

Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	New Delhi	Page No:	4

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER

Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	Mumbai	Page No:	4

Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	Bangalore	Page No:	4

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER

Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	Chennai	Page No:	4

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER



Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	Ahmedabad	Page No:	4

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER

Published Date:	25 Mar 2022	Publication:	Business Standard
Edition:	Hyderabad	Page No:	4

SBI inks co-lending pact with five HFCs for affordable housing

The country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance and Shriram Housing Finance, to provide loans for affordable homes. Shortage in affordable housing continues to be a major concern, especially for the economically weaker sections (EWS) and the informal sections of society. The SBI is actively looking at co-lending opportunities with multiple HFCs to further improve penetration in this segment, SBI Chairman Dinesh Khara said in a statement. Three other HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The two entities will jointly service housing loan customers according to the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

BS REPORTER

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	New Delhi	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost. *With PTI inputs*

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Mumbai	Page No:	11

● **CREDIT OUTREACH**

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost. *With PTI inputs*

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Bangalore	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost.

With PTI inputs

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Chennai	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost.

With PTI inputs

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Kolkata	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost.

With PTI inputs

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Ahmedabad	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost. *With PTI inputs*

Published Date:	25 Mar 2022	Publication:	Financial Express
Edition:	Hyderabad	Page No:	11

● CREDIT OUTREACH

SBI, five HFCs sign co-lending pact for affordable home loans

RBI had issued guidelines on the co-lending scheme to improve the flow of credit to underserved segments of the economy

FE BUREAU
Mumbai, March 24

STATE BANK OF India (SBI) has signed co-lending agreements with five housing finance companies (HFCs) for priority sector affordable home loans, the bank said in a release.

The bank's tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance are aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines.

Dinesh Khara, chairman, SBI, said that the collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers from the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," he said.

"Together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO of Shriram Housing Finance was quoted as saying in a release.

The mortgage lender will originate, process and service the loans. It will target priority sector housing loans in the



■ SBI has tied up with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance & Capri Global Housing Finance

■ The pact is aimed at sanctioning home loans to the unserved and underserved segments of the population in line with Reserve Bank of India (RBI) guidelines

affordable housing segment under the pact. Shriram housing's priority sector lending accounts for around 40% of the total loan portfolio.

The company plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

SHFL has provided affordable home loans to over 1 lakh customers, including households that belong to the lower end of the income spectrum, especially with informal sources of employment and income.

The company also plans to leverage the extensive network and infrastructure of the Shriram Group to grow its presence in the emerging middle-class segment, and reach the last mile customer.

PNB Housing Finance managing director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve

India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, managing director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

The RBI had issued guidelines on the co-lending scheme for banks, HFCs and non-banking financial companies (NBFCs) for priority sector lending to improve the flow of credit to underserved segments of the economy and make funds available to borrowers at an affordable cost.

With PTI inputs

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	New Delhi	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. ИСТОКФОТО

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	Mumbai	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance ISTOCKPHOTO

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments. "Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	Bangalore	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. ISTOCKPHOTO

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments. "Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	Chennai	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. ISTOCKPHOTO

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments. "Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	Kolkata	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. ISTOCKPHOTO

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments. "Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published Date:	25 Mar 2022	Publication:	The Hindu Business Line
Edition:	Hyderabad	Page No:	5

SBI enters into co-lending tie-ups with 5 HFCs

OUR BUREAU

Mumbai, March 24

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

The bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

Eyeing more tie-ups

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple housing finance companies, per the statement.



SBI has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance ISTOCKPHOTO

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved

and underserved segments. "Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing

for All by 2024," Khara said.

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

Greater reach

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.



Published Date:	25 Mar 2022	Publication:	The Times of India
Edition:	Mumbai	Page No:	15

Affordable loans: SBI ties up with HFCs

TIMES NEWS NETWORK

Mumbai: India's largest lender SBI has entered into a co-lending agreement with five housing finance companies (HFCs)—PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. The purpose of the tie-up is to sanction home loans to the unserved and underserved sector.

SBI said that it is actively looking at co-lending opportunities with multiple HFCs to increase its share in loans to the economically weaker sections. SBI's home loan book crossed the Rs 5-lakh-crore milestone in December 2021. SBI commands a market share of close to 36% and a little over 28% in home loans and auto loans segments, respectively.

The RBI had issued guidelines on co-lending schemes for banks and HFCs/NBFCs to take advantage of their last-mile access and provide borrowers with the best interest rates.



Published Date:	25 Mar 2022	Publication:	The Times of India
Edition:	Ahmedabad	Page No:	13

Affordable loans: SBI ties up with HFCs

TIMES NEWS NETWORK

Mumbai: India's largest lender SBI has entered into a co-lending agreement with five housing finance companies (HFCs)—PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance. The purpose of the tie-up is to sanction home loans to the unserved and underserved sector.

SBI said that it is actively looking at co-lending opportunities with multiple HFCs to increase its share in loans to the economically weaker sections. SBI's home loan book crossed the Rs 5-lakh-crore milestone in December 2021. SBI commands a market share of close to 36% and a little over 28% in home loans and auto loans segments, respectively.

The RBI had issued guidelines on co-lending schemes for banks and HFCs/NBFCs to take advantage of their last-mile access and also provide borrowers with the best interest rates.



Published Date:	25 Mar 2022	Publication:	The Hindu
Edition:	Bangalore	Page No:	14

SBI, 5 HFCs ink co-lending pact for home loans

SPECIAL CORRESPONDENT
MUMBAI

State Bank of India (SBI) said it had entered into a co-lending agreement with five housing finance companies (HFCs) for advancing home loans.

The arrangement with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance would help sanction home loans to the unserved and underserved sector in line with RBI guidelines, SBI said. The RBI's guidelines aimed to make funds available to borrowers at an affordable cost.

Published Date:	25 Mar 2022	Publication:	The Morning Standard
Edition:	New Delhi	Page No:	10

SBI ties-up with with 5 housing finance companies

Mumbai: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and Informal Sections of the society. To improve penetration, SBI is actively looking at co-lending opportunities with multiple HFCs.

Published Date:	25 Mar 2022	Publication:	The Pioneer
Edition:	New Delhi	Page No:	10

IIFL Home Fin ties up with SBI for affordable housing loans under co-lending model

New Delhi: IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the

customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of

Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving

the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement. The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. **PTI**

Published Date:	25 Mar 2022	Publication:	The Free Press Journal
Edition:	Mumbai	Page No:	9

SBI ties up with 5 housing finance cos for co-lending for affordable homes

AGENCIES
New Delhi

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable



housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend

our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

Published Date:	25 Mar 2022	Publication:	The New Indian Express
Edition:	Bangalore	Page No:	13

SBI ties-up with with 5 housing finance companies

Mumbai: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and Informal Sections of the society. To improve penetration, SBI is actively looking at co-lending opportunities with multiple HFCs.



Published Date:	25 Mar 2022	Publication:	Trinity Mirror
Edition:	Chennai	Page No:	7

SBI signs pact with housing finance companies for co-lending of home loans

Chennai, Mar 25: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited,

and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of

the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Shri Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This

collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Shri Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Shri Challa Sreenivasulu Setty, Managing Director, SBI, Smt Saloni Narayan, Deputy Managing Director (RB), SBI, and Shri Mahesh Goel, CGM (RE), SBI were present on the occasion.

Published Date:	25 Mar 2022	Publication:	Echo of India
Edition:	Kolkata	Page No:	11

SBI signs pact with HFC's for Co-Lending of Home Loans

EOI CORRESPONDENT

MUMBAI, MARCH 24/--/ India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance

our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Published Date:	25 Mar 2022	Publication:	The New Indian Express
Edition:	Hyderabad	Page No:	10

SBI ties-up with with 5 housing finance companies

Mumbai: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and Informal Sections of the society. To improve penetration, SBI is actively looking at co-lending opportunities with multiple HFCs.

Published Date:	06 April, 2022	Publication:	Hindustan times
Edition:	Mumbai	Page No:	8

State Bank of India signs pact with Housing Finance Companies for Co-Lending of Home Loans

The MoU is to finance Home Loans for the unserved and underserved sectors under the Co-Lending Model India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited,



Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs. Speaking on this partnership, Shri Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024". RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach. The partnership signed in Mumbai was handed over by Shri Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Shri Challa Sreenivasulu Setty, Managing Director, SBI, Smt Saloni Narayan, Deputy Managing Director (RB), SBI, and Shri Mahesh Goel, CGM (RE), SBI were present on the occasion.



Published Date:	27 Mar 2022	Publication:	Divya Bhaskar (Gujarati)
Edition:	Ahmedabad	Page No:	6

**IIFL હોમ ફાઇ.એ SBI સાથે
સહ-ધિરાણ પર હસ્તાક્ષર કર્યા**
મુંબઈ | ભારતની સૌથી ઝડપથી વિકસતી ડિજિટલ ફર્સ્ટ
હોમ ફાઇનાન્સ કંપની IIFL HFL એ પ્રાયોરિટી સેક્ટરની
હોમ લોનના સહ-ધિરાણ માટે જાહેર ક્ષેત્રની અગ્રણી બેંક,
સ્ટેટ બેંક ઓફ ઈન્ડિયા સાથે હસ્તાક્ષર કરવાની જાહેરાત
કરી છે. લોન સોસિંગ અને સર્વિસિંગનું સંચાલન IIFL
HFL દ્વારા કરવામાં આવશે આ વ્યવસ્થા હેઠળ SBI દ્વારા
80% લોન આપવામાં આવશે. ડેબ્રુઆરી, 2022 સુધી
કુલ 1500 કરોડની લોનનું વિતરણ કર્યું છે.

Published Date:	26 Mar 2022	Publication:	Sandesh (Gujarati)
Edition:	Ahmedabad	Page No:	6

» IIFL હોમ ફાઇનાન્સ: હાઉસિંગ ફાઇનાન્સ કંપનીએ કો-લેન્ડિંગ માટે એસબીઆઈ સાથે કરાર કર્યા છે. અત્યાર સુધી કંપની રૂ. ૧૫૦૦ કરોડથી વધુની લોન બુક માટે સહ-ધિરાણ આપી ચૂકી છે. આ ગોઠવણ હેઠળ ૮૦ ટકા લોન એસબીઆઈ પૂરી પાડશે.



Published Date:	26 Mar 2022	Publication:	Sandesh (Gujarati)
Edition:	Ahmedabad	Page No:	6

કંપની એટ એ ગ્લાન્સ

- » તાતા કન્સ્યુમર: તાતા જૂથની કન્સ્યુમર કંપનીએ વિદેશી ઇન્વેસ્ટમેન્ટ પ્રેક્ટિસિયલ ફાળવણીના આધારે ૧.૫ ટકા સુધીનો ઇક્વિટી ડિસ્કો ઇસ્યુ કરવા માટેના પ્રસ્તાવ પર ૨૯ માર્ચે વિચારણા કરશે.
- » શુઆર ઇન્ફ્રા: કંપનીએ નેશનલ હાઇવે ઓથોરિટી પાસેથી ઉજ્જૈન-બદનાવર સેક્શનને ચાર લેનનો કરવા માટે રૂ. ૯૦૭ કરોડના મૂલ્યનો ઓર્ડર મેળવ્યો છે.
- » મધરસન: ઓટો પાર્ટ્સ કંપનીએ બોઇંગ તરફથી કોમર્શિયલ પ્લેન ઇન્વિસ્ટિસ માટે મોલ્ડેડ પોલીમર પાર્ટ્સના મેન્યુફેક્ચરિંગ તથા સપ્લાય માટેનો ઓર્ડર મેળવ્યો છે.
- » શેલી એન્જિનિયરિંગ: લાઇટહાઉસ ઇન્ડિયા ૩ ઇક્વિટી ઇન્વેસ્ટમેન્ટ લિ અને પીએસીએસ કંપનીમાં ૨.૪૮ ટકા ડિસ્સાની ખરીદી કરી છે.
- » કોહિનુર ફૂડ્સ: કંપનીએ સ્વપ્ન સેલ મારફતે હરિયાણામાં સોનેપત ખાતે કંપનીના ફેક્ટરી યુનિટના વેચાણના પ્રસ્તાવને મંજૂરી આપી છે.
- » એક્સાઇડ ઇન્વેસ્ટમેન્ટ: કંપનીની પેટાકંપની ક્લોરોઇડ મેટલ્સ હરિયાણા ખાતે બેટરી રિસર્ચકલિંગ માટે સ્થાપવામાં આવેલા નવા ગ્રીનફિલ્ડ મેન્યુફેક્ચરિંગ સુવિધાનું કોમર્શિયલ ઉત્પાદન શરૂ કર્યું છે.
- » IIFL હોમ ફાઇનાન્સ: હાઉસિંગ ફાઇનાન્સ કંપનીએ કો-લેન્ડિંગ માટે એસબીઆઇ સાથે કરાર કર્યા છે. અત્યાર સુધી કંપની રૂ. ૧૫૦૦ કરોડથી વધુની લોન બુક માટે સહ-ધિરાણ આપી ચૂકી છે. આ ગોડવણ હેઠળ ૮૦ ટકા લોન એસબીઆઇ પુરી પાડશે.
- » ક્યુચર એન્ટરપ્રાઇસિસ: ક્યુચર જૂથની કંપની પીએસયુ ઍક્સ પીએનબી તથા કેનેરા ઍક્સે રૂ. ૯૩.૯૯ કરોડની ચુકવણીમાં ફરી નાદાર બની હતી.
- » લોરસ લેન્સ: એપીઆઇ અને ફોર્મ્યુલેશન્સ કંપનીએ એસઆઇવી ડ્રગ માટે ચુએસએક્ટીઓની મંજૂરી મેળવી છે.
- » એરટેલ: બીજા ક્રમના ટેલિકોમ ઓપરેટરે પછુ પર ઇમ્પ્રિસિવ વીડિયો એન્ટરટેઇનમેન્ટની રજૂઆત કરી હતી. તેણે ગ્રાહકોના અનુભવને નવી ઊંચાઈ પર લઈ જવા પછુની અસાધારણ ગતિની ક્ષમતાઓ રજૂ કરી હતી. તેણે ૧૯૮૩ વિશ્વ કંપની કપિલ દેવની ઇનિગનેરેશિયોન કરી હતી.
- » એનટીપીસી: પીએસયુ વીજ ઉત્પાદક કંપનીના સમાગ્રમ ફ્લોટિંગ સોલાર પોલી પ્રોજેક્ટે કામગીરી શરૂ કરી દીધી હોવાનું કંપનીએ જણાવ્યું છે.
- » ગુજરાત પોલીસોલ: ઇન્ફ્રા-ટેક, પિગમેન્ટ, એગ્રો, ડાઇન્ટ ઉદ્યોગ ક્ષેત્રે સક્રિય કંપનીએ આઈપીઓ માટે ડીઆરએચપી ફાઇલ કર્યું છે. કંપની બજારમાંથી કુલ રૂ. ૪૧૪ કરોડ ઊભા કરશે. જેમાં રૂ. ૩૨૭ કરોડ ઓફર ફોર સેલમાંથી જ્યારે રૂ. ૮૭ કરોડ ફેજ ઇક્વિટીમાંથી મેળવાશે. કંપની કુલ ૧.૩ લાખ એમટીની ઉત્પાદન ક્ષમતા ધરાવે છે.
- » લ્યુપિન: કામ્પા કંપનીએ ઓરલ સરપેન્શન માટે સિલ્ડેનાકિલ માટે ચુએસએક્ટીઓની મંજૂરી મેળવી છે.
- » ઝીરમ પ્રોપર્ટી: કંપની રૂ. ૪૨ કરોડમાં હેલોવર્લ્ડ ટેકનોલોજીસની ખરીદી કરશે.
- » પીએસયુ ઍક્સ: ઍક ઓફ બરોડાને નેશનલ એસેટ રિકન્સ્ટ્રક્શન કંપનીને પ્રેક્ટિસિયલ શેર એલોટમેન્ટ હેઠળ ૧૨ કરોડ શેર્સની ફાળવણી થઈ હતી. એનએઆરસીએલમાં પીએનબીને ૧.૮ કરોડ શેર્સની ફાળવણી કરી હતી. જ્યારે એસબીઆઇએ એનએઆરસીએલમાં ૯.૯ ટકા ડિસ્સાની ખરીદી કરી હતી.
- » એસ્પેરા પાવર: કંપનીએ મેડ ઇન ઇન્ડિયા ઇલેક્ટ્રીક સ્ટ્રુટર ECROSS મોડેલને લોચ કર્યું છે. તે સ્માર્ટ ટેકનોલોજી અને પ્રિમિયમ ક્લીયરસી સર્જક હોવા સાથે ફાઇવિંગ પેટર્નને અનુસરે છે. તે ફાસ્ટ ચાર્જિંગ તથા એક ચાર્જ પર ૧૨૦ કિમીની રેંજ આપે છે. જે પ્રતિ કિમી ૯ પૈસાનો લઘુત્તમ ખર્ચ આપે છે.
- » જીટીપીએલ: કેબલ ટીવી કંપનીએ હાઇબ્રિડ એન્ડ્રોઇડ ટીવી સેટ ટોપ જીટી લોચ કર્યું છે. જે આકર્ષક ભાવે લાઇવ ટીવી એનલ્સ અને ઓટીટી એપ્સની ફેસિલિટીઝ પુરી પાડશે. સેટ ટોપ બોક્સ એન્ડ્રોઇડ ટીવી પ્લેટફોર્મ બેઝ્ડ હોવાથી ગુગલ પ્લે પરથી એપ્સ ડાઉનલોડ થઈ શકશે.
- » આઈટેલ: સ્માર્ટફોન બ્રાન્ડે એફોર્ડેબલ સેગમેન્ટમાં ફ્લેગશિપ વિઝન સિરીઝ હેઠળ આઈટેલ વિઝન ૩ લોચ કર્યા છે. તે ૧૮ વોટ ફાસ્ટ ચાર્જિંગ સાથે ડિવર્સિચાર્જિંગ પ્રુવુ પાડે છે. તે સેગમેન્ટ ફરર્ટ ડિવાઇસ હોવાથી યુનિક ઇનોવેશન્સ ધરાવે છે.
- » કલ્પતરુ પાવર: એસબીઆઇ ફૂડ્સ મેનેજમેન્ટે ઇપીસી કંપનીમાં ૧૪.૫ લાખ ઇક્વિટી શેર્સની ખરીદી કરી છે.
- » ચસ ઍક્: ખાનગી ઍક્નુ બોર્ડ કેટલાક લોચર ટિચર-૨ અને અપર ટીચર-૨ બોર્ડ્સ અને ઇન્ટરેસ્ટ પેમેન્ટ કેટના વહેલા રિડમ્પ્શનની વિચારણા માટે ૧૨ એપ્રિલે વિચારણા કરશે.



Published Date:	26 Mar 2022	Publication:	Prabhat (Gujarati)
Edition:	Ahmedabad	Page No:	3

એસબીઆઈએ હોમ લોનના સહ-ધિરાણ માટે હાઉસિંગ ફાઇનાન્સ કંપનીઓ સાથે સમજૂતી કરી

ભારતની સૌથી મોટી બેંક સ્ટેટ બેંક ઓફ ઈન્ડિયા (એસબીઆઈ)એ ૫ હાઉસિંગ ફાઇનાન્સ કંપનીઓ (HFCs) સાથે સહ-ધિરાણની સમજૂતી કરી છે. આ પાંચ હાઉસિંગ ફાઇનાન્સ કંપનીઓમાં પંજાબ હાઉસિંગ ફાઇનાન્સ લિમિટેડ, આઈઆઈએફએલ હોમ ફાઇનાન્સ લિમિટેડ, શ્રીરામ હાઉસિંગ ફાઇનાન્સ લિમિટેડ, એડલવાઈસ હાઉસિંગ ફાઇનાન્સ લિમિટેડ અને કેપ્રિ ગ્લોબલ હાઉસિંગ ફાઇનાન્સ લિમિટેડ સામેલ છે. આ સમજૂતી અંતર્ગત બેંક આરબીઆઈની માર્ગદર્શિકાઓ સાથે સુસંગત રીતે ધિરાણથી વંચિત

અને ઓછી સુવિધા ધરાવતા ક્ષેત્રને હોમ લોન મંજૂર કરશે.

ભારત માટે ખાસ કરીને આર્થિક રીતે નબળાં વર્ગ (ઈડબલ્યુએસ) અને સમાજના અનૌપચારિક વર્ગો માટે મુખ્ય સમસ્યા એફોર્ટેબલ હાઉસિંગમાં લોનની ખેંચ છે. આ સેગમેન્ટમાં પહોંચ વધારવા એસબીઆઈ વિવિધ એચએફસી સાથે સહ-ધિરાણની તકો મેળવવા આતુર છે.

આ જોડાણ પર એસબીઆઈના ચેરમેન શ્રી દિનેશ ખારાએ કહ્યું હતું કે, “અમને સહ-ધિરાણના કાર્યક્રમ

અંતર્ગત HFCs સાથે જોડાણ કરવાની ખુશી છે. આ જોડાણથી અમારા વિતરણ નેટવર્કમાં વધારો થશે, કારણ કે અમારો ઉદ્દેશ વંચિત અને ઓછી સુવિધા ધરાવતા સેગમેન્ટના વધારે હોમ લોન ઋણધારકોને ધિરાણની પહોંચ વધારવાનો છે. આ પ્રકારના જોડાણો અમારી કટિબદ્ધતા ભારતમાં નાનું ઘર ખરીદતા ગ્રાહકોને અસરકારક અને વાજબી ધિરાણને વેગ આપવાનો તથા “વર્ષ ૨૦૨૪ સુધી તમામ માટે મકાન”ના વિઝનને સાકાર કરવાને સુસંગત છે.”

Published Date:	25 Mar 2022	Publication:	Namasthe Telangana (Telugu)
Edition:	Hyderabad	Page No:	12

5 హౌజింగ్ ఫైనాన్స్ సంస్థలతో ఎస్బీఐ ఒప్పందం

మధ్యతరగతి, ఎగువ మధ్యతరగతి కస్టమర్లకు లక్ష్యం

న్యూఢిల్లీ, మార్చి 24: ప్రభుత్వ రంగ బ్యాంకింగ్ దిగ్గజం ఎస్బీఐ.. ఐదు హౌజింగ్ ఫైనాన్స్ సంస్థలతో కో-లెండింగ్ ఒప్పందాలను కుదుర్చుకున్నది. పీఎస్బీ హౌజింగ్ ఫైనాన్స్, ఐఐఎస్ఎల్ హోం ఫైనాన్స్, శ్రీరామ్ హౌజింగ్ ఫైనాన్స్, ఎడిల్వేవ్ హౌజింగ్ ఫైనాన్స్, క్యాపి గ్లోబల్ హౌజింగ్ ఫైనాన్స్లతో పూర్ణ తృణ కో-లెండింగ్ భాగస్వామ్యాన్ని ఏర్పాటు చేసుకున్నట్లు గురువారం బ్యాంక్ తెలిపింది. ఆర్థికంగా వెనుకబడిన తరగతులు, అసంఘటిత కార్యకర్తలకు తక్కువ వడ్డీరేట్లతో గృహ రుణాల మంజూరు లక్ష్యంగా ఈ కలయిక జరిగిందని ఈ సందర్భంగా స్పష్టం చేసింది.

ముఖ్యంగా మధ్యతరగతి, ఎగువ మధ్యతరగతి వర్గాల సొంతింటి కల సాకారం ఈ దేశంలో పెద్ద సమస్యగా ఉందని ఎస్బీఐ అభిప్రాయపడింది. ఈ క్రమంలోనే మరిన్ని హౌజింగ్ ఫైనాన్స్ సంస్థలతో కలిసి పనిచేసేందుకు సిద్ధమని ప్రకటించింది. కాగా, 20:80 నిష్పత్తిలో ఈ ఒప్పందాల కింద హౌజింగ్ ఫైనాన్స్ సంస్థలు, ఎస్బీఐ రుణాలను మంజూరు చేస్తాయి. రుణ మొత్తంలో 80 శాతాన్ని ఎస్బీఐనే కస్టమర్లకు సమకూరుస్తుంది. అయితే డాక్యుమెంటేషన్, రుణాల పంపిణీ, వసూలు హౌజింగ్ ఫైనాన్స్ సంస్థలే చూసుకుంటాయి.



పైసలోతో బీవోబీ

బ్యాంక్ ఆఫ్ బరోడా (బీవోబీ) సైతం బ్యాంకింగ్ తర ఆర్థిక సంస్థ పైసలో డిజిటల్తో కో-లెండింగ్ ఒప్పందాన్ని చేసుకున్నది. మహిళా ఎంటర్ప్రెన్యూర్స్ తోపాటు సూక్ష్మ, చిన్న, మధ్యతరహా సంస్థ (ఎంఎస్ ఎంఈ)లకు చిన్నతరహా వ్యాపార రుణాలను అందించేందుకు ఈ భాగస్వామ్యాన్ని ఏర్పరుచుకున్నది.



Published Date:	25 Mar 2022	Publication:	Andhra Prabha (Telugu)
Edition:	Hyderabad	Page No:	7

హోమ్ లోన్ మరింత సులభం

• హెచ్ఎఫ్సీలతో ఎస్బీఐ డీల్ • ఐదు కంపెనీలతో
ఒప్పందం • ఎస్బీఐ చైర్మన్ దినేష్ ఖరా

న్యూఢిల్లీ: భారతదేశపు అతిపెద్ద రుణదాత స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (ఎస్బీఐ) గురువారం కీలక ప్రకటన చేసింది. పీఎన్బీ హౌసింగ్ ఫైనాన్స్ లిమిటెడ్, ఐఐఎఫ్ఎల్ హోమ్ ఫైనాన్స్ లిమిటెడ్, శ్రీరామ్ హౌసింగ్ ఫైనాన్స్ లిమిటెడ్, ఎడెల్విస్ హౌసింగ్ ఫైనాన్స్ లిమిటెడ్ వంటి ఐదు హౌసింగ్ ఫైనాన్స్ కంపెనీలతో కో-లెండింగ్ ఒప్పందం



చేసుకుంది. కాపీ గ్లోబల్ హౌసింగ్ ఫైనాన్స్ లిమిటెడ్, ఆర్బీఐ మార్గదర్శకాలకు అనుగుణంగా ఆన్ సర్వీస్ అండర్వ్రై సెక్టార్ కు హోమ్ లోన్లను మంజూరు చేయడం జరుగుతుంది. ఈ సందర్భంగా ఎస్బీఐ చైర్మన్ దినేష్ ఖరా మాట్లాడుతూ.. సరసమైన గృహాల కొరత భారతదేశానికి, ముఖ్యంగా ఆర్థికంగా బలహీన వర్గాలకు, సమాజంలోని అనధికారిక వర్గాలకు ప్రధాన అడ్డోనంగా ఉందన్నారు. ఈ విభాగంలో మరింత దూసుకెళ్లేందుకు ఎస్బీఐ పలు హౌసింగ్ ఫైనాన్స్ కంపెనీలతో కో-లెండింగ్ ఒప్పందం కుదుర్చుకుందన్నారు. ఈ ఒప్పందం ఎంతోసేపటికే కరమన్నారు. ఈ డీల్ తో తమ డిస్ట్రిబ్యూషన్ నెట్ వర్క్ మెరుగుపడుతుందని, తమ క్రెడిట్ రీచ్ ను ఆన్ సర్వీస్ చేయని, తక్కువ సేవలు అందించని విభాగాల్లోని ఎక్కువ మంది హోమ్ లోన్ రుణ గ్రహీతలకు విస్తరించాలని లక్ష్యంగా పెట్టుకున్నామన్నారు. ఇటువంటి భాగస్వామ్యాల భారత్ లోని చిన్న గృహ కొనుగోలు దారులకు సమర్థవంతమైన, సరసమైన రుణాన్ని వేగంగా అందుతాయన్నారు. 2024 నాటికి ప్రతి ఒక్కరికీ సొంతింటి కలను సహకారం చేసేందుకు తమ వంతు సహాయ సహకారం అందిస్తామన్నారు.

Published Date:	25 Mar 2022	Publication:	Sakshi (Telugu)
Edition:	Hyderabad	Page No:	2

చౌక గృహ రుణాలకు ఎన్టీఐ పెద్దపీట



- ఐదు హౌసింగ్ ఫైనాన్స్ సంస్థలతో జత
- కో-లెండింగ్ ఒప్పందాలు
- అల్ట్రాదాయ వర్గాల లక్ష్యం

న్యూఢిల్లీ: చౌక గృహ రుణ మార్కెట్లో మరింత పురోగమించడానికి బ్యాంకింగ్ దిగ్గజం- స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (ఎన్టీఐ) ముందడుగు వేసింది. ఐదు హౌసింగ్ ఫైనాన్స్ కంపెనీ (హెచ్ఎఫ్

సీ)లతో సహా-రుణ ఒప్పందాలను (కో-లెండింగ్) కుదుర్చుకున్నట్లు గురువారం ప్రకటించింది. గృహ రుణాల విషయంలో ఎటువంటి సేవలకూ నోచుకోని, పొందలేని అసంపూర్ణత, అల్ట్రాదాయ వర్గాలకు ఈ ఒప్పందాల లక్ష్యమని వివరించింది. రిజర్వ్ బ్యాంక్ ఆఫ్ ఇండియా (ఆర్బీఐ) మార్గదర్శకాలకు అనుగుణంగా ఈ విబాగాల్లో రుణ మంజూరిలకు కృషి చేస్తామని తెలిపింది. ప్రాధాన్యతా రంగానికి రుణాల కోసం బ్యాంకులు, హెచ్ఎఫ్సీ, ఎన్టీఐపి సీలు సహా రుణ పథకాలు రూపొందించడానికి ఆర్ బీఐ మార్గదర్శకాలను జారీ చేసిన నేపథ్యంలో ఎన్టీఐ తాజా అవగాహనలు కుదుర్చుకుంది. ఆర్థిక వ్యవస్థలోని అడ్డడుగు, అసంపూర్ణత రంగాల్లో తక్కువ వడ్డీ రుణ లభ్యత ఉండాలన్నది ఆర్బీఐ మార్గదర్శకాల ప్రధాన ఉద్దేశం. ఐదు సంస్థలూ ఇవి...
 ఎన్టీఐ ఒప్పందం చేసుకున్న ఐదు హౌసింగ్ ఫైనాన్స్ కంపెనీల్లో పీఎన్ఐ హౌసింగ్ ఫైనాన్స్, ఐఎన్ఎల్ హౌసింగ్ ఫైనాన్స్, శ్రీరామ్ హౌసింగ్ ఫైనాన్స్, ఎడెల్వీస్ హౌసింగ్ ఫైనాన్స్, కాఫ్రీ గ్రోల్

హౌసింగ్ ఫైనాన్స్లు ఉన్నాయి. ఎన్టీఐ ప్రకటన అంకాలను విశ్లేషిస్తే...
 • చౌక గృహాల కొరత భారతదేశానికి, ముఖ్యంగా ఆర్థికంగా బలహీన వర్గాలకు (ఈడబ్ల్యూఎస్), సమాజంలోని అడ్డడుగు, అసంపూర్ణత వర్గాలకు ప్రధాన అడ్డంకంగా కొనసాగుతోంది. ఈ సవాళ్ల తగ్గించడానికి ఎన్టీఐ తన వంతు కృషి చేస్తుంది.
 • ఐదు హౌసింగ్ ఫైనాన్స్ కంపెనీలతో సహకారం బ్యాంకింగ్ దిగ్గజం- ఎన్టీఐ రుణ పంపిణీ నెట్ వర్క్ను మెరుగుచేస్తుంది.
 • 2024 నాటికి అందరికీ ఇళ్ల అనే ప్రభుత్వ ధ్యాయం కల దేశంలో పురోగతి ఈ ఒప్పందాలు దోహదపడతాయి.

రుణ విస్తరణ లక్ష్యం...
 అసంపూర్ణత, ఐదు హీన వర్గాలకు గృహ రుణ విస్తరణ జరగాలన్నది మా అవగాహనల లక్ష్యం. భారతదేశంలోని చిన్న గృహ కొనుగోలుదారులకు సుమార్ల వంటపైన, సరసమైన ఇళ్లకు రుణాలను వేగవంతం చేయాలన్న బ్యాంక్ అజ్ఞాన్ని చేరుకోవడానికి ఇటువంటి భాగస్వామ్యాల దోహదపడతాయి.
 - డివైడ్ భారా, ఎన్టీఐ చైర్మన్

20:80 విధానంలో...
 ఆర్బీఐ 20:80 సహ-లెండింగ్ సమానా ప్రకారం సంయుక్తంగా కస్టమర్లకు సేవలు అందిస్తాము. చౌక విభాగంలో హౌసింగ్ డిమాండ్ విపరీతంగా ఉంది. కో-లెండింగ్ మోడల్ ద్వారా మేము మా పూర్ణతకు సామర్థ్యాల మెరుగుదలను కోరుకుంటున్నాము.
 - యు సుబ్రమణియన్, శ్రీరామ్ హౌసింగ్ ఫైనాన్స్ ఛీఫ్

విస్తరణకు మార్గం
 ఎన్టీఐతో పూర్ణత త్వర భాగస్వామ్యం మా రిటైల్ హోమ్ లోన్ సెగ్మెంట్ సేవల విస్తరణలో ఒక కీలకమైన ముద్ర. భారత్లోని శ్రామిణులు, అసంపూర్ణత, అడ్డడుగు వర్గాలకు హౌసింగ్ రుణాల విషయంలో మెరుగైన సేవలందించేందుకు దీనివల్ల మాకు విలువ కలుగుతుంది.
 - హరదయాళ్ ప్రసాద్, పీఎన్ఐ హౌసింగ్ ఫైనాన్స్ ఎండీ అండ్ సీఈఓ

లాభాలను పెంచుతుంది..
 ఒప్పందం రెండు సంవత్సరాలాధికకాలం పెంచడానికి, హోమ్ లోన్ పోర్టఫోలియాలను విస్తరించడానికి సహాయపడుతుంది. విలువైన ప్రతి రుణగ్రహీతకు మరింత ఫైనాన్స్ అవకాశాలను సృష్టిస్తుంది. సామాన్యుని సొంత ఇంటి కల నెరవేర్చడంలో ఈ భాగస్వామ్యం కీలకమవుతుంది.
 - రాజేంద్ శర్మ, కాఫ్రీ గ్రోల్ హౌసింగ్ ఫైనాన్స్ ఎండీ

ఆకర్షణీయమైన రేట్లతో...
 ఈ ఒప్పందం కింద, రుణ గ్రహీతకు గుర్తింపదం, రుణాన్ని మంజూరు చేయడం, వసూలు వంటి కార్యకలాపాలు నిర్వహిస్తాం. అందుబాటు ధరల ఇళ్ల విభాగంలో మరింత విస్తరించేందుకు ఆలాగే రుణ గ్రహీతలకు ఆకర్షణీయమైన రేట్లతో రుణాలు అందించడానికి ఒప్పందం దోహదపడుతుంది.
 - మోను రాత్రా, ఐఎన్ఎల్ హెచ్ఎఫ్సీ ఛీఫ్

Publication:	The Economic Times	Edition:	Online Coverage
--------------	--------------------	----------	-----------------

IIFL Home Fin ties-up with SBI for affordable housing loans under co-lending model

https://economictimes.indiatimes.com/industry/banking/finance/iifl-home-fin-ties-up-with-sbi-for-affordable-housing-loans-under-co-lending-model/articleshow/90422028.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country. IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or

Publication:	Mint	Edition:	Online Coverage
--------------	------	----------	-----------------

SBI join hands with 5 HFCs to further affordable housing to unserved borrowers

<https://clientportal.conceptbiu.com/mv/oad/7907-356936476-7907>

The co-lending agreements between SBI and five HFCs are expected to contribute to the government's vision for 'Housing for All by 2024'.

India's largest lender, State Bank of India (SBI) has entered into a co-lending agreement with five major housing finance companies to further affordable housing to the underserved and unserved borrowers. These HFCs are PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The co-lending agreements between SBI and five HFCs are expected to contribute to the government's vision for 'Housing for All by 2024'.

Dinesh Kumar Khara, SBI Chairman said, "This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

In another statement, Shriram Housing Finance highlighted that the company will target priority sector housing loans in the affordable housing segment under this co-lending arrangement with SBI. Shriram Housing Finance will originate, process, and service the loans.

Ravi Subramanian, MD & CEO of Shriram Housing Finance said "The demand for housing is immense in the affordable segment and we have barely scratched the surface. We are extremely excited to partner with SBI and together we would be able to serve a much larger customer base, especially borrowers at the bottom of the pyramid. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities."

Meanwhile, PNB Housing in a statement said, PNB Housing and SBI will combine their capabilities to provide an efficient and seamless experience to both existing and new retail home-loan customers. PNB Housing will service customers throughout the loan lifecycle, including sourcing, documentation, and collection, under an agreed information-sharing arrangement with SBI. The agreement will enable PNB Housing to provide lending solutions to customers at competitive rates of interest with significant benefits.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said, "Our strategic partnership with SBI is an important extension of our retail home loan segment and will enable us to serve India's working classes and underserved communities better. This co-lending agreement will advance our mission to provide affordable housing to a large section of the population and help them realize their goal of owning their dream home. Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers. It will allow us to offer our affordable home loan products at competitive interest rates through a quick and seamless process. The partnership will also fast-track business growth and add significant value to customer engagement."

Both PNB Housing and Shriram Housing also said separately that two entities will jointly service housing loan customers as per the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI).

Publication:	Times Now	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI ties up with 5 housing finance cos to further affordable loans to unserved

<https://www.timesnownews.com/business-economy/companies/sbi-ties-up-with-5-housing-finance-cos-to-further-affordable-loans-to-unserved-article-90425180>

The five housing finance companies (HFCs) are PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

New Delhi: The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'. RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said. In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

Publication:	The Hindu	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI signs co-lending pact with 5 HFCs for advancing home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356886510-7907>

State Bank of India (SBI) said it had entered into a co-lending agreement with 5 housing finance companies (HFCs) for advancing home loans.

The arrangement with PNB Housing Finance Ltd., IIFL Home Finance Ltd., Shriram Housing Finance Ltd., Edelweiss Housing Finance Ltd., and Capri Global Housing Finance Ltd., would help sanction home loans to the unserved and underserved sector in line with RBI guidelines, the lender said.

“Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker sections (EWS) and the Informal sections of society. To further improve penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs,” the bank said in a statement.

“This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments,” said Chairman Dinesh Khara.

“Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” he said.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The objective of the co-lending model is to give the borrower the best interest rate and better reach, according to the lender.

Publication:	The Hindu Business Line	Edition:	Online Coverage
--------------	-------------------------	----------	-----------------

SBI enters into co-lending tie-ups with 5 housing finance companies

<https://clientportal.conceptbiu.com/mv/oad/7907-356883048-7907>

India's largest bank is actively looking at co-lending opportunities with multiple HFCs

FILE PHOTO: The State Bank of India (SBI) office building is pictured in Kolkata, India, February 9, 2018. REUTERS/Rupak De Chowdhuri/File Photo | Photo Credit: RUPAK DE CHOWDHURI

State Bank of India has entered into co-lending agreements with five housing finance companies (HFCs) to sanction home loans to the unserved and underserved segments.

India's largest bank has entered into co-lending tie-ups with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finance.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker and informal sections of the society, according to an SBI statement.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs, per the statement.

Enhancing distribution network

Dinesh Khara, Chairman, SBI, said this collaboration will enhance the bank's distribution network, as it aims to extend its credit reach to more home loan borrowers in the unserved and underserved segments.

"Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024," Khara said

The Reserve Bank of India had issued a circular to scheduled commercial banks (excluding small finance banks, regional rural banks, urban co-operative banks and local area banks) on CLM on November 5, 2020, with a view to leveraging the comparative advantages of banks and NBFCs in a collaborative effort in respect of all categories of priority sector lending.

CLM is based on the symbiotic relationship between banks and NBFCs. Lower cost of funds from banks and the greater reach of the NBFCs is expected to benefit borrowers.

Under CLM, HFCs/NBFCs are required to retain a minimum of 20 per cent share of the individual loans on their books, with the balance being held by banks.

Published on March 24, 2022

COMMENTS

Publication:

Money Control

Edition:

Online Coverage

SBI ties up with 5 housing finance cos to further affordable loans to unserved

<https://www.moneycontrol.com/news/business/sbi-ties-up-with-5-housing-finance-companies-to-further-affordable-loans-to-unserved-8271511.html>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better."

Publication:	Business Standard	Edition:	Online Coverage
--------------	-------------------	----------	-----------------

IIFL Home Finance ties up with SBI for affordable housing loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356874801-7907>

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL.

Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

Publication:	CNBC TV18	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI shares rise post tie-up with 5 housing finance firms for affordable home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356927583-7907>

SBI shares rose more than a percent on Friday, a day after India's largest lender announced its partnership with five housing finance companies.

Shares of the State Bank of India (SBI) rose more than a percent on Friday, a day after India's largest lender announced its partnership with five housing finance companies.

A 10:30 am, SBI shares were trading a percent higher on the BSE and NSE each, at Rs 491.85 and Rs 491.95, respectively.

SBI has entered into co-lending agreements with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance to serve the underserved and unserved borrowers.

Under the pacts, SBI will co-lend home loans to the unserved and underserved sector in line with RBI guidelines as a shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, the lender said in a statement.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors and make funds available to borrowers at an affordable cost.

SBI Chairman Dinesh Khara said, "This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India."

The tie-ups will contribute to the government's vision of 'Housing for All by 2024', he added.

The co-lending model aims to give the borrower the best interest rate and better reach, it said. In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

Publication:	Zee News	Edition:	Online Coverage
--------------	----------	----------	-----------------

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others

<https://clientportal.conceptbiu.com/mv/oad/7907-356878643-7907>

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network.

New Delhi: State Bank of India (SBI) has partnered with five housing finance companies (HFCs) – PNB Housing Finance Ltd, IIFL Home Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to provide affordable home loans to small home buyers in the country.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," IIFL HFL said in a release on Thursday.

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network. "We aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending affordable home loans. The lender has also partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans, according to a PTI report.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

Live TV

#mute

Publication:	Zee Business	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356884505-7907>

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines. The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

See Zee Business Live TV Streaming Below:

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better.

"Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers," Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

SBI shares rise as bank ties up with 5 HFCs for affordable loans; Brokerages see 40% upside, should you buy?

<https://clientportal.conceptbiu.com/mv/oad/7907-356984887-7907>

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect SBI shares to rally around 40 per cent.

Motilal Oswal has maintained buy rating on SBI stock with a target of Rs 675 per share.

State Bank of India (SBI) share price gained on Friday, a day after the lender entered into co-lending agreements with five housing finance companies-

PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance- to serve the underserved and unserved borrowers. SBI was the top gainer on Sensex, up nearly 1 per cent at Rs 493, while the benchmark was sitting in red. Brokerages remain bullish on SBI stock. "SBIN has reported a RoE of ~12.7% in 3QFY22 – the highest since AQR commenced in FY16 – and appears well positioned to surpass 15% RoE in the medium term," said Motilal Oswal. SBI share performance:

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect the stock to rally around 40 per cent given the fact that SBI has come a long way and is now far better placed in terms of capital, asset quality and earnings, as demonstrated during the Covid peak.

Stock Talk: Should you buy, hold or sell SBI shares?

Motilal Oswal: BUY

Target price: Rs 675

SBI has been reporting strong overall performance led by a revival in loan growth, robust asset quality trends, and controlled funding costs. "Deposit growth stood strong, led by healthy CASA trends, while loan growth is likely to recover gradually over FY22-23E. The asset quality outlook remains encouraging, with the slippage ratio lower than many Private Banks," said the domestic brokerage firm.

The lender has improved PCR to around 71% and holds unutilized COVID-related provisions of Rs 62 billion. SBI has reported a RoE of 12.7% in 3QFY22 and it appears well-positioned to surpass 15% RoE in the medium term. "We reiterate SBIN as our top Buy, with a TP of Rs 675," said Motilal Oswal. Emkay Global: BUY

Target price: Rs 680

Emkay Global in its report noted that after the recent market correction due to the Russia-Ukraine conflict, SBI is trading at attractive valuations of 0.9x Mar'24E P/ABV. The lender has come a long way and is now far better placed in terms of capital, asset quality and earnings as demonstrated during the Covid peak. "In our view, the bank's higher retail orientation and steady improvement in risk-adjusted returns (RoRWA) call for a sustained re-rating. Thus, maintain Buy/OW in EAP, with a TP of Rs 680", the brokerage said.

Meanwhile, Kotak Securities also has buy call on State Bank of India stock with a target price of Rs 500. Time period given by analyst is intra Day when State Bank of India price can reach defined target. The brokerage recommended investors to keep stoploss at Rs 478.

(The stock recommendations in this story are by the respective research analysts and brokerage firms. Financial Express Online does not bear any responsibility for their investment advice. Capital markets investments are subject to rules and regulations. Please consult your investment advisor before investing.)

SBI ने 5 हाउसिंग फाइनेंस कंपनियों के साथ किया एग्रीमेंट, इन सेक्टर के होम लोन बॉरोअर्स को होगा फायदा

<https://clientportal.conceptbiu.com/mv/oad/7907-356892277-7907>

इन पांच हाउसिंग फाइनेंस कंपनियों (HFC) में पीएनबी हाउसिंग फाइनेंस, आईआईएफएल होम फाइनेंस, श्रीराम हाउसिंग फाइनेंस, एडलवाइस हाउसिंग फाइनेंस और कैपरी ग्लोबल हाउसिंग फाइनेंस शामिल हैं।

SBI ties-up with 5 Housing Finance Companies: अपना घर खरीदना हर किसी का सपना होता है, लेकिन कई बार आम लोगों को इसके लिए होम लोन प्राप्त करने में कई तरह की दिक्कतों का सामना करना पड़ता है। इस लिहाज से आम लोगों के लिए एक अच्छी खबर है। देश के सबसे बड़े बैंक, भारतीय स्टेट बैंक (SBI) ने पांच हाउसिंग फाइनेंस कंपनियों के साथ एक को लेंडिंग एग्रीमेंट (Co-Lending Agreements) किया है। एसबीआई ने आज, गुरुवार को इसकी घोषणा की। एसबीआई के मुताबिक, इस एग्रीमेंट का फायदा उन बॉरोअर्स को मिलेगा जिनके पास अब तक यह सुविधा या तो नहीं पहुंची है या फिर बहुत कम पहुंची (underserved & unserved) है।

ये पांच HFC हैं शामिल

इन पांच हाउसिंग फाइनेंस कंपनियों (HFC) में पीएनबी हाउसिंग फाइनेंस, आईआईएफएल होम फाइनेंस, श्रीराम हाउसिंग फाइनेंस, एडलवाइस हाउसिंग फाइनेंस और कैपरी ग्लोबल हाउसिंग फाइनेंस शामिल हैं। एसबीआई ने कहा कि इस पार्टनरशिप का मकसद यह है कि आरबीआई के गाइडलाइन्स के अनुरूप unserved और underserved सेक्टर के लोगों का होम लोन मंजूर हो।

अफोर्डेबल हाउसिंग की कमी चिंता का विषय: एसबीआई

एसबीआई ने एक विज्ञप्ति में कहा कि अफोर्डेबल हाउसिंग की कमी भारत के लिए एक प्रमुख चिंता का विषय है। खासकर, आर्थिक रूप से कमजोर वर्ग (ईडब्ल्यूएस) और समाज के इन-फॉर्मल सेक्शन को इसमें ज्यादा दिक्कतों का सामना करना पड़ता है। इस सेगमेंट में बेहतर काम करने के लिए, एसबीआई सक्रिय रूप से कई एचएफसी के साथ को-लेंडिंग के अवसरों की तलाश कर रहा है।

इन्हें होगा फायदा

एसबीआई के चेयरमैन दिनेश खारा ने कहा, “यह सहयोग हमारे डिस्ट्रीब्यूशन नेटवर्क को बढ़ाएगा क्योंकि हमारा मकसद unserved और underserved सेगमेंट्स के होम लोन बॉरोअर्स तक अपनी सेवाओं का विस्तार करना है। इस तरह की पार्टनरशिप से भारत में स्मॉल होम बायर्स को इफेक्टिव और अफोर्डेबल होम लोन तेजी के साथ मिल सकेगा।”

Home Loan के ब्याज पर 3.5 लाख तक की टैक्स छूट? एक्सपर्ट्स से जानिए कैसे मिलेगा ये फायदा

आरबीआई ने जारी किए थे गाइडलाइन्स

आरबीआई ने बैंकों और HFC/NBFC के लिए प्रायोरिटी सेक्टर को उधार देने के लिए को-लेंडिंग स्कीम पर गाइडलाइन्स जारी किए थे। ताकि अर्थव्यवस्था के unserved और underserved सेक्टर में लोगों को आसानी से लोन मिल सके और बॉरोअर्स को सस्ती कीमत पर फंड उपलब्ध कराया जा सके। इसमें कहा गया है कि को-लेंडिंग मॉडल का मकसद बॉरोअर्स को बेस्ट इंटररेस्ट रेट और बेहतर पहुंच प्रदान करना है।

(इनपुट-पीटीआई)

SBI signs pact with HFCs for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356891655-7907>

FPJ Web Desk | Updated on: Thursday, March 24, 2022, 10:02 PM IST

State Bank of India (SBI), has entered into a co-Lending agreement with five Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs, it said in a statement.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs -- Challa Sreenivasulu Setty, Managing Director, SBI; Saloni Narayan, Deputy Managing Director (RB), SBI; and Mahesh Goel, CGM (RE), SBI.

(To receive our E-paper on whatsapp daily, please click here. We permit sharing of the paper's PDF on WhatsApp and other social media platforms.)

Published on: Thursday, March 24, 2022, 10:02 PM IST

Publication:	Business Today	Edition:	Online Coverage
--------------	----------------	----------	-----------------

SBI signs pact with PNB HF, 4 other housing finance firms for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356878293-7907>

The pact is to finance home loans for the unserved and underserved sectors under the co-lending model.

India's largest lender State Bank of India (SBI) announced on Thursday that it has entered into a co-lending agreement with 5 Housing Finance Companies (HFCs) to sanction home loans to the unserved and underserved sector in line with the Reserve Bank of India (RBI) guidelines.

The 5 HFCs are: PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited.

The partnership agreement, which was signed in Mumbai, was handed over by SBI's chairman, Dinesh Khara, to the respective heads of the HFCs as mentioned above.

SBI, in an official statement, noted that the shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the informal sections of the society. It added that to improve the penetration in this segment, it is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Earlier, RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending (PSL) to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

Stocks in news: Reliance Industries, Axis Bank, Larsen & Toubro, Tata Consumer and more

<https://clientportal.conceptbiu.com/mv/oad/7907-356920249-7907>

Stocks in news: Reliance Industries, Tata Consumer Products, Axis Bank, Larsen & Toubro, Kotak Mahindra Bank, State Bank of India, Kalpataru Power and more

The Indian equity market is likely to open higher today as SGX Nifty was trading 65 points higher at 17,287. The Singapore Stock Exchange is considered to be the first indication of the opening of the Indian market.

Benchmark indices ended lower for the second straight session on Thursday amid concerns over inflation and supply constraints. Sensex fell 89.14 points to close at 57,595 and Nifty dipped 23 points to 17,222.

Kotak Bank, Titan and HDFC Bank were the top Sensex losers, falling up to 3.09 per cent. Dr Reddy's Laboratories, UltraTech Cement and RIL were the top Sensex gainers, rising up to 4.90%

Here's a look at stocks that are likely to remain in news today.

Reliance Industries: The joint bid of Reliance Industries and Assets Care & Reconstruction Enterprise (ACRE) for debt-ridden Sintex Industries has been moved before the NCLT for its approval after getting unanimously selected by the lenders of the textiles maker.

The resolution professional of Sintex Industries has filed the resolution plan by RIL and ACRE, as approved by the Committee of Creditors (CoC) before the Ahmedabad Bench of the National Company Law Tribunal (NCLT), said a regulatory filing.

Tata Consumer Products Limited: The firm said its board would consider raising funds via issue of equity shares of up to 1.5 per cent paid-up share capital to a foreign company on March 29, 2022. "The board of directors of the company is scheduled to be held on Tuesday, March 29, 2022, inter alia, to consider the issue of equity shares of the company by way of preferential allotment, of up to 1.5 per cent of the paid-up share capital of the company, to a foreign company," Tata Consumer said.

Axis Bank: Market regulator Securities and Exchange Board of India (SEBI) said it had imposed a Rs 5 lakh penalty on private lender Axis Bank for "violating regulations." SEBI said it fined Axis Bank under the provisions of section 15A(a) of the SEBI Act for its violation of provisions of regulation 27 of the Merchant Bankers (MB) Regulations.

Larsen & Toubro: The board of infrastructure major has approved long-term borrowings up to Rs 10,000 crore. The long-term borrowings include refinancing, through external commercial borrowings, term loans, non-convertible debentures or any other instrument as may be appropriate, the company said.

Kotak Mahindra Bank: Canada Pension Plan and Investment Board has offloaded 4 crore shares of Kotak Mahindra Bank worth around Rs 6,800 crore. As per bulk deal data on BSE, the pension fund sold the shares at an average of Rs 1,700.10 apiece.

State Bank of India: The lender announced that it has entered into a co-lending agreement with 5 Housing Finance Companies (HFCs) to sanction home loans to the unserved and underserved sector in line with the Reserve Bank of India (RBI) guidelines. The five HFCs are: PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited.

Kalpataru Power Transmission: SBI Funds Management bought 14.5 lakh equity shares in the EPC company through open market transactions on March 23. With this, its shareholding in the company stands at 7.25 percent, up from 6.27 percent earlier.

Motherson Sumi Systems: The company has won an order to manufacture, supply aftermarket molded polymer parts for commercial plane interiors. This is the first order for the company from Boeing.

Zen Technologies: The company has won a project sanction order from the Indian Army, for the design and development of a prototype of Integrated Air Defence Combat Simulator.

Aurum PropTech: The company will acquire Helloworld Technologies for Rs 42 crore.

IIFL HFL, SBI partner for co-lending to priority sector

<https://clientportal.conceptbiu.com/mv/oad/7907-356870849-7907>

Mumbai, March 24 (UNI) Housing finance firm IIFL HFL on Thursday said it has partnered with state lender SBI for co-lending of priority sectors home loans.

This partnership marks State Bank of India's first co-lending agreement with a home finance company, IIFL HFL said in a statement issued here. "The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said. Under this partnership, IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. "This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customer," the company said. Commenting on the development, SBI Chairman Dinesh Kumar Khara said, "This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments." He further said that such partnerships align with the bank's commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of housing for all by 2024. IIFL HFL has disbursed loans totaling Rs 1500 crore till February 28, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank for extending credit to MSME loans. Speaking on the new arrangement, Monu Ratra, CEO and ED at IIFL HFL said, "we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost". IIFL HFL in the recent past announced milestone of facilitating over 53,000 households under Credit Linked Subsidy Scheme (CLSS) making it one of the leading FIs contributing towards Pradhan Mantri Awas Yojana-Urban (PMAY-U). The company has been able to disburse subsidy of over Rs 1270 crore to households since the launch of the scheme in June 2015. UNI PSK GNK

IIFL Home Fin ties-up with SBI for affordable housing loans under co-lending model

<https://clientportal.conceptbiu.com/mv/oad/7907-356875304-7907>

Under the arrangement, 80 per cent of the loan will be provided by SBI, it said in a release on Thursday. IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This will help the company to penetrate further into the affordable home loan segment.

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL.

Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

Publication:	ET BFSI	Edition:	Online Coverage
--------------	---------	----------	-----------------

<https://clientportal.conceptbiu.com/mv/oad/7907-356915700-7907>

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country. IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country. IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

Follow and connect with us on Twitter Facebook LinkedIn Youtube

Publication:	ET Realty	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI ties-up with five housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356954218-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

Updated: March 25, 2022, 18:09 IST

State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

Follow and connect with us on Twitter Facebook LinkedIn Youtube

Publication:	HT Syndication	Edition:	Online Coverage
--------------	----------------	----------	-----------------

SBI signs pact with housing finance companies for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356906385-7907>

Mumbai, March 24 -- India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with five Housing Finance

Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership,...

Publication:	Money Control	Edition:	Online Coverage
--------------	---------------	----------	-----------------

Banks go aggressive on co-lending; SBI, Union Bank lead with a dozen pacts in six months

<https://www.moneycontrol.com/news/business/banks/banks-go-aggressive-on-co-lending-sbi-union-bank-lead-with-a-dozen-pacts-in-six-months-8305591.html>

SBI also formed partnerships with Adani Capital for co-lending to farmers and with five housing finance companies – PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance – to sanction home loans.

Others too join

SBI is not the only PSU lender going aggressive in co-lending. Bank of Baroda projects a decent share of its disbursements coming from co-lending this year.

“FY23 would be our first complete year in co-lending, so we will look at around 5 percent of the overall disbursement,” Dhruvashish Bhattacharya, head of MSME business at Bank of Baroda, told Moneycontrol.

“As a strategy, we would like to partner with NBFCs having core competence in one or two product lines, with each partner focusing on specific product lines in specific geographies. The sectors in focus are green energy, healthcare, infrastructure and micro loans.”

Private sector lender South Indian Bank is also keen on entering the co-lending space, according to managing director Murali Ramakrishnan. The lender is in talks with Chennai-based CredAvenue to offer loans via the co-lending model and this partnership will “hopefully” start this year,

Publication:	The Bharat Express News	Edition:	Online Coverage
--------------	-------------------------	----------	-----------------

SBI Shares Rise as Bank Partners with 5 HFCs for Affordable Loans; Brokerages see 40% upside, should you buy?

<https://clientportal.conceptbiu.com/mv/oad/7907-356989683-7907>

Despite the sharp market correction so far this year, State Bank of India's share price has jumped more than 1.5% in the past month and almost 5% since the start of the year. 'year. Going forward, brokerages expect SBI shares to rally around 40%.

The share price of State Bank of India (SBI) rose on Friday, a day after the lender entered into co-loan agreements with five housing finance companies – PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance and Capri Global Housing Finances – to serve underserved and unserved borrowers. SBI was the top gainer on Sensex, up nearly 1% to Rs 493, while the benchmark was in red. Brokerages remain bullish on SBI shares. "SBIN reported RoE of around 12.7% at 3QFY22 – the highest since AQR began in FY16 – and appears well positioned to exceed 15% RoE over the medium term," said Motilal Oswal.

SBI share performance:

Despite the sharp market correction so far this year, State Bank of India's share price has jumped more than 1.5% in the past month and almost 5% since the start of the year. 'year. Going forward, brokerages expect the stock to rebound around 40% as SBI has come a long way and is now much better positioned in terms of capital, asset quality and profits, as the Covid spike demonstrated.

Stock Talk: Should you buy, hold or sell SBI shares?

Motilal Oswal: BUY

Target price: Rs 675

SBI delivered strong overall performance on the back of a recovery in loan growth, robust asset quality trends and contained funding costs. "Deposit growth has remained strong, driven by healthy CASA trends, while loan growth is expected to gradually recover in FY22-23E. The outlook for asset quality remains encouraging, with a lower slippage rate to that of many private banks," the national brokerage firm said. The lender has improved PCR to around 71% and holds unused COVID-related provisions of Rs 62 billion. SBI posted a RoE of 12.7% at 3QFY22 and looks well positioned to exceed 15% RoE in the medium term."We reiterate SBIN as our best buy, with a TP of Rs 675," Motilal Oswal said.

Emkay Global: BUY

Target price: Rs 680

Emkay Global in its report noted that after the recent market correction due to the Russian-Ukrainian conflict, SBI is trading at attractive valuations of 0.9x Mar'24E P/ABV. The lender has come a long way and is now in a much better position in terms of capital, asset quality and earnings, as demonstrated during the Covid peak. "In our view, the bank's stronger retail orientation and steadily improving risk-adjusted returns (RoRWA) call for continued reassessment. Thus, hold Buy/OW in EAP, with a TP of Rs 680," the brokerage said.

Meanwhile, Kotak Securities also has a call to buy on shares of State Bank of India with a target price of Rs 500. The time frame given by the analyst is intra-day when the price of State Bank of India can achieve the set goal. The brokerage recommended investors to keep the stoploss at Rs 478.

(The stock recommendations in this story are from the respective research analysts and brokerage firms. The Bharat Express News Online takes no responsibility for their investment advice. Investments in the capital markets are subject to rules and regulations. Please consult your investment advisor before investing.)

Publication:	Live Chennai	Edition:	Online Coverage
--------------	--------------	----------	-----------------

Happy news - for those interested in buying a new home at lower prices!

<https://clientportal.conceptbiu.com/mv/oad/7907-357014246-7907>

The country's premier Public Sector Bank, the State Bank of India (SBI) has joined with 5 Housing Finance Companies to sell homes at lower prices!

The country's premier Public Sector Bank, the State Bank of India has a huge clientele of over 45 Crores Account Holders!

As such, with the huge customer base, the State Bank of India has joined Capri Global Housing Finance, Sri Ram Housing Finance, PNB Housing Finance, and IIFL Home Finance on the front of providing citizens with the opportunity to buy homes at lower prices.

In this regard, the Chairman of the State Bank of India, Dinesh Kumar Khara, shared:

"This housing loan plan has been devised to help citizens intending to buy smaller houses at lower prices! "

Meanwhile, IIFL Housing Finance Company has announced that the State Bank of India has joined with the Union Bank of India to provide housing loans to buy homes at lower prices.

Publication:	Realty Plus	Edition:	Online Coverage
--------------	-------------	----------	-----------------

SBI Signs First Co-Lending Agreement with IIFL Home Finance Ltd

<https://clientportal.conceptbiu.com/mv/oad/7907-356991942-7907>

SBI Signs First Co-Lending Agreement with IIFL Home Finance Ltd

IIFL HFL, announced signing of agreement with State Bank of India, a leading public sector bank, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28 th, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Publication:

The Spuzz

Edition:

Online Coverage

SBI shares rise as bank ties up with 5 HFCs for affordable loans; Brokerages see 40% upside, should you buy?

<https://clientportal.conceptbiu.com/mv/oad/7907-356984326-7907>

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date.

Going forward, brokerages expect SBI shares to rally around 40 per cent.

State Bank of India (SBI) share price gained on Friday, a day after the lender entered into co-lending agreements with five housing finance companies- PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance- to serve the underserved and unserved borrowers. SBI was the top gainer on Sensex, up nearly 1 per cent at Rs 493, while the benchmark was sitting in red. Brokerages remain bullish on SBI stock. "SBIN has reported a RoE of ~12.7% in 3QFY22 – the highest since AQR commenced in FY16 – and appears well positioned to surpass 15% RoE in the medium term," said Motilal Oswal.

SBI share performance:

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect the stock to rally around 40 per cent given the fact that SBI has come a long way and is now far better placed in terms of capital, asset quality and earnings, as demonstrated during the Covid peak.

Stock Talk: Should you buy, hold or sell SBI shares?

Motilal Oswal: BUY

Target price: Rs 675

SBI has been reporting strong overall performance led by a revival in loan growth, robust asset quality trends, and controlled funding costs. "Deposit growth stood strong, led by healthy CASA trends, while loan growth is likely to recover gradually over FY22-23E. The asset quality outlook remains encouraging, with the slippage ratio lower than many Private Banks," said the domestic brokerage firm. The lender has improved PCR to around 71% and holds unutilized COVID-related provisions of Rs 62 billion. SBI has reported a RoE of 12.7% in 3QFY22 and it appears well-positioned to surpass 15% RoE in the medium term. "We reiterate SBIN as our top Buy, with a TP of Rs 675," said Motilal Oswal.

Emkay Global: BUY

Target price: Rs 680

Emkay Global in its report noted that after the recent market correction due to the Russia-Ukraine conflict, SBI is trading at attractive valuations of 0.9x Mar'24E P/ABV. The lender has come a long way and is now far better placed in terms of capital, asset quality and earnings as demonstrated during the Covid peak. "In our view, the bank's higher retail orientation and steady improvement in risk-adjusted returns (RoRWA) call for a sustained re-rating. Thus, maintain Buy/OW in EAP, with a TP of Rs 680", the brokerage said.

Meanwhile, Kotak Securities also has buy call on State Bank of India stock with a target price of Rs 500. Time period given by analyst is intra Day when State Bank of India price can reach defined target. The brokerage recommended investors to keep stoploss at Rs 478.

(The stock recommendations in this story are by the respective research analysts and brokerage firms. TheSpuzz Online does not bear any responsibility for their investment advice. Capital markets investments are subject to rules and regulations. Please consult your investment advisor before investing.)

Publication:	Delly Ranks	Edition:	Online Coverage
--------------	-------------	----------	-----------------

This bank ties up with 5 housing finance companies to further affordable loans to unserved.

<https://clientportal.conceptbiu.com/mv/oad/7907-357014443-7907>

SBI said the associations are pointed toward authorizing home loans to the unserved and underserved area in accordance with RBI rules.

The country's biggest moneylender State Bank of India (SBI) on Thursday said it has gone into co-lending concurrences with five housing finance organizations to serve the underserved and unserved borrowers.

The five housing finance organizations (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the organizations are pointed toward authorizing home loans to the unserved and underserved area in accordance with RBI rules. Deficiency in reasonable lodging keeps on being a central issue for India, particularly for the financially more vulnerable segment (EWS) and the casual areas of the general public, SBI said in a delivery.

To additionally work on the infiltration in this portion, SBI is effectively seeing co-lending open doors with various HFCs.

"This joint effort will upgrade our dispersion network as we expect to stretch out our credit reach to more home loan borrowers of the unserved and underserved sections. Such associations line up with our obligation to speed up successful and reasonable loan to little home purchasers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will add to the government's vision of 'Housing for All by 2024'.

RBI had given rules on the co-lending plan for banks and HFCs/NBFCs for need area lending to work on the progression of loan to the unserved and underserved areas of the economy and make reserves accessible to borrowers at a reasonable expense.

The co-lending model intends to give the borrower the health rate and better reach, it said.

In a different delivery, Shriram Housing Finance said the two elements will mutually support lodging advance clients according to the 20:80 co-lending model of the RBI.

"The interest for lodging is huge in the reasonable fragment and we have scarcely started to expose what's underneath. Through the co-lending model, we plan to use the monetary record strength of SBI and our endorsing abilities," Ravi Subramanian, MD and CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our essential association with SBI is a significant expansion of our retail home credit fragment, and will empower us to serve India's regular workers and underserved networks better.

"Co-lending is the eventual fate of need area lending, as it lessens the expense of funding for last-mile borrowers," Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this organization will assist with expanding the two ventures' benefit and grow individual home loan portfolios.

"We are sure that the coordinated effort with the country's greatest bank will open up more open doors for home money to each loan-commendable borrower and go about as an influencer in satisfying the fantasies about claiming a home," Sharma said.

Publication:

New On News

Edition:

Online Coverage

SBI shares rise as bank ties up with 5 HFCs for affordable loans; Brokerages see 40% upside, should you buy?

<https://clientportal.conceptbiu.com/mv/oad/7907-357063559-7907>

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect SBI shares to rally around 40 per cent.

State Bank of India SBI) share price gained on Friday, a day after the lender entered into co-lending agreements with five housing finance companies- PNB Housing Finance , IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance- to serve the underserved and unserved borrowers. SBI was the top gainer on Sensex, up nearly 1 per cent at Rs 493, while the benchmark was sitting in red. Brokerages remain bullish on SBI stock. "SBIN has reported a RoE of ~12.7% in 3QFY22 – the highest since AQR commenced in FY16 – and appears well positioned to surpass 15% RoE in the medium term," said Motilal Oswal.

SBI share performance:

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect the stock to rally around 40 per cent given the fact that SBI has come a long way and is now far better placed in terms of capital, asset quality and earnings, as demonstrated during the Covid peak.

Stock Talk: Should you buy, hold or sell SBI shares?

Motilal Oswal: BUY

Target price: Rs 675

SBI has been reporting strong overall performance led by a revival in loan growth, robust asset quality trends, and controlled funding costs. "Deposit growth stood strong, led by healthy CASA trends, while loan growth is likely to recover gradually over FY22-23E. The asset quality outlook remains encouraging, with the slippage ratio lower than many Private Banks," said the domestic brokerage firm. The lender has improved PCR to around 71% and holds unutilized COVID-related provisions of Rs 62 billion. SBI has reported a RoE of 12.7% in 3QFY22 and it appears well-positioned to surpass 15% RoE in the medium term. "We reiterate SBIN as our top Buy, with a TP of Rs 675," said Motilal Oswal.

Emkay Global: BUY

Target price: Rs 680

Emkay Global in its report noted that after the recent market correction due to the Russia-Ukraine conflict, SBI is trading at attractive valuations of 0.9x Mar'24E P/ABV. The lender has come a long way and is now far better placed in terms of capital, asset quality and earnings as demonstrated during the Covid peak. "In our view, the bank's higher retail orientation and steady improvement in risk-adjusted returns (RoRWA) call for a sustained re-rating. Thus, maintain Buy/OW in EAP, with a TP of Rs 680", the brokerage said.

Meanwhile, Kotak Securities also has buy call on State Bank of India stock with a target price of Rs 500. Time period given by analyst is intra Day when State Bank of India price can reach defined target. The brokerage recommended investors to keep stoploss at Rs 478.

(The stock recommendations in this story are by the respective research analysts and brokerage firms. Financial Express Online does not bear any responsibility for their investment advice. Capital markets investments are subject to rules and regulations. Please consult your investment advisor before investing.)

Publication:

Topology Pro

Edition:

Online Coverage

SBI shares rise as bank ties up with 5 HFCs for affordable loans; Brokerages see 40% upside, should you buy?

<https://clientportal.conceptbiu.com/mv/oad/7907-357065546-7907>

1 day ago Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date.

Going forward, brokerages expect SBI shares to rally around 40 per cent.

State Bank of India SBI) share price gained on Friday, a day after the lender entered into co-lending agreements with five housing finance companies- PNB Housing Finance , IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance- to serve the underserved and unserved borrowers. SBI was the top gainer on Sensex, up nearly 1 per cent at Rs 493, while the benchmark was sitting in red. Brokerages remain bullish on SBI stock. "SBIN has reported a RoE of ~12.7% in 3QFY22 – the highest since AQR commenced in FY16 – and appears well positioned to surpass 15% RoE in the medium term," said Motilal Oswal.

SBI share performance:

Despite the steep market correction so far this year, State Bank of India share price has jumped over 1.5% in the last month and nearly 5% year-to-date. Going forward, brokerages expect the stock to rally around 40 per cent given the fact that SBI has come a long way and is now far better placed in terms of capital, asset quality and earnings, as demonstrated during the Covid peak.

Stock Talk: Should you buy, hold or sell SBI shares?

Motilal Oswal: BUY

Target price: Rs 675

SBI has been reporting strong overall performance led by a revival in loan growth, robust asset quality trends, and controlled funding costs. "Deposit growth stood strong, led by healthy CASA trends, while loan growth is likely to recover gradually over FY22-23E. The asset quality outlook remains encouraging, with the slippage ratio lower than many Private Banks," said the domestic brokerage firm. The lender has improved PCR to around 71% and holds unutilized COVID-related provisions of Rs 62 billion. SBI has reported a RoE of 12.7% in 3QFY22 and it appears well-positioned to surpass 15% RoE in the medium term. "We reiterate SBIN as our top Buy, with a TP of Rs 675," said Motilal Oswal.

Emkay Global: BUY

Target price: Rs 680

Emkay Global in its report noted that after the recent market correction due to the Russia-Ukraine conflict, SBI is trading at attractive valuations of 0.9x Mar'24E P/ABV. The lender has come a long way and is now far better placed in terms of capital, asset quality and earnings as demonstrated during the Covid peak. "In our view, the bank's higher retail orientation and steady improvement in risk-adjusted returns (RoRWA) call for a sustained re-rating. Thus, maintain Buy/OW in EAP, with a TP of Rs 680", the brokerage said.

Meanwhile, Kotak Securities also has buy call on State Bank of India stock with a target price of Rs 500. Time period given by analyst is intra Day when State Bank of India price can reach defined target. The brokerage recommended investors to keep stoploss at Rs 478.

(The stock recommendations in this story are by the respective research analysts and brokerage firms. Financial Express Online does not bear any responsibility for their investment advice. Capital markets investments are subject to rules and regulations. Please consult your investment advisor before investing)

Publication:	Citrus Interactive	Edition:	Online Coverage
--------------	--------------------	----------	-----------------

IIFL Finance's arm enters into strategic co-lending partnership with SBI

<https://clientportal.conceptbiu.com/mv/oad/7907-356920763-7907>

IIFL Finance's wholly owned subsidiary -- IIFL Home Finance (IIFL HFL) has entered into a strategic co-lending partnership with State Bank of

India (SBI) to accelerate effective and affordable credit to small home buyers in the country. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

IIFL Finance is an Indian diversified financial services company.

Publication:	Citrus Interactive	Edition:	Online Coverage
--------------	--------------------	----------	-----------------

SBI enters into co-lending agreements with five housing finance companies

<https://clientportal.conceptbiu.com/mv/oad/7907-356931364-7907>

State Bank of India (SBI) has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance. The partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

SBI is the country's largest lender and it offers a wide range of services in the Personal Banking, Agriculture/ Rural, NRI services, SME and Corporate Banking etc.

Publication:	Prameya News	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI signs pact with housing finance companies for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356971761-7907>

25/03/2022 at 10:03 PM Bhubaneswar, Mar 25: India's largest lender, State Bank of India (SBI), has entered into a co-lending agreement with

five Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

Publication:

Construction World

Edition:

Online Coverage

SBI inks co-lending pact with IIFL HFL for affordable housing loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356936610-7907>

IIFL Home Finance (IIFL HFL), a home finance company, has signed a co-lending agreement with State Bank of India (SBI), a public sector bank, for affordable housing loans.

It is SBI's first co-lending deal with a home finance firm. The loan sourcing and servicing will be handled by IIFL HFL. Under the arrangement, 80% of the loan will be rendered by SBI. IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to a collection.

As per the firm, this partnership will let it penetrate further into the affordable home loan segment.

IIFL HFL has disbursed loans totalling Rs 1,500 crore till February 28, 2022, under existing co-lending arrangements.

Earlier this year, IIFL HFL inked deals with banks like Union Bank for extending home loans, Central Bank of India and Punjab National Bank for extending home loans and Ministry of Micro, Small & Medium Enterprises (MSME) loans.

Dinesh Kumar Khara, Chairman of SBI, told the media that this partnership would improve their distribution network, as they aim to extend their credit reach to more home loan borrowers of the unserved and underserved segments.

IIFL HFL has been able to disburse subsidies under the Credit Linked Subsidy Scheme (CLSS) of more than Rs 1,270 crore to households since the rolling out of the scheme in June 2015. The firm recently signed a \$68 million loan with Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income women borrowers in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be allocated for lending to women borrowers and 20% assigned to funding mortgages for green-certified houses.

Publication:	India TV Timess	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

Edelweiss Housing Finance ties up with SBI for co-lending in priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356936341-7907>

A subsidiary of Edelweiss Financial Services, EHFL said the alliance will leverage the combined reach of both the partners in tier II and tier III markets to ensure timely disbursement of housing credit to customers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

In "Money Talk"

Stocks In the News: Check out the companies making headlines before the opening bell.

In "Money Talk"

Stocks In the News: Check out the companies making headlines before the opening bell.

In "Money Talk"

Publication:	The News Strike	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

SBI signs pact with Housing Finance Companies for Co-Lending of Home Loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356942920-7907>

Mumbai, March 25, 2022: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance

Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Shri Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Shri Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Shri ChallaSreenivasuluSetty, Managing Director, SBI, SmtSaloni Narayan, Deputy Managing Director (RB), SBI, and Shri Mahesh Goel, CGM (RE), SBI were present on the occasion.

Add a Comment

You must be logged in to post a comment.

Publication:	Banking Frontiers	Edition:	Online Coverage
--------------	-------------------	----------	-----------------

SBI signs pact with 5 HFCs for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356926083-7907>

The State Bank of India (SBI) has entered into a co-lending agreement with five housing finance companies (HFCs), including PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance, to sanction home loans to the unserved and underserved sectors, in accordance with RBI guidelines.

The scarcity of affordable housing remains a major concern in India, particularly for the economically weaker (EWS) and informal sections of society. SBI is actively seeking co-lending opportunities with multiple HFCs to increase its penetration in this segment.

Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024".

Dinesh Khara handed over the partnership signed in Mumbai to the respective heads of the HFCs. Challa Sreenivasulu Setty, MD, SBI, Saloni Narayan, Deputy MD (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	Constro Facilitator	Edition:	Online Coverage
--------------	---------------------	----------	-----------------

SBI signs co-lending agreement with IIFL Home Finance and others

<https://clientportal.conceptbiu.com/mv/oad/7907-356922132-7907>

The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	IIFL	Edition:	Online Coverage
--------------	------	----------	-----------------

SBI signs pact with Housing Finance Companies for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356927313-7907>

The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	MSN India	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI shares rise post tie-up with 5 housing finance firms for affordable home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356929393-7907>

Shares of the State Bank of India (SBI) rose more than a percent on Friday, a day after India's largest lender announced its partnership with five housing finance companies.

A 10:30 am, SBI shares were trading a percent higher on the BSE and NSE each, at Rs 491.85 and Rs 491.95, respectively.

SBI has entered into co-lending agreements with PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance to serve the underserved and unserved borrowers.

Under the pacts, to the unserved and underserved sector in line with RBI guidelines as a shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, the lender said in a statement.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors and make funds available to borrowers at an affordable cost.

SBI Chairman Dinesh Khara said, "This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India."

The tie-ups will contribute to the government's vision of 'Housing for All by 2024', he added.

The co-lending model aims to give the borrower the best interest rate and better reach, it said. In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

Publication:	Odisha Diary	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI signs pact with Housing Finance Companies for Co-Lending of Home Loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356915075-7907>

Mumbai : India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Shri Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Shri Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Shri Challa Sreenivasulu Setty, Managing Director, SBI, Smt Saloni Narayan, Deputy Managing Director (RB), SBI, and Shri Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	News India Live	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

किफायती होम लोन: एसबीआई ने पीएनबी हाउसिंग, आईआईएफएल होम फिन, अन्य के साथ साझेदारी की नई दिल्ली, 24 मार्च (हि.स.)। मारुति सुजुकी इंडिया (एमएसआई) ने हिसाशी ताकेयूची को अपना नया ...

<https://clientportal.conceptbiu.com/mv/oad/7907-356883239-7907>

The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	National Business Mirror	Edition:	Online Coverage
--------------	--------------------------	----------	-----------------

SBI signs first Co-lending agreement with IIFL Home Finance

<https://clientportal.conceptbiu.com/mv/oad/7907-356871097-7907>

: The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:

The Spuzz

Edition:

Online Coverage

IIFL Home Finance ties-up with SBI for affordable housing loans under co-lending model

<https://clientportal.conceptbiu.com/mv/oad/7907-356879288-7907>

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

LEAVE A REPLY

Publication:	Realty & More	Edition:	Online Coverage
--------------	---------------	----------	-----------------

SBI signs Co-lending deal with IIFL Home Finance for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356876123-7907>

Mumbai, March 24, 2022: IIFL HFL, today announced signing of agreement with State Bank of India, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

A press release issued by IIFL HFL says that it will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Dinesh Kumar Khara, SBI Chairman said, " We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Speaking on the new arrangement, Monu Ratra, CEO & ED at IIFL HFL said, "It's our pleasure to be associated with State Bank of India, as we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the Government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost".

Publication:	Delly Ranks	Edition:	Online Coverage
--------------	-------------	----------	-----------------

SBI signs co-lending pact with PNB Housing, IIFL Home Finance, three other HFCs

<https://clientportal.conceptbiu.com/mv/oad/7907-356880258-7907>

India's largest lender State Bank of India (SBI) has entered into a co-lending agreement with five housing finance companies (HFCs) — PNB Housing

Finance Ltd, IIFL Home Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd — to sanction home loans to the unserved and underserved sector.

As per the lender, shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society.

Speaking on this partnership, Dinesh Khara, chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership agreement, signed in Mumbai, was handed over by Khara to the respective heads of the HFCs as mentioned above.

Publication:	Office Newz	Edition:	Online Coverage
--------------	-------------	----------	-----------------

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others

<https://clientportal.conceptbiu.com/mv/oad/7907-356881370-7907>

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network.

New Delhi: State Bank of India (SBI) has partnered with five housing finance companies (HFCs) – PNB Housing Finance Ltd, IIFL Home Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to provide affordable home loans to small home buyers in the country.

“This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” IIFL HFL said in a release on Thursday.

Read More: Leave Travel Allowance: When is the right time to claim your LTA?

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network. “We aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending affordable home loans. The lender has also partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans, according to a PTI report.

Read More: SBI lines-up 12 NPA accounts for sale to asset reconstruction companies to recover dues of over Rs 820 cr

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratra, CEO & ED, IIFL HFL said.

Source :

Your email address will not be published. Required fields are marked

Comment

Name

Email

Website

Δ

Publication:	APN News	Edition:	Online Coverage
--------------	----------	----------	-----------------

SBI signs first Co-lending agreement with IIFL Home Finance Ltd. for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356885929-7907>

IIFL HFL has so far co-lended more than Rs 1500 cr worth of loan book till date under existing arrangements Home loan sourcing and servicing will be managed by IIFL HFL 80% of the loan will be provided by SBI under the arrangement IIFL HFL under Economically Weaker Sections (EWS), Low Income Group (LIG) and Middle Income Group has disbursed loan to over 1,41,000 borrowers as on December 31st, 2021

Published on March 24, 2022

IIFL HFL, India's fastest growing digital first home finance company, today announced signing of agreement with State Bank of India, a leading public sector bank, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28th, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Dinesh Kumar Khara, SBI Chariman said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Speaking on the new arrangement, Mr. Monu Ratra, CEO & ED at IIFL HFL said, "It's our pleasure to be associated with State Bank of India, as we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the Government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost".

IIFL HFL in the recent past announced milestone of facilitating over 53,000 households under Credit Linked Subsidy Scheme (CLSS) making it one of the leading FIs contributing towards Pradhan Mantri Awas Yojana-Urban (PMAY-U). The company has been able to disburse subsidy of over Rs 1270 cr to households since the launch of the scheme in June 2015.

As a fintech housing finance company, IIFL HFL is dedicated to making its customers' journey of owning a home as seamless as possible, by leveraging its future-ready technology, which offers 100% digital onboarding of its home loan customers.

IIFL HFL recently signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income women borrowers in India. The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers and 20% allocated to financing mortgages for green-certified homes. The ADB loan will support IIFL's green housing portfolio, especially towards incentivising developers to adopt green certification standards in building affordable housing.

Publication:

The Spuzz

Edition:

Online Coverage

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356886446-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better." Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

LEAVE A REPLY

Publication:	The Global Realty	Edition:	Online Coverage
--------------	-------------------	----------	-----------------

SBI signs first Co-lending agreement with IIFL Home Finance

<https://clientportal.conceptbiu.com/mv/oad/7907-356895426-7907>

The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	AP Direct	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI signs co-lending pact with 5 HFCs for advancing home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356888791-7907>

State Bank of India (SBI) said it had entered into a co-lending agreement with 5 housing finance companies (HFCs) for advancing home loans.

The arrangement with PNB Housing Finance Ltd., IIFL Home Finance Ltd., Shriram Housing Finance Ltd., Edelweiss Housing Finance Ltd., and Capri Global Housing Finance Ltd., would help sanction home loans to the unserved and underserved sector in line with RBI guidelines, the lender said.

“Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker sections (EWS) and the Informal sections of society. To further improve penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs,” the bank said in a statement.

“This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments,” said Chairman Dinesh Khara.

“Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” he said.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The objective of the co-lending model is to give the borrower the best interest rate and better reach, according to the lender.

Publication:	Samachar News	Edition:	Online Coverage
--------------	---------------	----------	-----------------

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others | Personal Finance News

<https://clientportal.conceptbiu.com/mv/oad/7907-356880525-7907>

New Delhi: State Bank of India (SBI) has partnered with five housing finance companies (HFCs) – PNB Housing Finance Ltd, IIFL Home Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to provide affordable home loans to small home buyers in the country.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” IIFL HFL said in a release on Thursday.

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network. “We aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending affordable home loans. The lender has also partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans, according to a PTI report.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratna, CEO & ED, IIFL HFL said.

#mute

This post is auto-grabbed with the software. The copyright belongs to Source link

Publication:	New On News	Edition:	Online Coverage
--------------	-------------	----------	-----------------

IIFL Home Fin ties-up with SBI for affordable housing loans under co-lending model

<https://clientportal.conceptbiu.com/mv/oad/7907-356879293-7907>

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country. IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

“This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

Publication:	National Dastak	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others | Personal Finance News

<https://clientportal.conceptbiu.com/mv/oad/7907-356878744-7907>

New Delhi: State Bank of India (SBI) has partnered with five housing finance companies (HFCs) – PNB Housing Finance Ltd, IIFL Home Finance Ltd, Shriram

Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to provide affordable home loans to small home buyers in the country.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” IIFL HFL said in a release on Thursday.

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network. “We aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending affordable home loans. The lender has also partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans, according to a PTI report.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratra, CEO & ED, IIFL HFL said.

#mute

Publication:	Eflip	Edition:	Online Coverage
--------------	-------	----------	-----------------

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356885022-7907>

The country's largest lender (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs. "This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'. RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said. In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said. Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

Publication:	Infinity Web	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI signs co-lending pact with PNB Housing, IIFL Home Finance, three other HFCs

<https://clientportal.conceptbiu.com/mv/oad/7907-356879218-7907>

The co-lending model aims to give the borrower the best interest rate and better reach. March 25, 2022 11:24 IST | India Infoline News Service

India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with 5 Housing Finance Companies (HFCs) that include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited, to sanction Home Loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above. Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	New On News	Edition:	Online Coverage
--------------	-------------	----------	-----------------

IIFL Home Finance ties up with SBI for affordable housing loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356875943-7907>

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

“This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

(Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.)

Publication:

Topology Pro

Edition:

Online Coverage

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356885314-7907>

23 minutes ago The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

Publication:

Equity Bulls

Edition:

Online Coverage

SBI Signs First Co-lending Agreement With IIFL Home Finance Ltd for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356869904-7907>

Posted On : 2022-03-24 16:53:53(TIMEZONE : IST) IIFL Home Finance Ltd (IIFL HFL), India's fastest growing digital first home finance company, today announced signing of agreement with State Bank of India, a leading public sector bank, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursement to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28th, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Dinesh Kumar Khara, SBI Chariman said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Speaking on the new arrangement, Mr. Monu Ratra, CEO & ED at IIFL HFL said, "It's our pleasure to be associated with State Bank of India, as we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the Government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost".

IIFL HFL in the recent past announced milestone of facilitating over 53,000 households under Credit Linked Subsidy Scheme (CLSS) making it one of the leading FIs contributing towards Pradhan Mantri Awas Yojana-Urban (PMAY-U). The company has been able to disburse subsidy of over Rs 1270 cr to households since the launch of the scheme in June 2015.

As a fintech housing finance company, IIFL HFL is dedicated to making its customers' journey of owning a home as seamless as possible, by leveraging its future-ready technology, which offers 100% digital onboarding of its home loan customers.

IIFL HFL recently signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income women borrowers in India. The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers and 20% allocated to financing mortgages for green-certified homes. The ADB loan will support IIFL's green housing portfolio, especially towards incentivising developers to adopt green certification standards in building affordable housing.

Shares of IIFL Finance Limited was last trading in BSE at Rs. 283.50 as compared to the previous close of Rs. 286.50. The total number of shares traded during the day was 87605 in over 1544 trades.

The stock hit an intraday high of Rs. 289.50 and intraday low of 281.20. The net turnover during the day was Rs. 24979498.00.

Shares of State Bank of India was last trading in BSE at Rs. 487.00 as compared to the previous close of Rs. 490.65. The total number of shares traded during the day was 810390 in over 16205 trades.

The stock hit an intraday high of Rs. 494.70 and intraday low of 483.85. The net turnover during the day was Rs. 396607944.00.

Publication:	Sarkari Job Wale	Edition:	Online Coverage
--------------	------------------	----------	-----------------

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others | Personal Finance News

<https://clientportal.conceptbiu.com/mv/oad/7907-356878677-7907>

Affordable home loans: SBI partners with PNB Housing, IIFL Home Fin, others | Personal Finance News

New Delhi: State Bank of India (SBI) has partnered with five housing finance companies (HFCs) – PNB Housing Finance Ltd, IIFL Home Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to provide affordable home loans to small home buyers in the country.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” IIFL HFL said in a release on Thursday.

Dinesh Kumar Khara, SBI Chairman, said that the collaboration will enhance the distribution network. “We aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending affordable home loans. The lender has also partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans, according to a PTI report.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratra, CEO & ED, IIFL HFL said.

Live TV

#mute

Publication:

New On News

Edition:

Online Coverage

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356884154-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better." Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

Publication:	Magicsbricks	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI signs co-lending agreement with IIFL Home Finance for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356877885-7907>

IIFL Home Finance(IIFL HFL), a home finance company, has signed an agreement with State Bank of India (SBI), a public sector bank, for co-lending of priority sector home loans, the company said in a media release.

This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI, according to the release.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection. According to the company this association will let it penetrate further into affordable home loan segment.

IIFL HFL has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India and Punjab National Bank for extending home loans and MSME loans.

Dinesh Kumar Khara, Chairman, SBI said, "This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments."

IIFL HFL has been able to disburse subsidy under Credit Linked Subsidy Scheme (CLSS) of over Rs 1,270 crore to households since the launch of the scheme in June 2015.

The company recently signed a \$68 million loan with ADB to improve financial access to affordable green housing for lower-income women borrowers in India. The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers and 20% allocated to financing mortgages for green-certified homes.

Ankit Sharma, ET Realty, Delhi/NCR

Publication:	Business Journal	Edition:	Online Coverage
--------------	------------------	----------	-----------------

SBI ties-up with 5 housing finance companies to further affordable loans to unserved-Business Journal

<https://clientportal.conceptbiu.com/mv/oad/7907-357059226-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better." Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

Publication:	MSN India	Edition:	Online Coverage
--------------	-----------	----------	-----------------

SBI signs pact with PNB HF, 4 other housing finance firms for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356915056-7907>

India's largest lender State Bank of India (SBI) announced on Thursday that it has entered into a co-lending agreement with 5 Housing Finance

Companies (HFCs) to sanction home loans to the unserved and underserved sector in line with the Reserve Bank of India (RBI) guidelines.

The 5 HFCs are: PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited.

The partnership agreement, which was signed in Mumbai, was handed over by SBI's chairman, Dinesh Khara, to the respective heads of the HFCs as mentioned above.

SBI, in an official statement, noted that the shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the informal sections of the society. It added that to improve the penetration in this segment, it is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, Dinesh Khara, Chairman, SBI, said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Earlier, RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending (PSL) to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

Publication:	Global Prime News	Edition:	Online Coverage
--------------	-------------------	----------	-----------------

SBI signs first Co-lending agreement with IIFL Home Finance Ltd. for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356872806-7907>

IIFL HFL has so far co-lended more than Rs 1500 cr worth of loan book till date under existing arrangements. Home loan sourcing and servicing will be managed by IIFL HFL.

80% of the loan will be provided by SBI under the arrangement.

IIFL HFL under Economically Weaker Sections (EWS), Low Income Group (LIG) and Middle Income Group has disbursed loan to over 1,41,000 borrowers as on December 31st, 2021.

Mumbai, March 24 th , 2022 (GPN): IIFL HFL, India's fastest growing digital first home finance company, today announced signing of agreement with State Bank of India, a leading public sector bank, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursement to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28 th , 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Dinesh Kumar Khara, SBI Chariman said, " We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Speaking on the new arrangement Mr. Monu Ratra, CEO & ED at IIFL HFL said, "It's our pleasure to be associated with State Bank of India, as we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the Government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost".

IIFL HFL in the recent past announced milestone of facilitating over households under Credit Linked Subsidy Scheme (CLSS) making it one of the leading FIs contributing towards Pradhan Mantri Awas Yojana-Urban (PMAY-U). The company has been able to disburse subsidy of over Rs 1270 cr to households since the launch of the scheme in June 2015.

As a fintech housing finance company, IIFL HFL is dedicated to making its customers' journey of owning a home as seamless as possible, by leveraging its future-ready technology, which offers 100% digital onboarding of its home loan customers.

IIFL HFL recently signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income women borrowers in India. The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers and 20% allocated to financing mortgages for green-certified homes. The ADB loan will support IIFL's green housing portfolio, especially towards incentivising developers to adopt green certification standards in building affordable housing.

For news and updates, visit <https://www.iiflhomeloans.com/> and follow us on Twitter at <https://twitter.com/IIFLHomeLoan>

Publication:	Latest LY	Edition:	Online Coverage
--------------	-----------	----------	-----------------

Latest News | SBI Ties-up with 5 Housing Finance Cos to Further Affordable Loans to Unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356881678-7907>

New Delhi, Mar 24 (PTI) The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines. Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs. "This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'. RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better."

Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said. Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

Publication:	India TV Timess	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356891711-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

Stocks In the News: Check out the companies making headlines before the opening bell

In "Money Talk"

Stocks In the News: Check out the companies making headlines before the opening bell

In "Money Talk"

Stocks In the News: Check out the companies making headlines before the opening bell

In "Money Talk"

Publication:

Aaj Ki Taaza News

Edition:

Online Coverage

Affordable dwelling loans: SBI companions with PNB Housing, IIFL Home Fin, others

<https://clientportal.conceptbiu.com/mv/oad/7907-356883151-7907>

2 hours ago New Delhi: State Bank of India (SBI) has partnered with 5 housing finance firms (HFCs) – PNB Housing Finance Ltd, IIFL Home

Finance Ltd, Shriram Housing Finance Ltd, Edelweiss Housing Finance Ltd, and Capri Global Housing Finance Ltd – to offer inexpensive dwelling loans to small dwelling patrons within the nation.

“This is SBI’s first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI,” IIFL HFL stated in a launch on Thursday.

Dinesh Kumar Khara, SBI Chairman, stated that the collaboration will improve the distribution community. “We intention to increase our credit score attain to extra dwelling mortgage debtors in unserved and underserved segments. Such partnerships align with our dedication to speed up efficient and inexpensive credit score to small dwelling patrons in India and contribute to the imaginative and prescient of Housing for All by 2024,” Khara added.

Prior to SBI, IIFL HFL had entered into agreements with Union Bank for extending inexpensive dwelling loans. The lender has additionally partnered with the Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending dwelling loans and MSME loans, in response to a PTI report.

“We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government’s agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost,” Monu Ratna, CEO & ED, IIFL HFL stated.

#mute

Publication:

Topology Pro

Edition:

Online Coverage

IIFL Home Finance ties-up with SBI for affordable housing loans under co-lending model

<https://clientportal.conceptbiu.com/mv/oad/7907-356875252-7907>

13 minutes ago "This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL.

Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL.

Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

IIFL Home Finance ties-up with SBI for affordable housing loans under co-lending model

Publication:	National Dastak	Edition:	Online Coverage
--------------	-----------------	----------	-----------------

SBI ties-up with 5 housing finance companies to further affordable loans to unserved

<https://clientportal.conceptbiu.com/mv/oad/7907-356894158-7907>

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The country's largest lender State Bank of India (SBI) on Thursday said it has entered into co-lending agreements with five housing finance companies to serve the underserved and unserved borrowers.

The five housing finance companies (HFCs) are: PNB Housing Finance, IIFL Home Finance, Shriram Housing Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

SBI said the partnerships are aimed at sanctioning home loans to the unserved and underserved sector in line with RBI guidelines.

Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker section (EWS) and the informal sections of the society, SBI said in a release.

To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

"This collaboration will enhance our distribution network as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India," SBI Chairman Dinesh Khara said.

He said the tie-ups will contribute to the government's vision of 'Housing for All by 2024'.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The co-lending model aims to give the borrower the best interest rate and better reach, it said.

In a separate release, Shriram Housing Finance said the two entities will jointly service housing loan customers as per the 20:80 co-lending model of the RBI.

"The demand for housing is immense in the affordable segment and we have barely scratched the surface. Through the co-lending model, we intend to leverage the balance sheet strength of SBI and our underwriting capabilities," Ravi Subramanian, MD & CEO, Shriram Housing Finance, said.

PNB Housing Finance Managing Director and CEO Hardayal Prasad said: "Our strategic partnership with SBI is an important extension of our retail home loan segment, and will enable us to serve India's working classes and underserved communities better." Co-lending is the future of priority sector lending, as it reduces the cost of financing for last-mile borrowers, Prasad said.

Rajesh Sharma, Managing Director, Capri Global Housing Finance, said this partnership will help increase both enterprises' profitability and expand respective home loan portfolios.

"We are confident that the collaboration with the country's biggest lender will open up more opportunities for home finance to every credit-worthy borrower and act as an agent of change in fulfilling the dreams of owning a home," Sharma said.

Publication:	Latest LY	Edition:	Online Coverage
--------------	-----------	----------	-----------------

Latest News | IIFL Home Fin Ties-up with SBI for Affordable Housing Loans Under Co-lending Model

<https://clientportal.conceptbiu.com/mv/oad/7907-356873205-7907>

New Delhi, Mar 24 (PTI) IIFL Home Fin has entered into a strategic co-lending partnership with State Bank of India to accelerate effective and affordable credit to small home buyers in the country.

IIFL HFL, a digital-first home finance company, has signed an agreement with SBI for co-lending of priority-sector home loans.

"This is SBI's first co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80 per cent of the loan will be provided by SBI," it said in a release on Thursday.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursal to collection.

This will help the company to penetrate further into the affordable home loan segment. This arrangement will also help the company in offering attractive interest rates to its customers.

"This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers in unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024," Dinesh Kumar Khara, SBI Chairman said.

Earlier this year, IIFL HFL signed agreements with Union Bank for extending home loans, Central Bank of India for LIG and MIG sector loans and Punjab National Bank for extending home loans and MSME loans.

It also partnered with foreign-based Standard Chartered Bank for extending credit to MSME loans.

"We are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost," Monu Ratra, CEO & ED, IIFL HFL said.

The company has disbursed loans totaling Rs 1,500 crore till February 28, 2022 under the existing co-lending arrangements.

In November 2020, the Reserve Bank of India (RBI) came out with the Co-Lending Model (CLM) scheme under which banks can provide loans along with NBFCs to priority sector borrowers based on a prior agreement.

The CLM, is an improvement over the co-origination of loan schemes announced by RBI in September 2018. It seeks to provide greater flexibility to the lending institutions, according to the apex bank.

The co-origination model required the NBFCs to take minimum 20 per cent of the credit risk through direct exposure to the priority sector and that their contribution towards the loan amount would not be funded out of borrowing from the co-originating bank or any other group company of the partner bank.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

Publication:	New On News	Edition:	Online Coverage
--------------	-------------	----------	-----------------

SBI inks co-lending pact with five HFCs for affordable housing

<https://clientportal.conceptbiu.com/mv/oad/7907-356886556-7907>

Country's largest lender State Bank of India has signed a co-lending agreement with five housing finance companies including PNB Housing Finance and Shriram Housing Finance to give loans for affordable homes.

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. SBI is actively looking at co-lending opportunities with multiple HFCs to further improve the penetration in this segment, bank SBI chairman Dinesh Khara said in a statement. Other three HFCs with whom SBI signed agreement are IIFL Home Finance, Edelweiss Housing Finance, and Capri Global Housing Finance.

The two entities will jointly service housing loan customers as per the 20:80 co-lending model (CLM) of the Reserve Bank of India (RBI). HFCs would select the borrowers and also service it.

Saloni Narayan, deputy managing director, SBI said HFC partner will help select the borrowers and also servicing including collections. The bank's total housing loan portfolio is about Rs 5.5 trillion and is looking to reach the Rs seven trillion mark by 2024.

RBI has issued guidelines on the co-lending scheme for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors and also make funds available at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

Ravi Subramanian, MD & CEO, Shriram Housing Finance said it specializes in affordable housing finance, specifically in the self-employed segment which we call the 'Emerging Middle Class'. Priority sector lending accounts for around 40 percent of the loan portfolio.

Publication:	FM Live	Edition:	Online Coverage
--------------	---------	----------	-----------------

SBI signs first Co-lending agreement with IIFL Home Finance Ltd. for priority sector home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356885764-7907>

IIFL HFL has so far co-lended more than Rs 1500 cr worth of loan book till date under existing arrangements. Home loan sourcing and servicing will be managed by IIFL HFL.

80% of the loan will be provided by SBI under the arrangement.

IIFL HFL under Economically Weaker Sections (EWS), Low Income Group (LIG) and Middle Income Group has disbursed loan to over 1,41,000 borrowers as on December 31st, 2021.

IIFL HFL, India's fastest growing digital first home finance company, today announced signing of agreement with State Bank of India, a leading public sector bank, for Co-lending of priority sector home loans. This is SBI's first Co-lending agreement with a home finance company. The loan sourcing and servicing will be managed by IIFL HFL. Under the arrangement, 80% of the loan will be provided by SBI.

IIFL HFL will service the customers throughout their entire loan cycle, from sourcing, documentation, disbursement to collection. This association will let IIFL HFL penetrate further into affordable Home Loan segment. This arrangement will also help IIFL HFL in offering attractive interest rates to its customers.

IIFL HFL has disbursed loans totaling Rs 1500 cr till February 28th, 2022 under existing co-lending arrangements. Earlier this year, IIFL HFL signed agreements with banks such as Union Bank for extending home loans, Central Bank of India (one of India's largest commercial banks for LIG and MIG sector) and Punjab National Bank for extending home loans and MSME loans, and with Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans.

Dinesh Kumar Khara, SBI Chariman said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

Speaking on the new arrangement, Mr. Monu Ratra, CEO & ED at IIFL HFL said, "It's our pleasure to be associated with State Bank of India, as we are looking forward to further strengthening our foothold in the affordable home space with co-lending. With this association, we target to align our goals with the Government's agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost".

IIFL HFL in the recent past announced milestone of facilitating over 53,000 households under Credit Linked Subsidy Scheme (CLSS) making it one of the leading FIs contributing towards Pradhan Mantri Awas Yojana-Urban (PMAY-U). The company has been able to disburse subsidy of over Rs 1270 cr to households since the launch of the scheme in June 2015.

As a fintech housing finance company, IIFL HFL is dedicated to making its customers' journey of owning a home as seamless as possible, by leveraging its future-ready technology, which offers 100% digital onboarding of its home loan customers.

IIFL HFL recently signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income women borrowers in India. The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers and 20% allocated to financing mortgages for green-certified homes. The ADB loan will support IIFL's green housing portfolio, especially towards incentivising developers to adopt green certification standards in building affordable housing.

Publication:	India Blooms	Edition:	Online Coverage
--------------	--------------	----------	-----------------

SBI signs pact with housing finance companies for co-lending of home loans

<https://clientportal.conceptbiu.com/mv/oad/7907-356878025-7907>

Mumbai/IBNS: India's largest lender, State Bank of India (SBI), has entered into a co-Lending agreement with five Housing Finance Companies (HFCs) to sanction home loans to the unserved and underserved sector in line with RBI guidelines.

These include PNB Housing Finance Limited, IIFL Home Finance Limited, Shriram Housing Finance Limited, Edelweiss Housing Finance Limited, and Capri Global Housing Finance Limited

Shortage in affordable housing continues to be a major concern for India, especially for the Economically Weaker Section (EWS) and the Informal Sections of the society. To further improve the penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs.

Speaking on this partnership, SBI Chairman Dinesh Khara said, "We are glad to have joined hands with the HFCs under the co-lending program. This collaboration will enhance our distribution network, as we aim to extend our credit reach to more Home Loan borrowers of the unserved and underserved segments. Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of "Housing for All by 2024".

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for Priority Sector Lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost. The co-lending model aims to give the borrower the best interest rate and better reach.

The partnership signed in Mumbai was handed over by Dinesh Khara, Chairman, SBI, to the respective Heads of the HFCs as mentioned above.

Challa Sreenivasulu Setty, Managing Director, SBI, Saloni Narayan, Deputy Managing Director (RB), SBI, and Mahesh Goel, CGM (RE), SBI were present on the occasion.

Publication:	The Sikh Times	Edition:	Online Coverage
--------------	----------------	----------	-----------------

SBI signs co-lending pact with 5 HFCs for advancing home loans

<https://thesikhetimes.in/sbi-signs-co-lending-pact-with-5-hfcs-for-advancing-home-loans/>

State Bank of India (SBI) said it had entered into a co-lending agreement with 5 housing finance companies (HFCs) for advancing home loans. The arrangement with PNB Housing Finance Ltd., IIFL Home Finance Ltd., Shriram Housing Finance Ltd., Edelweiss Housing Finance Ltd., and Capri Global Housing Finance Ltd., would help sanction home loans to the unserved and underserved sector in line with RBI guidelines, the lender said.

“Shortage in affordable housing continues to be a major concern for India, especially for the economically weaker sections (EWS) and the Informal sections of society. To further improve penetration in this segment, SBI is actively looking at co-lending opportunities with multiple HFCs,” the bank said in a statement.

“This collaboration will enhance our distribution network, as we aim to extend our credit reach to more home loan borrowers of the unserved and underserved segments,” said Chairman Dinesh Khara.

“Such partnerships align with our commitment to accelerate effective and affordable credit to small home buyers in India and contribute to the vision of Housing for All by 2024,” he said.

RBI had issued guidelines on the co-lending scheme for banks and HFCs/NBFCs for priority sector lending to improve the flow of credit to the unserved and underserved sectors of the economy and make funds available to borrowers at an affordable cost.

The objective of the co-lending model is to give the borrower the best interest rate and better reach, according to the lender.