

January 24, 2023

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir/Madam,

Sub: - Outcome of the Board Meeting held on January 24, 2023:

Pursuant to the provisions of Regulation 51 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on January 24, 2023, *inter-alia*, considered and approved:

1. Unaudited Standalone Financial Results along with the limited review report for the Quarter ended on December 31, 2022 under Regulation 52 of the Listing Regulations.
2. Disclosures in accordance with Regulation 52(4), 54(2), 52(7) and 52(7A) of the Listing Regulations.
3. Raising fund through issuance of Non- Convertible Securities in financial year 2023-2024.

The results have been uploaded on the websites of stock exchange i.e., <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://www.iiflhomeloans.com>.

The Meeting of Board of Directors commenced at 05:00 p.m. and concluded at ~~7:30~~ 7:30 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IIFL Home Finance Limited



Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iifl.com

CC: Vistra ITCL (India) Limited

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

CC: Catalyst Trusteeship Limited/ Milestone
Trusteeship Pvt. Ltd.
Windsor, 6th floor, Office no. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai - 400098

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagale Estate, Thane

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Limited Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of IIFL Home Finance Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
IIFL Home Finance Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of IIFL Home Finance Limited ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period from April 01, 2022 to December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Surana & Associates LLP
Chartered Accountants
Firm's Regn. No. 121750W / W-100010

Ramesh Gupta
Partner

Membership No.: 102306
UDIN: 23102306BGWKOK4561

Place: Mumbai
Date: January 24, 2023



For M. P. Chitale & Co.
Chartered Accountants
Firm's Regn. No.101851W

Harnish Shah
Partner

Membership No.: 145160
UDIN:23145160BGUUNG5335

Place: Mumbai
Date: January 24, 2023



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Amount in lakhs

Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Income						
(I)	Revenue from operations						
(i)	Interest Income	59,671.93	54,754.66	45,881.98	1,63,253.42	1,38,927.77	1,87,574.55
(ii)	Dividend Income	-	124.56	-	124.56	-	-
(iii)	Fees and commission income	3,155.89	2,414.30	1,973.28	7,859.42	5,130.66	7,695.56
(iv)	Net gain on fair value changes	1,295.86	2,053.02	78.62	4,134.66	223.27	631.59
(v)	Net gain on derecognition of financial instruments under amortised cost category	847.94	1,125.07	543.05	2,621.80	905.61	1,092.40
(vi)	Net gain on derecognition of financial instruments under FVTOCI	3,039.99	2,085.09	1,312.84	12,958.79	5,900.58	11,587.61
(vii)	Net gain on derecognition of Equity shares under Cost category	-	2,945.35	-	2,945.35	-	-
(viii)	Net gain on modification of financial instruments under amortised cost category	-	-	-	-	25.85	25.85
(I)	Total Revenue from operations	68,011.61	65,502.05	49,789.77	1,93,898.00	1,51,113.74	2,08,607.56
(II)	Other Income	1,901.19	1,891.44	3,777.68	7,176.21	9,087.07	13,536.48
(III)	Total Income (I+II)	69,912.80	67,393.49	53,567.45	2,01,074.21	1,60,200.81	2,22,144.04
2	Expenses						
(i)	Finance Costs	29,427.81	29,069.53	26,292.97	86,472.61	78,358.41	1,06,248.03
(ii)	Net loss on modification of financial instruments under amortised cost category	-	-	57.63	-	-	-
(ii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(iii)	Impairment on financial instruments, including write-offs	3,581.82	4,783.97	3,026.46	14,774.82	9,684.23	15,999.94
(iv)	Employee Benefits Expenses	5,951.09	5,655.07	4,243.16	16,972.80	12,274.92	17,169.99
(v)	Depreciation, amortization and impairment	213.54	248.22	175.01	662.16	480.95	669.12
(vi)	Other expenses	2,559.59	2,630.01	1,807.05	7,564.21	4,945.30	7,460.66
(IV)	Total Expenses	41,733.85	42,386.80	35,602.28	1,26,446.60	1,05,743.81	1,47,547.74
(V)	Profit before tax (III-IV)	28,178.95	25,006.69	17,965.17	74,627.61	54,457.00	74,596.30
3	Tax Expense:						
(i)	Current Tax	5,205.29	5,645.00	4,161.00	15,160.29	12,616.00	17,010.00
(ii)	Deferred Tax	1,333.66	(78.53)	(178.07)	1,880.81	(536.81)	(346.24)
(iii)	Tax of earlier years	-	-	0.05	-	(6.75)	133.04
(VI)	Total Tax Expense	6,538.95	5,566.47	3,982.98	17,041.10	12,072.44	16,796.80
(VII)	Profit for the period/year (V-VI)	21,640.00	19,440.22	13,982.19	57,586.51	42,384.56	57,799.50
(VIII)	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss						
(a)	Remeasurement of defined benefit liabilities/(assets)	(13.97)	(4.68)	(6.96)	(25.03)	(39.75)	11.15
(ii)	Income tax relating to items that will not be reclassified to profit or loss	3.52	1.17	1.75	6.30	10.00	(2.81)
Subtotal (A)		(10.45)	(3.51)	(5.21)	(18.73)	(29.75)	8.34
B (i)	Items that will be reclassified to profit or loss						
(a)	Cash Flow Hedge (net)	796.40	(92.67)	1,229.55	1,603.05	1,491.62	1,283.46
(b)	Fair value of loans carried at FVTOCI	(164.40)	4.70	(8.21)	(80.08)	39.58	1,365.27
(ii)	Income tax relating to items that will be reclassified to profit or loss	(159.06)	22.14	(307.39)	(383.30)	(385.37)	(666.63)
Subtotal (B)		472.94	(65.83)	913.95	1,139.67	1,145.83	1,982.10
Other Comprehensive Income (A+B)		462.49	(69.34)	908.74	1,120.94	1,116.08	1,990.44
(IX)	Total Comprehensive Income for the period	22,102.49	19,370.88	14,890.93	58,707.45	43,500.64	59,789.94
(X)	Earnings per equity share of face value Rs. 10 each (not annualised)						
Basic (Rs.)		82.14	83.41	66.68	244.54	202.14	275.65
Diluted (Rs.)		82.14	83.41	66.68	244.54	202.14	275.65



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Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

Notes:

- The above un-audited financial results for the quarter and nine months ended December 31, 2022, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on January 24, 2023. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.

The amounts for the quarter ended December 31, 2022 are the balancing figures between unaudited amounts in respect of the nine months ended December 31, 2022 and in respect of the half year ended September 30, 2022.
- These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 – Interim Financial Reporting (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company’s main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on ‘Segment Reporting’.
- The COVID-19 pandemic impacted economic activity during the last two fiscal years. Currently, while the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn COVID-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2022 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021. Details of transfer through assignment in respect of loans not in default during the quarter ended December 31, 2022

Entity	IIFL HFC
Particulars	Quarter ended December 31, 2022
Count of Loan Assigned	6,544
Amount of Loan Assigned (Rs. In lakhs)	74,620.16
Retention of beneficial Economic interest (MRR)	10%
Wgt Average Maturity (Residual Maturity) (Months)	187.63
Wgt Average Holding Period (Months)	13.23
Coverage of Tangible security	100%
Rating-wise distribution of rated loans	Unrated

- “During the nine months ended December 31, 2022, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust (“Investor”) for an aggregate consideration of INR 22,000,000,000. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company.”
Share issue expenses incurred aggregating to Rs. 2,413.38 lakhs has been charged to securities premium account.
- During the nine months ended December 31, 2022, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of ₹ 20.80/- per equity share, aggregating to ₹ 25,907.61 lakhs.
- The Company is a Housing Finance Company classified under “Middle Layer” pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021.
- Previous year’s/periods figures have been regrouped / reclassified wherever necessary to conform to current period’s presentation.

Date: January 24, 2023

Place: Mumbai



By order of the board
For IIFL Home Finance Limited


Monu Ratra
Executive Director & CEO
DIN: 07406284

IIFL Home Finance Limited

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Annexure I

Sr no.	Ratio	Quarter Ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
a	Debt-equity ratio	2.77	2.79	5.34	2.77	5.34	5.30
b	Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
f	Net worth	5,44,364.46	5,22,264.00	2,58,071.58	5,44,364.46	2,58,071.58	2,68,070.41
g	Net profit after tax	21,640.00	19,440.22	13,982.19	57,586.51	42,384.56	57,799.50
h	Earnings per share (not annualised)						
	a. Basic	82.14	83.41	66.68	244.54	202.14	275.65
	b. Diluted	82.14	83.41	66.68	244.54	202.14	275.65
i	Current ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (not annualised)	0.41%	0.38%	0.27%	0.79%	0.27%	0.35%
l	Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p	Total debts to total assets	70.41%	70.16%	82.68%	70.41%	82.68%	78.96%
q	Net profit margin (%)	30.95%	28.85%	26.10%	28.64%	26.46%	26.02%
r	Sector specific equivalent ratios, as applicable.						
	a. Stage 3 Ratio - Including DNPA (For 31.12.2022 and 30.09.2022)	2.50%	2.81%	2.34%	2.50%	2.34%	2.10%
	b. Provision Coverage ratio	41.28%	41.54%	39.00%	41.28%	39.00%	37.59%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Networth

(f) Networth is equal to Equity Share Capital + Other Equity

(k) Bad debts to Account receivable ratio is equal to Bad Debts Written off / (Total Loan Book + Trade Receivables)

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(q) Net profit margin (%) = Profit after tax/ Total Income

(r) (a) Stage 3 Ratio = Gross Stage 3 Loan Book / Total Loan Book

(r) (b) Provision Coverage ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book



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M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 22651186/ 22653023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

**Certificate on Maintenance of Asset Cover and Compliance with the
Covenants as per the Offer Document/Information Memorandum pursuant
to Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

IIFL Home Finance Limited

1. As required by Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, IIFL Home Finance Limited (“the Company”) desires a certificate regarding maintenance of security cover as at December 31, 2022, as per the terms of Offer Document/ Information Memorandum, in the form of book debts/receivables on the amounts due and payable to all secured lenders in respect of listed debt securities (“Secured Lenders”) issued by the Company including compliance with the general covenants of such Offer Document/ Information Memorandum in respect of listed debt securities.

This certificate is required by the Company for the purpose of submission to the Debenture Trustee of the Company to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 (“the circular”) in respect of its listed non-convertible debt securities as at December 31, 2022 (“Debentures”).

Accordingly, the management of the Company has prepared accompanying statement (‘Annexure I’) in a format required as per the Circular, containing the details of security cover available for debenture holders in accordance with the unaudited financial statements as at December 31, 2022 and other relevant documents/records maintained by the Company.

2. **Management’s Responsibility**

The Management of the Company is responsible for

- a. The preparation of the accompanying Annexure I from unaudited Ind AS Financial Statements of the Company as at December 31, 2022 and other records maintained by the Company is the responsibility of the Management of the Company;
- b. ensuring maintenance of the asset cover available for debenture holders is more than the cover required as per Offer Document/ Information Memorandum in respect of listed debt securities;



- c. accurate computation of asset cover available for debenture holders based on unaudited financial statements of the Company as at December 31, 2022;
- d. compliance with the covenants of the Offer Document/Information Memorandum in respect of listed debt securities.
- e. preparation and maintenance of proper accounting and other records & design, implementation and maintenance of adequate internal procedures/systems/processes/controls relevant to the creation and maintenance of the aforesaid records.

This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

3. Auditor's Responsibility

Our responsibility is to provide limited assurance in form of conclusion based on the examination of unaudited Ind As financial statement for the period ended December 31, 2022 and other relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that amounts appearing in Annexure I are incorrectly extracted from unaudited Ind AS Financial Statements for the period ended December 31, 2022 and other records maintained by Company and whether asset cover available for debenture holders has been maintained in accordance with Offer Document/Information Memorandum in respect of listed debt securities.

Our responsibility is also to provide limited assurance that prima facie the Company has complied with the general covenants mentioned in Offer Document/Information Memorandum in respect of listed debt securities.

For this purpose, we have

- a. Obtained and read the Debenture Trust Deed and the Information Memorandum on test check basis in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures and general covenants applicable to the Company,
- b. Traced whether amounts mentioned in Annexure I have been correctly extracted from unaudited Ind AS Financial Statements for the nine months ended on December 31, 2022 and other relevant records maintained by the Company,

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") and Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) – 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on our examination and information & explanation given to us, nothing has come to our attention that causes us to believe that;

- a. the amounts appearing in the Annexure I are incorrectly extracted from unaudited Ind AS Financial Statements for the nine months ended on December 31, 2022;
- b. the asset cover available for debenture holders is not maintained as per the cover required in the Offer Document/ Information Memorandum in respect of listed debt securities; and
- c. that Company has not complied with the General covenants of the Offer Document/Information Memorandum in respect of listed debt securities.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For M. P. Chitale & Co.
Chartered Accountants
Firm Regn. No.101851W



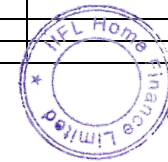
Harnish Shah
Partner
Membership No.: 145160
UDIN: 23145160BGUUNF9868
Place: Mumbai
Date: January 24, 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***)	Other assets on which there is pari Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Total Value=(K+L+M+N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Hypothecated Property			Yes	9		768		776				9	9
Capital Work-in- Progress									-				-	-
Right of Use Assets							2,732		2,732				-	-
Goodwill									-				-	-
Intangible Assets							31		31				-	-
Intangible Assets under Development									-				-	-
Investments				Yes	165,733		811		166,544				-	-
Loans	The receivables of the Company, book debts, loans and advances and current assets of the Company	410,555		Yes	862,968		342,246		1,615,768				220,834	220,834
Inventories									-				-	-
Trade Receivables				Yes	1,732		985		2,717				-	-
Cash and Cash Equivalents				Yes	262,508				262,508				-	-
Bank Balances other than Cash and Cash Equivalents		9,928		Yes	10,557				20,485				-	-
Others				Yes	141			13,160		13,301				-
Total			420,483		1,303,648		360,733		2,084,863				220,843	220,843
LIABILITIES														
Debt securities to which this certificate pertains				Yes	199,149				199,149					
Other debt sharing pari-passu charge with above debt				No	919,765				919,765					
Other Debt									-					
Subordinated debt							106,738		106,738					
Borrowings			284,116						284,116					
Bank									-					
Debt Securities									-					
Others									-					
Trade payables							4,392		4,392					
Lease Liabilities							2,914		2,914					
Provisions							60,446		60,446					
Others							81,135		81,135					
Total			284,116		1,118,914		255,625		1,658,656					
Cover on Book Value**														
Cover on Market Value														
		Exclusive Security Cover												
		Ratio			1.10									

*The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate

**Asset cover ratio is calculated only for debt for which this certificate is issued

***The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents



For IIFL Home Finance Limited

Govind Modani
Govind Modani
(Vice President - Treasury)





January 24, 2023

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400051</p>
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Dear Sir/Madam,

Sub: - Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended December 31, 2022:

Pursuant to the provisions of Regulation 52 (7) and Regulation 52(7A) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 and in compliance with SEBI Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29,2022 (Updated as on December 01, 2022), we are furnishing herewith statement indicating utilization of issue proceeds of non-convertible debt securities and statement of deviation/ variation for the quarter ended December 31,2022 in the format as specified under SEBI Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29,2022.

Kindly take the same on your record.

Yours faithfully,

For IIFL Home Finance Limited



Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iifl.com



IIFL HOME LOAN

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IIFL Home Finance Limited	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	IIFL Home Finance Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	Nil					
Amount raised	Nil					
Report filed for quarter ended	31 st December, 2022					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil	NA	NA	NA	NA	Nil	Nil

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours faithfully,

For IIFL Home Finance Limited



Ajay Jaiswal
Company Secretary
Email id: secretarialhfc@iifl.com