

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: IIFL Finance Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532636
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending March 31, 2023
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

IIFL Finance Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities)	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights					No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: Y	Total							
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (viii) + (vii)	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)	(xix)
(A)	Promoter & Promoter Group	8	94547490	0	0	94547490	24.85	94547490	0	94547490	24.85	0	24.85	0	0	0	94547490
(B)	Public	67460	285882899	0	0	285882899	75.15	285882899	0	285882899	75.15	0	75.15	0	0	NA	285642868
(C)	Non Promoter - Non Public																
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA
	Total	67468	380430389	0	0	380430389	100.00	380430389	0	380430389	100.00	0	100.00	0	0	0	380190358

Shareholding Pattern as on March 31, 2023

**IIFL Finance Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	Entity Type	Nos. of shareholders (II)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) As a % of (A)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding full conversion of convertible securities (including securities)	Shareholding, as a % assuming all securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form (XV)
									No. of Voting Rights		Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Y								
	(I)		(II)	(IV)	(V)	(VI)	(VII)	(VIII) As a % of (A)	(IX)		(X)	(XI)	(XII)	(XIII)	(XIV)	(XVI)	(XVII)	
1	Indian																	
(a)	Individuals / Hindu Undivided Family		6	89978586	0	0	89978586	23.65	89978586	0	89978586	23.65	0	0	0	0	0	89978586
	Nirmal Bhanwarlal Jain	Promoters	1	47719154	0	0	47719154	12.54	47719154	0	47719154	12.54	0	0	0	0	0	47719154
	Madhu N Jain	Promoters	1	12075000	0	0	12075000	3.17	12075000	0	12075000	3.17	0	0	0	0	0	12075000
	Venkataraman Rajaram	Promoters	1	10984432	0	0	10984432	2.89	10984432	0	10984432	2.89	0	0	0	0	0	10984432
	Manukhlal Jain and Pritesh Ashwin Mehta (in their capacity as Trustees of Nirmal Madhu Family Private Trust)*	Promoters	1	10000000	0	0	10000000	2.63	10000000	0	10000000	2.63	0	0	0	0	0	10000000
	Aditi Aishwath Athavankar (in her capacity as Trustee of Kalki Family Private Trust)	Promoters	1	9000000	0	0	9000000	2.37	9000000	0	9000000	2.37	0	0	0	0	0	9000000
	Aditi Athavankar	Promoters	1	200000	0	0	200000	0.05	200000	0	200000	0.05	0	0	0	0	0	200000
(b)	Central Government / State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(d)	Any Other (Specify)		2	4568904	0	0	4568904	1.20	4568904	0	4568904	1.20	0	0	0	0	0	4568904
	Persons Acting In Concert		2	4568904	0	0	4568904	1.20	4568904	0	4568904	1.20	0	0	0	0	0	4568904
	Ardent Impex Pvt Ltd	Promoter Group Entity	1	3268904	0	0	3268904	0.86	3268904	0	3268904	0.86	0	0	0	0	0	3268904
	Orpheus Trading Pvt Ltd	Promoter Group Entity	1	1300000	0	0	1300000	0.34	1300000	0	1300000	0.34	0	0	0	0	0	1300000
	Sub Total (A)(1)		8	94547490	0	0	94547490	24.85	94547490	0	94547490	24.85	0	0	0	0	0	94547490
2	Foreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		8	94547490	0	0	94547490	24.85	94547490	0	94547490	24.85	0	0	0	0	0	94547490

\*Note: As on March 31, 2023, trustee(s) of Nirmal Madhu Family Private Trust were changed to Manukhlal Jain and Pritesh Mehta (from the earlier trustee(s) as on December 31, 2022 which was Harshita Jain and Manukhlal Jain). Except the change of trustees as aforesaid, there is no other change in the shares of the company held by Nirmal Madhu Family Private Trust or the aggregate promoter and promoter group of the Company

Shareholding Pattern as on March 31, 2023

**IIFL Finance Limited**
**Table III - Statement showing shareholding pattern of the Public shareholder**

Sl. No.	Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including convertible securities)	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised form	Sub-categorization of shares under		
								No of Voting Rights										
								Class eg: X	Class eg: Y	Total								
								(IX)	(X)	(XI)								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) As a % of (A+B+C2)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	
1	Institutions (Domestic)																	
(a)	Mutual Fund	10	2185747	0	0	2185747	0.57	2185747	0	2185747	0.57	0	0.57	0	NA	NA	2185747	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(c)	Alternate Investment Funds	11	5310638	0	0	5310638	1.40	5310638	0	5310638	1.40	0	1.40	0	NA	NA	5310638	
(d)	Banks	2	307	0	0	307	0.00	307	0	307	0.00	0	0.00	0	NA	NA	307	
(e)	Insurance Companies	3	7890697	0	0	7890697	2.07	7890697	0	7890697	2.07	0	2.07	0	NA	NA	7890697	
(f)	Life Insurance Corporation Of India	1	5543731	0	0	5543731	1.46	5543731	0	5543731	1.46	0	1.46	0	NA	NA	5543731	
(g)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(h)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(i)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(j)	NBFCs registered with RBI	2	1200	0	0	1200	0.00	1200	0	1200	0.00	0	0.00	0	NA	NA	1200	
(k)	Other Financial Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(l)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
	Sub Total (B)(1)	28	15388589	0	0	15388589	4.05	15388589	0	15388589	4.05	0	4.05	0	NA	NA	15388589	
2	Institutions (Foreign)																	
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(d)	Foreign Portfolio Investors Category I	134	87922376	0	0	87922376	23.11	87922376	0	87922376	23.11	0	23.11	0	NA	NA	87922376	
	Smallcap World Fund, Inc.	1	28278861	0	0	28278861	7.43	28278861	0	28278861	7.43	0	7.43	0	NA	NA	28278861	
	WFL Asian Reconnaisance Fund Limited	1	9302120	0	0	9302120	2.45	9302120	0	9302120	2.45	0	2.45	0	NA	NA	9302120	
	Nomura India Investment Fund Mother Fund	1	4474548	0	0	4474548	1.18	4474548	0	4474548	1.18	0	1.18	0	NA	NA	4474548	
	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	1	4045304	0	0	4045304	1.06	4045304	0	4045304	1.06	0	1.06	0	NA	NA	4045304	
	Vanguard Total International Stock Index Fund	1	3821336	0	0	3821336	1.00	3821336	0	3821336	1.00	0	1.00	0	NA	NA	3821336	
(e)	Foreign Portfolio Investors Category II	16	18930794	0	0	18930794	4.98	18930794	0	18930794	4.98	0	4.98	0	NA	NA	18930794	
	Bank Muscat India Fund	1	12598222	0	0	12598222	3.31	12598222	0	12598222	3.31	0	3.31	0	NA	NA	12598222	
(f)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(g)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
	Sub Total (B)(2)	150	106853170	0	0	106853170	28.09	106853170	0	106853170	28.09	0	28.09	0	NA	NA	106853170	
3	Central Government/ State Government(s)																	
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(b)	State Government / Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
	Sub Total (B)(3)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
4	Non-Institutions																	
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)	4	2898839	0	0	2898839	0.76	2898839	0	2898839	0.76	0	0.76	0	NA	NA	2898839	
(c)	Key Managerial Personnel	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
	Relatives of promoters (other than "immediate relatives" of promoters disclosed under "Promoter and Promoter Group" category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", beneficiary, or "author of the trust"	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	NA	NA	0	
(d)	Investor Education and Protection Fund (IEPF)	1	51836	0	0	51836	0.01	51836	0	51836	0.01	0	0.01	0	NA	NA	51836	
(e)	i. Resident individual holding nominal share capital up to Rs. 2 lakhs.	60405	2536302	0	0	2536302	6.67	2536302	0	2536302	6.67	0	6.67	0	NA	NA	2536302	
(f)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	39	12977556	0	0	12977556	3.41	12977556	0	12977556	3.41	0	3.41	0	NA	NA	12977556	
(g)	Non-Resident Indians (NRIs)	1658	27470275	0	0	27470275	7.22	27470275	0	27470275	7.22	0	7.22	0	NA	NA	27470275	
	Parag Mehta Securities	1	15720000	0	0	15720000	5.18	15720000	0	15720000	5.18	0	5.18	0	NA	NA	15720000	
	Satpal Khattar	1	4823486	0	0	4823486	1.27	4823486	0	4823486	1.27	0	1.27	0	NA	NA	4823486	
(h)	Foreign Nationals	1	111000	0	0	111000	0.03	111000	0	111000	0.03	0	0.03	0	NA	NA	111000	
(i)	Foreign Companies	1	84641445	0	0	84641445	22.25	84641445	0	84641445	22.25	0	22.25	0	NA	NA	84641445	
	FB Mauritius Investments Ltd.	1	84641445	0	0	84641445	22.25	84641445	0	84641445	22.25	0	22.25	0	NA	NA	84641445	
(j)	Bodies Corporate	1059	7741602	0	0	7741602	2.04	7741602	0	7741602	2.04	0	2.04	0	NA	NA	7741602	
(k)	Any Other (Specify)	1474	2382285	0	0	2382285	0.63	2382285	0	2382285	0.63	0	0.63	0	NA	NA	2382285	
	Trusts	4	75579	0	0	75579	0.02	75579	0	75579	0.02	0	0.02	0	NA	NA	75579	
	Body Corp-Ltd Liability Partnership	131	1016765	0	0	1016765	0.27	1016765	0	1016765	0.27	0	0.27	0	NA	NA	1016765	
	Hindu Undivided Family	1312	1184998	0	0	1184998	0.31	1184998	0	1184998	0.31	0	0.31	0	NA	NA	1184998	
	Clearing Member	24	23465	0	0	23465	0.01	23465	0	23465	0.01	0	0.01	0	NA	NA	23465	
	Foreign Portfolio Investors Category III	3	81478	0	0	81478	0.02	81478	0	81478	0.02	0	0.02	0	NA	NA	81478	
	Sub Total (B)(4)	67282	163641140	0	0	163641140	43.01	163641140	0	163641140	43.01	0	43.01	0	NA	NA	163641140	
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	67460	285882899	0	0	285882899	75.15	285882899	0	285882899	75.15	0	75.15	0	NA	NA	285882899	

Shareholding Pattern as on March 31, 2023

**IIFL Finance Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights						No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: Y	Total	Total as a % of (A+B+C)							
	(i)		(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a % of (A+B+C2)	(ix)	(x)	(xi) =	(xii)	(xiii)	(xiv)				
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

Shareholding Pattern as on March 31, 2023

IIFL Finance Limited										
Table V - Statement showing details of Significant Beneficial Owners (SBO)										
Sr. No	Details of SBO (I)		Details of Registered Owner (II)		Details of holding/ Exercise of right of the SBO in the reporting Company, whether direct or indirect*: (III)					Date of Creation/Acquisition of significant beneficial interests (IV)
	Name	Nationality	Name	Nationality	Whether by virtue of:					
					Shares %	Voting Rights %	Dividend Rights %	Exercise of Control	Exercise of Significant Influence	
1	Nirmal Jain and Madhu Jain collectively	Indian	Orpheus Trading Private Limited	Indian	0.34	-	-	No	No	14-03-2005
2	Nirmal Jain and Madhu Jain collectively	Indian	Ardent Impex Private Limited	Indian	0.86	-	-	No	No	19-05-2006
3	Mansukhlal Jain and Pritesh Ashwin Mehta, Trustees of Nirmal Madhu Family Private Trust	Indian	Mansukhlal Jain and Pritesh Ashwin Mehta (in their capacity as Trustees of Nirmal Madhu Family Private Trust)	Indian	2.63	-	-	No	No	18-01-2018

\*In case the nature of holding/exercise of the right of a SBO falls under multiple categories specified under (a) to (d) under Column (I), multiple rows for the same SBO shall be inserted accordingly for each of the categories.

#This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar

Shareholding Pattern as on March 31, 2023

Annexure B

Table VI - Statement showing foreign ownership limits

	Board approved limits	Limits utilized
As on shareholding date	100.00	54.61
As on the end of previous 1st quarter	100.00	54.39
As on the end of previous 2nd quarter	100.00	52.29
As on the end of previous 3rd quarter	100.00	53.37
As on the end of previous 4th quarter	100.00	55.07