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Sustainability initiative award for IIFL HFL

CHRONICLE NEWS SERVICE

MUMBAI: IIFL Home Finance Limited (IIFL HFL), one of India's leading housing finance companies, has been recognised and won the sustainability initiative of the year award at Sustainability Awards 2021.

The award presented by Business Intelligence Group (BIG) recognised and acknowledged those people, teams, and organisations who have made sustainability an integral part of their business practice or overall mission. The awards focused on personalities, projects, technologies, and products from companies that pushed their boundaries and contributed towards building and promoting a green ecosystem and spreading awareness on sustainability. IIFL HFL has been recognised with 'The Sustainability Initiative of the Year Award 2021' for their Kutumb – 'Green Affordable Housing initiative'. Through its platform 'Kutumb,' IIFL Home Finance has been promoting green affordable housing

in India. It is a green building effort that addresses affordable housing projects as well as funding, green construction technical know-how and certification, and ESG compliance.

On winning this prestigious award category, Mr. Monu Ratra – Chief Executive Officer & Executive Director at IIFL Home Finance Ltd says, "Kutumb is our proud initiative. I appreciate the efforts by our team to make this initiative a great success. Through Kutumb, we strive to create a sustainable ecosystem and ignite a green affordable housing movement in India. We are honored to be recognized alongside so many incredible companies and brands."

We are proud to reward and recognise IIFL Home Finance Ltd. for their sustainability efforts, said Maria Jimenez, Chief Nominations Officer, Business Intelligence Group. "It was clear to our judges that their vision and strategy will continue to deliver results toward a cleaner, more sustainable world. Congratulations!"

Website:	City Air News	Word count	273
Published Date	9 Sep 2021	Journalist:	Bureau

IIFL Home Finance Ltd wins Sustainability Initiative of the Year Award

<https://www.cityairnews.com/content/iifl-home-finance-ltd-wins-sustainability-initiative-of-the-year-award>

Mumbai, September 9, 2021: IIFL Home Finance Limited (IIFL HFL), one of India's leading housing finance companies has been recognized and won The Sustainability Initiative of the Year Award at Sustainability Awards 2021.

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Website:	Equity Bulls	Word count	328
Published Date	9 Sep 2021	Journalist:	Bureau

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https://equitybulls.com/admin/news2006/news_det.asp?id=298236

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Shares of IIFL FINANCE LIMITED was last trading in BSE at Rs. 294.45 as compared to the previous close of Rs. 280.45. The total number of shares traded during the day was 4853 in over 113 trades.

The stock hit an intraday high of Rs. 294.45 and intraday low of 275.1. The net turnover during the day was Rs. 1415248.

Website:	India Education Diary	Word count	270
Published Date	9 Sep 2021	Journalist:	Bureau

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<https://indiaeducationdiary.in/iifl-home-finance-ltd-wins-sustainability-initiative-of-the-year-award-at-2021-sustainability-awards/>

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Website:	IPM News	Word count	270
Published Date	9 Sep 2021	Journalist:	Bureau

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<https://epunemetro.com/?p=24469>

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Website:	Konexio Network	Word count	293
Published Date	9 Sep 2021	Journalist:	Bureau

IIFL Home Finance Ltd. Wins Sustainability Initiative of the Year

<https://www.konexionetwork.com/NewsDetails.aspx?newsid=7b9b21be-fd65-409d-a724-9119e3728dec>

IIFL Home Finance Ltd. Wins Sustainability Initiative of the Year Award at 2021 Sustainability Awards by Our Correspondent
Sep 09, 2021

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Website:	Pelikken	Word count	582
Published Date	10 Sep 2021	Journalist:	Bureau

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<http://pelikken.com/single/news/3052>

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About IIFL Home Finance Ltd:

Incorporated in 2006 and registered in 2009 with National Housing Bank (NHB), IIFL Home Finance Limited is a wholly-owned subsidiary of IIFL Finance Limited. Through their affordable home loans, IIFL Home Finance makes people's aspirations a reality.

As one of the country's leading fintech housing finance companies, IIFL HFL is well-positioned with end-to-end digitized processes, in-house competencies, and customer centricity at its core. IIFL HFL leverages technology, being able to on-board and give loan decision to almost 100% home loan applications, within 25 minutes, through its digital tablet based application, enabling enhanced customer experience

The Company's comprehensive product suite includes small ticket size home loans, secured business loans and affordable housing project loans. With the group network of over 2,500 touch points, efficient technology-led operations and transparent processes, IIFL HFL is well-placed to serve the housing finance needs of marginalized sections of the society. With robust asset quality, ethical business approach and responsible social and environmental practices, the company continues to deliver the best-in-class customer experience.

IIFL HFL's main focus has been to provide loans to the first-time home buyers in the economically weaker section (EWS) and lower income (LIG) segments in the suburbs of tier 1, tier 2 and tier 3 cities. Salaried and Self-Employed customers account for 44.37% and 55.63% of its Rs. 206,936.87 million AUM as of March 31, 2021, which has grown at a CAGR of 20.64% over the last 5 Fiscal Years. Company has served over 141,000 customers as of March 31, 2021. Its home loan average ticket size is approx. Rs.1.73 million. Under the PMAY-CLSS scheme, IIFL Home Finance has helped empower over 44,800 customers with more than Rs.10 billion of subsidies as on July 15, 2021. During the uncertain times, the company has shown consistent performance, recording profit after tax (PAT) of Rs.4010.95 million in financial year 2020-21.

Previous News