

Website:	Equity Bulls	Word count	483
Published Date	29 Nov 2021	Journalist:	Bureau

IIFL Home Finance Ltd disbursed loans over Rs. 2500crore, as on 30 September, 2021

https://equitybulls.com/admin/news2006/news_det.asp?id=303135

IIFL Home Finance Ltd., a subsidiary of IIFL Finance Limited, reported loan book growth of 19% percent to 15,320.99 crores in the second quarter of the fiscal as against 12,892.74 crore a year ago. Additionally, the company's profit after tax grew by 70% year on year to 284.02 crores by the half year ending on 30th September 2021.

The company also reported a stable net NPA at 1.40 % with a provision coverage ratio of 125.52%.

IIFL HFL also signed agreements with banks such as Punjab National Bank (India's second largest public sector bank), ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 crores till date under these arrangements.

IIFL HFL also announced the launch of its new Green Home Loan product, emphasising the Green affordable housing eco-system in India. With the new product, IIFL HFL offers its new Home Loan customer an interest discount of 0.25%, if the customer applies Home Loan for a home or flat at a project pre-certified by IGBC (Gold/Platinum rating) or GRIHA (4/5 star rating). This offer is applicable for all new Home Loan customers across the country, who meet all product-related pre-requisites and conditions as defined by the company.

Mr. Monu Ratra, ED and CEO of IIFL HFL says, "We believe that there is merit in the co-lending model because it allows us to get the best rates for our retail customers. With our strength of 100% digital onboarding and the rate benefit to the customer through this co-lending model, we aim to penetrate deeper into markets and geographies with our expertise. IIFL HFL has a strong and growing footprint in non-urban locations, and as the demand for housing picks up, we are not only strengthening our reach but also propagating sustainable green housing in India through our initiative eKutumb. With the launch of Green Home Loan, we want to encourage our customers and potential home buyers to opt for a more sustainable lifestyle, starting with investing in green-certified housing."

IIFL HFL recently announced its association with the Asian Development Bank (ADB) and they are coming up with a series of their flagship Kutumb events, which is an initiative towards Green Buildings. IIFL HFL acknowledges and embraces the United Nations Sustainable Development Goals (UN SDGs) and has aligned its major efforts with 4 of the 17 UN SDGs, which are SDG 9, 10, 11, and 13. However, the company also contributes partially to other SDGs, and has introduced its first Sustainability Report this year, which is publicly available on the company's website,

Website:	IPM News	Word count	485
Published Date	29 Nov 2021	Journalist:	Bureau

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<https://epunemetro.com/?p=27691>

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Website:	News Navi	Word count	336
Published Date	29 Nov 2021	Journalist:	Bureau

IIFL Home Finance Ltd disbursed over Rs 2,500 cr loans till September 30, 2021

<https://newsnavi.org/iifl-home-finance-ltd-disbursed-over-rs-2-500-cr-loans-till-september-30-2021-75253.html>

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Monu Ratra, ED and CEO of IIFL HFL said, "We judge that determination is merit successful the co-lending exemplary due to the fact that it allows america to get the champion rates for our retail customers. With our spot of 100 percent integer onboarding and the complaint payment to the lawsuit done this co-lending model, we purpose to penetrate deeper into markets and geographies with our expertise.

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Published on: Monday, November 29, 2021, 05:40 PM IST

Website:	The Free Press Journal	Word count	331
Published Date	29 Nov 2021	Journalist:	Bureau

IIFL Home Finance Ltd disbursed over Rs 2,500 cr loans till September 30, 2021

<https://www.freepressjournal.in/business/iifl-home-finance-ltd-disbursed-over-rs-2500-cr-loans-till-september-30-2021>

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Published on: Monday, November 29, 2021, 05:40 PM IST

Website:	APN News	Word count	548
Published Date	30 Nov 2021	Journalist:	Bureau

IIFL Home Finance Ltd disbursed loans over ₹ 2500crore, as on 30 September, 2021

<https://www.apnnews.com/iifl-home-finance-ltd-disbursed-loans-over-%e2%82%b9-2500crore-as-on-30-september-2021/>

Growth of 12% year on year, disbursed loans worth Rs. 2500crore IIFL Home Finance Ltd. furthers its commitment towards the Green Building eco-system in India with the launch of its new Green Home Loan offering, under which it offers an interest discount of 0.25%* flat on the purchase of properties pre-certified by IGBC or GRIHA

Published on November 30, 2021

Mumbai : IIFL Home Finance Ltd., a subsidiary of IIFL Finance Limited, reported loan book growth of 19% percent to 15,320.99 crores in the second quarter of the fiscal as against 12,892.74 crore a year ago. Additionally, the companys profit after tax grew by 70% year on year to 284.02 crores by the half year ending on 30th September 2021.

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Website:	Digital Media 9	Word count	485
Published Date	30 Nov 2021	Journalist:	Rekha Nair

IIFL Home Finance Ltd disbursed loans over ₹ 2500 crore, as on 30 September, 2021

<https://digitalmedia9.com/business/iifl-home-finance-ltd-disbursed-loans-over-%e2%82%b9-2500-crore-as-on-30-september-2021/>

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Website:	Media Bulletins	Word count	491
Published Date	30 Nov 2021	Journalist:	Rekha Nair

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<http://mediabulletins.com/business/iifl-home-finance-ltd-disbursed-loans-over-%e2%82%b9-2500-crore-as-on-30-september-2021/>

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Website:	News Experts	Word count	484
Published Date	30 Nov 2021	Journalist:	Bureau

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<https://www.newsexperts.in/iifl-home-finance-ltd-disbursed-loans-over-%e2%82%b9-2500-crore/>

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Website:	Pelikken	Word count	487
Published Date	30 Nov 2021	Journalist:	Bureau

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<http://pelikken.com/single/news/5207>

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