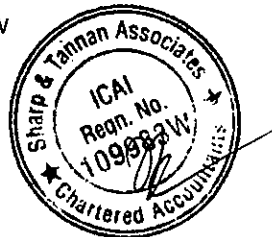
Particulars	Note No.	2014-2015	2013-2014
Income			
Revenue From operations	16	394,742,935	428,779,464
Other Income	17	778,792	1,967,961
Total Revenue		395,521,727	430,747,425
Expenses			
Employee benefit expenses	18	182,087,313	45,187,639
Financial charges	19	13,060,669	2,658,133
Depreciation & amortisation	9	15,677,364	
Other expenses	20	491,184,619	387,370,237
Total Expenses		702,009,965	435,216,009
Profit/(Loss) before Exceptional item		(306,488,238)	(4,468,584)
Exceptional items		-	-
Profit/(Loss) before Tax		(306,488,238)	(4,468,584)
Tax Expense			
(a) Current tax expense for current year			
(b) Current tax expense relating to prior years		3,019,108	(7,121,358)
(c) Net Current tax Expense		3,019,108	(7,121,358)
(d) Deferred tax		(13,687,155)	4,948,398
Total Tax Expense		(10,668,047)	(2,172,960)
Net profit/(Loss) after tax		(295,820,191)	(2,295,624)
Earning Per Share - Basic	21	(5,916.40)	(45.91)
Earning Per Share - Diluted	21	(5,916.40)	(45.91)
Face Value Per Share		10	10
See accompanying notes forming part of the standalone financial statements	1 to 28		

As Per our attached report of even date

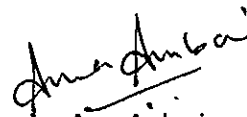
For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of


Nitharaj Khot
Partner

Membership No. : (F) 037457



For and on behalf of Board of Directors


Amar Ambani
Director
(DIN: 03575710)


Anil Mascarenhas
Director
(DIN: 03575717)

Place : Mumbai
Dated : May 6, 2015



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED
Standalone Cash Flow Statement For The Year Ended March 31, 2015

(Amount in ₹)

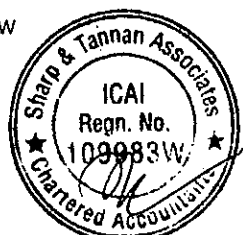
Particulars	2014-2015	2013-2014
Cash flows from operating activities		
Net profit / (loss) before taxation, and extraordinary item	(306,488,238)	(4,468,584)
Adjustments for:		
Depreciation & amortisation	15,677,364	-
Provisions for Gratuity	(537,050)	(2,864,210)
Provisions for Leave Encashment	(8,934)	(1,216,123)
Provision for Bad debts	20,012,640	-
Profit/Loss on Sale of Fixed Assets	41,108	-
Interest Expense	13,060,669	2,658,133
Exceptional items	-	-
Operating Profit/(Loss) Before Working Capital Changes	(258,242,441)	(5,890,784)
(Increase) / Decrease in Trade Receivables	32,658,857	34,439,887
(Increase) / Decrease in Short Term Loans and Advance	(7,672,714)	3,428,462
(Increase) / Decrease in Other Current Assets	(3,358,389)	(65,357)
(Increase) / Decrease in Long Term Loans & Advances	(7,307,609)	42,765,418
Increase / (Decrease) in Long Term Provisions	75,943	(1,413,062)
Increase / (Decrease) in Trade Payables	1,400,336	(27,083,375)
Increase / (Decrease) in Other Current Liabilities	26,663,172	(60,558,311)
Increase / (Decrease) in Short-term Provisions	13,932,432	(21,834,164)
Cash generated from operations	(201,850,413)	(36,211,286)
Tax (Paid) / Refund	(12,091,764)	15,831,786
Net cash flow from / (used in) operating activities (A)	(213,942,177)	(20,379,500)
Cash flows from investing activities		
(Purchase)/Sale of Fixed Assets (net)	(37,158,599)	9,047,564
Bank balances not considered as Cash and cash equivalents- (Placed)/Matured	-	(5,000,000)
Net cash flow from / (used in) investing activities (B)	(37,158,599)	4,047,564
Cash flows from Financing activities		
Interest Paid	(12,907,354)	(2,658,133)
Increase / (Decrease) in Short Term Borrowings	286,272,207	4,500,000
Net cash flow from / (used in) financing activities (C)	273,364,853	1,841,867
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	22,264,077	(14,490,069)
Cash and cash equivalents at beginning of Year	6,612,958	21,103,027
Cash and cash equivalents at end of Year(Refer Note 13)	28,877,035	6,612,958
Net increase/(Decrease) in cash and cash equivalents	22,264,077	(14,490,069)

See accompanying notes forming part of the standalone financial statements note 1 to 28

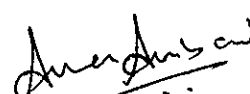
As Per our attached report of even date

Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No. 109983W
By the hand of


Anil Khot
Partner
Membership No. : (F) 037457



For and on behalf of Board of Directors


Anurag Ambani
Director
(DIN: 03575710)


Anil Mascarenhas
Director
(DIN: 03575717)



Place : Mumbai
Dated : May 6, 2015

INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

1. Corporate Information:

India Infoline Media & Research Limited is into the business of online distribution of media contents, Distribution Income and Related Income and is wholly owned subsidiary of IIFL Holdings Limited (Formerly known as India Infoline Limited)

2. Significant Accounting Policies:

2.1 Basis of accounting and preparation of financial statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with all material aspects of the applicable Accounting Standards notified under section 133 of companies Act 2013 (Act) read with Rule 7 of the Companies Accounts Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year by the Company.

2.2 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

2.3 Fixed Assets Depreciation and Amortisation:

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any thereon. Depreciation is charged using the straight line method based on the useful life of fixed assets as estimated by the management as specified below. Depreciation is charged from the month in which new assets are put to use. No depreciation is charges from the month in which assets are sold.

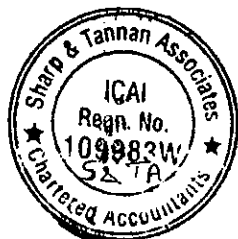
Individual assets / group of similar assets costing up to ₹ 5,000 has been depreciated in full in the year of purchase. Lease hold land is depreciated on a straight line basis over the lease hold period.

In the case of transfer of used fixed assets from group companies, depreciation is charged over the remaining useful life of the assets

Estimated useful life of the assets is as under:

Class of assets	Useful life
Buildings*	20 years
Computers*	3 years
Electrical equipment *	5 years
Office equipment	5 years
Furniture and fixtures *	5 years
Vehicles*	5 years
Software	3 years

* For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

2.4 Translation of foreign currency items:

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Exchange difference, if any, arising out of transactions settled during the year are recognized in the statement of Profit and Loss. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date. The exchange gains or losses, if any, are recognized in the statement of Profit and Loss and related assets and liabilities are accordingly restated in the Balance Sheet.

2.5 Revenue Recognition:

Revenue from media is recognized pro-rata over the contractual / subscription period. Content Income recognized based on their respective contractual terms.

Marketing income is recognized on accrual basis.

2.6 Other Income Recognition:

- (a) Interest Income is recognized on accrual basis
- (b) Dividend income is recognized when the right to receive payment is established.
- (c) Capital Gain/ Loss is recognized on the date of trade.

2.7 Employee Benefits:

The company's contribution towards Provident Fund and Family Pension Fund, which are defined contribution, are accounted for on an accrual basis and recognised in the Statement of Profit & loss.

The Company has provided "Compensated Absences" on the basis of actuarial valuation. Gratuity is post employment benefit and is in the nature of Defined Benefit Plan. The Liability recognized in the Balance Sheet in respect of gratuity is the present value of defined benefit obligation at the balance sheet date together with the adjustments for unrecognized actuarial gain or losses and the past service costs. The defined benefit obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.

2.8 Provisions, Contingent Liabilities and Contingent Assets:

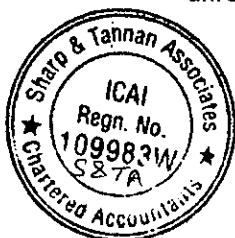
The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets are neither recognized nor disclosed in the financial statements.

2.9 Taxes on Income:

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Provision for current tax is computed based on estimated tax liability computed after adjusting for allowance, disallowance and exemptions in accordance with the applicable tax laws. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax is measured using the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. The deferred tax asset is recognised or unrecognised, to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. At each reporting date, the Company re-assesses unrecognized deferred tax assets. Deferred tax liability is recognised as and when arisen.



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

2.10 Operating Leases:

Lease rentals in respect of operating lease arrangements are charged to the Statement of Profit & Loss in accordance with Accounting Standard 19 – Leases, issued by the Institute of Chartered Accountants of India.

2.11 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as non – current investments. Current investments are stated at lower of cost or market / fair value. Non – current investments are carried at cost. Provision for diminution in value of non – current investments is made, if in the opinion of the management such diminution is other than temporary For investment in Mutual funds, the net Assets value (NAV) declare by the Mutual Funds at the balance sheet date is considered as the fair value.

2.12 Earnings Per Share:

Basic earnings per share for equity shareholders have been calculated by dividing the Net Profit after Tax or loss by the weighted average number of equity shares outstanding during the period. The diluted earnings per share for equity shareholders have been computed by dividing the Net Profit after Tax or loss by the weighted average number of shares after giving dilutive effect of the outstanding stock options.

2.13 Preliminary Expenses are written off in same financial year in which they are incurred.

3 Share Capital:

(a) The Authorised, Issued, Subscribed and Fully Paid up Share Capital Comprises of Equity Shares having the Par value of ₹10 as follows (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31,2014
Authorized Shares:		
500,000 (P.Y. 500,000) Equity Shares of ₹10/- each with Voting rights	5,000,000	5,000,000
Issued, Subscribed and Paid Up:		
50,000 (P.Y. 50,000) Equity Shares of ₹10/- each fully paid-up with Voting rights	500,000	500,000
Total	500,000	500,000

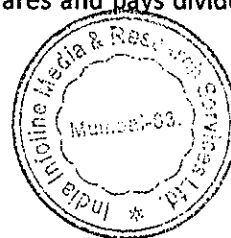
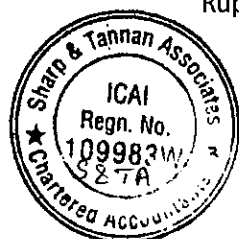
The company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. IIFL Holdings Limited (Formerly known as India Infoline Limited) the holding company holds 100% (Previous Year 100%) of the paid up share capital.

b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	As At March 31, 2015		As At March 31,2014	
	Numbers	Amount	Numbers	Amount
Issued subscribed and Paid up at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Add: Issued during the Year	-	-	-	-
Less: Equity Shares bought back	-	-	-	-
Issued subscribed and Paid up at the End of the year	50,000	5,00,000	50,000	5,00,000

c) Terms/rights attached to equity shares:

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/-each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

d) Equity shares held by holding company / ultimate holding and their subsidiaries :

Particulars	As At March 31, 2015		As At March 31, 2014	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of ₹10 each fully paid				
IIFL Holdings Ltd. (Formerly known as India Infoline Limited)- The Holding Company	50,000	100%	50,000	100%

e) Details of shareholders holding more than 5% shares in the company:

(Amount in ₹)

Particulars	As At March 31, 2015		As At March 31, 2014	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of ₹10 each fully paid				
IIFL Holdings Ltd. (Formerly known as India Infoline Limited)	50,000	100	50,000	100

4 Reserve and Surplus:

(Amount in ₹)

Particulars	As At March 31, 2015	As At March 31, 2014
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	137,574,795	139,870,419
Addition Profit/(Loss) during the Year	(295,820,191)	(2,295,624)
Closing Balance	(158,245,396)	137,574,795

5 Provisions:

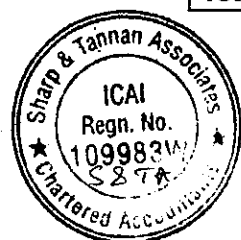
(Amount in ₹)

Particulars	As At March 31, 2015		As At March 31, 2014	
	Current	Non Current	Current	Non Current
Provision for expenses	36,933,930	-	21,784,378	-
Bonus Payable	27,521,559	-	29,604,619	-
Provision for Leave encashment	254,185	640,678	170,647	564,735
Provision for Gratuity	1,396,075	-	1,159,657	-
Total	66,105,749	640,678	52,719,301	564,735

6 Short Term Borrowings:

(Amount in ₹)

Particulars	As At March 31, 2015	As At March 31, 2014
Unsecured ICD (Repayable on Demand)	174,500,000	-
Bank overdraft (Secured against Bank FD of ₹ 50,00,000) (Previous year - ₹ 50,00,000)	618,591	4,500,000
Bank overdraft Secured against Bank FD of India Infoline Finance Limited of ₹11, 70, 00,000 (Previous year -Nil)	115,653,616	-
Total	290,772,207	4,500,000



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

7 Trade Payables :

(Amount in ₹)

Particulars	As At March 31, 2015	As At March 31,2014
Trade Payable:		
-Trade Payables*	2,707,319	1,306,983
TOTAL	2,707,319	1,306,983

* Trade payable includes ₹ Nil (previous year - ₹ Nil) payable to "suppliers" referred under the Micro, Small and Medium Enterprises Development Act,2006.No Interest has been paid/is payable by company during the year to "Suppliers" referred under the act. The aforementioned is based on the response received by the Company to its inquiries with suppliers with regards to applicability under the said act.

8 Other Current Liabilities:

(Amount in ₹)

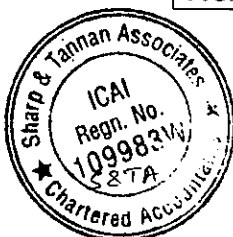
Particulars	As At March 31, 2015	As At March 31,2014
Interest Accrued but not due	153,315	-
Book Overdraft	8,075,347	628,505
Advances from customers	29,173,038	29,173,038
Accrued Salaries & Benefits	26,104,192	18,146,997
Contractually reimbursable expenses	11,546,815	3,796,027
Deposits Received	646,404	652,874
Statutory Liabilities Payable	5,487,864	2,187,686
Other payables	17,000	-
Payable to Fellow Subsidiaries	1,901,560	1,703,921
Total	83,105,535	56,289,048

9 Tangible Assets:

(Amount in ₹)

ASSETS	GROSS BLOCK (AT COST)			
	As At March 31, 2014	Addition	Deductions / Adjustments	As At March 31, 2015
Tangible Assets (Owned)				
Air Conditioner	-	1,931,640	23,000	1,908,640
Computer	-	812,932	-	812,932
Electrical Equipment	-	2,963,424	24,900	2,938,524
Furniture & Fixture	-	19,219,174	-	19,219,174
Office Equipment	-	13,273,686	-	13,273,686
Total	-	38,200,856	47,900	38,152,956
Previous Year Total	-	-	-	-

ASSETS	ACCUMULATED DEPRECIATION			
	As At March 31, 2014	For the year	Deductions / Adjustments	As At March 31, 2015
Tangible Assets (Owned)				
Air Conditioner	-	204,207	1,917	202,290
Computer	-	163,564	-	163,564
Electrical Equipment	-	867,766	2,075	865,691
Furniture & Fixture	-	7,156,822	-	7,156,822
Office Equipment	-	7,285,005	-	7,285,005
Total	-	15,677,364	3,992	15,673,372
Previous Year Total	-	-	-	-



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

ASSETS	NET BLOCK	
	As At March 31, 2015	As At March 31, 2014
Tangible Assets (Owned)		
Air Conditioner	1,706,350	-
Computer	649,368	-
Electrical Equipment	2,072,833	-
Furniture & Fixture	12,062,352	-
Office Equipment	5,988,681	-
Total	22,479,584	-
Previous Year Total	-	-

Note : Capital Work in Progress ₹ 44,019 (P.Y. ₹ 1,083,476) pertains to assets not yet capitalized.

10 Deferred Tax Asset: (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31, 2014
Business Loss	-	2,144,907
Gratuity	483,154	401,821
Provision for Doubtful Asset	11,386,032	-
Depreciation	4,364,698	-
Total	16,233,884	2,546,728

11 Long Term Loans and Advances: (Amount in ₹)

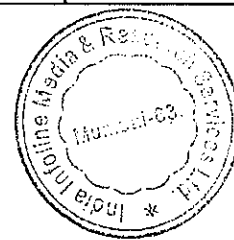
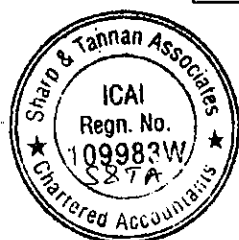
Particulars	As At March 31, 2015	As At March 31, 2014
Unsecured Consider Good		
Security Deposits	40,958,443	33,650,834
Advance Income Tax & Tax Deducted at Source (net of provisions ₹68,63,054)(Previous year 3,07,45,212)	47,771,568	40,271,775
Mat Credit Entitlement FY 13-14	1,572,863	-
Total	90,302,874	73,922,609

12 Trade Receivables: (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31, 2014
Trade Receivables:		
Unsecured, considered good, unless otherwise stated		
- Outstanding for a period exceeding six months		
- Considered Good	60,454,840	45,511,619
- Considered Doubtful	32,900,000	12,900,000
Sub Total	93,354,840	58,411,619
- Others		
- Considered Good	49,959,365	117,574,083
Less: Provision for doubtful receivables	(32,900,000)	(12,900,000)
Total	110,414,205	163,085,702

13 Cash and Bank Balance: (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31, 2014
Cash & Cash Equivalent :		
Cash In Hand	-	16,500



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Particulars	As At March 31, 2015	As At March 31,2014
Balances with banks :		
In Current Accounts	28,877,034	6,596,458
Total Cash & Cash Equivalent (a)	28,877,034	6,612,958
Balances with Banks :		
In Deposit account(Maturity less than 12 months)	5,000,000	5,000,000
Total (b)	5,000,000	5,000,000
Grand Total (a+b)	33,877,034	11,612,958

14 Short-term Loans and Advances: (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31,2014
Unsecured Considered Good		
Other Loans & Advances	8,592,079	6,402
Service Tax Input Credit Receivable	218,301	227,974
Deposit	-	903,290
Total	8,810,380	1,137,666

15 Other current assets: (Amount in ₹)

Particulars	As At March 31, 2015	As At March 31,2014
Prepaid expenses	3,322,786	31,691
Accrued Interest on Fixed Deposit	33,288	33,442
Others	68,038	590
Total	3,424,112	65,723

16 Revenue From operations: (Amount in ₹)

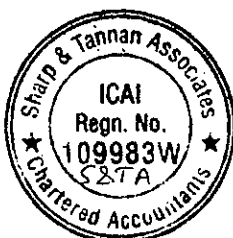
Particulars	2014-2015	2013-2014
Income From Short Messaging Services	16,381,080	14,858,578
Distribution Income	371,018,108	399,062,686
Online Media Income	7,343,747	14,858,200
Total	394,742,935	428,779,464

17 Other Income (Amount in ₹)

Particulars	2014-2015	2013-2014
Interest Income from Bank on Deposits	447,879	364,384
Other Interest Income	-	535,894
Profit/Loss on sale of Current Investment	59,492	705,182
Dividend Income – from Current Investment	-	177,085
Share of profit/(Loss) in partnership firm	-	(901,254)
Miscellaneous income	271,421	1,086,670
Total	778,792	1,967,961

18 Employee Benefit Expenses (Amount in ₹)

Particulars	2014-2015	2013-2014
Salaries and Wages	171,146,277	40,716,017
Contribution to provident and other funds	6,256,715	1,038,850
Gratuity	(537,050)	(2,864,210)
Staff Welfare Expenses	5,230,305	7,513,105



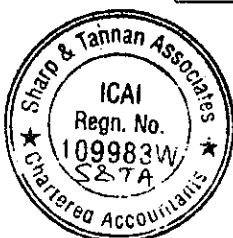
INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Particulars	2014-2015	2013-2014
Leave Encashment	(8,934)	(1,216,123)
Total	182,087,313	45,187,639

The Company is recognising and accruing the employee benefit as per accounting standard (AS) –15 on Employee Benefits". Details are given below

	(Amount in ₹)	
Assumptions	2014-2015	2013-2014
Discount rate previous year	9.14%	8.00%
Salary Escalation previous year	5.00%	5.00%
Discount rate current year	7.89%	9.14%
Salary Escalation Current year	5.00%	5.00%
Change in Benefit Obligation	2014-2015	2013-2014
Liability at the beginning of the year	1,313,338	(4,164,699)
Interest Cost	120,039	333,176
Current Service Cost	644,335	1,151,563
Liability transferred in	2,165,597	982,034
Liability transferred out	(892,129)	-
Benefit paid	(86,647)	-
Actuarial (Gains)/Losses on obligations – Due to change in Demographic Assumptions	(449,535)	-
Actuarial (Gains)/Losses on obligations – Due to change in Financial Assumptions	162,571	-
Actuarial (gain)/ Loss on obligations		(5,318,134)
Actuarial (Gains)/Losses on obligations – Due to Experience	(993,370)	
Liability at the end of the year	1,984,199	1,313,338
Amount Recognised in the Balance Sheet	2014-2015	2013-2014
Liability at the end of the year	(1,984,199)	(1,313,338)
Fair value of plan Assets at the end of the year	588,124	153,681
Surplus/Funded Status	(1,396,075)	(1,159,657)
Net assets/(Liability) Recognised in the balance sheet	(1,396,075)	(1,159,657)
Expenses Recognised in the Income statement	2014-2015	2013-2014
Current Service cost	644,335	1,151,563
Interest Cost	106,669	333,176
Expected return on plan assets	-	(12,252)
Actuarial Gain or Loss	(1,288,054)	(5,318,731)
Expense Recognised in P&L	(537,050)	(3,846,244)
Balance Sheet reconciliation	2014-2015	2013-2014
Opening Net liability	1,159,657	4,023,867
Expense as above	(537,050)	(3,846,244)
Net Transfer In	2,165,597	982,034
Net Transfer Out	(892,129)	-
Employers contribution	(500,000)	
Amount Recognised in Balance sheet	1,396,075	1,159,657



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Defined Contribution Plans:

The Company has recognised the following amounts as an expense and included in Note No.18.

Particulars	(Amount in ₹)	
	2014-2015	2013-2014
Contribution to provident & Other Fund	4,783,183	312,720
Total	4,783,183	312,720

19 Finance Cost

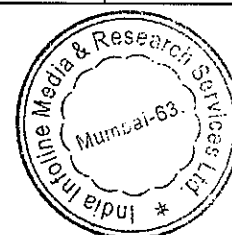
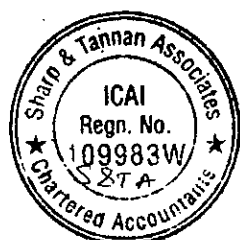
(Amount in ₹)

Particulars	(Amount in ₹)	
	2014-2015	2013-2014
Interest Expenses on Borrowings	13,060,669	2,657,341
Other borrowing cost		792
Total	13,060,669	2,658,133

20 Other Expenses:

(Amount in ₹)

Particulars	(Amount in ₹)	
	2014-2015	2013-2014
Advertisement	1,302,883	1,362,171
Books & Periodicals	25,501	49,767
Filing Fees	70,901	8,05,179
Brokerage and Related Expenses	175,623,128	112,462,565
Bank Charges	-	18,807
Communication Expense	66,229,520	67,677,493
Electricity	39,032,709	27,431,346
Legal and professional charges	3,731,012	1,392,546
Office expenses	24,803,900	17,448,374
Subscription	6,567,257	10,560,358
Postage and courier	536,378	2,141,381
Printing and stationery	4,343,782	7,619,745
Old Balance Write Off/(Write Back) (Net)	18,702,289	(21,557,399)
Rent	110,713,475	109,576,255
Insurance	867,249	20,824
Rates & taxes	1,085,667	2,049,569
Repairs & Maintenance		
- Computer	89,834	382,904
- Others	8,402,091	7,537,708
Remuneration to Auditors :		
As auditors - statutory audit	150,000	125,000
Certification work and other matters	-	-
Out of pocket expenses	9,246	10,471
Reimbursement of expenses	-	-
Software Charges	5,053,272	14,423,685
Profit/(Loss) on sale of assets	41,108	-
Travelling and conveyance	22,642,153	25,462,369
Miscellaneous expenses	1,161,264	369,119
Total	491,184,619	387,370,237



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

- 21 Basic and Diluted Earnings Per Share ["EPS"] computed in accordance with Accounting Standard (AS) 20 'Earnings per share' as prescribed by Companies (Accounting Standard) Rules, 2006.

(Amount in ₹)

PARTICULARS		2014-2015	2013-2014
BASIC & DILUTED			
Profit after tax as per Statement of Profit and Loss	A	(295,820,191)	(2,295,624)
Weighted Number of Shares Subscribed	B	50,000	50,000
Face Value per share		10	10
Basic & Diluted EPS ₹	A/B	(5,916.40)	(45.91)

- 22 (i) The Company does not have any contingent liability not provided for, as on the balance sheet date of preparing financial statement.

(ii) The Company is subject to legal proceedings and claims which have arisen in the ordinary course of the business. The Company's management does not reasonably expect that these legal actions, when ultimately concluded and determined, will have material and adverse effect on the Company's financial position.

- 23 The Company Operates from and uses the premises, infrastructure and other facilities and services as provided to it by its holding company / subsidiaries / group companies which are termed as 'Shared Services'. Hitherto, such shared services consisting of administrative and other revenue expenses paid for by the company were identified and recovered from them based on reasonable management estimates, which are constantly refined in the light of additional knowledge gained relevant to such estimation. These expenses are recovered on an actual basis and the estimates are used only where actual were difficult to determine.

- 24 (a) At the balance sheet date, there were outstanding commitments of capital expenditure of ₹487,689 (Previous year ₹9,782,610) out of the total contractual obligation entered during the year.

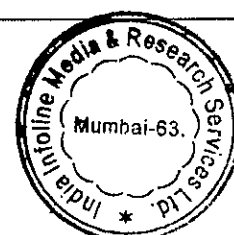
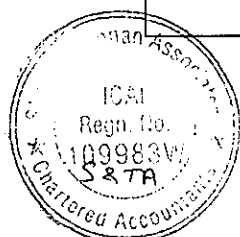
(b) The foreign exchange earnings : online media income of ₹2,039,568/- (Previous Year : ₹2,741,188).
The foreign exchange expenditure: ₹ Nil. (Previous year : ₹ Nil).

25 Segment Reporting:

In the opinion of the management, there is only one reportable business segment as envisaged by AS 17 'Segment Reporting', as prescribed by Companies (Accounting Standard) Rules, 2006. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segmentation based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

26 Related Party Disclosures:**A) Related parties and their relationship:**

Nature of relationship	Name of party
a) Holding Company	IIFL Holdings Limited (Formerly Known as India Infoline Limited)
b) Fellow Subsidiaries	India Infoline Insurance Brokers Limited India Infoline Finance Limited IIFL Realty Limited IIFL Wealth Management Limited India Infoline Commodities Limited IIFL Capital Limited India Infoline Insurance Services Limited



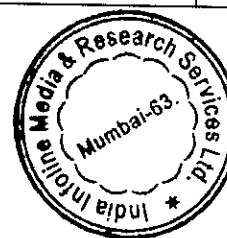
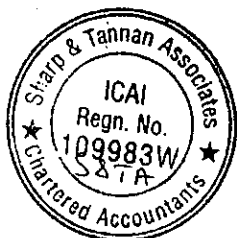
INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

	India Infoline Limited (Formerly known as India Infoline Distribution Company Limited.) India Infoline Foundation IIFL Capital Inc. India Infoline Commodities DMCC IIFL Wealth UK Limited IIFL Assets Reconstruction Limited
c) Group Companies	India Infoline Housing Finance Limited IIFL Investment Advisors And Trustee Services Limited (Formerly known as IIFL Trustee Services Limited) IIFL Private Wealth Management Dubai Limited IIFL (Asia) Pte. Limited IIFL Private Wealth (Mauritius) Limited IIFL Private Wealth (Suisse) SA. IIFL Securities Pte. Limited) IIFL Capital Pte. Limited India Infoline Asset Management Company Limited India Infoline Alternate Asset Advisors Limited India Infoline Trustee Company Limited IIFL Inc. IIFL Private Wealth Hong Kong Limited IIFL Properties Private Limited (Formerly known as Ultra Sign & Display Private Limited) India Alternatives Investment Advisors Private Limited IIFL Distribution Services Limited (Formerly IIFL Distribution Services Private Limited)
d) Key Management Personnel	Amar Ambani Anil Mascarenhas
e) Other related parties	Nirmal Jain R Venkataraman Orpheus Trading Pvt. Limited Ardent Impex Pvt. Limited

B) Transactions with Related Parties

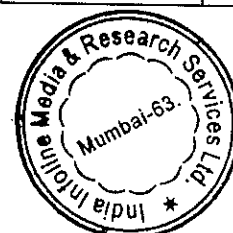
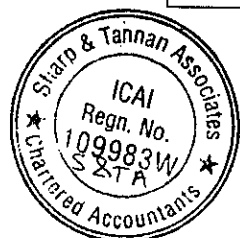
Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
Interest Income					
India Infoline Insurance Brokers Limited	-	-	-	-	-
	-	(535,894)	-	-	(535,894)
Marketing Support Income					
India Infoline Finance Limited	-	-	-	-	-
	-	(34,810,014)	-	-	(34,810,014)
Interest Expense					
IIFL Realty Limited	-	514,298	-	-	514,298
	-	(2,541,640)	-	-	(2,541,640)
India Infoline Commodities Limited	-	1,919,371	-	-	1,919,371
	-	(48,082)	-	-	(48,082)



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

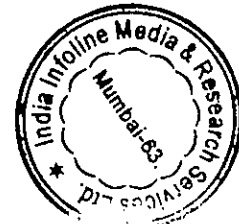
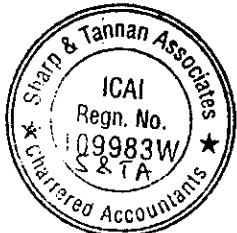
Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
India Infoline Insurance Brokers Limited	-	1,047,123	-	-	1,047,123
India Infoline Finance Limited	-	2,746,924	-	-	2,746,924
India Infoline Insurance Services Limited	-	3,944,877	-	-	3,944,877
Rent Expense					
IIFL Realty Limited	-	22,720,290	-	-	22,720,290
	-	(4,350,300)	-	-	(4,350,300)
Remuneration					
Anil Mascarenhas	-	-	-	14,61,306	14,61,306
	-	-	-	-	-
Guarantee Commission Expenses					
India Infoline Finance Limited	-	145,800	-	-	145,800
	-	-	-	-	-
Advance Taken(Max)					
IIFL Realty Limited	-	-	-	-	-
	-	(89,000,000)	-	-	(89,000,000)
India Infoline Commodities Limited	-	-	-	-	-
	-	(50,000,000)	-	-	(50,000,000)
Advance Returned(Max)					
IIFL Realty Limited	-	-	-	-	-
	-	(89,000,000)	-	-	(89,000,000)
India Infoline Commodities Limited	-	-	-	-	-
	-	(50,000,000)	-	-	(50,000,000)
Advance Given(Max)					
India Infoline Insurance Brokers Limited	-	-	-	-	-
	-	(82,000,000)	-	-	(82,000,000)
Advance Received Back(Max)					
India Infoline Insurance Brokers Limited	-	-	-	-	-
	-	(82,000,000)	-	-	(82,000,000)
ICD Taken (Max)					
India Infoline Finance Limited	-	97,500,000	-	-	97,500,000
	-	-	-	-	-
India Infoline Commodities Limited	-	164,000,000	-	-	164,000,000
	-	-	-	-	-
India Infoline Insurance Brokers Limited	-	84,500,000	-	-	84,500,000
	-	-	-	-	-
India Infoline Insurance Services Limited	-	75,000,000	-	-	75,000,000
	-	-	-	-	-
IIFL Realty Limited	-	87,000,000	-	-	87,000,000
	-	-	-	-	-



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
ICD Repaid (Max)					
India Infoline Finance Limited	-	97,500,000	-	-	97,500,000
	-	-	-	-	-
India Infoline Commodities Limited	-	57,000,000	-	-	57,000,000
	-	-	-	-	-
India Infoline Insurance Brokers Limited	-	84,500,000	-	-	84,500,000
	-	-	-	-	-
India Infoline Insurance Services Limited	-	7,500,000	-	-	7,500,000
	-	-	-	-	-
IIFL Realty Limited	-	87,000,000	-	-	87,000,000
	-	-	-	-	-
ICD Given (Max)					
India Infoline Insurance Brokers Limited	-	13,500,000	-	-	13,500,000
	-	-	-	-	-
ICD Received Back (Max)					
India Infoline Insurance Brokers Limited	-	13,500,000	-	-	13,500,000
	-	-	-	-	-
Allocation / Reimbursement of expenses Paid					
India Infoline Insurance Brokers Limited	-	72,268,311	-	-	72,268,311
	-	(32,318,740)	-	-	(32,318,740)
India Infoline Limited (Formerly known as India Infoline Distribution Company Limited)	-	67,103,216	-	-	67,103,216
	-	(21,779,008)	-	-	(21,779,008)
India Infoline Insurance Services Limited	-	248,909	-	-	248,909
	-	-	-	-	-
Allocation / Reimbursement of expenses Received					
India Infoline Insurance Services Ltd	-	4,510,834	-	-	4,510,834
	-	-	-	-	-
India Infoline Finance Limited	-	41,990	-	-	41,990
	-	-	-	-	-
India Infoline Insurance Brokers Limited	-	1,309,125	-	-	1,309,125
	-	-	-	-	-
India Infoline Limited (Formerly known as India Infoline Distribution Company Limited)	-	947,254	-	-	947,254
	-	-	-	-	-
Others Paid					
India Infoline Insurance Brokers Limited	-	1,161,949	-	-	1,161,949
	-	(2,41,000)	-	-	(241,000)
IIFL Realty Limited	-	5,000	-	-	5,000
	-	(7,000)	-	-	(7,000)



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

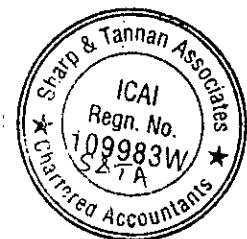
Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
IIFL Holdings Limited(Formerly known as India Infoline Limited)	190,402	-	-	-	190,402
	-	-	-	-	-
India Infoline Finance Limited	-	1,384,638	-	-	1,384,638
	-	-	-	-	-
India Infoline Limited (Formerly known as India Infoline Distribution Company Limited)	-	7,766,686	-	-	7,766,686
	-	(1,419,843)	-	-	(1,419,843)
India Infoline Insurance Services Ltd	-	211,515	-	-	211,515
	-	(939,800)	-	-	(939,800)
Others Received					
India Infoline Insurance Brokers Limited	-	4,007,781	-	-	4,007,781
	-	(52,338,833)	-	-	(52,338,833)
India Infoline Limited (Formerly known as India Infoline Distribution Company Limited)	-	17,246,688	-	-	17,246,688
	-	(16,884,098)	-	-	(16,884,098)
India Infoline Insurance Services Limited	-	340,940	-	-	340,940
	-	-	-	-	-
IIFL Distribution Services Limited. (Formely known as IIFL Distribution Services Private Limited)	-	-	455,186	-	455,186
	-	-	-	-	-
IIFL Investment Advisors And Trustee Services Limited (Formerly known as IIFL Trustee Services Limited)	-	-	52,813	-	52,813
	-	-	-	-	-
IIFL Wealth Management Limited	-	3,048,945	-	-	3,048,945
	-	-	-	-	-
India Infoline Asset Management Company Limited	-	-	310,536	-	310,536
	-	-	-	-	-
India Infoline Finance Limited	-	452,034	-	-	452,034
	-	(23,420,078)	-	-	(23,420,078)
IIFL Holdings Limited(Formerly known as India Infoline Limited)	186	-	-	-	186
	-	-	-	-	-
India Infoline Commodities Limited	-	964,500	-	-	964,500
	-	(1,749,577)	-	-	(1,749,577)

C) Amount Due to / from Related parties (Closing Balance):

(Amount in ₹)

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
Short Term borrowings					
India Infoline Insurance Services Limited	-	67,500,000	-	-	67,500,000
	-	-	-	-	-



INDIA INFOLINE MEDIA & RESEARCH SERVICES LIMITED

Notes forming part of the Standalone Financial Statements for the Year ended March 31, 2015.

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Management Personnel	Total
India Infoline Commodities Limited	-	107,000,000	-	-	107,000,000
Other Current Liabilities	-	-	-	-	-
IIFL Realty Limited	-	1,901,560	-	-	1,901,560
	-	(1,703,921)	-	-	(1,703,921)

I. Figures in bracket represent previous year figures.

II. Related parties are identified and certified by the management

27 The Company has taken office premises on operating lease at various locations. Lease rent in respect of the same has been charged to Statement of Profit and Loss. The agreements are executed for a period ranging 1 to 5 years with a renewable clause. Some agreements have a clause for a minimum lock-in period. The agreements also have a clause for termination by either party giving a prior notice period between 30 to 90 days. The Company has also taken some other assets under operating lease. The minimum Lease rentals outstanding as at March 31, 2015, are as under:

(Amount in ₹)

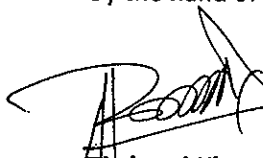
Minimum Lease Rentals	2014-2015	2013-2014
Up to one year	6,068,137	3,076,812
One to five years	-	-
Over five years	-	-

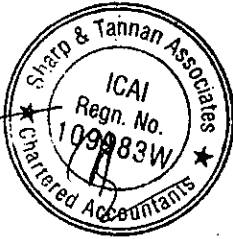
28 Previous figures are regrouped, reclassified and rearranged wherever considered necessary to confirm to current year's presentation.

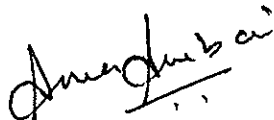
As per our attached report of even date.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of

For and on behalf of Board of Directors


Tirtharaj Khot
Partner
Membership No. : (F) 037457




Amar Ambani
Director
(DIN: 03575710)


Anil Mascarenhas
Director
(DIN: 03575717)

Place: Mumbai
Date : May 6, 2015

