

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: IIFL Finance Limited	
2.	Scrip Code/Name of Scrip/Class of Security: 532636	
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)	
	a.	If under 31(1)(b) then indicate the report for Quarter ending
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities?		No
3	Whether the Listed Entity has issued any Warrants ?		No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	
5	Whether the Listed Entity has any shares against which depository receipts are issued?		No
6	Whether the Listed Entity has any shares in locked-in?		No
7	Whether any shares held by promoters are encumbered under "Pledged"?		No
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		No
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		No
10	Whether company has equity shares with differential voting rights?		No
11	Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

IIFL Finance Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depositor Receipts	Total nos. of shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding Warrants	No. of outstanding ESOPs granted	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc.	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (VII + X)	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered	As a % of total Shares held(b)	Number of equity shares held in dematerialised form					
								No. of Voting Rights	Class eg: X	Class eg: Y																	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (VII)	(IX)	(X)	(XA)	(XB)	(XC)	(X)= (XA + XB + XC)	(XI)= (VII+X)	(XII)= (VII)+(X)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)= (XIV+XV+XVI)	(XVIII)						
(A)	Promoter & Promoter Group	8	105674667	0.00	0.00	105674667	24.85	105674667	0.00	105674667	24.8513	0.00	0.00	0.00	105674667	24.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105674667	
(B)	Public	134266	319553260	0.00	0.00	319553260	75.15	319553260	0.00	319553260	75.1487	0.00	0.00	3298559	322851819	75.34	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	31953260
(C)	Non Promoter - Non Public	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	0.00
(C1)	Shares Underlying DRS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	0.00
(C2)	Shares Held By Employee Trust	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	0.00
Total		134274	425227927	0.00	0.00	425227927	100.0000	425227927	0.00	425227927	100.0000	0.00	0.00	3298559	3298559	428526486	100	0.00	0.00	0.00	0.00	NA	NA	NA	NA	424987927	

GENERATED ON :02/01/2026 NSDL : 31/12/2025 CDSL :31/12/2025

IIFL Finance Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding	No. of Shares Underlying Outstanding Warrants	No. of Shares Underlying ESOPs Granted	No. of Shares Outstanding convertible securities (including Warrants, ESOP, Convertible Securities etc.)	Total No of shares on fully diluted basis (including full conversion of convertible securities)	Shareholding , as a % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged	Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form			
								No of Voting Rights		Total as a % of Total Voting Rights	(VII)= (VIII) As a % of (IV)+(V)+(VI)															
								Class eg: X	Class eg: Y	Total	(IX)	(XA)	(XB)	(XC)	(X)= (XA)+(XB)+(XC)	(XI)= (VII)+(X)	(XII)= (VII)+(X)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)=(XIV+XV+XVI)			
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)= (VIII) As a % of (IV)+(V)+(VI)				(IX)	(XA)	(XB)	(XC)	(X)= (XA)+(XB)+(XC)	(XI)= (VII)+(X)	(XII)= (VII)+(X)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)=(XIV+XV+XVI)	(XIX)		
1	Indian																									
(a)	Individuals / Hindu Undivided Family	6	100598108	0	0	100598108	23.66	8	0	8	23.66	0			100598108	23.48	0	0	0	0	0	0	0	0	100598108	
	Nirmal Bhanwarlal Jain	Promoters	1	53440570	0	0	53440570	12.57	53440570	0	53440570	12.57	0		53440570	12.57	0	0	0	0	0	0	0	0	0	53440570
	Madhu N Jain	Promoters	1	13522764	0	0	13522764	3.18	13522764	0	13522764	3.18	0		13522764	3.18	0	0	0	0	0	0	0	0	0	13522764
	Venkataraman Rajamani	Promoters	1	12301441	0	0	12301441	2.89	12301441	0	12301441	2.89	0		12301441	2.89	0	0	0	0	0	0	0	0	0	12301441
	Jain Mansukhhal	Promoters	1	11111111	0	0	11111111	2.61	11111111	0	11111111	2.61	0		11111111	2.61	0	0	0	0	0	0	0	0	0	11111111
	Adit Avinash Athavankar	Promoters	1	10000000	0	0	10000000	2.35	10000000	0	10000000	2.35	0		10000000	2.35	0	0	0	0	0	0	0	0	0	10000000
	Adit Athavankar	Promoters	1	222222	0	0	222222	0.05	222222	0	222222	0.05	0		222222	0.05	0	0	0	0	0	0	0	0	0	222222
(b)	Central Government / State Government(s)	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
(c)	Financial Institutions / Banks	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
(d)	Any Other (Specify)	2	5076559	0	0	5076559	1.19	5076559	0	5076559	1.19	0		5076559	1.18	0	0	0	0	0	0	0	0	0	5076559	
	Persons Acting In Concert	2	5076559	0	0	5076559	1.19	5076559	0	5076559	1.19	0		5076559	1.18	0	0	0	0	0	0	0	0	0	5076559	
	Ardent Impex Pvt Ltd	Promoter Group	1	3632115	0	0	3632115	0.85	3632115	0	3632115	0.85	0		3632115	0.85	0	0	0	0	0	0	0	0	0	3632115
	Orpheus Trading Pvt Ltd	Promoter Group	1	1444444	0	0	1444444	0.34	1444444	0	1444444	0.34	0		1444444	0.34	0	0	0	0	0	0	0	0	0	1444444
	Sub Total (A)(1)	8	105674667	0	0	105674667	24.85	7	0	7	24.85	0		105674667	24.66	0	0	0	0	0	0	0	0	0	105674667	
2	Foreign																								0	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
(b)	Government	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
(c)	Institutions	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0		
(e)	Any Other (Specify)	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0		
	Sub Total (A)(2)	0	0	0	0	0	0	0.00	0	0	0	0.00	0		0	0.00	0	0	0	0	0	0	0	0	0	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)	8	105674667	0	0	105674667	24.85	7	0	7	24.85	0		105674667	24.66	0	0	0	0	0	0	0	0	0	105674667	

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,as amended from time to time.

3) Details of promoter and promoter group with shareholding "Nil" can be accessed from here.

IFL Finance Limited		Table III - Statement showing shareholding pattern of the Public shareholders																									
Category & Name of the shareholders		No. of shareholders	No. of fully paid up equity shares held	No. of partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % as per SCR, 1957 As % of (A+B+C2)	Number of Voting Rights held in each class of securities	Total as a % of Total Voting Rights	No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	No. of Shares Underlying Outstanding Warrants	No. of Shares Underlying ESOPs Granted etc.	Total No. of Shares on fully diluted basis (including warrants, Warrants and ESOP, Convertible Securities etc.)	Shareholding as % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered	Number of equity shares held in dematerialised form	Sub-categorization of shares						
No of Voting Rights																											
Class ex: x Class ex: y Total																											
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiiii)	(xv)	(xvi)	(xvii)	(xviii)	(xix)	(xx)	(xxi)	(xxii)						
1 Institutions (Domestic)																											
(a) Mutual Fund	29	27963245	0	0	2.8E+07	6.57	27963245	0	27963245	6.57	0	0	0	27963245	6.53	0	0	NA	NA	NA	2.8E+07	0	0	0			
Hdfc Mutual Fund - Hdfc Midcap Fund	1	9030387	0	0	9030387	2.12	9030387	0	9030387	2.12	0	0	0	9030387	2.11	0	0	NA	NA	NA	9030387	0	0	0			
(b) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(c) Alternate Investment Funds	24	9878286	0	0	9878286	2.32	9878286	0	9878286	2.32	0	0	0	9878286	2.31	0	0	NA	NA	NA	9878286	0	0	0			
(d) Banks	2	307	0	0	307	0	307	0	307	0	0	0	0	307	0.00	0	0	NA	NA	NA	307	0	0	0			
(e) Insurance Companies	8	1155903	0	0	1155903	2.7	1155903	0	1155903	2.7	0	0	0	1155903	2.71	0	0	NA	NA	NA	1155903	0	0	0			
(f) Provident Funds / Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(g) Asset Reconstruction Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(h) Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(i) NBFCs registered with RBI	2	1045	0	0	1045	0	1045	0	1045	0	0	0	0	1045	0.00	0	0	NA	NA	NA	NA	1045	0	0	0		
(j) Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(k) Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Sub Total (B)(1)	65	38987886	0	0	3.9E+07	9.17	38987886	0	38987886	9.17	0	0	0	38987886	9.10	0	0	NA	NA	NA	3.9E+07	0	0				
2 Institutions (Foreign)																											
(a) Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(b) Foreign Portfolio Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(c) Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(d) Foreign Portfolio Investors Category I	134	94692955	0	0	9.5E+07	22.7	94692955	0	94692955	22.7	0	0	0	94692955	22.10	0	0	NA	NA	NA	NA	9.5E+07	0	0	0		
Smallcap World Fund, Inc	1	29086922	0	0	2.9E+07	6.84	29086922	0	29086922	6.84	0	0	0	29086922	6.79	0	0	NA	NA	NA	NA	2.9E+07	0	0	0		
Thieme India Master Fund	1	10492093	0	0	1E+07	2.47	10492093	0	10492093	2.47	0	0	0	10492093	2.45	0	0	NA	NA	NA	NA	1E+07	0	0	0		
American Fundstrust Series Global Small Capital Fund	1	42966380	0	0	42966380	1.01	42966380	0	42966380	1.01	0	0	0	42966380	1.00	0	0	NA	NA	NA	NA	42966380	0	0	0		
(e) Foreign Portfolio Investors Category II	22	23466953	0	0	2.3E+07	5.50	23466953	0	23466953	5.50	0	0	0	23466953	5.50	0	0	NA	NA	NA	NA	2.3E+07	0	0	0		
Bank Muscat India Fund	1	13998024	0	0	1.4E+07	3.29	13998024	0	13998024	3.29	0	0	0	13998024	3.27	0	0	NA	NA	NA	NA	1.4E+07	0	0	0		
Bavaria Industries Group Ag	1	4788631	0	0	4788631	1.13	4788631	0	4788631	1.13	0	0	0	4788631	1.12	0	0	NA	NA	NA	NA	4788631	0	0	0		
(f) Overseas Depositories(holding DRs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(g) Any Other (Specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Sub Total (B)(2)	156	118059908	0	0	118059908	27.76	118059908	0	118059908	27.76	0	0	0	118059908	27.76	0	0	NA	NA	NA	NA	1.2E+08	0	0			
3 Central Government/ State Government(s)																											
(a) Central Government / President of India	1	9328	0	0	9328	0.00	9328	0	9328	0.00	0	0	0	9328	0.00	0	0	NA	NA	NA	NA	9328	0	0	0		
(b) State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(c) Shareholding by Companies or Bodies Corporate with Central / State Government as promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Sub Total (B)(3)	1	9328	0	0	9328	0.00	9328	0	9328	0.00	0	0	0	9328	0.00	0	0	NA	NA	NA	NA	9328	0	0			
4 Non-Institutions																											
(a) Associates/Partners / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Directors and their relatives (excluding Independent Directors and nominees)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Directors	3	3245290	0	0	3245290	0.76	3245290	0	3245290	0.76	0	0	0	3245290	0.76	0	0	NA	NA	NA	NA	3245290	0	0	0		
(C) Key Managerial Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Relatives of promoters (other than immediate relatives) of promoters disclosed under 'Promoter and Promoter Group' category	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
(D) Trusts where any person belonging to 'Promoter and Promoter Group' category is trustee, 'beneficiary', or 'author of the trust'	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
Investor Education and Protection Fund (IEPF)	1	61842	0	0	61842	0.01	61842	0	61842	0.01	0	0	0	61842	0.01	0	0	NA	NA	NA	NA	61842	0	0	0		
(g) i. Resident individual holding nominal share capital up to Rs. 2 lakhs	127446	40243248	0	0	4E+07	9.46	40243248	0	40243248	9.46	0	0	0	3103559	3103559	43346807	9.46	0	0	NA	NA	NA	NA	4E+07	0	0	0
ii. Non Resident Indians (NRIs)	51	15108544	0	0	1.5E+07	3.55	15108544	0	15108544	3.55	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	1.5E+07	0	0	0		
iii. Non Resident Indians (NRIs)	3077	25111645	0	0	2.5E+07	5.91	25111645	0	25111645	5.91	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	2.5E+07	0	0	0		
iv. Parjya Bharat Himal	1	1584587	0	0	1E+07	4.67	1584587	0	1584587	4.67	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	2E+07	0	0	0		
v. Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	0	0	0			
vi. Foreign Companies	1	64552521	0	0	6.5E+07	15.18	64552521	0	64552521	15.18	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	6.5E+07	0	0	0		
vii. Mutual Investments Ltd	1	5422571	0	0	6.5E+07	15.18	5422571	0	5422571	15.18	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	6.5E+07	0	0	0		
viii. Bodies Corporate	1227	10222571	0	0	1E+07	2.40	10222571	0	10222571	2.40	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	1E+07	0	0	0		
ix. Other (Specify)	2338	3950477	0	0	3950477	0.93	3950477	0	3950477	0.93	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	3950477	0	0	0		
x. Trusts	3	76060	0	0	76060	0.02	76060	0	76060	0.02	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	76060	0	0	0		
xi. Existing Account	1	105	0	0	105	0.00	105	0	105	0.00	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	105	0	0	0		
xii. Birla Corp Ltd Liability Partnership	166	16508549	0	0	1.65E+07	3.59	16508549	0	16508549	3.59	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	1.65E+07	0	0	0		
xiii. Hindu Undivided Family	2125	2077510	0	0	2.07E+07	5.10	2077510	0	2077510	5.10	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	2077510	0.48	0	0		
xiv. Clearing Member	43	145943	0	0	145943	0.03	145943	0	145943	0.03	0	0	0	NA	NA	NA	NA										

IIFL Finance Limited
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholders

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depositor Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding (including convertible warrants, ESOP, Convertible securities (including e	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible securities (including e	Shareholding , as a % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered	Number of equity shares held in dematerialised form							
							No of Voting Rights																		
							Class eg: X	Class eg: Y	Total																
1	Custodian/DR Holder	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0							
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0							
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA	0							

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table V - Statement showing details of Significant Beneficial Owners (SBO)										
Sr. No	Details of SBO (I)		Details of Registered Owner (II)		Details of holding/ Exercise of right of the SBO in the reporting Company, whether direct or indirect*: (III)		Date of Creation / Acquisition of significal beneficial interest# (IV)			
	Name	Nationality	Name	Nationality	Whether by virtue of:					
					Shares %	Voting Rights %	Dividend Rights %			
1	Nirmal Jain and Madhu Jain collectively	Indian	Orpheus Trading Private Limited	Indian	0.34	-	-	No	No	14-03-2005
2	Nirmal Jain and Madhu Jain collectively	Indian	Ardent Impex Private Limited	Indian	0.85	-	-	No	No	19-05-2006
3	Mansukhlal Jain and Pritesh Ashwin Mehta, Trustees of Private Trust	Indian	Mansukhlal Jain and Pritesh Ashwin Mehta (in their capacity as Trustees of Nirmal Madhu Family Private Trust)	Indian	2.61	-	-	No	No	18-01-2018

Shareholding Pattern as on December 31, 2025

Annexure B		
Table VI - Statement showing foreign ownership limits		
	Board approved limits	Limits utilized
As on shareholding date	100	48.85
As on the end of previous 1st quarter	100	47.86
As on the end of previous 2nd quarter	100	47.71
As on the end of previous 3rd quarter	100	49.13
As on the end of previous 4th quarter	100	48.83