

## **IIFL Home Finance Hosts Green Building Awareness Workshop**

**6<sup>th</sup> August 2024, Vijayawada, Andhra Pradesh:** IIFL Home Finance Ltd., a leading player in the affordable housing sector, recently hosted a regional awareness workshop in Vanukuru, Krishna district, Andhra Pradesh. This workshop, held in collaboration with the International Finance Corporation (IFC), aimed to promote green housing practices among beneficiaries of government housing schemes.

The event was hosted specifically for the Beneficiary Led Construction (BLC) audience, highlighting the importance of eco-friendly building practices. Key topics included the use of energy-efficient fans, water-saving taps and showerheads, solar water heaters, and rainwater harvesting systems. These innovations are designed to create a sustainable and balanced green ecosystem in homes.



The workshop saw a remarkable turnout, with over 900 beneficiaries enthusiastic about adopting green housing practices.

**Mr. Srinivasa Rekapalli, Zonal Sales Head for AP and Telangana at IIFL Home Finance Ltd., remarked,** "We are thrilled to lead the charge in affordable housing solutions in Andhra Pradesh. Our partnership with IFC and the successful workshop in Vanukuru marks significant milestone in our commitment to fostering greener and better homes. With Rs. 607.12 Crs. disbursed to over 24,000 BLC households in Andhra Pradesh under the PMAY, we are dedicated to educating and empowering the first time buyers for building their own homes."

IIFL Home Finance has been instrumental in advancing the government's "Housing For All" mission through the Pradhan Mantri Awas Yojana (PMAY). This initiative reinforces IIFL Home Finance's position as a key player in affordable housing in the state, demonstrating its commitment to



transformative and sustainable housing solutions. Building on this success, IIFL Home Finance plans to extend this impactful model to all districts in the coming months.

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**About IIFL Home Finance Ltd.**

IIFL Home Finance Limited, the largest affordable housing finance company which is a subsidiary of IIFL Finance Limited, with 79.59% shareholding, while Abu Dhabi Investment Authority acquired 20.41% stake in the company in 2022. IIFL Home Finance Ltd. Has established a proven track record of empowering first time home buyers while emphasizing affordable housing for EWS and LIG category. Over the past five year the Company's Asset Under Management (AUM) have grown at 14% CAGR reaching Rs. 35,499 Cr. As of 31<sup>st</sup> March 2024.

Through affordable home loans, IIFL HFL makes people's aspirations of owning a home a reality, while emphasizing on supporting green buildings and projects that help society achieve inclusive sustainable development. The objective is to fulfil economic upliftment for EWS/LIG segments of the country. The company has adopted an asset light model by getting into co-lending arrangements that further helps to penetrate and expand in deeper markets of India. To facilitate a seamless customer experience, the entire life cycle of housing loans is technology driven i.e., from origination to closure. The state-of-the-art IT infrastructure helps in reducing costs, real-time analysis of customer data, improving control and underwriting functions, while increasing customer reach and distribution capability.

**For more info, please contact:**

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