



IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance, Promote Green Homes in India

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IFC commits record \$2.97 billion in India

RAGHAVENDRA KAMATH
Mumbai, August 30

INTERNATIONAL INVESTOR
IFC has committed a record \$2.97 billion (₹ 24,561 crore) across 30 projects in the financial year ended June 30, more than doubling its lending in the country.

"India remains IFC's largest country portfolio and together with its partners, its projects are driving innovative financing and climate initiatives to deliver impact at scale," the investor said in a statement on Wednesday.

This includes advancing India's decarbonisation efforts in the manufacturing sector, scaling domestic production of electric vehicles, ramping up a public-private partnership to spur development, unlocking capital for critical power infrastructure, enhancing access to finance for MSMEs, accelerating climate lending through pioneering sustainability-linked bonds, and supporting access to green, affordable housing, it added.

This week, IFC partnered with Shriram Housing Finance to promote green affordable housing finance in the country. Last week, it said it would invest 100 million dollars in IIFL Home Finance.

IFC committed a record \$11 billion to 108 projects in Asia and the Pacific in the fiscal year ended June 30, a 10% year-on-year increase. This



INVESTMENT PLANS

■ The investor has doubled its lending in the country with investments across 30 projects

■ This includes advancing India's decarbonisation efforts in manufacturing, scaling domestic EV production, among others

comprised \$4.7 billion in long-term financing from its own account, \$3.4 billion in mobilization, and \$2.9 billion in short-term trade and supply-chain finance to facilitate trade flows, it said.

In fact, 39% of long-term financing from IFC's own account was invested in projects that will help tackle climate change and marine plastic waste, it said.

Projects ranged from investments in Mongolia's first green bond and blue finance in Thailand, to electric vehicles in India and sustainability-linked finance with pricing incentives tied to supporting the energy transition in South and Southeast Asia, it added.

A record \$4.7 billion was committed to financial institutions in the region, which are expected to improve access to finance for MSMEs through the provision of more than 1.6

million loans, with specific targets for women-owned businesses, it said.

IFC's investments in financial institutions also helped increase access to insurance for underserved people. Other projects are expected to provide more than 500,000 loans for affordable homes, many of which are for green housing, improving financial inclusion across the region, it said.

"In the face of a multitude of challenges, the vibrant private sector in Asia and the Pacific is playing an increasingly critical role in helping the region to overcome its biggest development issues," said Riccardo Puliti, IFC's regional vice president for Asia and the Pacific. "This record year cements our regional leadership in supporting the private sector and positions us to deliver on the aspirations of the World Bank Group's Evolution Roadmap," Puliti said.

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Smaller cities focus area for IIFL loans

PIYUSH SHUKLA
Mumbai, August 22

IIFL HOME FINANCE is looking to tap more into the tier-II and smaller cities for growth after receiving \$100 million in debt funding from International Finance Corp (IFC) on Monday, CEO and ED **Monu Ratra** told *FE* in an interaction.

“For the last 2 years we have been expanding our footprint and today we are present in about 350 plus locations. And these are majorly tier-II, tier-III locations only,” he said, adding that the mortgage lender would look to add another 15-20 branches going ahead.

Out of the total proceeds received from IFC, 50% of funds will be deployed for sustainable green self-construction projects, he said. The remaining 50% of the funds would be used for granting affordable housing loans to woman borrowers.

As of March end, IIFL Home Finance’s total assets under manage-



ment (AUM) stood at ₹28,500 crore, of which home loans share was formed 76%, and secured small and medium enterprises loans accounted for the rest. About 95% of the mortgage lender’s home loan book was towards the affordable housing segment, Ratra said. During FY24, IIFL Home Finance will grow its AUM by 18-20% and on an AUM level target a gross bad loan ratio of below 1.5% as against 1.71% as of March end.

IIFL Home Finance, had in July, raised \$50 million from US-based International Development Finance Corp (IDFC). Ratra says these fresh funds would be used to grow the HFC’s affordable home loan portfolio.

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IIFL Home Finance secures \$100 mn loan

MUMBAI: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to \$100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers. The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said. It however

did not disclose the loan details such as tenor and the interest rate. According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

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IIFL Home Fin raises \$100 mn

Abu Dhabi Investment Authority (ADIA) backed IIFL Home Finance (IIFL HFL) has raised about \$100 million from International Finance Corporation (IFC) for affordable housing and green finance in India. It has also pegged a fund raise of ₹13,000-14,000 crore in FY24, of which ₹2,500 crore through securitisation. Monu Ratra, executive director and chief executive, IIFL HFL, said the debt from IFC was for six years with the cost of funds pegged at 8.36 per cent, less than the cost of borrowing of 8.75 per cent in Q1FY24.

PFC to raise ₹8,000 cr

Power Finance Corporation (PFC) plans to raise up to ₹8,000 crore via instruments like zero coupon bonds of three-year tenor for ₹2,000 crore and 10-year bonds for ₹3,500 crore, and ₹2,500 crore via interest bearing three-year paper. **ABHIJIT LELE**

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AFFORDABLE HSG PUSH

World Bank Arm Lends \$100 m to IIFL Home

Atmadip.Ray
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Kolkata: The World Bank's investment arm International Finance Corporation (IFC) has lent \$100 million to IIFL Home Finance to help it grow the affordable housing portfolio. About 50% of funding is earmarked to promote housing finance for women borrowers, with the balance dedicated to financing green housing for buyers in this underserved segment, the company said.

IFC provided the funding at a blended cost of 8.36% rate for six years, including hedging costs, IIFL Home Finance executive director Monu Ratra told ET. "We received the funding a couple of days back," he said. The lender's average cost of funds is 8.55%. It had raised \$50 million last month from US International Development Finance Corp at a concessional funding of 5.72%.



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The investments are expected to catalyse the affordable housing space in India, promote green construction, and support the country's climate goals. IIFL Home Finance has ₹29,500 crore of assets under its management with three-fourths being home loans.

In India, rapid urbanisation is driving the need for an estimated 38 million affordable dwelling units up to 2030, of which economically weaker sections and lower income groups represent over 96% of housing needs.

India's green buildings market accounts for only 6% of residential buildings, despite representing a \$1.25-trillion opportunity between now and 2030, as per IFC estimates. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL Home Finance's green building strategy and catalyse the uptake of green-certified affordable housing units.

"Through this partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses," Ratra said. Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country—\$1.32 billion in the last 5 years—for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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IFC provided the funding at a blended cost of 8.36% rate for six years, including hedging costs, IIFL Home Finance executive director Monu Ratra told ET. "We received the funding a couple of days back," he said. The lender's average cost of funds is 8.55%. It had raised \$50 million last month from US International Development Finance Corp at a concessional funding of 5.72%.

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AFFORDABLE HSG PUSH

World Bank Arm Lends \$100 m to IIFL Home

Atmadip.Ray
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The investments are expected to catalyse the affordable housing space in India, promote green construction, and support the country's climate goals.

IIFL Home Finance has ₹29,500 crore of assets under its management with three-fourths being home loans.

In India, rapid urbanisation is driving the need for an estimated 38 million affordable dwelling units up to 2030, of which economically weaker sections and lower income groups represent over 96% of housing needs.

India's green buildings market accounts for only 6% of residential buildings, despite representing a \$1.25-trillion opportunity between now and 2030, as per IFC estimates. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL Home Finance's green building strategy and catalyse the uptake of green-certified affordable housing units.

"Through this partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses," Ratra said.



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IIFL Home Fin secures \$100-m funding from IFC

KR Srivats
New Delhi

IIFL Home Finance Ltd (IIFL HFL), a subsidiary of IIFL Finance, has secured debt funding of \$100 million from IFC, a member of the World Bank Group, said a top company official.

“We have received the entire \$100 million and this is a six-year money with a coupon of 8.32 per cent, for which NCDs has been issued.

Under the partnership, 50 per cent of funding is earmarked to promote housing finance for women borrowers, with the remaining 50 per cent dedicated to financing green housing for buyers in this affordable housing segment,” Monu Ratra, ED & CEO, IIFL HFL, told *businessline*.

The entire facility will be deployed for affordable housing, and will help increase access to housing finance among economically weaker sections and low-income groups, including women borrowers in India, he added.

According to IFC estimates, India’s green buildings market accounts for only 6 per cent of residential buildings, despite representing a \$ 1.25 trillion opportunity between now and 2030.

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According to IFC estimates, India’s green buildings market accounts for only 6 per cent of residential buildings, despite representing a \$ 1.25 trillion opportunity between now and 2030.

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Edition:	Kolkata	Page No:	10
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IFC & IIFL Home Finance Ltd to boost women's access to affordable housing finance

KOLKATA, AUG 25/--/New funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG),



including women borrowers in India, with IFC's investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment, sources informed.

Complementing this, IFC advisory services will also help strengthen IIFL's green housing portfolio through knowledge sharing using the Excellence in Design for Greater Efficiencies (EDGE) framework and supporting capacity building for staff on green certification. IIFL will also leverage IFC's expertise in capacity building for diversity and inclusion to increase the proportion of women borrowers in its portfolio, sources said.

"We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC," said Monu Ratna, ED & CEO, IIFL HFL.

"Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country," said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific. "Supporting innovative solutions like blended finance that advance gender inclusion and green investment is central to IFC's strategy and we are proud to be working with a leading market player to expand access to adequate affordable housing finance-key for inclusive and sustainable economic growth in India."

Published Date:	25 Aug 2023	Publication:	Sunvila Samachar
Edition:	Ahmedabad	Page No:	4
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IIFL Home Finance and IFC Partner to Boost Women's Access to Affordable Housing Finance, Promote Green Homes in India

Sunvila News : Ahmedabad groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment. As per IFC estimates, India's green buildings market accounts for only 6% of residential buildings, despite representing a US\$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate.

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IIFL Home Finance secures \$100 mn loan via IFC

NEW DELHI: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to \$100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), in-

cluding women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the

statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incen-

tive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyse the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO, IIFL HFL said.

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IIFL Home Fin secures \$100 mn loan from IFC

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday. The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

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Edition:	Bangalore	Page No:	11
Circulation:	267577		

IFC invests \$100 m in IIFL Home Fin

Mumbai: The International Finance Corporation has invested \$100 million in IIFL Home Finance. The corporation did not disclose the terms of the debt.

A statement from the IFC said that it would complement the financing with its advisory services support for IIFL's green housing portfolio through knowledge sharing and capacity building for staff on green certification. TNN

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Edition:	Mumbai	Page No:	13
Circulation:	471000		

IFC puts \$100mn in IIFL Home Fin

Mumbai: International Finance Corporation has invested \$100 million in IIFL Home Finance. The corporation did not disclose the terms of the debt, but said it would help increase access to housing finance among economically weaker sections and low-income groups. As of March, the housing finance company had AUM of Rs 28,512 crore. TNN

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Edition:	Pune	Page No:	3
Circulation:	12000		

‘आयएफसी व आयआयएफएल होम फायनान्स लिमिटेड’ची ‘ग्रीन होम्स’सोबत भागीदारी

पुणे : आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल एचएफएल) मध्ये आवाकसीने केलेल्या १०० दशलक्ष डॉलर्सच्या गुंतवणुकीमुळे भारतातील महिला कर्जदारांसह आर्थिकदृष्ट्या दुर्बल घटक (ईडब्ल्यूएस) आणि अल्प उत्पन्न गटांमध्ये (एलआयजी) गृहवित्त उपलब्ध होण्यास मदत होईल. या गुंतवणुकीचे उद्दीष्ट भारताच्या परवडणाऱ्या घरांच्या जागेला उत्तेजन देणे, हरित बांधकामास प्रोत्साहन देणे आणि भारताच्या हवामान उद्दिष्टांना समर्थन देणे आहे.

भारतात झपाट्याने होत असलेल्या नागरीकरणामुळे २०३० पर्यंत अंदाजे ३८ दशलक्ष घरांसह परवडणाऱ्या घरांची गरज वाढत आहे, त्यापैकी ईडब्ल्यूएस आणि एलआयजी १६ टक्क्यांहून अधिक घरांच्या गरजांचे प्रतिनिधित्व करतात. मागणी असूनही, अल्प उत्पन्न गटांमध्ये, विशेषतः महिलांमध्ये बर्बाददा आवश्यक भांडवल किंवा क्रेडिट हिस्ट्री नसते, ज्यामुळे पुरेशी घरे अनेकांच्या आवाक्याबाहेर राहतात.

या भागीदारीअंतर्गत, ५०% वित्त महिला कर्जदारांसाठी गृहनिर्माण वित्तपुरवठ्यास प्रोत्साहन देण्यासाठी आणि उर्वरित ५०% या वित्त विभागातील खर्चदारांसाठी हरित गृहनिर्माणासाठी समर्पित आहे.

आयएफसीच्या अंदाजानुसार, निवामी इमारतींचा भारताच्या ग्रीन बिल्डिंग मार्केटमध्ये केवळ ६% वाटा आहे, तर आतापासून २०३० पर्यंत १.२५ ट्रिलियन अमेरिकन डॉलर्सच्या संपीचे प्रतिनिधित्व करते. भागीदारीचा एक भाग म्हणून, आयएफसी आयआयएफएल एचएफएलच्या ग्रीन बिल्डिंग धोरणाच्या अंमलबजावणीस गती देण्यासाठी आणि हरित-प्रमाणित परवडणाऱ्या घरांच्या युनिट्सच्या बाबीस उत्तेजन देण्यासाठी सूके-आयएफसी मार्केट एक्सेलरेटर फॉर ग्रीन कन्स्ट्रक्शन प्रोग्राम (एमएवीसी) कडून कामगिरी-आधारित प्रोत्साहन प्रदान करेल.

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आयएफसीची आयआयएफएल होम फायनान्समध्ये गुंतवणूक

मुंबई : आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल एचएफएल) मध्ये आयएफसीने केलेल्या १०० दशलक्ष डॉलर्सच्या गुंतवणुकीमुळे भारतातील महिला कर्जदारांसह आर्थिकदृष्ट्या दुर्बल घटक (ईडब्ल्यूएस) आणि अल्प उत्पन्न गटांमध्ये (एलआयजी) गृहवित्त उपलब्ध होण्यास मदत होईल. या गुंतवणुकीचे उद्दिष्ट भारताच्या परवडणाऱ्या घरांना उत्तेजन देणे, हरित बांधकामास प्रोत्साहन देणे आणि भारताच्या हवामान उद्दिष्टांना समर्थन देणे आहे. या भागीदारीअंतर्गत, ५० टक्के वित्त महिला कर्जदारांसाठी गृहनिर्माण वित्तपुरवठ्यास प्रोत्साहन देण्यासाठी आणि उर्वरित ५० टक्के या वंचित विभागातील खरेदीदारांसाठी हरित गृहनिर्माणासाठी समर्पित आहे, असे आयआयएफएल एचएफएलचे ईडी आणि सीईओ मोनू रात्रा आणि आयएफसीचे प्रादेशिक उद्योग संचालक, वित्तीय संस्था समूह, आशिया आणि पॅसिफिक, अॅलन फोर्लेमू यांनी सांगितले.

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આઇઆઇએફએલ હોમ ફાઇનાન્સ અને આઇએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને ધિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે

આઇએફસી દ્વારા આઇઆઇએફએલ હોમ ફાઇનાન્સ લિમિટેડ (આઇઆઇએફએલ એચએફએલ)માં ૧૦૦ મિલિયન ડોલરનું રોકાણ ભારતમાં મહિલા ઋણધારકો સહિત આર્થિક રીતે નબળા વર્ગો (ઇડબલ્યુએસ) અને ઓછી આવક ધરાવતા જૂથો (એલઆઇજી) વચ્ચે હાઉસિંગ ફાઇનાન્સની સુલભતા વધારવામાં મદદ કરશે. આ રોકાણનો ઉદ્દેશ ભારતની એફોર્ડેબલ હાઉસિંગ સ્પેસને ઉત્પ્રેરિત કરવાનો, ગ્રીન કન્સ્ટ્રક્શનને પ્રોત્સાહન આપવાનો અને ભારતના આબોહવાના લક્ષ્યાંકોને ટેકો આપવાનો છે. ભારતમાં ઝડપી શહેરીકરણને કારણે વર્ષ ૨૦૩૦ સુધીમાં અંદાજે ૩૮૦ મિલિયન હાઉસિંગ યુનિટ્સ સાથે એફોર્ડેબલ હાઉસિંગની જરૂરિયાત વધી રહી છે, જેમાંથી ઇડબલ્યુએસ અને એલઆઇજી ૯૬ ટકાથી વધારે હાઉસિંગ જરૂરિયાતોનું પ્રતિનિધિત્વ કરે છે. માંગ હોવા છતાં, ઓછી આવક ધરાવતા જૂથો, ખાસ કરીને મહિલાઓ, ઘણી વખત જરૂરી મૂડી અથવા ક્રેડિટ ઈતિહાસનો અભાવ ધરાવે છે, જે ઘણા લોકો માટે પર્યાપ્ત આવાસોની પહોંચની બહાર છોડી દે છે. આ ભાગીદારી હેઠળ, ૫૦ ટકા ફાઇનાન્સ મહિલા ધિરાણકર્તાઓ માટે હાઉસિંગ ફાઇનાન્સને પ્રોત્સાહન આપવા માટે ફાળવવામાં આવ્યું છે, જ્યારે બાકીની ૫૦ ટકા રકમ આ વ્યવસ્થિત સેગમેન્ટમાં ખરીદદારો માટે ગ્રીન હાઉસિંગને ધિરાણ આપવા માટે સમર્પિત છે. આઇએફસીના અંદાજ મુજબ, રહેણાંક ઈમારતો ભારતના ગ્રીન બિલ્ડિંગ માર્કેટમાં માત્ર ૬ ટકા હિસ્સો ધરાવે છે, જ્યારે અત્યારથી ૨૦૩૦ ની વચ્ચે ૧.૨૫ ટ્રિલિયન અમેરિકન

ડોલરની તકનું પ્રતિનિધિત્વ કરે છે. ભાગીદારીના ભાગરૂપે આઇએફસી આઇઆઇએફએલ યુકે-આઇએફસી માર્કેટ એક્સિલરેટર ફોર ગ્રીન કન્સ્ટ્રક્શન પ્રોગ્રામ (એમએજીસી) પાસેથી ક્રમગીરી-આધારિત પ્રોત્સાહનો પ્રદાન કરશે, જેથી એચએફએલની ગ્રીન બિલ્ડિંગ વ્યૂહરચનાના અમલીકરણને વેગ મળે અને ગ્રીન-સર્ટિફાઇડ એફોર્ડેબલ હાઉસિંગ યુનિટ્સની ગ્રહણશક્તિને વેગ મળે. તેને પૂરક બનાવવા માટે આઇએફસીની સલાહકાર સેવાઓ વધુ કાર્યદક્ષતા (ઈફ્ટઈ) માળખા માટે ડિઝાઇનમાં ઉત્કૃષ્ટતાનો ઉપયોગ કરીને જ્ઞાનની વહેંચણી મારફતે આઇઆઇએફએલના ગ્રીન હાઉસિંગ પોર્ટફોલિયોને મજબૂત કરવામાં પણ મદદરૂપ થશે અને ગ્રીન સર્ટિફિકેશન પર કર્મચારીઓ માટે ક્ષમતા નિર્માણને ટેકો આપશે. આઇઆઇએફએલ તેના પોર્ટફોલિયોમાં મહિલા ધિરાણ લેનારાઓનું પ્રમાણ વધારવા માટે વિવિધતા અને સમાવેશ માટે ક્ષમતા નિર્માણમાં આઇએફસીની કુશળતાનો પણ લાભ લેશે. આઇઆઇએફએલ હોમ લોન ખાતે અમે માત્ર ઇડબલ્યુએસ/એલઆઇજીને હાઉસિંગ લોન જ પૂરી પાડતા નથી. પરંતુ જીવનધોરણના વધુ સારા સ્તર સાથે તેમને સક્ષમ પણ બનાવી રહ્યા છીએ. આઇએફસી સાથેની આ વિશિષ્ટ ભાગીદારી મારફતે અમે સ્વ-નિર્મિત ઘરોમાં સ્થાયી જીવન લાવવાનું લક્ષ્ય ધરાવીએ છીએ. આઇઆઇએફએલ એચએફએલના ઈડી અને સીઈઓ મોનુ રાતરાએ જણાવ્યું હતું કે, "અમારો ઉદ્દેશ અન્ય હાઉસિંગ ફાઇનાન્સ કંપનીઓ અને ડેવલપમેન્ટ ફાઇનાન્સ સંસ્થાઓ માટે આ ઉદ્દેશને આગળ વધારવાનો માર્ગ મોકળો કરવાનો છે, અને

આઇએફસી જેવા ભાગીદાર સાથે કામ કરવા બદલ અમે અત્યંત સન્માનની લાગણી અનુભવીએ છીએ. આઇએફસીના પ્રાદેશિક ઉદ્યોગ નિયામક, ફાઇનાન્સિયલ ઈન્સ્ટિટ્યૂશન્સ ગ્રુપ, એશિયા અને પેસિફિકના એલન ફોર્લેમુએ જણાવ્યું હતું કે, "આ રોકાણ દ્વારા, આઇએફસીનો હેતુ નાણાકીય સમાવેશને પ્રોત્સાહન આપવાનો, ઓછી આવક ધરાવતી મહિલા ઋણધારકો માટે ભંડોળની પહોંચમાં સુધારો કરવાનો અને દેશમાં નવજાત ગ્રીન હાઉસિંગ સેગમેન્ટનો વિકાસ કરવાનો છે." તેમણે જણાવ્યું હતું કે, "મિશ્ર ફાઇનાન્સ જેવા નવીન ઉકેલોને ટેકો આપવો જે લિંગ સમાવેશ અને હરિત રોકાણને આગળ ધપાવે છે તે આઇએફસીની વ્યૂહરચનાના કેન્દ્રમાં છે અને અમેને પર્યાપ્ત એફોર્ડેબલ હાઉસિંગ ફાઇનાન્સની સુલભતા વધારવા માટે અગ્રણી માર્કેટ પ્લેયર સાથે કામ કરવા બદલ ગર્વ છે - જે ભારતમાં સમાવિષ્ટ અને ટકાઉ આર્થિક વિકાસ માટે મહત્વપૂર્ણ છે." ૩૧ માર્ચ, ૨૦૨૩ સુધી, આઇઆઇએફએલ એચએફએલે પ્રધાનમંત્રી આવાસ યોજના હેઠળ લાભાર્થી-સંચાલિત નિર્માણ અને એફોર્ડેબલ હાઉસિંગ પ્રોજેક્ટને ૧૨,૫૦૦ થી વધુ લોન પ્રદાન કરી છે, જેનો ઉદ્દેશ વર્ષ ૨૦૨૪ સુધીમાં ૨૦ મિલિયન શહેરી અને ૧૦ મિલિયન ગ્રામીણ મકાનોના નિર્માણને ટેકો આપવાનો છે અને 'તમામ માટે મકાન' સુનિશ્ચિત કરવાના ભારત સરકારના દ્રષ્ટિકોણ સાથે સુસંગત છે. ગ્રીન એફોર્ડેબલ હાઉસિંગના સ્વ-સર્જન પર કેન્દ્રિત આઇએફસીના તેના મહત્તમ ઘટક સાથેનું ફાઇનાન્સિંગ આ ક્ષેત્રમાં વેગ પકડશે.

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आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेडने ग्रीन होम्ससोबत भागीदारी केली आहे, जेणेकरून महिलांना परवडणारी घरे मिळतील

आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल फायनान्स) व्हायओएफसीने केलेल्या 100 दशलक्ष डॉलर्सच्या गुंतवणुकीमुळे भारताला पहिला कॉर्पोरेट आयफिएव्हा दुर्लभ पाठ (ईक्यूएच) आणि मूल अर्थ प्राप्त झाले (एवएचएच). मुद्रीत प्रत्यक्ष होमस घरा देईल, या गुंतवणुकीचे उद्दिष्ट भारताच्या परवडण्या घरांच्या जगता उभे राखणे, हिरा बांधकामास प्रोत्साहन देणे आणि भारताच्या विकासास प्रोत्साहन देणे आहे.

आयआयएफएलने होम फायनान्स न्यायिकतेमुळे २२३० पर्यंत अंदाजे ३८ लक्षांख पर्यंत परवडण्या घरांची गरज सादर आहे, जेणेकरून ईक्यूएच आणि एवएचएच ५६ टक्क्यांसाठी परवडण्या घरांची उपलब्धता वाढवता, भारतीय अर्थव्यवस्था, आय उपाय योजने, विविध महिलांमध्ये बर्बाद आजारकास पाठिंबे देणे आणि ईक्यूएच ६% वाढ आहे, तर आयआयएल २०२० पर्यंत १.२५ टक्के अर्थव्यवस्था वाढवण्याचे उद्दिष्ट आहे.



वित्तपुरवठा प्रोत्साहन देण्यासाठी आणि उभे राखणे ५०% वा वाढीव वित्तपुरवठा देण्यासाठी ही एक महत्वाची उपलब्धता आहे.

आयआयएलने अर्थव्यवस्था वाढवण्यासाठी आणि उभे राखणे ५०% वा वाढीव वित्तपुरवठा देण्यासाठी ही एक महत्वाची उपलब्धता आहे.

३१ मार्च २०२३ पर्यंत, आयआयएलने एवएचएच प्रदान केले आहे. आयआयएलने एवएचएच प्रदान केले आहे. आयआयएलने एवएचएच प्रदान केले आहे.

याचा फायदा म्हणून, आयआयएलने एवएचएच प्रदान केले आहे. आयआयएलने एवएचएच प्रदान केले आहे. आयआयएलने एवएचएच प्रदान केले आहे.

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आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेड ने भारतातील ग्रीन होम्ससोबत भागीदारी केली आहे, जेणेकरून महिलांना परवडणारी घरे मिळतील

पुणे : आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल) आणि आयएफसी (आयएफसी) यांनी पुणे येथे एकत्रित होम फायनान्स लिमिटेडची स्थापना केली आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे.

आयआयएफएल आणि आयएफसी यांनी पुणे येथे एकत्रित होम फायनान्स लिमिटेडची स्थापना केली आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे.

आयआयएफएल आणि आयएफसी यांनी पुणे येथे एकत्रित होम फायनान्स लिमिटेडची स्थापना केली आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे. या कंपनीचा उद्देश्य भारतातील महिलांना परवडणारी घरे उपलब्ध करून देणे आहे.

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આઈઆઈએફએલ હોમ ફાઉન્ડેશન અને આઈએફસી ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે

મહિલાઓ માટે પરવડે તેવા આવાસોને પિરાણ પૂરું પાડવા માટે અમદાવાદ : આઈએફસીનું આઈઆઈએફએલ હોમ ફાઉન્ડેશન વિમિટેડ (આઈઆઈએફએલ એચએફએલ)માં ૧૦૦ મિલિયન ડોલરનું રોકાણ ભારતમાં મહિલા ક્ષમણકરકો અહિંન આર્થિક રીતે નબળા વચ્ચે (ઈડબલ્યુએસ) અને આંતરી આવક પરાવના જુઓ (એકબાઈજી) વચ્ચે ડાર્ટિંગ ફાઉન્ડેશનની સુભાષ્યા વપરવામાં મદદ કરશે. આ રોકાણનો ઉદ્દેશ ભારતની એકોરેબલ ડાર્ટિંગ સ્પેસને ઊંચેરિત કરવાનો, ગ્રીન કન્સ્ટ્રક્શનને પ્રોત્સાહન આપવાનો અને ભારતના આશ્વેલવાયા લક્ષ્યોક્રમે ટેકા આપવાનો છે.

ભારતમાં ૨૦૫૧ સુધી કરકાસ કરશે ત્યાં ૨૦૩૦ સુધીમાં અંદાજે ૩૮ મિલિયન ડાર્ટિંગ પુનરુત્થલ સાથે એકોરેબલ ડાર્ટિંગની જટુરિયાન વધી રહી છે, જેમાંથી ઈડબલ્યુએસ અને એકબાઈજી ૯૨ ટકાથી વધારે ડાર્ટિંગ જટુરિયાનોનું પ્રતિનિધિત્વ કરે છે. મોંઝાંઝાં, આંતરી આવક પરાવના જુઓ, પાસ કરીને મહિલાઓ, ઘણી વખત જટુરિ મુશ્કેલી અથવા કેટિટ ઊંજાલનો અભાવ પરાવે છે, જે ઘણા ઘોઠાં માટે પરાવે આપણેની પરાવેની ખબર ઊંજી ટે છે. આ ભાગીદારી ડેલગ, ૫૦ ટકા ફાઉન્ડેશન મહિલા પિરાણકર્તાઓ માટે ડાર્ટિંગ ફાઉન્ડેશન પ્રોત્સાહન આપવા માટે કાળવચમાં આવ્યું છે, જેમાં આંતરીની ૫૦ ટકા રકમ આ વેલિન સેપમેન્ટમાં ખરીદકારો માટે ગ્રીન ડાર્ટિંગને પિરાણ આપવા માટે સમર્થિત છે.

તેને પુરક બનાવવા માટે આઈએફસી સમાહાર સેવાઓ તથા કારવંતના (ઈડબલ્યુ) માળખા માટે ડિઝાઈનમાં ઊંજુણના ઊંજાં ડાર્ટિંગ કરીને શાનની વહેંચણી મારકને આઈઆઈએફએલના ગ્રીન ડાર્ટિંગ

પોર્ટફોલિયોને મજબૂત કરવામાં પણ મદદરૂપ થશે અને ગ્રીન સર્ટિફિકેશન પર કમંચાલીઓ માટે સમાહ નિમંણને ટેકા આપશે. આઈઆઈએફએલ તેના પોર્ટફોલિયોમાં મહિલા પિરાણ સેનાલનોનું પ્રમાણ વપરવા માટે વિલિયાન અને અભાષક માટે સામા નિમંણમાં આઈએફસીની કુશળતાનો પણ લાભ લેશે.

આઈએફસીના પ્રાદેશિક ઊંજાંન નિયામક, ફાઉન્ડેશન વિલિયન ઊંજિટુક્ષન્ટ સુપ, એશિયા અને પેસિફિકના એલન કોરલેમુએ જણાવ્યું હતું કે, "આ રોકાણ દારા, આઈએફસીનો હેતુ નાણાકીય સમાવેશને પ્રોત્સાહન આપવાનો, આંતરી આવક પરાવની મહિલા ક્ષમણકરકો માટે ભેડેલની પરાવમાં સુધારો કરવાનો અને ડેશમાં નવજાન ગ્રીન ડાર્ટિંગ સેપમેન્ટનો વિકાસ કરવાનો છે." તેમણે જણાવ્યું હતું કે, "વિશ્વ ફાઉન્ડેશન જેવા નવીન ઊંજાંને ટેકા આપવો જે વિલિ સમાવેશ અને ડાર્ટિંગ રોકાણને આગળ પાવાવે છે તે આઈએફસીની વ્યુહરચનાના કેન્દ્રમાં છે અને અમને પરાવ એકોરેબલ ડાર્ટિંગ ફાઉન્ડેશનની સુભાષ્યા વપરવા માટે આજી માર્કેટ પોર સાથે કમ કમવાવલ નવં છે - જે ભારતમાં સમાવિષ અને ડકાઈ આર્થિક વિકાસ માટે મહત્વપૂર્ણ છે."

૩૧ માર્ચ, ૨૦૨૩ સુધી, આઈઆઈએફએલ એચએફએલે પ્રધાનમંત્રી આવાસ યોજના ડેલગ લાભાર્થી ને વારિત નિમંણ અને એકોરેબલ ડાર્ટિંગ પ્રોજેક્ટને ૧૨,૫૦૦ થી વધુ સેનાકાન કરી છે, ગ્રીન એકોરેબલ ડાર્ટિંગના રવા સર્જન પર કેનિન આઈએફસીના તેના મહત્તમ પેટક સાથેનું ફાઉન્ડેશન આ શેઠમાં વેગ પકડાશે.

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आईआईएफएल होम फाइनेंस और आईएफसी भारत में अफोर्डेबल हाउसिंग फाइनेंस तक महिलाओं की पहुँच और ग्रीन होम्स को बढ़ावा देने के लिए की साझेदारी

अहमदाबाद: आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एफएफएल) में आईएफसी के 100 मिलियन डॉलर तक के निवेश से भारत में महिला कर्जदारों को अधिक रूप से कवर करने में (ईडब्ल्यूएस) और ग्रीन-आय तस्मूहों (एनआईजी) तक हाउसिंग फाइनेंस की पहुँच बढ़ाने में मदद मिलेगी, इस निवेश का उद्देश्य भारत के अफोर्डेबल हाउसिंग क्षेत्र को प्रेरित करना, ग्रीन कंस्ट्रक्शन को बढ़ावा देना और भारत के पर्यावरण संबंधी लक्ष्यों को सपोर्ट करना है।

पारंपरिक के कार्यालय में तेजी आईएफसी और ग्रीन-सर्टिफाइड अफोर्डेबल हाउसिंग सुविधा को बढ़ावा मिलेगा

भारत में तेजी से उद्विग्न हो रहा है, जिसके कारण अफोर्डेबल हाउसिंग की जरूरत बढ़ रही है, साथ 2030 तक 38 मिलियन घरो की जरूरत का अनुमान है, जिसमें 96 फीसदी ईडब्ल्यूएस और एनआईजी के लिए है, ग्रीन-आय वाले तस्मूहों का विकास महिलाओं के मामले में डिमांड होने के बाद भी उनके लिए पर्याप्त नहीं हो पा रहा है, क्योंकि उनके पास न तो दुर्लभ होती है और न ही कर्ज लेने के लिए अपनी क्रेडिट हिस्ट्री, इस पर्यावरण के तहत 50 फीसदी फंडिंग महिला कर्जदारों को हाउसिंग फाइनेंस में बढ़ावा देने के लिए अलग राशि में है, जबकि अभी 50 फीसदी हिस्सा इस हाउसिंग वाले क्षेत्र में ग्रीन हाउसिंग के उद्योगों को फाइनेंस करने के लिए है।

आईएफसी के अनुभव के अनुसार, अभी से 2030 के बीच ग्रीन बिल्डिंग के लिए 1.25 ट्रिलियन अमेरिकी डॉलर की संभावनाओं के बावजूद इनमें रीफाइनेंसिंग क्लिपिंग की विसंगतियों के 45 तक घाती है, आईएफसी इस पर्यावरण के तहत एनआईजी को सपोर्ट करने के लिए ग्रीन कंस्ट्रक्शन प्रोग्राम (एफएसीजी) से प्रदर्शन-आधारित प्रोत्साहन दिखाएगी, जिससे आईआईएफएल एफएफएल की ग्रीन बिल्डिंग

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આઈઆઈએફસી દોમ ફાઇનાન્સ અને આઈએફસી મહિલાઓ માટે પરચેડે તેવા આવાસોને ધિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે

આઈએફસી એ જગતની અગ્રણી ફાઇનાન્સિયલ સંસ્થા છે. આઈએફસી એ ૧૩૦ જેટલા દેશોમાં ૧૧૦ કરોડ ડોલરની સમૃદ્ધિ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ કમ્પ્લેક્સિવ અને ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે.

આઈએફસી એ જગતની અગ્રણી ફાઇનાન્સિયલ સંસ્થા છે. આઈએફસી એ ૧૩૦ જેટલા દેશોમાં ૧૧૦ કરોડ ડોલરની સમૃદ્ધિ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ કમ્પ્લેક્સિવ અને ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે.

આઈએફસી એ જગતની અગ્રણી ફાઇનાન્સિયલ સંસ્થા છે. આઈએફસી એ ૧૩૦ જેટલા દેશોમાં ૧૧૦ કરોડ ડોલરની સમૃદ્ધિ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ કમ્પ્લેક્સિવ અને ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે.

આઈએફસી એ જગતની અગ્રણી ફાઇનાન્સિયલ સંસ્થા છે. આઈએફસી એ ૧૩૦ જેટલા દેશોમાં ૧૧૦ કરોડ ડોલરની સમૃદ્ધિ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ કમ્પ્લેક્સિવ અને ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે. આઈએફસી એ ૨૦૦૦ થી વધુ સ્ટોક્સ ધરાવે છે.

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આઈઆઈએફએલ હોમ ફાઈનાન્સ અને આઈએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને વિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે

આઈઆઈએફએલ હોમ ફાઈનાન્સ અને આઈએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને વિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે. આઈઆઈએફએલ હોમ ફાઈનાન્સ અને આઈએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને વિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે. આઈઆઈએફએલ હોમ ફાઈનાન્સ અને આઈએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને વિરાણ પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે.

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આઈઆઈએફએલ હોમ ફાઈનાન્સ અને આઈએફસી મહિલાઓ માટે પરવડે તેવા આવાસોને ધિરાણ પૂરું પાડવા માટે ગ્રીન હોમ્સ સાથે ભાગીદાર છે

આઈએફસી નું ૩૮ મિલિયન ડોલરનું આઈઆઈએફએલ હોમ ફાઈનાન્સ એફોર્સિબલ હાઉસિંગની જરૂરિયાત લિમિટેડ (આઈઆઈએફએલ એચએફએલ)માં ૧૦૦ મિલિયન ડોલરનું રોકાણ ભારતમાં મહિલા ઋણધારકો સહિત આર્થિક રીતે નબળા વર્ગો (ઈડબલ્યુએસ) અને ઓછી આવક ધરાવતા જૂથો (એલઆઈજી) વચ્ચે હાઉસિંગ ફાઈનાન્સની સુલભતા વધારવામાં મદદ કરશે. આ રોકાણનો ઉદ્દેશ ભારતની એફોર્સિબલ હાઉસિંગ સ્પેસને ઉત્પ્રેરિત કરવાનો, ગ્રીન કન્સ્ટ્રક્શનને પ્રોત્સાહન આપવાનો અને ભારતના આબોહવાના લક્ષ્યાંકોને ટેકો આપવાનો છે. ભારતમાં ઝડપી શહેરીકરણને કારણે વર્ષ ૨૦૩૦ સુધીમાં અંદાજે ૩૮ મિલિયન હાઉસિંગ યુનિટ્સ સાથે એફોર્સિબલ હાઉસિંગની જરૂરિયાત વધી રહી છે, જેમાંથી ઈડબલ્યુએસ અને એલઆઈજી ૮૬ ટકાથી વધારે હાઉસિંગ જરૂરિયાતોનું પ્રતિનિધિત્વ કરે છે. માંગ હોવા છતાં, ઓછી આવક ધરાવતા જૂથો, ખાસ કરીને મહિલાઓ, ઘણી વખત જરૂરી મૂડી અથવા કેડિટ ઈતિહાસનો અભાવ ધરાવે છે, જે ઘણા લોકો માટે પર્યાપ્ત આવાસોની પહોંચની બહાર છોડી દે છે. આ ભાગીદારી હેઠળ, ૫૦ ટકા ફાઈનાન્સ મહિલા ધિરાણકર્તાઓ માટે હાઉસિંગ ફાઈનાન્સને પ્રોત્સાહન આપવા માટે ફાળવવામાં આવ્યું છે, જ્યારે બાકીની ૫૦ ટકા રકમ આ વ્યયિત સેગમેન્ટમાં ખરીદદારો માટે ગ્રીન હાઉસિંગને ધિરાણ આપવા માટે સમર્પિત છે. આઈએફસીના અંદાજ મુજબ, રહેણાંક ઈમારતો ભારતના ગ્રીન બિલ્ડિંગ માર્કેટમાં માત્ર ૬ ટકા હિસ્સો ધરાવે છે, જ્યારે અત્યારથી ૨૦૩૦ ની વચ્ચે ૧.૨૫ ટ્રિલિયન અમેરિકન ડોલરની તકનું પ્રતિનિધિત્વ કરે છે. ભાગીદારીના ભાગરૂપે આઈએફસી આઈઆઈએફએલ યુકે-આઈએફસી માર્કેટ એક્સિલરેટર ફોર ગ્રીન કન્સ્ટ્રક્શન પ્રોગ્રામ (એમએજીસી) પાસેથી કામગીરી-આધારિત પ્રોત્સાહનો પ્રદાન કરશે, જેથી એચએફએલની ગ્રીન બિલ્ડિંગ વ્યૂહરચનાના અમલીકરણને વેગ મળે અને ગ્રીન-સર્ટિફાઈડ એફોર્સિબલ હાઉસિંગ યુનિટ્સની ગ્રહણશક્તિને વેગ મળે.

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आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेडने भारतातील ग्रीन होमसोबत भागीदारी केली

नवी दिल्ली, दि. २४ (बुधवार) : आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल) आणि आयआयएफएल (इंग्लंड) यांनी भारत आणि इंग्लंडमध्ये वित्त-प्रणाली परस्पर सहकार्य करून एक नवीन भागीदारीची घोषणा केली आहे. या भागीदारीचा उद्देश्य भारतातील ग्रीन होमसोबत भागीदारी करणे आहे. या भागीदारीचा उद्देश्य भारतातील ग्रीन होमसोबत भागीदारी करणे आहे. या भागीदारीचा उद्देश्य भारतातील ग्रीन होमसोबत भागीदारी करणे आहे.

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આઈઆઈએસએલ હોમ કાર્ડના અંગે અને આઈએસસી પ્રતિબંધો માટે

આવાસોને વિરાણા પૂરું પાડવા માટે ભારતમાં ગ્રીન હોમ્સ સાથે ભાગીદાર છે

સુવિલા સમાચાર, અમદાવાદ, તા. ૨૪

આઈએસસીનું આઈઆઈએસએલ હોમ કાર્ડના અંગે અને આઈએસસી પ્રતિબંધો માટે આવાસોની પસંદગી બહાર ધરી દે છે. આ ભાગીદારી હેઠળ, ૫૦ ટકા કાર્ડિલિંગ કાર્ડના અંગે પ્રોત્સાહન આપવા માટે શરૂઆતમાં આવું છે, જ્યારે બાકીની ૫૦ ટકા રકમ આ વિભાગ સેમિએસએસ બંધીદારો માટે ગ્રીન કાર્ડિલિંગને વિરાણા આપવા માટે સમર્પિત છે. આઈએસસીના અંદાજ મુજબ, રાજ્યમાં ઉપરોક્ત ભારતના ગ્રીન કાર્ડિલિંગ માટે માત્ર ૬ ટકા કાર્ડિલિંગ છે, જ્યારે અભાવી ૨૦૨૦ ની વચ્ચે ૧.૩૫ ટ્રિલિયન અમેરિકન ડોલરની તકનીક પ્રતિબંધિત છે. આઈએસસીના આમરૂપે આઈએસસી આઈઆઈએસએલ હોમ કાર્ડિલિંગ માટે એક્ટિવેટર હોમ ગ્રીન કમ્પ્લેક્સ પ્રોજેક્ટ (એસએસસી) પસંદગી સમયેથી આવાસિત પ્રોત્સાહનને પ્રદાન કરશે.

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आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेड ने भारतातील ग्रीन होमसोबत भागीदारी केली आहे, जेणेकरून महिलांना परवडणारी घरे मिळतील

मुंबई - आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेड ने भारतातील ग्रीन होमसोबत भागीदारी केली आहे, जेणेकरून महिलांना परवडणारी घरे मिळतील. आयएफसी आणि आयआयएफएल होम फायनान्स लिमिटेड (आयआयएफएल एफएलएल) मुंबई आयआयएफएल क्लोनिंग 100 दशलक्ष डॉलरच्या मुल्यमापनात भारतातील महिला कॉर्पोरेशन ऑर्गिनायझेशन युनिव्हर्सिटी (एन.आय.यू.) आणि व्हॉलंटियर्स इन अरबिया (वीएआर) सह जोडले आहे. या संयुक्तपणे उभारण्यात येणाऱ्या परवडणार्थ्या घरांच्या योजनेत अजून दोन, हरित बांधकामात जोरदार काम करत असून, त्यातून पहिले 100 घरांची बांधणी पूर्ण झाली आहे. आयआयएफएल एफएलएल ही भारतातील पहिली महिला-प्रचालित परवडणार्थ्या घरांच्या योजनेत आहे. आयआयएफएल एफएलएल आणि व्हॉलंटियर्स इन अरबिया यांच्या संयुक्तपणे उभारण्यात येणाऱ्या परवडणार्थ्या घरांच्या योजनेत अजून दोन, हरित बांधकामात जोरदार काम करत असून, त्यातून पहिले 100 घरांची बांधणी पूर्ण झाली आहे. आयआयएफएल एफएलएल ही भारतातील पहिली महिला-प्रचालित परवडणार्थ्या घरांच्या योजनेत आहे.

आयआयएफएल एफएलएल आणि व्हॉलंटियर्स इन अरबिया यांच्या संयुक्तपणे उभारण्यात येणाऱ्या परवडणार्थ्या घरांच्या योजनेत अजून दोन, हरित बांधकामात जोरदार काम करत असून, त्यातून पहिले 100 घरांची बांधणी पूर्ण झाली आहे. आयआयएफएल एफएलएल ही भारतातील पहिली महिला-प्रचालित परवडणार्थ्या घरांच्या योजनेत आहे. आयआयएफएल एफएलएल आणि व्हॉलंटियर्स इन अरबिया यांच्या संयुक्तपणे उभारण्यात येणाऱ्या परवडणार्थ्या घरांच्या योजनेत अजून दोन, हरित बांधकामात जोरदार काम करत असून, त्यातून पहिले 100 घरांची बांधणी पूर्ण झाली आहे.

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आईएफसी और आईआईएफएल होम फाइनेंस लिमिटेड ने की साझेदारी



नई दिल्ली – आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) में आईएफसी के 100 मिलियन डॉलर तक के निवेश से भारत में महिला कर्जदारों समेत आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) तक हाउसिंग फाइनेंस की पहुंच बढ़ाने में मदद मिलेगी। इस निवेश का उद्देश्य भारत के अफोर्डेबल हाउसिंग स्पेस को प्रेरित करना, ग्रीन कंस्ट्रक्शन को बढ़ावा देना और भारत के पर्यावरण संबंधी लक्ष्यों को सपोर्ट करना है। भारत में तेजी से शहरीकरण हो रहा है, जिसके कारण अफोर्डेबल हाउसिंग की जरूरत बढ़ रही है। साल 2030 तक ऐसे 38 मिलियन घरों की जरूरत का अनुमान है, जिनमें 96 फीसदी ईडब्ल्यूएस और एलआईजी के लिए है। निम्न-आय वाले समूहों खासकर महिलाओं के मामले में डिमांड होने के बाद भी उनके लिए घर पहुंच से दूर हो जाता है, क्योंकि उनके पास न तो पूंजी होती है और न ही कर्ज लेने के लिए जरूरी क्रेडिट हिस्ट्री। इस पार्टनरशिप के तहत 50 फीसदी फंडिंग महिला कर्जदारों को हाउसिंग फाइनेंस में बढ़ावा देने के लिए अलग रखी गई है, जबकि बाकी 50 फीसदी हिस्स इस हाशिये वाली श्रेणी में ग्रीन हाउसिंग के खरीदारों को फाइनेंस करने के लिए है। आईएफसी के अनुमान के अनुसार, अभी से 2030 के बीच ग्रीन बिल्डिंग्स के लिए 1.25 ट्रिलियन अमेरिकी डॉलर की संभावनाओं के बावजूद इनमें रेसिडेणियल

बिल्डिंग की हिस्सेदारी सिर्फ 6% रहने वाली है। आईएफसी इस पार्टनरशिप के तहत यूके-आईएफसी मार्केट एक्सेलेरेटर फोर ग्रीन कंस्ट्रक्शन प्रोग्राम (एमएजीसी) से प्रदर्शन-आधारित प्रोत्साहन दिलाएगी, जिससे आईआईएफएल एचएफएल की ग्रीन बिल्डिंग रणनीति के कार्यान्वयन में तेजी आएगी और ग्रीन-सर्टिफाइड अफोर्डेबल हाउसिंग यूनिट को बढ़ावा मिलेगा आईएफसी की एडवाइजरी सर्विसेज एक्सीलेंस इन डिजाइन फोर ग्रेटर एफिशिएंसीज (एज) फ्रेमवर्क का इस्तेमाल करते हुए अनुभव साझा कर और ग्रीन सर्टिफिकेशन के लिए कर्मियों को प्रशिक्षित करने में मदद मुहैया करा कर आईआईएफएल के ग्रीन हाउसिंग पोर्टफोलियो को मजबूत बनाने में भी मदद करेगी। आईआईएफएल अपने पोर्टफोलियो में महिला कर्जदारों के अनुपात को बढ़ाने और विविधीकरण (डायवर्सिटी) एंड समावेशन (इनक्लूजन) के लिए क्षमता तैयार करने में आईएफसी के अनुभव का फायदा उठाएगी। "आईआईएफएल एचएफएल के ईडी एवं सीईओ श्री मोनू रात्रा ने कहा, "आईआईएफएल होम लोन में हम न केवल ईडब्ल्यूएस/एलआईजी को हाउसिंग लोन दे रहे हैं बल्कि उन्हें बेहतर जीवन स्तर के लिए भी सक्षम बना रहे हैं। आईएफसी के साथ इस अनूठी साझेदारी के जरिए हम खुद से बनाए घरों में सस्टेनेबल लिविंग को लाने का लक्ष्य रखेंगे। हमारा लक्ष्य साथ मिलकर इस उद्देश्य को आगे बढ़ाने में अन्य हाउसिंग

फाइनेंस कंपनियों और डेवलपमेंट फाइनेंस संस्थानों के लिए राह तैयार करना है। हम आईएफसी जैसे पार्टनर के साथ काम करने में बेहद सम्मानित महसूस कर रहे हैं।" आईएफसी के रीजनल इंडस्ट्री डायरेक्टर फोर फाइनेंशियल इंस्टीट्यूशंस ग्रुप, एशिया व प्रशांत, एलन फोर्लेमू ने कहा, "आईएफसी का लक्ष्य इस निवेश के माध्यम से फाइनेंशियल इनक्लूजन को बढ़ावा देना और देश में उभरते ग्रीन हाउसिंग सेगमेंट को विकसित करते हुए कम आय वाली महिला कर्जदारों के लिए फंड की उपलब्धता में सुधार लाना है। जेंडर इनक्लूजन और ग्रीन इन्वेस्टमेंट को आगे बढ़ाने वाले ब्लेंडेड फाइनेंस जैसे इन्वेटिव सॉल्यूशंस का समर्थन करना आईएफसी की रणनीति का केंद्र है और हम पर्याप्त अफोर्डेबल हाउसिंग फाइनेंस तक पहुंच बढ़ाने के लिए एक लीडिंग मार्केट प्लेयर के साथ काम कर गौरवान्वित हैं— जो भारत में समावेशी और टिकाऊ आर्थिक वृद्धि के लिए अहम है।" आईआईएफएल एचएफएल ने 31 मार्च, 2023 तक प्रधानमंत्री आवास योजना के तहत बनेफिशियरी लेड कंस्ट्रक्शन और क्वालिटी आवास परियोजना के लिए 12,500 से अधिक कर्ज दिया है। प्रधानमंत्री आवास योजना का लक्ष्य 2024 तक 20 मिलियन शहरी और 10 मिलियन ग्रामीण घरों के निर्माण में मदद करना है और यह सभी के लिए घर के भारत सरकार के दृष्टिकोण के अनुरूप है। आईएफसी की फंडिंग अपने मैक्सिमम कंपोनेंट के साथ ग्रीन अफोर्डेबल हाउसिंग के खुद से निर्माण पर फोकस है, जो इस क्षेत्र में गति को तेज करेगा। अफोर्डेबल और ग्रीन हाउसिंग भारत में आईएफसी के लिए रणनीतिक तौर पर फोकस वाला क्षेत्र है, जिसने 2013 से देश में हाउसिंग फाइनेंस कंपनियों और डेवलपर्स में 2.2 बिलियन डॉलर से अधिक का निवेश किया है, ताकि अफोर्डेबल व ग्रीन हाउसिंग के डेवलपर्स और खुदरा खरीदारों को कर्ज दिए जा सकें। उनमें से 1.32 बिलियन डॉलर पिछले 5 साल में निवेश किए गए हैं।

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आईएफसी और आईआईएफएल होम फाइनेंस लिमिटेड ने ग्रीन होम्स को बढ़ावा देने के लिए की साझेदारी

नई दिल्ली। आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) में आईएफसी के 100 मिलियन डॉलर तक के निवेश से भारत में महिला कर्जदारों समेत आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) तक हाउसिंग फाइनेंस की पहुंच बढ़ाने में मदद मिलेगी, इस निवेश का उद्देश्य भारत के अप्रोडबल हाउसिंग स्पेस को प्रेरित करना, ग्रीन कंस्ट्रक्शन को बढ़ावा देना और भारत के पर्यावरण संबंधी लक्ष्यों को सपोर्ट करना है।

भारत में तेजी से शहरीकरण हो रहा है, जिसके कारण अप्रोडबल हाउसिंग की जरूरत बढ़ रही है। साल 2030 तक ऐसे 38 मिलियन घरों की जरूरत का अनुमान है, जिनमें 96 फीसदी ईडब्ल्यूएस और एलआईजी के लिए है। निम्न-आय वाले समूहों खासकर महिलाओं के मामले में डिमांड होने के बाद भी उनके लिए घर पहुंच से दूर हो जाता है, क्योंकि उनके पास न तो पूंजी होती है और न ही कर्ज लेने के लिए जरूरी क्रेडिट हिस्ट्री इस पार्टनरशिप के तहत 50 फीसदी फंडिंग महिला कर्जदारों को हाउसिंग फाइनेंस में बढ़ावा देने के लिए अलग रखी गई है, जबकि बाकी 50 फीसदी हिस्सा इस हाशिये वाली श्रेणी में ग्रीन हाउसिंग के खरीदारों को फाइनेंस

करने के लिए है।

आईएफसी के अनुमान के अनुसार, अभी से 2030 के बीच ग्रीन बिल्डिंग्स के लिए 1.25 ट्रिलियन अमेरिकी डॉलर की संभावनाओं के बावजूद इनमें रेसिडेंशियल बिल्डिंग की हिस्सेदारी सिर्फ 6 रहने वाली है, आईएफसी इस पार्टनरशिप के तहत यूके-आईएफसी मार्केट एक्सेलेरेटर फॉर ग्रीन कंस्ट्रक्शन प्रोग्राम (एमएजीसी) से प्रदर्शन-आधारित प्रोत्साहन दिलाएगी, जिससे आईआईएफएल एचएफएल की ग्रीन बिल्डिंग रणनीति के कार्यान्वयन में तेजी आएगी और ग्रीन-सर्टिफाइड अप्रोडबल हाउसिंग यूनिट को बढ़ावा मिलेगा।

आईएफसी की एडवाइजरी सर्विसेज एक्सीलेंस इन डिजाइन फॉर ग्रेटर एफिशिएंसीज (एज) फ्रेमवर्क का इस्तेमाल करते हुए अनुभव साझा कर और ग्रीन सर्टिफिकेशन के लिए कर्मियों को प्रशिक्षित करने में मदद मुहैया करा कर आईआईएफएल के ग्रीन हाउसिंग पोर्टफोलियो को मजबूत बनाने में भी मदद करेगी। आईआईएफएल अपने पोर्टफोलियो में महिला कर्जदारों के अनुपात को बढ़ाने और विविधीकरण (डायवर्सिटी) एंड समावेशन (इनक्लूजन) के लिए क्षमता तैयार करने में आईएफसी के अनुभव का फायदा उठाएगी।

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आईआईएफएल होम को आईएफसी से मिला ऋण

मुंबई। आईआईएफएल होम फाइनेंस लिमिटेड को इंटरनेशनल फाइनेंस करिपोरेशन से 10 करोड़ डॉलर तक का ऋण-वित्तपोषण मिल गया है। एक संयुक्त बयान में सोमवार को यह जानकारी दी गई। ऋण-वित्तपोषण से आईआईएफएल एचएफएल को महिलाओं सहित आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) के लिए गृह वित्त बढ़ाने में मदद मिलेगी। बयान के अनुसार, ऋण समझौते के तहत 50 प्रतिशत धनराशि कर्ज लेने वाली महिलाओं के आवास वित्त को बढ़ावा देने के लिए निर्धारित की गई है। शेष का इस्तेमाल वंचित वर्ग के खरीदारों के हरित आवास के वित्तपोषण के लिए किया जाएगा।



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निम्न आय वर्ग को होम लोन देगी IIFL

मुंबई. आवास ऋण क्षेत्र की मुंबई स्थित कंपनी आईआईएफएल होम फाइनेंस ने आईएफसी से 100 मिलियन डॉलर तक का निवेश प्राप्त किया है. इस पूंजी से कंपनी महिला कर्जदारों समेत आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न आय समूहों (एलआईजी) को घर का सपना साकार करने के लिए आवास ऋण देगी. आईआईएफएल होम फाइनेंस के सीईओ मोनू राजा ने कहा कि भारत में तेजी से शहरीकरण हो रहा है, जिसके कारण अफोर्डेबल हाउसिंग की जरूरत बढ़ रही है. साल 2030 तक ऐसे 38 मिलियन घरों की जरूरत का अनुमान है, जिनमें 96 फीसदी ईडब्ल्यूएस और एलआईजी के लिए है. इसलिए हम न केवल ईडब्ल्यूएस/एलआईजी को हाउसिंग लोन दे रहे हैं बल्कि उन्हें बेहतर जीवन स्तर के लिए भी सक्षम बना रहे हैं. आईएफसी के साथ इस साझेदारी के जरिए हम खुद से बनाए घरों में सस्टेनेबल लिविंग को लाने का लक्ष्य रखेंगे. कंपनी ने 31 मार्च, 2023 तक प्रधानमंत्री आवास योजना के तहत 12,500 से अधिक लोगों को कर्ज दिया है.

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IIFL को कर्ज मिला

मुंबई। आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल-एचएफएल) को इंटरनेशनल फाइनेंस कारपोरेशन (आईएफसी) से 10 करोड़ डालर तक का ऋण-वित्तपोषण मिल गया है। एक संयुक्त बयान में सोमवार को यह जानकारी दी गई। ऋण-वित्तपोषण से आईआईएफएल एचएफएल को महिलाओं सहित आर्थिक रूप से कमजोर वर्गों (इंडब्ल्यूएस) और निम्न-आय समूहों के लिए गृह वित्त बढ़ाने में मदद मिलेगी। बयान के अनुसार, ऋण समझौते के तहत 50 प्रतिशत धनराशि कर्ज लेने वाली महिलाओं के गृह संबंधी वित्त को बढ़ावा देने के लिए निर्धारित की गई है। (एजेंसी)

Published Date:	22 Aug 2023	Publication:	Veer Arjun (Hindi)
Edition:	New Delhi	Page No:	11
Circulation:	102000		

आईएफसी-आईआईएफएल होम फाइनेंस ने की साझेदारी

नई दिल्ली, (बीए)। आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) में आईएफसी के 100 मिलियन डॉलर तक के निवेश से भारत में महिला कर्जदारों समेत आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) तक हाउसिंग फाइनेंस को पहुंच बढ़ाने में मदद मिलेगी। इस निवेश का उद्देश्य भारत के अफोर्डेबल हाउसिंग स्पेस को प्रेरित करना, ग्रीन कंस्ट्रक्शन को बढ़ावा देना और भारत के पर्यावरण संबंधी लक्ष्यों को सपोर्ट करना है।

भारत में तेजी से शहरीकरण हो रहा है, जिसके कारण अफोर्डेबल हाउसिंग की जरूरत बढ़ रही है। साल 2030 तक ऐसे 38 मिलियन घरों की जरूरत का अनुमान है, जिनमें 96 फीसदी ईडब्ल्यूएस और एलआईजी के लिए है। निम्न-आय वाले समूहों खासकर महिलाओं के मामले में डिमांड होने के बाद भी उनके लिए घर पहुंच से दूर हो जाता है, क्योंकि उनके

पास न तो पूंजी होती है और न ही कर्ज लेने के लिए जरूरी क्रेडिट हिस्ट्री। इस पार्टनरशिप के तहत 50 फीसदी फंडिंग महिला कर्जदारों को हाउसिंग फाइनेंस में बढ़ावा देने के लिए अलग रखी गई है, जबकि बाकी 50 फीसदी हिस्सा इस हाशिये वाली श्रेणी में ग्रीन हाउसिंग के खरीदारों को फाइनेंस करने के लिए है।

आईएफसी के अनुमान के अनुसार, अभी से 2030 के बीच ग्रीन बिल्डिंग्स के लिए 1.25 ट्रिलियन अमेरिकी डॉलर की संभावनाओं के बावजूद इनमें रेसिडेणियल बिल्डिंग की हिस्सेदारी सिर्फ 6 फीसदी रहने वाली है। आईएफसी इस पार्टनरशिप के तहत यूके-आईएफसी मार्केट एक्सप्लोरर फोर ग्रीन कंस्ट्रक्शन प्रोग्राम (एमएजीसी) से प्रदर्शन-आधारित प्रोत्साहन दिलाएगी, जिससे आईआईएफएल एचएफएल की ग्रीन बिल्डिंग रणनीति के कार्यान्वयन में तेजी आएगी और ग्रीन-सर्टिफाइड अफोर्डेबल हाउसिंग यूनिट को बढ़ावा मिलेगा।

Published Date:	22 Aug 2023	Publication:	Velugu (Telugu)
Edition:	Hyderabad	Page No:	11
Circulation:	5000		



**ఐఐఫ్ఎల్ సుంచి ఐఐఐఫ్ఎల్ కు
100 మిలియన్ల డాలర్ల లోన్**

ముంబై: ఐఐఐఫ్ఎల్ హోమ్ ఫైనాన్స్ లిమిటెడ్ (ఐఐఐఫ్ఎల్ హోమ్ ఫైనాన్స్) ఇం టర్నేషనల్ ఫైనాన్స్ కార్పొరేషన్ సుంచి 100 మిలియన్ల డాలర్ల వరకు నిధులను పొందింది. హోమ్ ఫైనాన్స్ ఆర్థికంగా బలహీన వర్గాలకు (ఈడబ్ల్యూఎస్), తక్కువ ఆదాయ వర్గాలకు (లో ఇన్ కమ్ గ్రూప్స్), మహిళలకు లోన్లు ఇవ్వడానికి ఈ నిధులను వాడుతుంది. హోమ్ ఫైనాన్స్ను పెంచడంలో ఇవి సహాయపడతాయి. ఒప్పందం ప్రకారం, మహిళలకు హౌసింగ్ ఫైనాన్స్ను ప్రోత్సహించడానికి 50 శాతం నిధులు కేటాయిస్తారు.

Publication:	The Financial Express	Edition:	Online Coverage
Published Date	31 Aug 2023		

IFC committed Rs 24561 crore in India last financial year

<https://www.financialexpress.com/business/banking-finance-ifc-committed-rs-24561-crore-in-india-last-financial-year-3228028/>

International investor IFC has committed a record \$2.97 billion (Rs 24,561 crore) across 30 projects in the financial year ended June 30, more than doubling its lending in the country.

"India remains IFC's largest country portfolio and together with its partners, its projects are driving innovative financing and climate initiatives to deliver impact at scale," the investor said in a statement on Wednesday.

This includes advancing India's decarbonisation efforts in the manufacturing sector, scaling domestic production of electric vehicles, ramping up a public-private partnership to spur development, unlocking capital for critical power infrastructure, enhancing access to finance for MSMEs, accelerating climate lending through pioneering sustainability-linked bonds, and supporting access to green, affordable housing, it added.

Also Read Shriram Housing partners with IFC for affordable green lending

This week, IFC partnered with Shriram Housing Finance to promote green affordable housing finance in the country. Last week, it said it would invest 100 million dollars in IIFL Home Finance.

IFC committed a record \$11 billion to 108 projects in Asia and the Pacific in the fiscal year ended June 30, a 10 % year-on-year increase. This comprised \$4.7 billion in long-term financing from its own account, \$3.4 billion in mobilization, and \$2.9 billion in short-term trade and supply-chain finance to facilitate trade flows, it said.

Thirty-nine percent of long-term financing from IFC's own account was invested in projects that will help tackle climate change and marine plastic waste, it said. Projects ranged from investments in Mongolia's first green bond and blue finance in Thailand, to electric vehicles in India and sustainability-linked finance with pricing incentives tied to supporting the energy transition in South and Southeast Asia, it added.

A record \$4.7 billion was committed to financial institutions in the region, which are expected to improve access to finance for MSMEs through the provision of more than 1.6 million loans, with specific targets for women-owned businesses., It said.

IFC's investments in financial institutions also helped increase access to insurance for underserved people. Other projects are expected to provide more than 500,000 loans for affordable homes, many of which are for green housing, improving financial inclusion across the region, it said.

"In the face of a multitude of challenges, the vibrant private sector in Asia and the Pacific is playing an increasingly critical role in helping the region to overcome its biggest development issues," said Riccardo Puliti, IFC's regional vice president for Asia and the Pacific. "This record year cements our regional leadership in supporting the private sector and positions us to deliver on the aspirations of the World Bank Group's Evolution Roadmap," Puliti said.

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Publication:	Construction World	Edition:	Online Coverage
Published Date	23 Aug 2023		

IIFL Home Finance secures \$100-m debt funding

<https://www.constructionworld.in/policy-updates-and-economic-news/iifl-home-finance-secures--100-m-debt-funding/43575>

According to a senior corporate official, IIFL Home Finance Limited (IIFL HFL), a subsidiary of IIFL Finance, has acquired loan capital of \$100 million from IFC, a member of the World Bank Group.

"We have received the entire \$100 million, which was issued as 8.32 percent coupon notes with a six-year maturity.

According to the cooperation, 50% of cash will be used to support financing for women borrowers, while the other 50% will be used to finance green housing for purchasers in this cheap housing segment, IIFL HFL's Monu Ratra told sources.

Economically disadvantaged (EWS) and low-income groups (LIG), including female borrowers in India, will have easier access to housing finance thanks to the deployment of the full facility, he noted.

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Publication:	The Financial Express	Edition:	Online Coverage
Published Date	23 Aug 2023		

IIFL Home Finance to focus on growth in smaller cities: CEO

<https://www.financialexpress.com/business/banking-finance-iifl-home-finance-to-focus-on-growth-in-smaller-cities-ceo-3219179/>

IIFL Home Finance is looking to tap more into the tier-II and smaller cities for growth after receiving \$100 million in debt funding from International

Finance Corp (IFC) on Monday, CEO and ED Monu Ratra told FE in an interaction.

“For the last 2 years we have been expanding our footprint and today we are present in about 350 plus locations. And these are majorly tier-II, tier-III locations only,” he said, adding that the mortgage lender would look to add another 15-20 branches going ahead.

Out of the total proceeds received from IFC, 50% of funds will be deployed for sustainable green self-construction projects, he said. The remaining 50% of the funds would be used for granting affordable housing loans to woman borrowers.

As of March end, IIFL Home Finance's total assets under management (AUM) stood at Rs 28,500 crore, of which home loans share was formed 76%, and secured small and medium enterprises loans accounted for the rest. About 95% of the mortgage lender's home loan book was towards the affordable housing segment, Ratra said. During FY24, IIFL Home Finance will grow its AUM by 18-20% and on an AUM level target a gross bad loan ratio of below 1.5% as against 1.71% as of March end.

IIFL Home Finance, had in July, raised \$50 million from US-based International Development Finance Corp (IDFC). Ratra says these fresh funds would be used to grow the HFC's affordable home loan portfolio.

Further, the Reserve Bank of India (RBI) had issued a new circular last week directing lenders that while resetting interest rates of personal loan customers, they shall provide the option to the borrowers to switch over to a fixed rate from a floating rate benchmark, as per their board approved policy. The policy may also specify the number of times a borrower will be allowed to switch during the tenor of the loan, it said.

When asked about the impact of the same, Ratra said the circular was more towards ensuring greater transparency. At the same time, fixed rate loans could become more expensive than floating rate loans if lenders have to provide even home loans at a fixed rate, he said.

“They (RBI) are saying you should offer fixed rates basis the board approved policy. So whatever those will command, we can also offer, but they will be more expensive than the floating rate loans. Ultimately rates undergo cycles,” he said.

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Publication:	Bizz Buzz	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance secures \$100 mn loan

<https://www.bizzbuzz.news/markets/iifl-home-finance-secures-100-mn-loan-1242217>

Mumbai: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to \$100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers. The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said. It however did not disclose the loan details such as tenor and the interest rate. According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

Gold futures fell by Rs43 to Rs58,332 per 10 gram as speculators reduced their positions. On the Multi Commodity Exchange (MCX), gold contracts for...

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Publication:	Business Journal	Edition:	Online Coverage
Published Date	22 Aug 2023		

Poonawalla Housing Fin stake sale leads to rating downgrade-Business Journal

<https://business-journal.in/technology/poonawalla-housing-fin-stake-sale-leads-to-rating-downgrade-business-journal/>

MUMBAI : Rating company Care Ratings has downgraded the rating of Poonawalla Housing Finance by three notches, citing divestment by the promoter group.

Care has downgraded scores on long-term financial institution amenities, non-convertible debentures of Poonawalla Housing Finance from Care AAA to Care AA-. In a report issued on 18 August, Care Ratings mentioned the rating downgrade has been due to “disassociation with Cyrus Poonawalla Group submit the sale of 99% stake within the HFC (housing finance firm) to non-public fairness participant TPG’s affiliate Perseus.”

On 27 July, TPG introduced finishing its acquisition of a 99.02% fairness stake in Poonawalla Housing Finance Ltd, from Poonawalla Fincorp Ltd. This revision in scores comes even after TPG has promised to infuse ₹ 1,000 crore of capital over the subsequent 12 months, of which ₹ 537.7 crore has already been infused in August. The non-public fairness participant can also be backing the present administration group led by managing director and chief government officer Manish Jaiswal and the present enterprise mannequin of Poonawalla Housing of serving the reasonably priced housing section.

“This type of rating revision occurred even when Gruh Finance was acquired by Bandhan Bank, from AAA to AA. It is believed that the promoter firm which has lent out its title is not going to possible default. Typically, non-public fairness buyers have a time horizon when it comes to exiting the enterprise,” an official with a rating agency said on condition of anonymity.

With the revision, the borrowing cost for Poonawalla Housing Finance is likely to go up by around 50-60 bps. Experts said TPG in this case would have taken into account this revision in downgrade at the time of acquisition.

“In almost every case, where a financial sponsor takes over an NBFC from a large group, a credit downgrade will happen because of diversity, reduction in capitalisation of the main sponsor. From the rating agency’s point of view, credit risk goes up post the buyout,” mentioned a advisor with one of many Big Four companies.

Private fairness investments in NBFC area have elevated significantly over the previous couple of years. According to a 2023 report by Bain & Co., PE-VC (non-public equity-venture capital) investments within the NBFC section has grown to \$2.2 billion in 2022, from \$1.4 billion in 2021. This has been totally on account of incre-ase in NBFC share in whole cre-dit from 21% to 27% in 2022, specifically from public sector banks in underserved segments.

These establishments have grown share in segments corresponding to private loans, client durables, two-wheeler and three-wheeler finance, and micro, small and medium ente-rprises (MSME), the report mentioned.

Some of the massive offers in NBFC area that occurred in 2022 involving promoter group divestment embody IIFL Housing Finance promoting 20% stake to ADIA. However consultants say it’s only within the case of majority stake gross sales that scores endure a change.

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Updated: 21 Aug 2023, 10:54 PM IST

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Publication:	Construction World	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance obtains \$100 million loan from IFC

<https://www.constructionworld.in/policy-updates-and-economic-news/iifl-home-finance-obtains--100-million-loan-from-ifc/43522>

IIFL Home Finance (IIFL HFL) had obtained a debt-funding of up to \$ 100 million from the International Finance Corporation (IFC).

The objective of

this debt-funding is to assist IIFL HFL in augmenting home finance provisions for economically weaker sections (EWS) and low-income groups (LIG), which also includes women borrowers.

It was stated that the requirement for affordable housing is projected to be around 38 million units by 2030, out of which EWS and LIG make up more than 96%.

As per the conditions of the loan agreement, half of the funding has been designated to promote housing finance specifically for women borrowers, while the remaining portion is allocated to finance environmentally-friendly housing for buyers belonging to this underserved category.

However, specific details regarding the loan, such as its duration and interest rate, were not disclosed in the statement.

According to estimations made by IFC, the share of green buildings in the country's residential buildings market is a mere 6%, even though it presents a substantial \$ 1.25 trillion opportunity between the present time and 2030.

As part of the partnership arrangement, IFC has planned to offer a performance-based incentive through the UK-IFC Market Accelerator for Green Construction Programme. This incentive aims to accelerate the execution of IIFL HFL's strategy related to green buildings and stimulate the adoption of affordable housing units certified as green.

Monu Ratra, the CEO of IIFL HFL, remarked, "Collectively, our goal is to set a precedent for other housing finance firms and development finance institutions, further advancing this cause."

Through this investment, IFC's objective is to strengthen financial inclusivity by enhancing the accessibility of funds for low-income women borrowers. Additionally, this investment seeks to develop the emerging sector of green housing within the country.

This was conveyed by Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

IFC maintains its strategic emphasis on affordable and green housing in India. Since 2013, they have invested over \$ 2.2 billion in housing finance companies and developers in the country for the purpose of onward lending.

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Publication:	Daily Excelsior	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance secures USD 100 mn loan from IFC

<https://www.dailyexcelsior.com/iifl-home-finance-secures-usd-100-mn-loan-from-ifc/>

Mumbai, Aug 21: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday. The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers. The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending. (PTI)

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Publication:	DT Next	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance secures \$100 mn loan via IFC

<https://www.dtnext.in/news/business/iifl-home-finance-secures-100-mn-loan-via-ifc-731396>

It however did not disclose the loan details such as tenor and the interest rate

: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to \$100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyse the up-take of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause,"

Monu Ratra, CEO, IIFL HFL said.

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Publication:	Journey Line	Edition:	Online Coverage
Published Date	22 Aug 2023		

ADIA-backed IIFL Home Finance raises nearly \$100 million from IFC

<http://www.journeyline.in/newsdet.aspx?q=260617>

Mumbai, aug 21: Abu Dhabi Investment Authority (ADIA) backed IIFL Home Finance has raised about \$100 million from the International Finance Corporation (IFC) for affordable housing and green finance in India. It has also earmarked a fund raise of Rs 13,000 to 14,000 crore in FY24, out of which Rs 2,500 crore will be through securitisation.

Monu Ratra, executive director and chief executive of IIFL HFL, stated that the debt from IFC, the private-sector lending arm of the World Bank group, is for six years with a cost of funds at 8.36 per cent, less than the cost of borrowing of 8.75 per cent in Q1 FY24. The housing finance firm will not carry exchange risk pertaining to repayment. This is a third funding arrangement from an international financial institution, Ratra added.

Last month, the housing finance company secured a \$50 million loan from the US International Development Finance Corporation (DFC) for financing affordable home loans with a special focus on sustainable housing.

In February 2022, IIFL HFL signed an agreement with the Asian Development Bank (ADB) for a \$68 million loan (in equivalent Indian rupee) for affordable green housing for lower-income women borrowers in India.

Under the IFC partnership, 50 per cent of the funding is earmarked to promote housing finance for women borrowers, with the remaining half dedicated to financing green housing for buyers in this underserved segment. According to IFC estimates, India's green buildings market accounts for only six per cent of residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030.

Regarding the resource requirement for business growth, Ratra said it is estimated between Rs 13,000 to 14,000 crore. This would be raised through various sources including debentures, securitisation – direct assignment route. The company would opt for the private placement of non-convertible debentures. The lender will decide the quantum for debentures later.

The loan Assets Under Management (AUM) of the company stood at Rs 29,595 crore at the end of June 2023. The company expects to grow its asset book by over 20 per cent in FY24 and have adequate capital support for the same, Ratra said. Its capital adequacy stood at 51.2 per cent at the end of June 2023. In June 2022, ADIA inked a pact to take a 20 per cent stake in IIFL HFL for Rs 2,200 crore.

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Publication:	Knowledia	Edition:	Online Coverage
Published Date	22 Aug 2023		

IFC invests \$100 million in IIFL Home Finance to help boost EWS, LIG housing

<https://news.knowledia.com/IN/en/articles/ifc-invests-100-million-in-iifl-home-finance-to-help-boost-ews-lig-1890e5bdbe3138696daf26b6f3b3d06a2a0400bd>

IFC, a member of the World Bank Group, has invested upto \$100 million in IIFL Home Finance Ltd, the latter said in a statement. The new funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, it added.

August 21, 2023 09:54 pm | Updated 09:54 pm IST - MUMBAI

"The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals," IIFL Housing Finance said.

"We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling..."

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Publication:	Moneycontrol	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance secures \$100 million loan from IFC

<https://www.moneycontrol.com/news/business/iifl-home-finance-secures-100-million-loan-from-ifc-11228831.html>

IIFL Home Finance secures \$100 million loan from IFC

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate. According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

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Publication:	Navabharat	Edition:	Online Coverage
Published Date	22 Aug 2023		

आईएफसी और आईआईएफएल होम फाइनेंस लिमिटेड ने भारत में अफोर्डेबल हाउसिंग फाइनेंस तक महिलाओं की पहुंच और ग्रीन होम्स को बढ़ावा देने के लिए की साझेदारी

<https://www.navabharat.com/nbwp/?p=134069>

नई दिल्ली, भारत, —आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) में आईएफसी के 100 मिलियन डॉलर तक के निवेश से भारत में महिला कर्जदारों समेत आर्थिक

रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) तक हाउसिंग फाइनेंस की पहुंच बढ़ाने में मदद मिलेगी। इस निवेश का उद्देश्य भारत के अफोर्डेबल हाउसिंग स्पेस को प्रेरित करना, ग्रीन कंस्ट्रक्शन को बढ़ावा देना और भारत के पर्यावरण संबंधी लक्ष्यों को सपोर्ट करना है।

भारत में तेजी से शहरीकरण हो रहा है, जिसके कारण अफोर्डेबल हाउसिंग की जरूरत बढ़ रही है। साल 2030 तक ऐसे 38 मिलियन घरों की जरूरत का अनुमान है, जिनमें 96 फीसदी ईडब्ल्यूएस और एलआईजी के लिए है। निम्न-आय वाले समूहों खासकर महिलाओं के मामले में डिमांड होने के बाद भी उनके लिए घर पहुंच से दूर हो जाता है, क्योंकि उनके पास न तो पूंजी होती है और न ही कर्ज लेने के लिए जरूरी क्रेडिट हिस्ट्री। इस पार्टनरशिप के तहत 50 फीसदी फंडिंग महिला कर्जदारों को हाउसिंग फाइनेंस में बढ़ावा देने के लिए अलग रखी गई है, जबकि बाकी 50 फीसदी हिस्स इस हाशिये वाली श्रेणी में ग्रीन हाउसिंग के खरीदारों को फाइनेंस करने के लिए है।

आईएफसी के अनुमान के अनुसार, अभी से 2030 के बीच ग्रीन बिल्डिंग्स के लिए 1.25 ट्रिलियन अमेरिकी डॉलर की संभावनाओं के बावजूद इनमें रेसिडेंशियल बिल्डिंग की हिस्सेदारी सिर्फ 6% रहने वाली है। आईएफसी इस पार्टनरशिप के तहत यूके-आईएफसी मार्केट एक्सेलेरेटर फोर ग्रीन कंस्ट्रक्शन प्रोग्राम (एमएजीसी) से प्रदर्शन-आधारित प्रोत्साहन दिलाएगी, जिससे आईआईएफएल एचएफएल की ग्रीन बिल्डिंग रणनीति के कार्यान्वयन में तेजी आएगी और ग्रीन-सर्टिफाइड अफोर्डेबल हाउसिंग यूनिट को बढ़ावा मिलेगा।

आईएफसी की एडवाइजरी सर्विसेज एक्सिलेंस इन डिजाइन फोर ग्रेटर एफिशिएंसीज (एज) फ्रेमवर्क का इस्तेमाल करते हुए अनुभव साझा कर और ग्रीन सर्टिफिकेशन के लिए कर्मियों को प्रशिक्षित करने में मदद मुहैया करा कर आईआईएफएल के ग्रीन हाउसिंग पोर्टफोलियो को मजबूत बनाने में भी मदद करेगी। आईआईएफएल अपने पोर्टफोलियो में महिला कर्जदारों के अनुपात को बढ़ाने और विविधीकरण (डायवर्सिटी) एंड समावेशन (इनक्लूजन) के लिए क्षमता तैयार करने में आईएफसी के अनुभव का फायदा उठाएगी।

“आईआईएफएल एचएफएल के ईडी एवं सीईओ श्री मोनू रात्रा ने कहा, “आईआईएफएल होम लोन में हम न केवल ईडब्ल्यूएस/एलआईजी को हाउसिंग लोन दे रहे हैं बल्कि उन्हें बेहतर जीवन स्तर के लिए भी सक्षम बना रहे हैं। आईएफसी के साथ इस अनूठी साझेदारी के जरिए हम खुद से बनाए घरों में सस्टेनेबल लिविंग को लाने का लक्ष्य रखेंगे। हमारा लक्ष्य साथ मिलकर इस उद्देश्य को आगे बढ़ाने में अन्य हाउसिंग फाइनेंस कंपनियों और डेवलपमेंट फाइनेंस संस्थानों के लिए राह तैयार करना है। हम आईएफसी जैसे पार्टनर के साथ काम करने में बेहद सम्मानित महसूस कर रहे हैं।”

आईएफसी के रीजनल इंडस्ट्री डायरेक्टर फोर फाइनेंशियल इंस्टीट्यूशंस ग्रुप, एशिया व प्रशांत, एलन फोर्लेमू ने कहा, “आईएफसी का लक्ष्य इस निवेश के माध्यम से फाइनेंशियल इनक्लूजन को बढ़ावा देना और देश में उभरते ग्रीन हाउसिंग सेगमेंट को विकसित करते हुए कम आय वाली महिला कर्जदारों के लिए फंड की उपलब्धता में सुधार लाना है। जेंडर इनक्लूजन और ग्रीन इन्वेस्टमेंट को आगे बढ़ाने वाले ब्लेंडेड फाइनेंस जैसे इनोवेटिव सॉल्यूशंस का समर्थन करना आईएफसी की रणनीति का केंद्र है और हम पर्याप्त अफोर्डेबल हाउसिंग फाइनेंस तक पहुंच बढ़ाने के लिए एक लीडिंग मार्केट प्लेयर के साथ काम कर गौरवान्वित हैं- जो भारत में समावेशी और टिकाऊ आर्थिक वृद्धि के लिए अहम है।”

आईआईएफएल एचएफएल ने 31 मार्च, 2023 तक प्रधानमंत्री आवास योजना के तहत बेनेफिशियरी लेड कंस्ट्रक्शन और किफायती आवास परियोजना के लिए 12,500 से अधिक कर्ज दिया है। प्रधानमंत्री आवास योजना का लक्ष्य 2024 तक 20 मिलियन शहरी और 10 मिलियन ग्रामीण घरों के निर्माण में मदद करना है और यह सभी के लिए घर के भारत सरकार के दृष्टिकोण के अनुरूप है। आईएफसी की फंडिंग अपने मैक्सिमम कंपोनेंट के साथ ग्रीन अफोर्डेबल हाउसिंग के खुद से निर्माण पर फोकस्ड है, जो इस क्षेत्र में गति को तेज करेगा।

अफोर्डेबल और ग्रीन हाउसिंग भारत में आईएफसी के लिए रणनीतिक तौर पर फोकस वाला क्षेत्र है, जिसने 2013 से देश में हाउसिंग फाइनेंस कंपनियों और डेवलपर्स में 2.2 बिलियन डॉलर से अधिक का निवेश किया है, ताकि अफोर्डेबल व ग्रीन हाउसिंग के डेवलपर्स और खुदरा खरीदारों को कर्ज दिए जा सकें। उनमें से 1.32 बिलियन डॉलर पिछले 5 साल में निवेश किए गए हैं।

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Publication:	Ten News	Edition:	Online Coverage
Published Date	22 Aug 2023		

IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance, Promote Green Homes in India

<https://tenews.in/ifc-and-iifl-home-finance-ltd-partner-to-boost-womens-access-to-affordable-housing-finance-promote-green-homes-in-india/>

—New funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, with

New Delhi, India, August 21, 2023 IFC's investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment.

As per IFC estimates, India's green buildings market accounts for only 6% of residential buildings, despite representing a US\$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

Complementing this, IFC advisory services will also help strengthen IIFL's green housing portfolio through knowledge sharing using the Excellence in Design for Greater Efficiencies (EDGE) framework and supporting capacity building for staff on green certification. IIFL will also leverage IFC's expertise in capacity building for diversity and inclusion to increase the proportion of women borrowers in its portfolio.

"We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC," said Mr Monu Ratra, ED & CEO, IIFL HFL.

"Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country," said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific. "Supporting innovative solutions like blended finance that advance gender inclusion and green investment is central to IFC's strategy and we are proud to be working with a leading market player to expand access to adequate affordable housing finance—key for inclusive and sustainable economic growth in India."

As of March 31, 2023, IIFL HFL has provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Project under Pradhan Mantri Awas Yojana, which aims to support the construction of 20 million urban and 10 million rural homes by 2024 and aligns with the Government of India's vision to ensure 'Housing for All.' IFC's funding with its maximum component focused on self-construction of green affordable housing will further the momentum in this space.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country—\$1.32 billion in the last five years—for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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Publication:	Ten News	Edition:	Online Coverage
Published Date	22 Aug 2023		

IFC and IIFL Home Finance Ltd. Partner to Boost Women’s Access to Affordable Housing Finance, Promote Green Homes in India

<https://tennews.in/ifc-and-iifl-home-finance-ltd-partner-to-boost-womens-access-to-affordable-housing-finance-promote-green-homes-in-india/>

New Delhi, India, August 21, 2023—New funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, with IFC’s investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India’s affordable housing space, promote green construction, and support India’s climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment.

As per IFC estimates, India’s green buildings market accounts for only 6% of residential buildings, despite representing a US\$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL HFL’s green building strategy and catalyze the uptake of green-certified affordable housing units.

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“We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC,” said Mr Monu Ratra, ED & CEO, IIFL HFL.

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Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country—\$1.32 billion in the last five years—for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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Publication:	The Telegraph	Edition:	Online Coverage
Published Date	22 Aug 2023		

IIFL Home Finance raises debt of USD 100 million from International Finance Corporation

<https://www.telegraphindia.com/business/iifl-home-finance-raises-debt-of-100-million-dollars-from-international-finance-corporation/cid/1960701>

The debt funding will help the entity increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers

IIFL Home Finance has secured a debt-funding of up to \$100 million from the International Finance Corporation, a joint statement said on Monday. The debt funding will help it increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It, however, did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme.

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Publication:	The Times of India	Edition:	Online Coverage
Published Date	22 Aug 2023		

IFC puts \$100mn in IIFL Home Fin

<https://timesofindia.indiatimes.com/business/india-business/ifc-puts-100mn-in-iifl-home-fin/articleshow/102922020.cms>

MUMBAI: International Finance Corporation has invested \$100 million in IIFL Home Finance.

The corporation did not disclose the terms of the debt, but said it would help increase access to housing finance among economically weaker sections and low-income groups. As of March, the housing finance company had AUM of Rs 28,512 crore.

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Publication:	todaynews24	Edition:	Online Coverage
Published Date	22 Aug 2023		

IFC invests \$100 million in IIFL Home Finance to help boost EWS, LIG housing

<https://todaynews24.top/ifc-invests-100-million-in-iifl-home-finance-to-help-boost-ews-lig-housing/>

IFC, a member of the World Bank Group, has invested upto \$100 million in IIFL Home Finance Ltd, the latter said in a statement. The new funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, it added.

“The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals,” IIFL Housing Finance said.

“We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses,” said Monu Ratra, ED & CEO, IIFL HFL.

“Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause,” he said.

“Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country,” said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

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Publication:	AP Direct	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC invests \$100 million in IIFL Home Finance to help boost EWS, LIG housing

<https://apdirect.in/ifc-invests-100-million-in-iifl-home-finance-to-help-boost-ews-lig-housing-459384.html>

IFC, a member of the World Bank Group, has invested upto \$100 million in IIFL Home Finance Ltd, the latter said in a statement. The new funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, it added.

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“Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country,” said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

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Publication:	Bhasha	Edition:	Online Coverage
Published Date	21 Aug 2023		

आईआईएफएल होम फाइनेंस को आईएफसी से 10 करोड़ डॉलर का ऋण मिला

<https://bhasha.ptinews.com/news/earth/527664.html>

मुंबई, 21 अगस्त (भाषा) आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) को इंटरनेशनल फाइनेंस कॉर्पोरेशन (आईएफसी) से 10 करोड़ डॉलर तक का ऋण-वित्तपोषण मिल गया है। एक संयुक्त बयान में सोमवार को यह जानकारी दी गई। ऋण-वित्तपोषण से आईआईएफएल एचएफएल को महिलाओं सहित आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) के लिए गृह वित्त बढ़ाने में मदद मिलेगी।

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Publication:	Business Journal	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 mn loan from IFC-Business Journal

<https://business-journal.in/industry/iifl-home-finance-secures-100-mn-loan-from-ifc-business-journal/>

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of as much as USD 100 million from International Finance Corporation , a joint assertion stated on Monday.

The debt-funding will assist IIFL HFL enhance house finance to the economically weaker sections (EWS) and low-income teams(LIG), together with girls debtors. The want for reasonably priced housing is estimated at 38 million models by 2030, of which EWS and LIG characterize over 96 per cent.

Under the loan settlement, 50 per cent of funding is earmarked to advertise housing finance for girls debtors, and the remaining is devoted to financing inexperienced housing for consumers on this underserved phase, the assertion stated.

It nonetheless didn't disclose the loan particulars resembling tenor and the rate of interest.

According to IFC estimates, the nation's inexperienced buildings market accounts for under 6 per cent of the residential buildings, regardless of representing a USD 1.25 trillion alternative between now and 2030. As a part of the partnership, IFC will present a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to speed up the implementation of IIFL HFL's inexperienced constructing technique and catalyze the uptake of green-certified reasonably priced housing models. "Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL stated. Through this funding, IFC goals to bolster monetary inclusion, enhancing entry to funds for low-income girls debtors whereas creating the nascent inexperienced housing phase within the nation, stated Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and inexperienced housing stays a strategic focus space for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance corporations and builders within the nation for on-lending.

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Publication:	Business News Week	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance

<https://businessnewsweek.in/business/ifc-and-iifl-home-finance-ltd-partner-to-boost-womens-access-to-affordable-housing-finance/>

New Delhi, India, August 21, 2023—New funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, with IFC's investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment.

As per IFC estimates, India's green buildings market accounts for only 6% of residential buildings, despite representing a US\$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

Complementing this, IFC advisory services will also help strengthen IIFL's green housing portfolio through knowledge sharing using the Excellence in Design for Greater Efficiencies (EDGE) framework and supporting capacity building for staff on green certification. IIFL will also leverage IFC's expertise in capacity building for diversity and inclusion to increase the proportion of women borrowers in its portfolio.

"We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC," said Mr Monu Ratra, ED & CEO, IIFL HFL.

"Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country," said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific. "Supporting innovative solutions like blended finance that advance gender inclusion and green investment is central to IFC's strategy and we are proud to be working with a leading market player to expand access to adequate affordable housing finance—key for inclusive and sustainable economic growth in India."

As of March 31, 2023, IIFL HFL has provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Project under the Pradhan Mantri Awas Yojana, which aims to support the construction of 20 million urban and 10 million rural homes by 2024 and aligns with the Government of India's vision to ensure 'Housing for All.' IFC's funding with its maximum component focused on self-construction of green affordable housing will further the momentum in this space.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country—\$1.32 billion in the last five years—for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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Publication:	Business Standard	Edition:	Online Coverage
Published Date	21 Aug 2023		

ADIA-backed IIFL Home Finance raises nearly \$100 million from IFC

https://www.business-standard.com/companies/news/adia-backed-iifl-home-finance-raises-nearly-100-million-from-ifc-123082100417_1.html

Pegs total fund requirement upto Rs 14,000 cr in FY24 Listen to This Article

Abu Dhabi Investment Authority (ADIA) backed IIFL Home Finance has raised about \$100 million from the International Finance Corporation (IFC) for affordable housing and green finance in India. It has also earmarked a fund raise of Rs 13,000 to 14,000 crore in FY24, out of which Rs 2,500 crore will be through securitisation.

Monu Ratra, executive director and chief executive of IIFL HFL, stated that the debt from IFC, the private-sector lending arm of the World Bank group, is for six years with a cost of funds at 8.36 per cent, less than the cost of borrowing of 8.75 per cent in Q1 FY24. The housing finance firm will not carry exchange risk pertaining to repayment. This is a third funding arrangement from an international financial institution, Ratra added.

Last month, the housing finance company secured a \$50 million loan from the US International Development Finance Corporation (DFC) for financing affordable home loans with a special focus on sustainable housing.

In February 2022, IIFL HFL signed an agreement with the Asian Development Bank (ADB) for a \$68 million loan (in equivalent Indian rupee) for affordable green housing for lower-income women borrowers in India.

Under the IFC partnership, 50 per cent of the funding is earmarked to promote housing finance for women borrowers, with the remaining half dedicated to financing green housing for buyers in this underserved segment. According to IFC estimates, India's green buildings market accounts for only six per cent of residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030.

Regarding the resource requirement for business growth, Ratra said it is estimated between Rs 13,000 to 14,000 crore. This would be raised through various sources including debentures, securitisation – direct assignment route. The company would opt for the private placement of non-convertible debentures. The lender will decide the quantum for debentures later.

The loan Assets Under Management (AUM) of the company stood at Rs 29,595 crore at the end of June 2023. The company expects to grow its asset book by over 20 per cent in FY24 and have adequate capital support for the same, Ratra said. Its capital adequacy stood at 51.2 per cent at the end of June 2023. In June 2022, ADIA inked a pact to take a 20 per cent stake in IIFL HFL for Rs 2,200 crore.

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Publication:	Business Standard Hindi	Edition:	Online Coverage
Published Date	21 Aug 2023		

ADIA समर्थित आईआईएफएल होम फाइनेंस ने IFC से 10 करोड़ डॉलर जुटाए

<https://hindi.business-standard.com/companies/adia-backed-iifl-home-finance-raises-100-million-from-ifc>

गृह आवास को ऋण मुहैया कराने वाली एक कंपनी ने अमेरिकी इंटरनेशनल डवलपमेंट फाइनेंस कॉरपोरेशन से 5 करोड़ डॉलर का ऋण प्राप्त किया था अबू धाबी निवेश प्राधिकरण (ADIA) समर्थित आईआईएफएल होम फाइनेंस ने भारत में किफायती मकानों और हरित वित्त क्षेत्र के लिए इंटरनेशनल फाइनेंस कॉरपोरेशन (IFC) से 10 करोड़ डॉलर जुटाए हैं। इस क्रम में वित्त वर्ष 24 के दौरान 13,000-14,000 करोड़ रुपये जुटाने का अनुमान लगाया है। इसमें से 2,500 करोड़ रुपये प्रतिभूतियों की मदद से जुटाए गए।

आईआईएफएल एचएफएल के कार्यकारी निदेशक व मुख्य कार्याधिकारी मोनू रात्रा ने बताया कि विश्व बैंक समूह की निजी क्षेत्र को ऋण देने वाली आईएफसी ने छह साल के लिए ऋण मुहैया करवाया है और इसकी अनुमानित लागत 8.36 प्रतिशत है। यह वित्त वर्ष 24 की पहली तिमाही में उधारी की लागत 8.75 फीसदी से कम है। हाउसिंग फाइनेंस फर्म पुनर्भुगतान से संबंधित विनिमय जोखिम नहीं उठाएगी। रात्रा ने बताया कि यह अंतरराष्ट्रीय वित्त संस्थान से धन जुटाने के लिए तीसरा समझौता है।

गृह आवास को ऋण मुहैया कराने वाली एक कंपनी ने बीते महीने अमेरिकी इंटरनेशनल डवलपमेंट फाइनेंस कॉरपोरेशन (डीएफसी) से 5 करोड़ डॉलर का ऋण प्राप्त किया था। यह टिकाऊ विकास पर ध्यान केंद्रित करने के साथ किफायती घरों को धन मुहैया कराने के लिए है। आईआईएफएल एचएफएल ने भारत में कम आय वर्ग की महिलाओं को किफायती हरित घरों के लिए 6.8 करोड़ डॉलर का ऋण (भारतीय रुपये के बराबर) मुहैया कराने के लिए एशिया विकास बैंक से समझौता किया था।

ऋण समझौते के तहत 50 प्रतिशत धनराशि कर्ज लेने वाली महिलाओं के आवास वित्त को बढ़ावा देने के लिए निर्धारित की गई है। शेष का इस्तेमाल वंचित वर्ग के खरीदारों के हरित आवास के धन जुटाने के लिए किया जाएगा। इस क्रम में महिलाओं को घर खरीदने के लिए प्रोत्साहित भी किया जाएगा।

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Publication:	Citrus Interactive	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Finance's arm secures \$100 million loan from IFC

<http://www.citrusinteractive.in/News/OpenNewsContent.aspx?SecId=7&SubSecId=15&NewsID=1005363>

IIFL Finance's subsidiary -- IIFL Home Finance (IIFL HFL) has secured a debt-funding of up to \$100 million from International Finance Corporation (IFC). The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

IIFL Finance is an Indian diversified financial services company.

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Publication:	Daily Hunt (Mobile)	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 million loan from IFC

<https://m.dailyhunt.in/news/india/english/moneyco0581749434206-epaper-mcontent/iifl+home+finance+secures+100+million+loan+from+ifc-newsid-n530056498>

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups (LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate. According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

Dailyhunt

Disclaimer : This story is auto-aggregated by a computer program and has not been created or edited by Dailyhunt. Publisher: Money Control English

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Publication:	Devdiscourse	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures USD 100 mn loan from IFC

<https://www.devdiscourse.com/article/science-environment/2565098-iifl-home-finance-secures-usd-100-mn-loan-from-ifc>

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

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"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

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Publication:	ET BFSI	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 mn loan from IFC

<https://bfsi.economictimes.indiatimes.com/news/nbfc/iifl-home-finance-secures-100-mn-loan-from-ifc/102897061>

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation , a joint statement said on Monday. The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

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It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending. Join the community of 2M+ industry professionals

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Publication:	ET Realty	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures USD 100 million loan from IFC

<https://realty.economictimes.indiatimes.com/news/housing-finance/iifl-home-finance-secures-usd-100-million-loan-from-ifc/102902742>

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

MUMBAI: IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation , a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

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Publication:	IBC 24 News	Edition:	Online Coverage
Published Date	21 Aug 2023		

आईआईएफएल होम फाइनेंस को आईएफसी से 10 करोड़ डॉलर का ऋण मिला

<https://www.abc24.in/business/iifl-home-finance-gets-100-million-loan-from-ifc-1696851.html>

आईआईएफएल होम फाइनेंस को आईएफसी से 10 करोड़ डॉलर का ऋण मिला मुंबई, 21 अगस्त (भाषा) आईआईएफएल होम फाइनेंस लिमिटेड (आईआईएफएल एचएफएल) को इंटरनेशनल

फाइनेंस कॉरपोरेशन (आईएफसी) से 10 करोड़ डॉलर तक का ऋण-वित्तपोषण मिल गया है। एक संयुक्त बयान में सोमवार को यह जानकारी दी गई।

ऋण-वित्तपोषण से आईआईएफएल एचएफएल को महिलाओं सहित आर्थिक रूप से कमजोर वर्गों (ईडब्ल्यूएस) और निम्न-आय समूहों (एलआईजी) के लिए गृह वित्त बढ़ाने में मदद मिलेगी।

बयान के अनुसार, ऋण समझौते के तहत 50 प्रतिशत धनराशि कर्ज लेने वाली महिलाओं के गृह संबंधी वित्त को बढ़ावा देने के लिए निर्धारित की गई है। शेष का इस्तेमाल वंचित वर्ग के खरीदारों के हरित आवास के वित्तपोषण के लिए किया जाएगा।

हालांकि बयान में अवधि और ब्याज दर जैसे ऋण विवरण की जानकारी नहीं दी गई।

आईआईएफएल एचएफएल के मुख्य कार्यपालक अधिकारी (सीईओ) मोनू रत्ना ने कहा, " इसके जरिए हमारा मकसद अन्य आवास वित्त कंपनियों और विकास वित्त संस्थानों के लिए मार्ग प्रशस्त करना है।"

भाषा

निहारिका

निहारिका

निहारिका

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Publication:	India Daily Mail	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100-m debt funding from IFC

<https://indiadaily.com/economy/iifl-home-finance-secures-100-m-debt-funding-from-ifc/>

IIFL House Finance Restricted (IIFL HFL), a subsidiary of IIFL Finance, has secured debt investment of \$100 million from IFC, a member of the International Financial institution Staff, mentioned a best corporate legitimate.

“We’ve gained the Total \$100 million and this can be a six-year cash with a chit of 8.32 in keeping with cent, for which NCDs has been issued.

Below the partnership, 50 in keeping with cent of investment is earmarked to advertise housing finance for ladies debtors, with the rest 50 in keeping with cent devoted to financing inexperienced housing for consumers on this reasonably priced housing Part,” Monu Ratra, ED & CEO, IIFL HFL, instructed businessline.

The Total facility will likely be deployed for reasonably priced housing and can assist building up get admission to to housing finance amongst economically weaker sections (EWS) and low-income teams (LIG), together with girls debtors in India, he Adjunct.

Consistent with IFC estimates, India’s inexperienced structures marketplace accounts for best 6 in keeping with cent of residential structures, in spite of representing a \$ 1.25 trillion alternative between now and 2030.

As a part of the partnership, IFC will supply a performance-based incentive from the UK-IFC Marketplace Accelerator for Inexperienced Development Program (MAGC) to boost up the implementation of IIFL HFL’s inexperienced development technique and catalyze the uptake of green-certified reasonably priced housing devices.

“We at IIFL House Loans have no longer best been offering housing loans to EWS/LIG but in addition enabling them with higher high quality of dwelling.

Via this distinctive partnership with IFC, we will be aiming to deliver sustainable dwelling in self-constructed properties. In combination, we intention to pave the way in which for different housing finance corporations and building finance establishments to additional the motive, and we’re extraordinarily Esteemed to paintings with a spouse like IFC,” mentioned Ratra.

Allen Forlemu, IFC’s Regional Business Director for Monetary Establishments Staff, Asia and the Pacific, mentioned “Via this funding, IFC targets to strengthen monetary inclusion, making improvements to get admission to to finances for low-income girls debtors whilst growing the nascent inexperienced housing Part within the nation.

Supporting leading edge answers like combined finance that advance gender inclusion and inexperienced funding is central to IFC’s technique and we’re proud to be operating with a number one marketplace participant to increase get admission to to enough reasonably priced housing finance—key for inclusive and sustainable financial enlargement in India.”

In India, fast urbanization is using the will for reasonably priced housing with an estimated 38 million housing devices wanted by means of 2030, of which EWS and LIG constitute over 96 p.c of housing wishes.

In spite of the call for, lower-income teams, specifically girls, continuously lack the capital or credit score historical past required to Acquire a loan, making enough housing out of achieve for plenty of.

As of March 31, 2023, IIFL HFL has equipped greater than 12,500 loans to Beneficiary Led Development and Inexpensive Housing Challenge underneath Pradhan Mantri Awas Yojana, which targets to urge the development of 20 million city and 10 million rural properties by means of 2024 and aligns with the Executive of India’s imaginative and prescient to verify ‘Housing for All.’ IFC’s investment with its most part inquisitive about self-construction of inexperienced reasonably priced housing will additional the momentum on this area.

Inexpensive and inexperienced housing stays a strategic center of attention house for IFC in India, having invested over \$2.2 billion since 2013 in housing finance corporations and builders within the nation — \$1.32 billion within the final 5 years — for on-lending to retail consumers of reasonably priced housing and builders of reasonably priced and inexperienced housing.

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Printed on August 21, 2023

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Publication:	india.postsen	Edition:	Online Coverage
Published Date	21 Aug 2023		

Adia-backed IIFL Home Finance raises \$100 million from IFC

<https://india.postsen.com/trends/957799.html>

Abu Dhabi Investment Authority (ADIA)-backed IIFL Home Finance has raised \$100 million from International Finance Corporation (IFC) for affordable housing and green finance sector in India. In this sequence, it is estimated to raise Rs 13,000-14,000 crore during FY24. Of this, Rs 2,500 crore was raised with the help of securities.

IIFL HFL Executive Director and CEO Monu Ratra said that the World Bank Group's private sector lender IFC has provided the loan for six years and its estimated cost is 8.36 per cent. This is lower than the cost of borrowings of 8.75 per cent in Q1 FY24. The housing finance firm will not bear the exchange risk relating to repayment. Ratra said that this is the third agreement to raise funds from the International Financial Institute.

A housing loan company last month secured a \$50 million loan from the US International Development Finance Corporation (DFC). It is meant to provide funding to affordable homes with a focus on sustainable development. IIFL HFL tied up with the Asia Development Bank to provide a \$68 million loan (in Indian Rupee equivalent) to low-income women in India for affordable green homes.

Under the loan agreement, 50 percent of the amount has been earmarked for promoting housing finance for women borrowers. The balance will be used to raise funds for green housing for underprivileged buyers. In this sequence, women will also be encouraged to buy houses.

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Publication:	india.postsen	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance gets \$100 million loan from IFC

<https://india.postsen.com/trends/956717.html>

IIFL Home Finance Limited (IIFL HFL) has secured debt financing of up to \$100 million from International Finance Corporation (IFC). This information was given in a joint statement on Monday. Debt-Financed IIF

Mumbai: IIFL Home Finance Limited (IIFL HFL) has secured debt financing of up to \$100 million from International Finance Corporation (IFC). This information was given in a joint statement on Monday. The debt-financing will help IIFL HFL to enhance home finance for the economically weaker sections (EWS) and low-income groups (LIG), including women.

According to the statement, 50 per cent of the amount under the loan agreement has been earmarked for promoting housing finance for women borrowers. The balance will be used to finance green housing for underprivileged buyers. However, the statement did not provide details of the loan such as tenure and interest rate.

“Through this, we aim to pave the way for other housing finance companies and development finance institutions,” said Monu Ratra, CEO, IIFL HFL.

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Publication:	Khabriya	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC to invest \$100 million in IIFL to promote affordable green housing in India

<https://news.khabriya.in/detail/1336958>

Publisher : Business Upturn IFC, the International Finance Corporation, has announced its plan to invest up to \$100 million in IIFL Home

Finance Limited (IIFL HFL) as a strategic move to address the scarcity of affordable housing for low-income groups in India, particularly focusing on women borrowers. This significant investment aims to play a catalytic role in the growth of India's affordable housing sector, while also promoting eco-friendly construction practices and supporting India's sustainable development goals. India, with its rapidly growing population and urbanization, is facing a massive housing deficit.

It is estimated that by 2030, the country will require approximately 38 million new housing units, with 96 percent of this demand coming from economically weaker sections and low-income groups. Unfortunately, many women borrowers in India face several challenges when it comes to securing housing, as they often lack the necessary financial resources and credit history required to obtain a mortgage. This hurdle makes it incredibly difficult for them to purchase suitable housing for themselves and their families. The investment from IFC, a member of the World Bank Group, will have a far-reaching impact on the affordable housing landscape in India. By providing crucial financial resources and expertise, IFC aims to support IIFL in expanding its operations and making housing more accessible for low-income individuals and families, especially women borrowers.

This investment aligns with IFC's mission to create opportunities and improve lives through sustainable private sector investment. Notably, the investment also emphasizes the importance of eco-friendly construction practices. India, as a country committed to sustainable development goals, recognizes the significance of incorporating green building principles into its housing sector. IFC's investment will encourage IIFL to incorporate sustainable practices in their projects, which will lead to lower environmental impact, reduced energy consumption, and enhanced living conditions for the residents. Promoting the sustainable development goals of India is crucial, considering the country's commitment to achieving targets such as ensuring access to safe and affordable housing for all. By investing in the affordable housing sector and supporting initiatives that benefit low-income groups and women borrowers, IFC demonstrates its commitment to making a positive impact in India and contributing to the nation's progress. With this investment, IIFL will be better equipped to meet the housing needs of economically weaker sections and low-income groups, empowering women borrowers by providing them with the necessary financial assistance to realize their dreams of homeownership. The partnership between IFC and IIFL will not only bridge the gap in the housing market for low-income individuals but will also contribute to the overall economic growth of the country.

In conclusion, IFC's investment in IIFL Home Finance Limited represents a significant step towards tackling India's affordable housing shortage. By addressing the specific needs of low-income groups, especially women borrowers, this investment will help provide affordable housing options, foster eco-friendly construction practices, and support India's sustainable development goals. Through strategic partnerships and investments in key sectors, IFC continues to demonstrate its commitment to creating positive change and driving sustainable development worldwide.

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Publication:	Latest LY	Edition:	Online Coverage
Published Date	21 Aug 2023		

Latest News | IIFL Home Finance Secures USD 100 Mn Loan from IFC

<https://www.latestly.com/agency-news/latest-news-iifl-home-finance-secures-usd-100-mn-loan-from-ifc-5353045.html>

Get latest articles and stories on Latest News at LatestLY. IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

Mumbai, Aug 21 (PTI) IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategiom IFC

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Aug 21, 2023 07:58 PM IST

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Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

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Publication:	Media Bulletins	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance

<https://mediabulletins.com/business/ifc-and-iifl-home-finance-ltd-partner-to-boost-womens-access-to-affordable-housing-finance/>

August 21, 2023 New Delhi, India, August 21, 2023—New funding will help increase access to housing finance among economically weaker

sections (EWS) and low-income groups (LIG), including women borrowers in India, with IFC's investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment.

As per IFC estimates, India's green buildings market accounts for only 6% of residential buildings, despite representing a US\$1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

Complementing this, IFC advisory services will also help strengthen IIFL's green housing portfolio through knowledge sharing using the Excellence in Design for Greater Efficiencies (EDGE) framework and supporting capacity building for staff on green certification. IIFL will also leverage IFC's expertise in capacity building for diversity and inclusion to increase the proportion of women borrowers in its portfolio.

As of March 31, 2023, IIFL HFL has provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Project under the Pradhan Mantri Awas Yojana, which aims to support the construction of 20 million urban and 10 million rural homes by 2024 and aligns with the Government of India's vision to ensure 'Housing for All.' IFC's funding with its maximum component focused on self-construction of green affordable housing will further the momentum in this space.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country—\$1.32 billion in the last five years—for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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Publication:	Mint	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC to invest \$100 million in IIFL Home Finance to increase access to housing finance for low-income groups in India

<https://www.livemint.com/news/ifc-to-invest-100-million-in-iifl-home-finance-to-increase-access-to-housing-finance-for-low-income-groups-in-india-11692607656883.html>

Active Stocks IFC to invest \$100m in IIFL Home Finance to increase access to housing finance for economically weaker sections in India.

International Finance Corporation (IFC) is set to invest up to \$100 million in IIFL Home Finance Limited (IIFL HFL) in a move aimed at increasing access to housing finance for economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India. This investment is poised to catalyse India's affordable housing sector, foster eco-friendly construction practices, and contribute to India's climate objectives.

Bridging the housing finance gap for vulnerable communities

India's rapid urbanisation has intensified the demand for affordable housing, with an estimated requirement of 38 million housing units by 2030. EWS and LIG segments account for over 96 percent of this demand.

Lower-income groups, especially women, often lack the financial resources and credit history necessary to secure mortgages, making adequate housing a distant dream. Under this partnership, 50 percent of the funding will be dedicated to promoting housing finance for women borrowers, with the remaining 50 percent allocated to financing green housing for underserved buyers.

Green housing for a sustainable future

IFC's estimates suggest that India's green building market constitutes only 6 percent of residential buildings, despite representing a \$1.25 trillion opportunity between now and 2030. As part of this collaboration, IFC will offer performance-based incentives through the UK-IFC Market Accelerator for Green Construction Program (MAGC) to expedite the implementation of IIFL HFL's green building strategy and stimulate the adoption of green-certified affordable housing units.

Building a more inclusive and sustainable India

In addition, IFC's advisory services will work to strengthen IIFL's green housing portfolio by sharing expertise using the Excellence in Design for Greater Efficiencies (EDGE) framework and enhancing staff capacity in green certification. Moreover, IIFL will leverage IFC's proficiency in diversity and inclusion capacity-building to increase the proportion of women borrowers in its portfolio.

As of March 31, 2023, IIFL HFL had provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Projects under Pradhan Mantri Awas Yojana , aligning with the Government of India's vision to ensure 'Housing for All.' IFC's funding, primarily focused on self-constructed green affordable housing, will further bolster progress in this sector.

IIFL Home Finance Limited (IIFL HFL) is a subsidiary of IIFL Finance Limited, with 79.59 percent shareholding, while Abu Dhabi Investment Authority acquired a 20.41 percent stake in the company in 2022.

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Publication:	New On News	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 mn loan from IFC

<https://newonnews.com/iifl-home-finance-secures-100-mn-loan-from-ifc/>

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from International Finance Corporation , a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030. As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units. "Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said. Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forelemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

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Publication:	NEWS DRUM	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures USD 100 mn loan from IFC

<https://www.newsdrum.in/business/iifl-home-finance-secures-usd-100-mn-loan-from-ifc>

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Publication:	Outlook	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures USD 100 mn loan from International Finance Corporation

<https://www.outlookindia.com/business/iifl-home-finance-secures-usd-100-mn-loan-from-international-finance-corporation-news-312320>

50 per cent of the funding is to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in the EWS category

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Publication:	smartbusinessnews	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance

<https://smartbusinessnews.com/business/ifc-and-iifl-home-finance-ltd-partner-to-boost-womens-access-to-affordable-housing-finance/>

IFC and IIFL Home Finance Ltd. Partner to Boost Women's Access to Affordable Housing Finance

Views: 500 2 New Delhi, India, August 21, 2023—New funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, with IFC's investment of up to \$100 million in IIFL Home Finance Limited (IIFL HFL). The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals.

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96% of housing needs. Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many. Under the partnership, 50% of funding is earmarked to promote housing finance for women borrowers, with the remaining 50% dedicated to financing green housing for buyers in this underserved segment.

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Complementing this, IFC advisory services will also help strengthen IIFL's green housing portfolio through knowledge sharing using the Excellence in Design for Greater Efficiencies (EDGE) framework and supporting capacity building for staff on green certification. IIFL will also leverage IFC's expertise in capacity building for diversity and inclusion to increase the proportion of women borrowers in its portfolio.

"We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC," said Mr Monu Ratra, ED & CEO, IIFL HFL.

"Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country," said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific. "Supporting innovative solutions like blended finance that advance gender inclusion and green investment is central to IFC's strategy and we are proud to be working with a leading market player to expand access to adequate affordable housing finance—key for inclusive and sustainable economic growth in India."

As of March 31, 2023, IIFL HFL has provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Project under the Pradhan Mantri Awas Yojana, which aims to support the construction of 20 million urban and 10 million rural homes by 2024 and aligns with the Government of India's vision to ensure 'Housing for All.' IFC's funding with its maximum component focused on self-construction of green affordable housing will further the momentum in this space.

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Publication:	Take One Digital Network	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures USD 100 mn loan from IFC

<https://www.takeonedigitalnetwork.com/iifl-home-finance-secures-usd-100-mn-loan-from-ifc/>

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It however did not disclose the loan details such as tenor and the interest rate.

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Publication:	The Economic Times	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 mn loan from IFC

<https://economictimes.indiatimes.com/industry/banking/finance/iifl-home-finance-secures-100-mn-loan-from-ifc/articleshow/102896784.cms>

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Agencies

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"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

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Publication:	The Free Press Journal	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance Secures \$100 Million Loan From IFC

<https://www.freepressjournal.in/business/iifl-home-finance-secures-100-million-loan-from-ifc>

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

IIFL Home Finance Limited has secured a debt-funding of up to USD 100 million from International Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent.

Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate.

According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Programme to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country, said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over USD 2.2 billion since 2013 in housing finance companies and developers in the country for on-lending.

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Publication:	The Hindu	Edition:	Online Coverage
Published Date	21 Aug 2023		

IFC invests \$100 million in IIFL Home Finance to help boost EWS, LIG housing

<https://www.thehindu.com/business/ifc-invests-100-million-in-iifl-home-finance-to-help-boost-ews-lig-housing/article67220517.ece>

IFC, a member of the World Bank Group, has invested upto \$100 million in IIFL Home Finance Ltd, the latter said in a statement. The new funding will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, it added.

“The investment aims to catalyze India's affordable housing space, promote green construction, and support India's climate goals,” IIFL Housing Finance said.

“We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses,” said Monu Ratra, ED & CEO, IIFL HFL.

“Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause,” he said.

“Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country,” said Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific.

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Publication:	The Hindu Business Line	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100-m debt funding from IFC

<https://www.thehindubusinessline.com/economy/iifl-home-finance-secures-100-m-debt-funding-from-ifc/article67219946.ece>

IIFL Home Finance Limited (IIFL HFL), a subsidiary of IIFL Finance, has secured debt funding of \$100 million from IFC, a member of the World Bank Group, said a top company official.

“We have received the entire \$100 million and this is a six-year money with a coupon of 8.32 per cent, for which NCDs has been issued.

Under the partnership, 50 per cent of funding is earmarked to promote housing finance for women borrowers, with the remaining 50 per cent dedicated to financing green housing for buyers in this affordable housing segment,” Monu Ratra, ED & CEO, IIFL HFL, told businessline.

The entire facility will be deployed for affordable housing and will help increase access to housing finance among economically weaker sections (EWS) and low-income groups (LIG), including women borrowers in India, he added.

According to IFC estimates, India's green buildings market accounts for only 6 per cent of residential buildings, despite representing a \$ 1.25 trillion opportunity between now and 2030.

As part of the partnership, IFC will provide a performance-based incentive from the UK-IFC Market Accelerator for Green Construction Program (MAGC) to accelerate the implementation of IIFL HFL's green building strategy and catalyze the uptake of green-certified affordable housing units.

“We at IIFL Home Loans have not only been providing housing loans to EWS/LIG but also enabling them with better quality of living. Through this unique partnership with IFC, we shall be aiming to bring sustainable living in self-constructed houses. Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause, and we are extremely honored to work with a partner like IFC,” said Ratra.

Allen Forlemu, IFC's Regional Industry Director for Financial Institutions Group, Asia and the Pacific, said “Through this investment, IFC aims to bolster financial inclusion, improving access to funds for low-income women borrowers while developing the nascent green housing segment in the country.

Supporting innovative solutions like blended finance that advance gender inclusion and green investment is central to IFC's strategy and we are proud to be working with a leading market player to expand access to adequate affordable housing finance—key for inclusive and sustainable economic growth in India.”

In India, rapid urbanization is driving the need for affordable housing with an estimated 38 million housing units needed by 2030, of which EWS and LIG represent over 96 percent of housing needs.

Despite the demand, lower-income groups, particularly women, often lack the capital or credit history required to obtain a mortgage, making adequate housing out of reach for many.

As of March 31, 2023, IIFL HFL has provided more than 12,500 loans to Beneficiary Led Construction and Affordable Housing Project under Pradhan Mantri Awas Yojana, which aims to support the construction of 20 million urban and 10 million rural homes by 2024 and aligns with the Government of India's vision to ensure ‘Housing for All.’ IFC's funding with its maximum component focused on self-construction of green affordable housing will further the momentum in this space.

Affordable and green housing remains a strategic focus area for IFC in India, having invested over \$2.2 billion since 2013 in housing finance companies and developers in the country — \$1.32 billion in the last five years — for on-lending to retail buyers of affordable housing and developers of affordable and green housing.

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Publication:	Topology Pro	Edition:	Online Coverage
Published Date	21 Aug 2023		

IIFL Home Finance secures \$100 million loan from IFC

<https://www.topologypro.one/iifl-home-finance-secures-100-million-loan-from-ifc-436770.html>

16 minutes ago The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

PTI

August 21, 2023 / 12:31 PM IST

IIFL Home Finance secures \$100 million loan from IFC

IIFL Home Finance Ltd (IIFL HFL) has secured a debt-funding of up to USD 100 million from Finance Corporation, a joint statement said on Monday.

The debt-funding will help IIFL HFL increase home finance to the economically weaker sections (EWS) and low-income groups(LIG), including women borrowers.

The need for affordable housing is estimated at 38 million units by 2030, of which EWS and LIG represent over 96 per cent. Under the loan agreement, 50 per cent of funding is earmarked to promote housing finance for women borrowers, and the remaining is dedicated to financing green housing for buyers in this underserved segment, the statement said.

It however did not disclose the loan details such as tenor and the interest rate. According to IFC estimates, the country's green buildings market accounts for only 6 per cent of the residential buildings, despite representing a USD 1.25 trillion opportunity between now and 2030.

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"Together, we aim to pave the way for other housing finance companies and development finance institutions to further the cause," Monu Ratra, CEO of IIFL HFL said.

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