

IIFL Foundation Press Release For immediate publication Mumbai September 06, 2024

IIFL Foundation Donates 1,000 Raincoats to Mumbai Police, Supports Livelihood and Sustainability

IIFL Foundation, the CSR branch of **IIFL Finance Ltd.**, has donated 1,000 raincoats to **Mumbai Police** as a token of respect. The raincoats crafted from recycled PVC plastic will support the Mumbai Police personnel, who safeguard the city through every weather condition. This donation underscores the Foundation's commitment to supporting both community welfare and environmental sustainability.

The raincoats were presented to Additional Director General (ADG) Shri. Sunil Ramanand (IPS) of Maharashtra Police and handed over to the Police Training Centre in Marol, Mumbai. The Centre will supervise the distribution of 850 raincoats to officers. Additionally, 150 raincoats were presented to Shri. Sunil Dattatray Jadhav, Senior Police Inspector, Juhu Police Station, Mumbai.

Commenting on the donation, **Mrs. Madhu Jain, Director, IIFL Foundation**, said, "We are grateful to Mumbai Police for their unwavering commitment to duty during difficult circumstances and vagaries of weather. This is small support from our side is not only a token of respect but also a part of our commitment to sustainability and community empowerment. Through this programme, we strive to develop environmental responsibility. while creating meaningful employment opportunities for those in need."

This donation is part of a broader initiative undertaken by IIFL Foundation and implemented by Yashlok Welfare Foundation, titled **"Creating Sustainable Livelihood through Plastic Waste Management"**. This programme is designed to enhance livelihood opportunities for women and youth from underprivileged communities by offering skill development training and employment for the production of raincoats from recycled plastic. To date, 110



individuals have been trained and employed through this initiative, which also contributes to reducing plastic waste in the environment.

This initiative highlights IIFL Foundation's ongoing efforts to promote community welfare, environmental sustainability, and the development of sustainable livelihoods.

About IIFL Foundation:

IIFL Foundation is one India's largest corporate social responsibility foundations in India with significant contributions in the areas of education, health, livelihood, poverty alleviation and climate action. IIFL Foundation's flagship Sakhiyon Ki Baadi program has brought over 36,000 out-of-school girls into the education system through 1,200 schools. IIFL Foundation has supported many low-cost innovations positively impacting a large number of beneficiaries in the rural and semi-urban areas.

About IIFL Finance Ltd.:

IIFL Finance Ltd is a leading retail-focused diversified NBFC in India, offering a wide range of financial products and services through its subsidiaries, including home loans, gold loans, business loans, microfinance, capital market finance, and developer & construction finance. With a strong presence through branches and digital platforms, IIFL Finance continues to empower individuals and businesses by facilitating access to financial solutions.

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