



July 22, 2017

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 22, 2017.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Copy of the unaudited Standalone & Consolidated financial results of the Company for the quarter ended June 30, 2017. The said results were approved by the Board of Directors of the Company at their meeting held today; and
- 2) Copy of the Limited Review Report for the financial results for the quarter ended June 30, 2017 issued by the Statutory Auditors of the Company.

The results have been uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.iifl.com>

The Meeting of Board of Directors commenced at 1.30 P.M. and concluded at 3:25 P.M.

Kindly take above on record and oblige.

Thanking You,
Yours faithfully,

For IIFL Holdings Limited

Gajendra Thakur
Company Secretary
Email Id: csteam@iifl.com



Encl: as above

IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: csteam@indiaonline.com Website: www.indiaonline.com

IFFL Holdings Limited
Statement of Standalone Financial Results for the Quarter ended June 30, 2017

Particulars	Quarter ended			Year ended Mar 31, 2017 Audited
	Jun 30, 2017 Unaudited	Mar 31, 2017 Unaudited	Jun 30, 2016 Unaudited	
1. Income				
a. Revenue from Operation	3,441.0	12,536.9	460.2	19,206.4
b. Other Income	-	27.3	-	27.3
Total Revenue	3,441.0	12,564.2	460.2	19,233.7
2. Expenses				
a. Operating Cost	-	-	-	-
b. Employee benefits expense	103.2	354.6	103.6	622.0
c. Depreciation and amortisation expense	20.4	17.1	7.5	58.3
d. Administration and other expense	91.4	183.3	53.2	565.5
e. Finance Cost	157.4	155.7	157.4	679.2
Total Expenditure	372.4	710.7	321.7	1,925.0
3. Profit/(loss) before Exceptional Items and extraordinary items and tax from Continuing Operation (1-2)	3,068.6	11,853.5	138.5	17,308.7
4. Exceptional Item & Extraordinary Items	-	-	-	-
5. Profit/(loss) before Tax from Continuing Operation (3-4)	3,068.6	11,853.5	138.5	17,308.7
6. Tax Expenses	1,041.1	445.1	43.1	1,396.8
7. Profit/(loss) after tax for the period from Continuing Operation (5-6)	2,027.5	11,408.4	95.4	15,911.9
8. Profit/(Loss) before tax from Discontinuing Operation	(64.1)	(64.2)	(16.9)	(234.0)
9. Tax Expenses of discounting operation	-	-	-	-
10. Profit/(Loss) after tax from Discontinuing Operation	(64.1)	(64.2)	(16.9)	(234.0)
11. Profit/(Loss) after Tax (7+10)	1,963.4	11,344.2	78.5	15,677.9
12. Paid up Equity Share Capital (Face Value of Rs.2 each)	6,358.8	6,358.2	6,334.1	6,358.2
13. Reserves excluding Revaluation Reserve				143,591.1
14. Earnings Per Share before and after Extraordinary Items (Face Value Rs. of 2 each) (EPS for quarter not annualised)				
Basic (In Rs.)	0.62	3.58	0.02	4.94
Diluted (In Rs.)	0.61	3.56	0.02	4.92

For IFFL Holdings Limited

Nirmal Jain

Chairman

(DIN: 00010535)



Date : July 22, 2017
Place: Mumbai

IFL Holdings Limited
Statement of Consolidated Financial Results for the Quarter ended June 30, 2017

Particulars	Quarter ended				Year ended Mar 31, 2017
	Jun 30, 2017	Mar 31, 2017	Jun 30, 2016	Mar 31, 2017	
	Unaudited	Unaudited	Unaudited	Audited	
1. Income					
a. Revenue from operations	147,319.8	140,094.2	102,663.3	491,237.3	
b. Other Income	526.3	350.0	391.2	1,241.4	
Total Revenue	147,846.1	140,444.2	103,054.5	492,478.7	
2. Expenses					
a. Finance cost	57,148.9	56,105.7	45,391.7	209,220.0	
b. Operating cost	5,264.3	6,592.3	3,736.1	18,853.5	
c. Employee benefits expense	22,455.4	22,706.3	17,902.7	78,403.0	
d. Depreciation and amortisation expense	1,486.1	1,436.0	1,354.3	5,397.1	
e. Administration and other expense	9,614.0	10,682.9	7,737.7	39,012.9	
f. Provisions / Write Offs	14,285.0	6,550.2	3,453.0	18,958.9	
Total Expenses	110,253.7	104,073.4	79,575.5	369,845.4	
3. Profit/(Loss) before Exceptional Items and Extraordinary Items and tax from Continuing Operation (1-2)	37,592.4	36,370.8	23,479.0	122,633.3	
4. Exceptional Item & Extraordinary Items	-	-	-	-	
5. Profit/(Loss) before Tax from Continuing Operation (3-4)	37,592.4	36,370.8	23,479.0	122,633.3	
6. Tax Expenses	12,337.7	12,851.8	7,645.4	40,181.3	
7. Profit/(Loss) after tax for the period from Continuing Operation (5-6)	25,254.7	23,519.0	15,833.6	82,452.0	
8. Profit/(Loss) before tax from Discontinuing Operation	(64.1)	(64.2)	(16.9)	(234.0)	
9. Tax Expenses of Discontinuing Operation	-	-	-	-	
10. Profit/(Loss) after tax from Discontinuing Operation	(64.1)	(64.2)	(16.9)	(234.0)	
11. Profit/(Loss) after Tax (7+10)	25,190.6	23,454.8	15,816.7	82,218.0	
12. Share of profit / (loss) of Associate Companies	-	2.9	2.1	9.6	
13. Minority Interest	5,382.0	4,821.7	2,064.5	13,618.7	
14. Net Profit after Taxes, Minority Interest and Share of profit / (loss) of Associates Companies (11+12-13)	19,808.6	18,636.0	13,754.3	68,608.9	
15. Paid-up Equity Share Capital (Face Value of Rs.2/-)	6,358.8	6,358.2	6,334.1	6,358.2	
16. Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	431,783.7	
17. Earnings Per Share Before and After Extraordinary Item (Face Value Rs. of 2 each) (EPS for quarters not annualised)					
Basic (In Rs.)	6.23	5.88	4.34	21.64	
Diluted (In Rs.)	6.19	5.84	4.31	21.52	

For IFL Holdings Limited

Date : July 22, 2017
Place : Mumbai

Nirmal Jain
Chairman
(DIN: 00010535)



IIFL Holdings Limited
Statement of Segment Information for the Quarter ended June 30, 2017

Rs. Lakhs

Particulars	Quarter ended			Year ended
	Jun 30, 2017	Mar 31, 2017	Jun 30, 2016	Mar 31, 2017
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
1 Fund Based activities	104,212.1	101,904.5	75,767.1	362,935.1
2 Financial Products distribution	25,818.4	23,094.4	15,337.2	71,575.2
3 Capital Market activities	17,289.3	15,095.3	11,559.0	56,727.0
4 Other Income	526.3	350.0	391.2	1,241.4
Total	147,846.1	140,444.2	103,054.5	492,478.7
Less : Inter Segment Revenue	-	-	-	-
Net Income from Operation	147,846.1	140,444.2	103,054.5	492,478.7
Segment Result (Profit before Tax)				
1 Fund Based activities	23,776.4	24,800.7	15,986.7	83,455.0
2 Financial Products distribution	7,266.5	7,231.1	6,276.4	27,735.9
3 Capital Market activities	6,487.3	4,327.0	1,130.8	11,252.9
4 Other Income	62.2	12.0	85.1	189.5
Total	37,592.4	36,370.8	23,479.0	122,633.3
Profit from Ordinary Activities before Tax	37,592.4	36,370.8	23,479.0	122,633.3
Segment Assets				
1 Fund Based activities	3,172,137.2	2,968,700.7	2,170,675.2	2,968,700.7
2 Financial Products distribution	166,574.0	197,702.7	102,011.9	197,702.7
3 Capital Market activities	197,423.1	174,411.1	155,756.6	174,411.1
4 Other Income	-	-	-	-
Total	3,536,134.3	3,340,814.5	2,428,443.7	3,340,814.5
Unallocable Corporate Assets/less Corporate liabilities	39,384.6	35,455.2	32,040.0	35,455.2
Total Segment Assets	3,575,518.9	3,376,269.7	2,460,483.7	3,376,269.7
Segment Liabilities				
1 Fund Based activities	2,711,714.3	2,523,965.6	1,860,379.2	2,523,965.6
2 Financial Products distribution	91,330.2	130,526.1	54,969.3	130,526.1
3 Capital Market activities	166,026.4	148,710.6	129,810.0	148,710.6
4 Other Income	-	-	-	-
Total	2,969,070.9	2,803,202.3	2,045,158.5	2,803,202.3
Unallocable Corporate Assets/less Corporate liabilities	16,996.9	9,388.6	4,835.1	9,388.6
Total Segment Liabilities	2,986,067.8	2,812,590.9	2,049,993.6	2,812,590.9
Capital Employed (Segment Assets less Segment liabilities)				
1 Fund Based activities	460,422.9	444,735.1	310,296.0	444,735.1
2 Financial Products distribution	75,243.8	67,176.6	47,042.6	67,176.6
3 Capital Market activities	31,396.7	25,700.5	25,946.6	25,700.5
4 Other Income	-	-	-	-
Total capital employed in Segments	567,063.4	537,612.2	383,285.2	537,612.2
Unallocable Corporate Assets/less Corporate liabilities	22,387.7	26,066.6	27,204.9	26,066.6
Total Capital Employed	589,451.1	563,678.8	410,490.1	563,678.8



Notes to results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 22, 2017.
2. The above results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The Standalone and Consolidated financial results for the quarter ended June 30, 2017, as submitted to Stock Exchanges are also available on our website www.iifl.com.
4. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified three reportable segments namely (1) Fund based activities, (2) Financial products distribution and (3) Capital market activities.
5. Standalone information of IIFL Holdings Limited is as under:

(Rs. in Lakhs)

Particulars	Quarter ended June 30, 2017 (Unaudited)	Quarter ended March 31, 2017 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)	Year ended March 31, 2017 (Audited)
Revenues/Turnover	3,441.0	12,564.2	460.2	19,233.7
Profit Before Tax (from Continuing Operation) (a)	3,068.6	11,853.5	138.5	17,308.7
Profit Before Tax (from discontinuing Operation) (b)	(64.1)	(64.2)	(16.9)	(234.0)
Profit before tax (a) + (b)	3,004.5	11,789.3	121.6	17,074.7
Profit After Tax (from Continuing Operation) (c)	2,027.5	11,408.4	95.4	15,911.9
Profit After Tax (from discontinuing Operation) (d)	(64.1)	(64.2)	(16.9)	(234.0)
Profit After Tax (c) + (d)	1,963.4	11,344.2	78.5	15,677.9

6. During the quarter ended on June 30, 2017, the Company allotted 32930 equity shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes. On July 03, 2017, the Company allotted 13,933 Equity Shares of Rs. 2/- each on exercise of stock options under the Employee Stock Option Schemes.



7. During the quarter ended on June 30, 2017, the shareholders of the Company at their NCLT convened meeting held on May 11, 2017 have approved the Scheme of Arrangement under Section 391-394 of the Companies Act, 1956 ("the Scheme") between IIFL Holdings Limited and Spaisa Capital Limited and their respective shareholders to demerge Spaisa digital undertaking of the Company into Spaisa Capital Limited. As per the proposed Scheme, the shareholders of IIFL Holdings Limited will get 1 (One) equity share of Rs. 10/- each fully paid up of Spaisa Capital Limited for every 25 (Twenty Five) equity shares of IIFL Holdings Limited held by the shareholders. The appointed date for the proposed demerger Scheme is October 01, 2016. The Company has filed necessary petition with NCLT and their approval is awaited. Pending final approval of the proposed scheme, the above financial results of IIFL Holdings Limited is without considering the effect of the proposed demerger.

8. The NCLT has approved the Scheme of Arrangement for demerger of Real Estate Advisory services undertaking from IIFL Real Estate Limited into another wholly-owned-sub subsidiary namely India Infoline Insurance Services Limited in terms of the provisions of Companies Act, 2013. The appointed date of the proposed Scheme of Arrangement is April 01, 2017. The Certified True Copy of the order is awaited. The proposed demerger will not impact the capital structure of the Company and its subsidiary. The transfer will be accounted as and when the order is filled with MCA and the demerger is effected.

9. Previous periods figures have been regrouped / rearranged wherever necessary.

By order of the Board
For IIFL Holdings Limited

Nirmal Jain
Chairman

DIN: 00010535



Date: July 22, 2017

Place: Mumbai

Sharp & Tannan Associates

Chartered Accountants

87 Nariman Bhavan, 227 Nariman Point
Mumbai (Bombay) 400 021, INDIA.

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F: +91 22 2202 3856

E: mumbai.office@sharp-tannan.com

W: www.sharp-tannan.com

To,
The Board of Directors,
IIFL Holdings Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604.

Dear Sirs,

Sub: Limited Review Report on Unaudited Quarterly Standalone Financial Results of IIFL Holdings Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the 'Statement') of **IIFL Holdings Limited** (the 'Company') for the quarter ended 30th June, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 22nd July, 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants

Firm's Registration No.109983W

By the hand of



Tirtharaj Khot
Partner

Membership No:(F) 037457

Place: Mumbai

Date : 22nd July, 2017

To,
The Board of Directors,
IIFL Holdings Limited,
IIFL House, Sun Infotech Park,
Road No. 16, Plot No. B-23,
MIDC, Thane Industrial Area,
Wagle Estate, Thane 400604.

Dear Sirs,

Sub: Limited Review Report on Unaudited Quarterly Consolidated Financial Results of IIFL Holdings Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the 'Statement') of **IIFL Holdings Limited** (the 'Company') for the quarter ended 30th June, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 22nd July, 2017. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the 'Standard on Review Engagement (SRE) 2410', *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

The Statement includes the financial results of the following entities:

List of Subsidiaries:

India Infoline Limited, India Infoline Commodities Limited, 5 Paisa Capital Limited (Formerly IIFL Capital Limited), IIFL Real Estate Limited (Formerly IIFL Facilities Services Limited and IIFL Realty Limited), India Infoline Insurance Services Limited, India Infoline Insurance Brokers Limited, India Infoline Media & Research Services Limited, IIFL Asset Reconstruction Limited, India Infoline Finance Limited, IIFL Wealth (UK) Limited, IIFL Capital Inc and IIFL Wealth Management Limited.

List of Step down Subsidiaries:

India Infoline Housing Finance Limited, Samasta Microfinance Limited, Ayusha Dairy Private Limited, IIFL Distribution Services Limited, IIFL Trustee Limited (formerly India Infoline Trustee Company limited), IIFL Investment Advisors and Trustee Services Limited, IIFL Asset Management Limited (Formerly India Infoline Asset Management Company Limited), IIFL Alternate Asset Advisors Limited, IIFL Wealth Finance Limited (Formerly Chephis Capital



Markets Limited), IIFL Asset Management (Mauritius) Limited (Formerly IIFL Private Wealth (Mauritius) Limited), IIFL Private Wealth Management (Dubai) Limited, IIFL Private Wealth Hong Kong Limited, IIFL Private Wealth (Suisse) SA, IIFL Inc., IIFL Securities Pte. Limited, IIFL Capital Pte. Limited and IIFL (Asia) Pte. Limited,

List of Jointly Controlled Entity / Associates:

Meenakshi Tower LLP.

In respect of financial result covered by this report, we state that we did not audit the statement of unaudited financial result of its 1 subsidiary and its 14 subsidiaries and statement of unaudited consolidated financial result of step down subsidiary, whose financial results have been reviewed by other auditors, whose copy of consolidated review reports addressed to the Board of Directors of that subsidiary / step down subsidiary have been furnished to us for our records and our conclusion, and in so far as it relates to amounts included in respect of these subsidiary / step down subsidiary on a consolidated basis, is based solely on the consolidated review report of the other auditors. The amounts of total assets and total revenue as reproduced below have been duly reconciled, as certified to us by the management with the amounts of corresponding numbers of consolidated financial result as reviewed by other auditors. Further this financial result also includes Management reviewed financial statements of 2 subsidiaries and 1 jointly controlled entity submitted to us.

Amount (Rs. In Lakhs)

	Total Assets As at 30th June, 2017	Total Revenue Three Months
Reviewed by other Auditor		
Subsidiary / Step down Subsidiaries	10,02,911	45,758
Reviewed by the Management		
Subsidiaries	899	390
Jointly Controlled Entity	3,782	160

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of



(Signature)
Tirtharaj Khot
Partner

Membership No:(F) 037457

Place: Mumbai
Date : 22nd July, 2017