

**TRANSCRIPT OF 17<sup>TH</sup> ANNUAL GENERAL MEETING****OF****IIFL HOME FINANCE LIMITED****HELD ON THURSDAY, JUNE 29, 2023, AT 4:00 P.M.****THROUGH****VIDEO CONFERENCE (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)****CORPORATE PARTICIPANTS:**

1	Mr. S. Sridhar	Chairman of Board and Independent Director
2	Mr. R. Venkataraman	Non - Executive Director
3	Mr. Kranti Sinha	Independent Director
4	Mr. Arun Kumar Purwar	Independent Director
5	Mr. Venkataramanan Anantharaman	Independent Director
6	Ms. Mohua Mukherjee	Independent Director
7	Mr. Monu Ratra	Executive Director & CEO
8	Mr. Ajay Jaiswal	Company Secretary
9	Mr. Amit Kumar Gupta	Chief Financial Officer

**Welcome Speech by Mr. Ajay Jaiswal, Company Secretary**

Mr. Ajay Jaiswal

Dear Members, A very Good afternoon to all.

I, Ajay Jaiswal, Company Secretary of IIFL Home Finance Limited welcome all the members to the 17th Annual General Meeting (AGM) of your Company which is being held through video conferencing.

This meeting has been called at shorter notice through video conferencing (“VC”) and other audio visual means (“OAVM”) in accordance with the applicable provisions of the Companies Act, 2013 and rules made thereunder read with General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and circulars issued by Securities Exchange Board of India (“SEBI”).

The link for the VC or OAVM has been provided to the shareholders via email.

Before we start the proceedings of this meeting, I would like to introduce the Board Members present:

Mr. S. Sridhar, Chairman and Independent Director and Chairman of Audit and IT Strategy Committee of the Company attending this meeting from Chennai.

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

	<p>Mr. Kranti Sinha - Independent Director, Chairman of Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company attending this meeting from Mumbai.</p> <p>Mr. Arun Kumar Purwar, Independent Director of the Company attending this meeting from Mumbai.</p> <p>Mr. Venkataramanan Anantharaman - Independent Director of the Company, attending this meeting from Bangalore.</p> <p>Ms. Mohua Mukherjee - Independent Director, Chairman of ESG Committee of the Company attending this meeting from Bangalore.</p> <p>Mr. Monu Ratra - Executive Director &amp; CEO, Chairman of Risk Management Committee and Asset Liability Committee of the Company attending this meeting from the Corporate Office, Gurgaon.</p> <p>Mr. R. Venkataraman - Non-Executive Director, Chairman of Corporate Social Responsibility Committee of the Company attending this meeting from Mumbai.</p> <p>Mr. Kabir Mathur- Nominee Director and Mr. Nirmal Jain - Non-Executive Director are not present at this meeting due to their pre-occupation.</p> <p>Mr. Ramesh Gupta, Partner of M/s Suresh Surana &amp; Associates LLP and Mr. Harnish Shah, Partner of M/s M.P. Chitale &amp; Co., Statutory Auditors of the Company attending this meeting from Mumbai.</p> <p>Mr. Manish Gupta, Partner of M/s RMG &amp; Associates, Practicing Company Secretaries, Secretarial Auditor of the Company have requested for exemption.</p> <p>With this, I now hand over the proceedings to Mr. S. Sridhar, Chairman of the Company and Independent Director. Thank you.</p>
Mr. S. Sridhar	<p>Good afternoon everyone,</p> <p>I, S. Sridhar, Chairman and Independent Director of the Company attending this meeting from Chennai.</p> <p>I would like to welcome all the Members to the 17th Annual General Meeting of the Company. I hope that all the Members are safe and are in good health.</p> <p>We have the requisite quorum present through video conferencing to conduct the proceedings of this meeting. The quorum being present, I call this meeting to order.</p> <p>Now I would like to request Mr. Ajay Jaiswal, Company Secretary of the Company to provide general instructions to the members regarding participation in this meeting.</p>

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: [iiflhomeloans.com](http://iiflhomeloans.com)

<p>Mr. Ajay Jaiswal</p>	<p>Thank You Sir.</p> <p>I will take you through certain points:</p> <ul style="list-style-type: none"><li>a) The notice of the AGM was sent to the members on their registered email address on June 21, 2023.</li><li>b) The notice of the AGM along with the Annual Report has been uploaded on the website of the Company i.e. <a href="http://www.iiflhomeloans.com">www.iiflhomeloans.com</a> and the website of the stock exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>. Thus, the company has indeed made all required measures and put its best efforts under the current circumstances to enable the members to participate in this AGM through VC or OAVM.</li><li>c) The register of directors, KMPs and their shareholding, register of contracts and arrangements in which Directors are interested, IIFL HFL ESOP Plan and Amended Articles of Association have been made available for inspection by the members. Members seeking to inspect such documents can send an email to <a href="mailto:secretarialhfc@iifl.com">secretarialhfc@iifl.com</a>.</li><li>d) As the AGM is being held through VC or OAVM mode, the facility for appointment of proxies by the members is not applicable. However, body corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM mode and participate and cast their votes.</li></ul> <p>Now I request Mr. S. Sridhar, the chairman to continue with the proceedings of this AGM.</p>
<p>Mr. S. Sridhar</p>	<p>Thank You Ajay.</p> <p>Dear Members,</p> <p>Notice convening the 17<sup>th</sup> Annual General meeting of the company along with the Audited Financial Statements and Boards' Report has already been circulated to the members through electronic mode. I seek your permission to take this as read.</p> <p>I would further like to apprise all that there are no qualifications, observations or comments in the Auditors' report and Secretarial Audit Report for the FY 2022-23.</p> <p>The AGM is being held through video conferencing and the resolution mentioned in Notice, are required to put to vote through proposing or seconding of the resolution. Members may cast their votes after the agendas are announced through show of hands.</p> <p>With this now, I proceed with the agenda as per the notice of AGM dated June 17, 2023.</p>

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: [iiflhomeloans.com](http://iiflhomeloans.com)

**Agenda Item No. 1 -**

- (a)** To consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2023, Auditors Report thereon together with the Report of the Board of Directors.
- (b)** To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2023 and Auditors Report thereon.

May I request the members to propose and second the resolution.

Ms. Sneha Patwardhan: I propose the resolution.

Mr. Amit Gupta: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 2 -**To confirm Interim Equity dividend declared during Financial Year 2022-23.

May I request the members to propose and second the resolution.

Mr. Amit Gupta: I propose the resolution.

Mr. Govind Modani: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 3 -**To appoint a Director in place of Mr. Rajamani Venkataraman, Director (DIN: 00011919), who retires by rotation and, being eligible, offers himself for re-appointment.

May I request the members to propose and second the resolution.

Mr. Monu Ratra: I propose the resolution.

Mr. Amit Gupta: I second the resolution.

(Voting by Members by show of hands)

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 4** -To appoint Joint Statutory Auditors of the Company and to fix their remuneration.

May I request the members to propose and second the resolution.

Mr. Govind Modani: I propose the resolution.

Ms. Sneha Patwardhan: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 5** -To approve the alteration of Articles of Association

May I request the members to propose and second the resolution.

Ms. Sneha Patwardhan: I propose the resolution.

Mr. Monu Ratra: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Special Resolution.

**Agenda Item No. 6** -Amendment in IIFL HFL ESOP PLAN-2022

May I request the members to propose and second the resolution.

Mr. Amit Gupta: I propose the resolution.

Mr. Govind Modani: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Special Resolution.

**Agenda Item No. 7** -To approve existing as well as new material related party transactions with IIFL Finance Limited (including its Subsidiaries and Associates)

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

May I request the members to propose and second the resolution.

**Mr. Amit Gupta:** I propose the resolution.

**Mr. Govind Modani:** I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 8** -To approve existing as well as new material related party transactions with IIFL Samasta Finance Limited

May I request the members to propose and second the resolution.

Ms. Sneha Patwardhan: I propose the resolution.

Mr. Monu Ratra: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 9** -To approve existing as well as new material related party transactions with IIFL Securities Limited (including its Subsidiaries and Associates)

May I request the members to propose and second the resolution.

Mr. Govind Modani: I propose the resolution.

Mr. Monu Ratra: I second the resolution.

(Voting by Members by show of hands)

We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.

**Agenda Item No. 10** -To approve existing as well as new material related party transactions with 360 One WAM Limited (including its Subsidiaries and Associates)

May I request the members to propose and second the resolution.

Mr. Amit Gupta: I propose the resolution.

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

	<p>Ms. Sneha Patwardhan: I second the resolution.</p> <p>(Voting by Members by show of hands)</p> <p>We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.</p> <p><b>Agenda Item No. 11</b> -To approve existing as well as new material related party transactions with 5paisa Capital Limited (including Subsidiaries and Associates)</p> <p>May I request the members to propose and second the resolution.</p> <p>Mr. Monu Ratra: I propose the resolution.</p> <p>Mr. Amit Gupta: I second the resolution.</p> <p>(Voting by Members by show of hands)</p> <p>We have received requisite voting is received in favour of the agenda and resolution is passed as Ordinary Resolution.</p> <p>I would like to inform that all the agenda items of the notice of AGM were transacted and approved by the members with requisite majority. Quorum was present throughout the meeting.</p> <p>Lastly, I would like to thank all the Members, Directors and other stakeholders for taking their time to join this meeting through VC or OAVM. I also thank the entire team in ensuring the conduct of this AGM seamlessly. I thank all my colleagues on the board. I now declare that the meeting is concluded. With your consent, I and other members of the Board, would like to leave the meeting and request all the members to stay safe and healthy. We look forward to see you all in the next General Meeting.</p> <p>Thank you very much.</p>
<p>Mr. Ajay Jaiswal</p>	<p>I would like to place on record vote of thanks to the Chairman and thank all of you for attending the AGM.</p> <p>Thank you and have a great day ahead.</p>

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: [iiflhomeloans.com](http://iiflhomeloans.com)