

Website:	Business Journal	Word count	242
Published Date	5 Oct 2021	Journalist:	Bureau

Central Bank of India enters co-lending partnership with IIFL Home Finance-Business Journal

<https://business-journal.in/industry/central-bank-of-india-enters-co-lending-partnership-with-lifl-home-finance-business-journal/>

Central Bank of India on Tuesday announced that has entered into a strategic co-lending partnership with IIFL Home Finance.

In its regulatory filing it said, Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance Ltd to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI).

The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance Ltd, it said.

IIFL Home Finance Ltd is a RBI regulated non-banking finance company with pan India presence and has a track record of customer acquisition, it also said

Under this arrangement, IIFL Home Finance Ltd. will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India, it said

Subscribe to Mint Newsletters

Enter a valid email

Thank you for subscribing to our newsletter.

Never miss a story! Stay connected and informed with Mint.

Download

our App Now!!

Website:	Equity Bulls	Word count	242
Published Date	5 Oct 2021	Journalist:	Bureau

Central Bank of India enters into co-lending partnership with IIFL Home Finance

https://equitybulls.com/admin/news2006/news_det.asp?id=299154

Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance Ltd to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance Ltd.

IIFL Home Finance Ltd is a RBI regulated non-banking finance company with pan India presence and has a track record of customer acquisition.

Under this arrangement, IIFL Home Finance Ltd. will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India.

Shares of Central Bank of India was last trading in BSE at Rs. 22.7 as compared to the previous close of Rs. 22.45. The total number of shares traded during the day was 1780924 in over 3323 trades.

The stock hit an intraday high of Rs. 23.85 and intraday low of 22.15. The net turnover during the day was Rs. 40625922.

Website:	Mint	Word count	231
Published Date	5 Oct 2021	Journalist:	Bureau

Central Bank of India enters co-lending partnership with IIFL Home Finance

<https://www.livemint.com/industry/banking/central-bank-of-india-enters-co-lending-partnership-with-lifl-home-finance-11633441767017.html>

Central Bank of India on Tuesday announced that has entered into a strategic co-lending partnership with IIFL Home Finance.

In its regulatory filing it said, Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance Ltd to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI).

The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance Ltd, it said.

IIFL Home Finance Ltd is a RBI regulated non-banking finance company with pan India presence and has a track record of customer acquisition, it also said

Under this arrangement, IIFL Home Finance Ltd. will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India, it said

Subscribe to Mint Newsletters

Never miss a story! Stay connected and informed with Mint. Download our App Now!!

Website:	Citrus Interactive	Word count	179
Published Date	6 Oct 2021	Journalist:	Bureau

COMPANY NEWS Central Bank of India enters into partnership with IIFL Home Finance

<http://www.citrusinteractive.in/News/OpenNewsContent.aspx?SecId=7&SubSecID=15&NewsID=867805>

Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance.

Under this arrangement, IIFL Home Finance will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India.

Central Bank of India is a commercial bank. The banks segments include Treasury Operations, Corporate/Wholesale Banking, Retail Banking and other Banking business.

Website:	HT Syndication	Word count	139
Published Date	6 Oct 2021	Journalist:	Bureau

Central Bank of India inches up on entering into partnership with IIFL Home Finance

<https://www.htsyndication.com/accord-fintech/article/central-bank-of-india-inches-up-on-entering-into-partnership-with-iifl-home-finance/54794314>

India, Oct. 6 -- Central Bank of India is currently trading at Rs. 22.85, up by 0.15 points or 0.66% from its previous closing of Rs. 22.70 on the BSE.

The scrip opened at Rs. 23.00 and has touched a high and low of Rs. 23.10 and Rs. 22.75 respectively. So far 278733 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 10 has touched a 52 week high of Rs. 29.65 on 30-Jun-2021 and a 52 week low of Rs. 10.04 on 19-Oct-2020.

Last one week high and low of the scrip stood at Rs. 25.15 and Rs. 21.50 respectively. The current market cap of the company is Rs. 19879.35 crore.

The promoters holding in the company stood at 93.08%, while Institutions and Non-Institutions held 2.75% and 4.17% respectively.

Central Bank of In...

Website:	Infra Buddy	Word count	242
Published Date	6 Oct 2021	Journalist:	Bureau

Central Bank of India enters into co-lending partnership with IIFL Home Finance

<https://infrabuddy.com/central-bank-of-india-enters-into-co-lending-partnership-with-iifl-home-finance/>

Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance Ltd to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance Ltd.

IIFL Home Finance Ltd is a RBI regulated non-banking finance company with pan India presence and has a track record of customer acquisition.

Under this arrangement, IIFL Home Finance Ltd. will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India.

Shares of Central Bank of India was last trading in BSE at Rs. 22.7 as compared to the previous close of Rs. 22.45. The total number of shares traded during the day was 1780924 in over 3323 trades.

The stock hit an intraday high of Rs. 23.85 and intraday low of 22.15. The net turnover during the day was Rs. 40625922.

Website:	Investment Guru India	Word count	310
Published Date	6 Oct 2021	Journalist:	Bureau

Central Bank of India inches up on entering into partnership with IIFL Home Finance

<https://investmentguruindia.com/StockMarket/Central-Bank-of-India-inches-up-on-entering-into-partnership-with-IIFL-Home-Finance>

Central Bank of India is currently trading at Rs. 22.85, up by 0.15 points or 0.66% from its previous closing of Rs. 22.70 on the BSE. The scrip opened at Rs. 23.00 and has touched a high and low of Rs. 23.10 and Rs. 22.75 respectively. So far 278733 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 10 has touched a 52 week high of Rs. 29.65 on 30-Jun-2021 and a 52 week low of Rs. 10.04 on 19-Oct-2020.

Last one week high and low of the scrip stood at Rs. 25.15 and Rs. 21.50 respectively. The current market cap of the company is Rs. 19879.35 crore.

The promoters holding in the company stood at 93.08%, while Institutions and Non-Institutions held 2.75% and 4.17% respectively.

Central Bank of India has entered into a strategic Co-lending Partnership with IIFL Home Finance to offer SME LAP Loan product under priority sector to MSME borrowers subject to the compliance with the applicable law(s) including the applicable guidelines issued by Reserve Bank of India (RBI). The participation by both the entities in this Co-Lending arrangement will result in greater expansion of portfolio by Central Bank of India and IIFL Home Finance.

Under this arrangement, IIFL Home Finance will originate and process loans as per jointly formulated credit parameters & eligibility criteria and Central Bank of India will take into its book 80% of the SME LAP Loans under mutually agreed terms. IIFL Home Finance will service the loan account throughout the cycle of the loan. This Co Lending arrangement is expected to help both the entities to offer convenient experience to their customers as well as help expand their business across India.

Central Bank of India is a commercial bank. The bank's segments include Treasury Operations, Corporate/Wholesale Banking, Retail Banking and other Banking business.