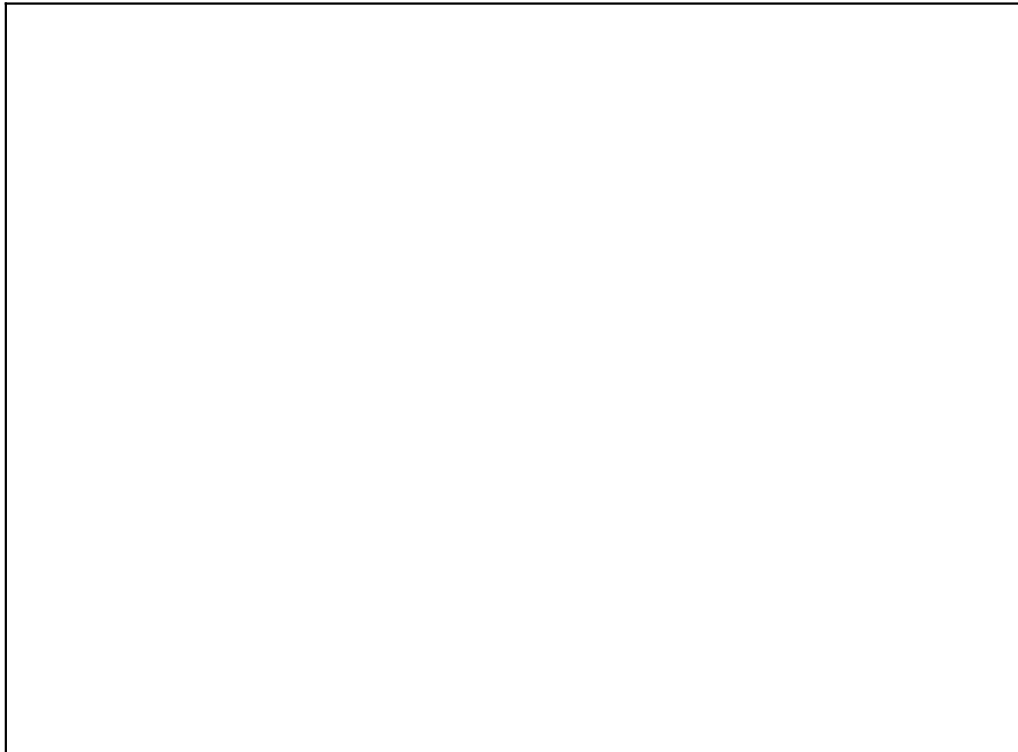


Published Date	20 Sep 2021	Publication	Financial Express
Edition	Ahmedabad	Page No	14



NOTICE BOARD

CORPORATE ASSOCIATE DIARY

EVENTS, HONOURS



TRAIN SERVICE – CONCOR

CONCOR strengthens its reachability by connecting East & West, starts the train service from Shalimar to Turbhe. The first train departs from Shalimar on 15/09/2021 with full container load.



HINDI DIWAS - ITPO

'Hindi Diwas' was celebrated at India Trade Promotion Organisation (ITPO) at Pragati Maidan, ND. The celebration was marked with distribution of the Awards along with the motivational hindi books.



AGM – KRIBHCO

KRIBHCO has earned a pre-tax profit of Rs 513.13 Cr during FY 2020-21 and has declared dividend @ 20% on equity capital for the year in its 41st AGM held recently, which was presided over by Dr Chandra Pal Singh (Chairman, KRIBHCO).



AWARDS – BHEL

BHEL has celebrated Utkrishthta Utsav & the "Excel Awards" were conferred on meritorious employees. Dr MN Pandey, M/ of Heavy Industries, graced the occasion & presented the awards. Dr NS (CMD – BHEL) was present on the occasion.



ALLIANCE - PSB

PSB entered into a strategic co-lending alliance with ICCL & IHFL for MSME & Priority Sector Housing Loans respectively. S Krishnan, MD & CEO informed that the co-lending model will improve the flow of credit to the un-served & under-served sector.



APPOINTMENT

DTL Dr Sanjay Kumar Lal, an officer of 2001 batch of IRS, has recently joined Delhi Transco Limited as Director (Finance). He has done his Doctorate from prestigious IARI, Pusa, Delhi. He is also a Law Graduate. Dr Sanjay Kumar Lal has a vast experience in the field of Taxation, Account and Finance. He has worked in various capacities in the IT Department in its different wings such as Investigation, International Taxation, headquarters etc. He has also rendered his services in the M/o Finance. Before joining Delhi Transco Limited, he was posted as Commissioner (QSD) at Ghaziabad in the IT Department.



MOU – PNB

PNB has entered into a Co-Lending arrangement with IIFL Home Finance Limited. The MOU was signed by AK Goel (GM – PNB) in the presence of SK Saha (ED-PNB) & SK Dixit (CGM – PNB).



WORKSHOP – NIOS

NIOS & Vidya Bharati Institute of Higher Education jointly organised 2 days National Workshop on 'National Education Policy 2020: Implementation, Strategy & Progress' at Kalyan Singh Auditorium, Noida, NIOS. Dr S Sarkar, MoS Education, was the chief guest.

IRCTC has recently dedicated a new Food Plaza – 'Pop n Hop' for the passengers at New Delhi railway. The 'Pop n Hop' Food Plaza is one of the most exquisite and extensive food and beverage facilities created by IRCTC for the passengers and tourists to have a wide variety of sumptuous food offered in a hygienic and extremely comfortable environment.

IOCL and Google Pay have announced a collaboration to make fuelling more rewarding for IndianOil and Google Pay customers. The companies also plan to make IndianOil's countrywide loyalty program XTRAREWARDS accessible on the Google Pay app as the partnership progresses.

BHEL has successfully commissioned India's largest floating Solar PV plant. Located at NTPC Simhadri in Andhra Pradesh, the 25 MW floating SPV project covers an area of 100 acres, leading to saving of valuable land resource and conserving water by reducing evaporation.

UBI today received the prestigious 'Rajbhasha Kirti Puraskar' for excellent implementation of Hindi during the year 2018-19, 2019-20 & 2020-21 at a glittering function held at Vigyan Bhavan, ND. Rajkiran Rai G, MD & CEO, UBI received the award from Amit Shah, Home & Cooperation Minister.

IRCTC is all set to open a new world class Executive Lounge at ND Railway Station for offering an enhanced travel experience to the rail passengers. The new Executive lounge has been set up on first floor of Platform No.1 of New Delhi Railway Station towards Paharganj side. IRCTC is already operating executive lounges at railway stations at Agra, Jaipur, Sealdah, Ahmedabad and Madurai.

POWERGRID; An Online Vendor Development Program exclusively for SC-ST Micro and Small Enterprises was organised in association with National SC-ST Hub, Surat by POWERGRID (WR-II). The program was chaired by ED, WR-II in virtual presence of Branch Head of National SC-ST Hub, Surat (NSSHO) & President of Federation of SC-ST Entrepreneurs, Vadodara (FSSE) along with 31 SC-ST MSEs.

PSB has announced 'PSB Utsav Mala' for FY 2021-22 for the festive season from 10th September 2021 to 10th November 2021. S Krishnan, MD & CEO of the Bank informed that the Festival Bonanza campaign has been extended to other credit products like MSMEs, Food Processing and Rice Shellers etc, besides retail credit products.

Amity University (NOIDA, India) and Baylor College of Medicine (BCM- Houston, USA) researchers have developed a powerful AI platform to find clinically important vaccine targets and epitopes that could transform vaccine discovery process for deadly infectious diseases such as COVID19 and Chagas Disease. The results of this study have been published in UK based journal Scientific Reports, and PubMed.

Published Date	20 Sep 2021	Publication	Financial Express
Edition	New Delhi	Page No	14

Published Date	18 Sep 2021	Publication	Echo of India
Edition	Kolkata	Page No	11

PNB signs MOU for Co-Lending arrangement with IIFL Home Finance Ltd



EOI CORRESPONDENT

NEW DELHI, SEPT 17/--/ To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same

time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

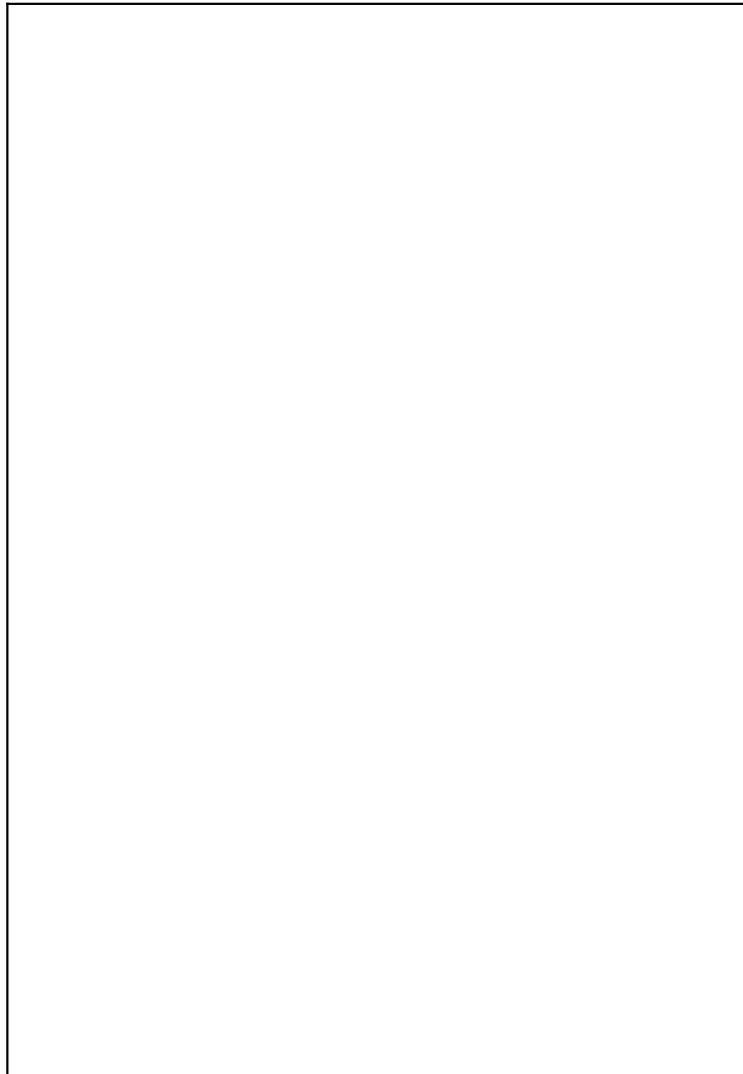
The MOU is signed by Alok K Goel, General Manager at Punjab National Bank, in the presence of Swarup Kumar Saha, ED at Punjab National Bank and Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

IIFL HOME FINANCE INKS CO-LENDING PACT WITH PUNJAB NATIONAL BANK

NEW DELHI: IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank, and aims to grow its loan book by 25 per cent from such partnerships. This is the fourth co-lending pact signed by the company with banks, IIFL HFL said in a release. "IIFL HFL today announced and signed an agreement with PNB for co-lending. The loan sourcing and servicing will be managed by IIFL HFL and 80 per cent of the loan will be provided by PNB," it said.

Published Date	18 Sep 2021	Publication	Millennium Post
Edition	Kolkata, New Delhi	Page No	10

Published Date	18 Sep 2021	Publication	The Hindu
Edition	New Delhi, Mumbai, Kolkata, Hyderabad, Chennai, Bangalore	Page No	12



Published Date	20 Sep 2021	Publication	The Indian Express
Edition	New Delhi	Page No	6



MOU – PNB

PNB has entered into a Co-Lending arrangement with IIFL Home Finance Limited. The MOU was signed by AK Goel (GM – PNB) in the presence of SK Saha (ED-PNB) & SK Dixit (CGM – PNB).

గృహ రుణంపై పీఎన్బీ వడ్డీరేటు తగ్గింపు

రూ. 50 లక్షలు పైబడితే అరశాతం కోత



న్యూఢిల్లీ: వండుగల సీజన్ నేపథ్యంలో ప్రభుత్వ రంగ పంజాబ్ నేషనల్ బ్యాంక్ (పీఎన్బీ) శుక్రవారం రూ.50 లక్షలు దాటిన గృహ రుణంపై అరశాతం (50 బేసిస్ పాయింట్లు) వడ్డీరేటు తగ్గించింది. దీనితో ఈ రేటు 6.60 శాతానికి తగ్గింది. ఎన్బీఐ, బ్యాంక్ ఆఫ్ బరోడా చేసిన రేట్లు తగ్గింపు ప్రకటనల నేపథ్యంలో ఈ వరుసలో పీఎన్బీ కూడా నిలిచింది. కారు రుణాలు 7.15 శాతానికి, వ్యక్తిగత రుణ రేట్లు 8.95 శాతం వద్ద ప్రారంభం అవుతున్నట్లు కూడా బ్యాంక్ తెలిపింది.

రెపో ఆధారిత రుణ రేటూ తగ్గింపు

రెపో ఆధారిత రుణ రేటును 25 బేసిస్ పాయింట్లు (100 బేసిస్ పాయింట్లు ఒక శాతం) తగ్గించింది. పావు శాతం తగ్గింపుతో రెపో ఆధారిత రేటు 6.55 శాతానికి దిగివచ్చింది. శుక్రవారం నుంచీ కొత్త రేటు అమల్లోకి వస్తుంది.

ఐఐఎఫ్ఎల్ హోమ్ ఫైనాన్స్ ఓప్పందం
పీఎన్బీతో ఐఐఎఫ్ఎల్ హోమ్ ఫైనాన్స్ కో-లెండింగ్ ఒప్పందాన్ని కుదుర్చుకుంది. ఈ భాగస్వామ్యం ద్వారా తన హోమ్ రుణ బుక్ పరిమాణాన్ని 25 శాతం పెంచుకోవడం లక్ష్యమని ఐఐఎఫ్ఎల్ హోమ్ ఫైనాన్స్ ఒక ప్రకటనలో తెలిపింది. ఇలాంటి ఒప్పందం కుదుర్చుకోవడం పీఎన్బీకి మొదటిసారి.

Published Date	18 Sep 2021	Publication	Sakshi (Telugu)
Edition	Bangalore	Page No	11

आईआईएफएल का पीएनबी से ऋण वितरण समझौता



नई दिल्ली। आईआईएफएल होम फाइनेंस लिमिटेड ने शुक्रवार को कहा कि उसने पंजाब नेशनल बैंक (पीएनबी) के साथ सह-ऋण व्यवस्था को लेकर एक समझौता किया है और उसका लक्ष्य इस तरह की साझेदारियों के जरिए अपने ऋण कारोबार को 25 प्रतिशत बढ़ाना है। कंपनी द्वारा बैंकों के साथ किया गया यह चौथा सह-ऋण समझौता है।

IIFL HOME LOAN

Published Date	18 Sep 2021	Publication	Hari Bhoomi (Hindi)
Edition	New Delhi	Page No	10

Published Date	18 Sep 2021	Publication	Mid-Day (Gujarati)
Edition	Mumbai	Page No	10

આઈઆઈએફએલ હોમ ફાઇનેન્સના પીએનબી સાથે કરાર

આઈઆઈએફએલ હોમ ફાઇનેન્સ આઈઆઈએફએલ હાઉસિંગ લિમિટેડે શુક્રવારે જણાવ્યું હતું કે તેણે ફાઇનેન્સ લિમિટેડે એક નિવેદનમાં પંજાબ નેશનલ બેન્ક (પીએનબી) સાથે જણાવ્યું હતું કે કંપનીએ ધિરાણ સંબંધે મળીને ધિરાણ આપવા માટે કરાર બેન્કો સાથે કરેલો આ ચોથો કરાર છે. કર્યો છે. લોન માટેની અરજીઓ લેવાથી

આ ભાગીદારી દ્વારા માંડીને દસ્તાવેજીકરણ અને સર્વિસિંગનું આઈઆઈએફએલ તેની લોન બુકમાં કામ આઈઆઈએફએલ હાઉસિંગ ૨૫ ટકાનો વધારો કરવાનું લક્ષ્ય ફાઇનેન્સ કરશે અને લોનની ૮૦ ટકા ધરાવે છે. રકમ પીએનબી આપશે.

IIFL होम फाइनेंस का PNB के साथ समझौता

HOME LOAN

■ बिजनेस डेस्क: आईआईएफएल होम फाइनेंस लिमिटेड ने शुक्रवार को कहा कि उसने पंजाब नेशनल बैंक (पीएनबी) के साथ सह-ऋण व्यवस्था को लेकर एक समझौता किया है और उसका लक्ष्य इस तरह की साझेदारियों के जरिए अपने ऋण कारोबार को 25 प्रतिशत बढ़ाना है।

Published Date	18 Sep 2021	Publication	Navbharat Times (Hindi)
Edition	Mumbai	Page No	7



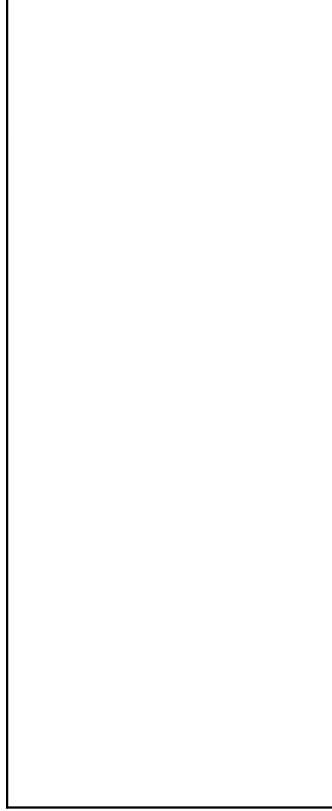
Published Date	18 Sep 2021	Publication	Rashtriya Sahara (Hindi)
Edition	New Delhi	Page No	15

आईआईएफएल होम फाइनेंस का पीएनबी के साथ करार

नई दिल्ली। आईआईएफएल होम फाइनेंस लि. ने शुक्रवार को कहा कि उसने पंजाब नेशनल बैंक (पीएनबी) के साथ सह-ऋण व्यवस्था को लेकर एक समझौता किया है और उसका लक्ष्य इस तरह की साझेदारियों के जरिए अपने ऋण कारोबार को 25 प्रतिशत बढ़ाना है। आईआईएफएल एचएफएल ने एक विज्ञप्ति में कहा कि कंपनी द्वारा बैंकों के साथ किया गया यह चौथा सह-ऋण समझौता है। कंपनी ने कहा, 'आईआईएफएल एचएफएल ने आज सह-ऋण के लिए भारत के सार्वजनिक क्षेत्र के दूसरे सबसे बड़े बैंक पीएनबी के साथ एक समझौते की घोषणा की और उस पर हस्ताक्षर किए। कर्ज जुटाने और उसकी वसूली का प्रबंधन आईआईएफएल होम फाइनेंस द्वारा किया जाएगा जबकि 80 प्रतिशत ऋण पीएनबी द्वारा प्रदान किया जाएगा।'

(एजेसियां)

Published Date	18 Sep 2021	Publication	Sakshi (Telugu)
Edition	Hyderabad	Page No	13



आईआईएफएल होम फाइनेंस ने पीएनबी के साथ ऋण वितरण समझौता किया

नई दिल्ली, (भाषा)। आईआईएफएल होम फाइनेंस लिमिटेड ने शुक्रवार को कहा कि उसने पंजाब नेशनल बैंक (पीएनबी) के साथ सह-ठुण व्यवस्था को लेकर एक समझौता किया है और उसका लक्ष्य इस तरह की साझेदारियों के जरिए अपने ठुण कारोबार को 25 प्रतिशत बढ़ाना है। आईआईएफएल एचएफएल ने एक विज्ञप्ति में कहा कि कंपनी द्वारा बैंकों के साथ किया गया यह चौथा सह-ऋण समझौता है। कंपनी ने कहा, 'आईआईएफएल एचएफएल ने आज सह-ऋण के लिए भारत के सार्वजनिक क्षेत्र के दूसरे सबसे बड़े बैंक पीएनबी के साथ एक समझौते की घोषणा की और उस पर हस्ताक्षर किए। कर्ज जुटाने और उसकी वसूली का प्रबंधन आईआईएफएल होम फाइनेंस द्वारा किया जाएगा जबकि 80 प्रतिशत ठुण पीएनबी द्वारा प्रदान किया जाएगा। कंपनी ने कहा कि उसे इन साझेदारियों के जरिये अपने रिण कारोबार में 25 प्रतिशत वृद्धि की उम्मीद है। कंपनी ग्राहकों को कर्ज जुटाने, उसके दस्तावेज बनाने और बाद में किस्त, ब्याज सहित कर्ज की वसूली सहित तमाम तरह की सेवायें प्रदान करेगी।

Published Date	18 Sep 2021	Publication	Veer Arjun (Hindi)
Edition	New Delhi	Page No	11

Publication	ANI News	Edition	Online Coverage
Published Date	17 Sep 2021		

<https://www.aninews.in/news/business/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143608>

New Delhi [India, September 17 (ANI): IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far. (ANI)

Publication	AP7AM	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank cuts home loan rates

<https://www.ap7am.com/pn-5903/punjab-national-bank-cuts-home-loan-rates>

Hyderabad, September 17, 2021: In a series of offers launched by Punjab National Bank during the festival season, PNB has cut the interest rate on home loans above Rs. 50 lakhs by 50 basis points.

PNB has announced that now home loans are offered at 6.60% irrespective of any upper ceiling limit and will be linked with the applicant's credit score. The said rate is also applicable to balance transfer cases and is lowest among public sector banks. Bank has also announced offering top-up home loans at an attractive rate of interest to existing as well as balance transfer cases.

PNB is already offering a full waiver of service charges/ processing fees on Home Loans, Vehicle Loans, Personal Loans, Pension Loans, myProperty Loan and Gold Loans under its Festival Bonanza Offer.

Car Loan from PNB starts from 7.15% and Personal Loan to public from 8.95%, which is one of the lowest in the industry.

PNB has said that Home loan ownership will become more affordable to the public in view of this offer of a full waiver of service charges and a low interest rate starting from 6.60%.

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited:

To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Alok K Goel, General Manager at Punjab National Bank, in the presence of Swarup Kumar Saha, ED at Punjab National Bank and Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

Publication	APN News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.apnnews.com/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

Published on September 17, 2021 4th agreement by IIFL Home Finance Ltd. With a bank

Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka

25% expected growth in the AUM

Mumbai : IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), Indias 2nd largest Public Sector Bank, for Co-lending. IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFLs HFLs portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of Indias largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

IIFL Home Finance Ltd. facilitated Credit Linked Ssubsidy benefits, under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in 17 states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over 182000 customers till date and has an AUM of Rs.[20614 as on [30 Jun 2021. As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital on boarding of its home loan customers.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when its PNBs first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Governments reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	Bizz Buzz	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL HFL join hands with PNB for co-lending

<https://www.bizzbuzz.news/markets/iifl-hfl-join-hands-with-pnb-for-co-lending-1017061>

IIFL Home Finance Ltd(IIFL HFL), a Mumbai based financial services company on Friday announced and signed an agreement with Punjab National Bank (PNB) for co-lending.

Hyderabad IIFL Home Finance Ltd(IIFL HFL), a Mumbai based financial services company on Friday announced and signed an agreement with Punjab National Bank (PNB) for co-lending. IIFL HFL expects to grow their loan book by 25 per cent with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by Punjab National Bank.

The finance company will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let the company to further penetrate into affordable Home Loan and secured MSME loan markets and will also strengthen IIFLHFL's portfolio. This arrangement will also help IIFL HFL to offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by the finance company with other banks. Earlier this year, IIFLHFL signed agreements with ICICI Bank for sourcing and servicing of housing loans and loan against property, co-lending with Central Bank of India for home loans and Standard Chartered Bank for extending credit to MSME loans. IIFL HFL has disbursed loans totalling to Rs170 Crores till date under these arrangements.

MonuRatra, CEO and ED, Home Finance Ltd, said: "This tie up with PNB will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties."

Publication	Chhattisgarh Today	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.chhattisgarhtoday.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

Publication	Citrus Interactive	Edition	Online Coverage
Published Date	17 Sep 2021		

COMPANY NEWS IIFL Finance's arm enters into co-lending arrangement with PNB

<http://www.citrusinteractive.in/News/OpenNewsContent.aspx?SecId=7&SubSecID=15&NewsID=864262>

IIFL Finance's subsidiary company -- IIFL Home Finance has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships. This is the fourth co-lending agreement signed by the company with banks. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB. It expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

IIFL Finance is an Indian diversified financial services company.

Publication	Daily Hunt (Mobile)	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://m.dailyhunt.in/news/india/english/money+control+english-epaper-mconten/iifl+home+finance+inks+co+lending+pact+with+pnb-newsid-n316170818>

This public sector bank's home loan offering figures in the list of five lowest interest rates on offer at the moment.

It charges an interest rate of 6.8 percent, which means the borrowers will have to pay an EMI of Rs 57,250. Indian Bank, too, offer the same interest rate.

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Monu Ratra, CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

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IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore. The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021.

Publication	Daily Hunt (Mobile)	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for co-lending with Punjab National Bank; check details here

<https://m.dailyhunt.in/news/india/english/the+free+press+journal-epaper-fpressjr/iifl+home+finance+signs+agreement+for+co+lending+with+punjab+national+bank+check+details+here-newsid-n316128288>

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How it works

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Dailyhunt

Publication	Dailyhunt	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance Signs Pact With PNB For Co-Lending

<https://indus.dailyhunt.in/news/india/english/outlook-epaper-outlook/iifl+home+finance+signs+pact+with+pnb+for+co+lending-newsid-n316183780>

The financial services firm has had co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank

Published: 17 Sep 2021, Updated: 17 Sep 2021 2:59 pm

Financial Services firm IIFL Home Finance Ltd entered into a co-lending arrangement with public sector lender Punjab National Bank (PNB).

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Publication	Delhi Live News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.delhilenews.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

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Publication	Devdiscourse	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.devdiscourse.com/article/business/1733613-iifl-home-finance-inks-co-lending-pact-with-pnb>

| New Delhi | Updated: 17-09-2021 14:26 IST | Created: 17-09-2021 14:26 IST Country: India SHARE

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(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

Publication	Devdiscourse	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.devdiscourse.com/article/business/1733633-iifl-home-finance-signs-pact-with-pnb-for-co-lending>

IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

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New Delhi

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Updated: 17-09-2021 14:43 IST | Created: 17-09-2021 14:43 IST

Country:

India

SHARE

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Publication	Eflip	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://eflip.in/iifl-home-finance-inks-co-lending-pact-with-pnb/>

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Publication	ET BFSI	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://bfsi.economictimes.indiatimes.com/news/financial-services/iifl-home-finance-signs-pact-with-pnb-for-co-lending/86291051>

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Publication	ETV Bharat	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.etvbharat.com/english/national/bharat/iifl-home-finance-inks-co-lending-pact-with-pnb/na20210917163209191>

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Publication	Ewns	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://ewns.news/iifl-home-finance-inks-co-lending-pact-with-pnb/>

IIFL House Finance Ltd on Friday stated it has entered right into a co-lending association with Punjab Nationwide Financial institution (PNB), and goals to develop its mortgage guide by 25 per cent from such partnerships.

That is the fourth co-lending settlement signed by the corporate with banks, IIFL HFL stated in a launch.

See Zee Enterprise Dwell TV Streaming Beneath:

IIFL HFL right this moment introduced and signed an settlement with PNB, India's 2nd largest public sector financial institution, for co-lending. The mortgage sourcing and servicing will likely be managed by IIFL House Finance and 80 per cent of the mortgage will likely be supplied by PNB, it stated.

IIFL HFL stated it expects to develop the mortgage guide by 25 per cent with these associations.

The corporate will service clients by way of all the mortgage cycle, from sourcing, documentation, assortment to mortgage servicing.

It goals to penetrate into inexpensive housing loans and secured MSME loans, apart from strengthening its portfolio.

This association can even assist IIFL HFL supply enticing rates of interest to its clients in 17 states, with a deal with Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

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Non-public sector is aiming its retail loan ebook to develop by 25 per cent on a long-term foundation and expects the mortgage lending to account for 40 per cent of its mortgage ebook going ahead. Financial institution's income earlier than provisioning are low at the moment due to the DFI

In "Business"

Demand for loans to buy vehicles and building gear is gathering steam and again to the pre-Covid ranges on rising infrastructure spending by governments and capital expenditure by non-public firms. The demand for retail credit score too is again on observe, shrugging off the financial value of the pandemic. Non-Banking

In "Business"

Publication	EZ Wealth	Edition	Online Coverage
Published Date	17 Sep 2021		

Market Wrap... with EZ Wealth – September 17, 2021

<https://www.ezwealth.in/blog/market-wrap-with-ez-wealth-september-17-2021>

Market Wrap with EZ Wealth September 17, 2021 Benchmark indices opened strong and traded higher during first couple hours but slumped

heavily during the major part of the session; some buying was evident during the last hour however.

Sectoral indices were a mixed bag with Media (+0.98%) and Financial Services (0.65%) closing strong and PSU Bank (-2.98%), Metals (-2.38%) and Realty (-2.35%) performing the worst

Highlights

ZEE Entertainment board throws its weight behind Ashok Kurien, Manish Chokhani

IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships

India sets new single-day record by administering 1.60 cr Covid vaccine doses

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Publication	FM Live	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.fmlive.in/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

4th agreement by IIFL Home Finance Ltd. With a bank Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka

25% expected growth in the AUM

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The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	FM Live	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.fmlive.in/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/>

Hyderabad: To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the

economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Shri Alok K Goel, General Manager at Punjab National Bank, in the presence of Shri Swarup Kumar Saha, ED at Punjab National Bank and Shri Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

Publication	Haryana Today	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.haryanatoday.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17: IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending. IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB. IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

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Publication	HT Syndication	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.htsyndication.com/sarkaritel/article/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/54322763>

Delhi, Sept. 17 -- To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the

economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBF...

Publication	India Gazette	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<http://www.indiagazette.com/news/271184752/iifl-home-finance-signs-pact-with-pnb-for-co-lending>

New Delhi [India, September 17 (ANI): IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far. (ANI)

Publication	India's News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

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Publication	Indian Economic Observer	Edition	Online Coverage
Published Date	17 Sep 2021		

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Publication	Indian News Network	Edition	Online Coverage
Published Date	17 Sep 2021		

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Publication	Jharkhand Times	Edition	Online Coverage
Published Date	17 Sep 2021		

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<https://www.jharkhandtimes.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

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Publication	Karnataka Live	Edition	Online Coverage
Published Date	17 Sep 2021		

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<https://www.karnatakalive.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

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Publication	Kashmir Breaking News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.kashmirbreakingnews.com/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

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Publication	Kashmir Newslines	Edition	Online Coverage
Published Date	17 Sep 2021		

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Publication	Konexio Network	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.konexionnetwork.com/NewsDetails.aspx?newsid=54cb7f7b-e6c3-4526-bec0-943c3722280d>

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank by Our Corresspondent Sep 17, 2021

Mumbai IIFL Home Finance Ltd . (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB) , India's 2 nd largest Public Sector Bank, for Co-lending IIFL Home Finance Ltd. expects to grow their loan book b y 25 with these associations . The loan sourcing and servicing will be managed by IIFL Home Finance and % of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance t o further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks Earlier this year, IIFL home Finance Ltd. signed agreements with banks such as ICICI Bank (s econod-largest private sector bank in India for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India one of India's largest commercial banks for LIG* and MIG** s ector for home loans and Standard Chartered Bank one of the leading foreign bank s in India for extending credit to MSME loans (loan against property) . I IFL HFL has disbursed loans totaling to Rs. 170 Crs till date under the se arrangements

IIFL Home Finance Ltd. facilitated C redit L inked S subsidy benefits , under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over customers till date and has an AUM of Rs.[20614 as on [30 Jun 2021 . As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers' journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital on boarding of its home loan customers

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when it s P NB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	Konexio Network	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.konexionetwork.com/NewsDetails.aspx?newsid=5855bb2e-5a3a-49bb-9ac3-c304b3818cc2>

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited by Our Correspondent Sep 17, 2021

Mumbai : To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Shri Alok K Goel, General Manager at Punjab National Bank, in the presence of Shri Swarup Kumar Saha, ED at Punjab National Bank and Shri Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector

Publication	Latest LY	Edition	Online Coverage
Published Date	17 Sep 2021		

Business News | IIFL Home Finance Signs Pact with PNB for Co-lending<https://www.latestly.com/agency-news/business-news-iifl-home-finance-signs-pact-with-pnb-for-co-lending-2858739.html>

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Publication	Lokmat	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://english.lokmat.com/business/iifl-home-finance-signs-pact-with-pnb-for-co-lending/>

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This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

(With inputs from ANI)

Disclaimer: This post has been auto-published from an agency feed without any modifications to the text and has not been reviewed by an editor

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Publication	Maharashtra Samachar	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.maharashtrasamachar.com/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

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IIFL Home Finance signs pact with PNB for co-lending

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Publication	Media Infoline	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.mediainfoline.com/alliances/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank>

IIFL Home Finance Ltd. has signed an agreement with India's 2nd largest Public Sector Bank, Punjab National Bank (PNB) for Co-lending. IIFL Home Finance Ltd. expects to grow its loan book by 25% with these associations. 80% of the loan will be provided by Punjab National Bank and the entire loan sourcing and servicing will be managed by IIFL Home Finance.

IIFL Home Finance Ltd. will provide services to the customers through the entire loan cycle, from sourcing to documentation, and the collection to loan servicing. This association will let IIFL Home Finance further penetrate into affordable Secured MSME Loan and Home Loan markets, and will also strengthen IIFL's HFLs portfolio. With a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka, this arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states.

This is the fourth time that an agreement has been by IIFL Home Finance Ltd. with other banks. Earlier this year, for sourcing and servicing of housing loans and loans against property, IIFL Home Finance Ltd. has signed agreements with banks such as ICICI Bank (second-largest private sector bank in India), Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and for extending credit to MSME loans (loan against property) with Standard Chartered Bank (one of the leading foreign banks in India). IIFL HFL has disbursed loans totalling Rs.170 Crs to date under these arrangements.

Under Pradhan Mantri Awas Yojana, IIFL Home Finance Ltd. facilitated Credit Linked Subsidy benefits to over 44700 beneficiary households in 17 states, with the subsidy amount totalling over Rs.1068 crore. The company has disbursed home loans to more than 182000 customers to date and has an AUM of Rs.[20614 as on [30 Jun 2021. As a fintech housing finance company, IIFL Home Finance is dedicated to making its customers journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital onboarding of its home loan customers.

Speaking on the development, Mr Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie-up especially when it's PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

Publication	Moneycontrol	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.moneycontrol.com/news/business/iifl-home-finance-inks-co-lending-pact-with-pnb-7477711.html>

This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

This public sector bank's home loan offering figures in the list of five lowest interest rates on offer at the moment. It charges an interest rate of 6.8 percent, which means the borrowers will have to pay an EMI of Rs 57,250. Indian Bank, too, offer the same interest rate.

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"IIFL HFL today announced and signed an agreement with PNB, Indias 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said.

IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

Close

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra, CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

"This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties," Ratra said.

IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

PTI

Publication	MSN India	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.msn.com/en-in/money/news/iifl-home-finance-inks-co-lending-pact-with-pnb/ar-AAOy5YL>

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The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021.

Publication	MSN India	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank (PNB) cuts repo-linked lending rate to 6.55% with immediate effect

<https://www.msn.com/en-in/money/news/punjab-national-bank-pnb-cuts-repo-linked-lending-rate-to-6-55-with-immediate-effect/ar-AAOxQyP>

The Punjab National Bank (PNB) on Friday announced that it has revised the Repo Linked Lending Rate (RLLR) from 6.80 percent to 6.55 percent with effect from September 17, 2021.

"The Exchange is hereby informed that the Repo Linked Lending Rate (RLLR) has been changed from 6.80% to 6.55% w.e.f. 17.09.2021," PNB said in a statement to the exchange.

PNB further added that the details are available on its official website that is www.pnbindia.in, and this is in compliance of SEBI (LODR) Regulations, 2015.

Also, IIFL Home Finance Ltd has entered into a co-lending arrangement with Punjab National Bank and aims to grow its loan book by 25 percent from such partnerships. This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

"IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said, as quoted by PTI.

IIFL HFL said it expects to grow the loan book by 25 percent with these associations. The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing, as per a report by PTI.

As per the information, this arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

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Publication	MSN RSS feeds	Edition	Online Coverage
Published Date	17 Sep 2021		

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whiteboard Provided by Zee BusinessIIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships.

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See Zee Business Live TV Streaming Below:

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Published Date	17 Sep 2021		

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Publication	New On News	Edition	Online Coverage
Published Date	17 Sep 2021		

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<https://newonnews.com/iifl-home-finance-signs-pact-with-pnb-for-co-lending/>

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Publication	News Patrolling	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.newspatrolling.com/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

4th agreement by IIFL Home Finance Ltd. With a bank Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka

25% expected growth in the AUM

Mumbai, September 17th, 2021: IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), Indias 2nd largest Public Sector Bank, for Co-lending. IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFLs HFLs portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL Home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of Indias largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

IIFL Home Finance Ltd. facilitated Credit Linked Ssubsidy benefits, under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in 17 states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over 182000 customers till date and has an AUM of Rs.[20614 as on [30 Jun 2021. As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital on boarding of its home loan customers.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when its PNBs first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Governments reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

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Publication	News Pedia	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://newspedia1974.blogspot.com/2021/09/iifl-home-finance-signs-agreement-for.html>

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Mumbai September 17th IIFL Home Finance Ltd . (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB) , India's 2 largest Public Sector Bank, for Co-lending IIFL Home Finance Ltd. expects to grow their loan book b y 25 with these associations . The loan sourcing and servicing will be managed by IIFL Home Finance and % of the loan will be provided by Punjab National Bank.

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The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	NewsR	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.news.in/n/Business/1zn3nfw6gk/IIFL-Home-Finance-signs-pact-with-PNB-for.htm>

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Publication	Odisha Post	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.odishapost.news/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

Publication	Outlook	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.outlookindia.com/newscroll/iifl-home-finance-inks-colending-pact-with-pnb/2161687>

Outlook September 17, 2021 14:29 IST IIFL Home Finance inks co-lending pact with PNB outlookindia.com 1970-01-01T05:30:00+0530

New Delhi, Sep 17 (PTI) IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships.

This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

"IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said.

IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra, CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

"This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties," Ratra said.

IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021. PTI KPM ANU

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Publication	Outlook	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance Signs Pact With PNB For Co-Lending

<https://www.outlookindia.com/website/story/business-news-iifl-enters-fourth-co-lending-agreement-this-time-with-pnb/394900>

The financial services firm has had co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank

Financial Services firm IIFL Home Finance Ltd entered into a co-lending arrangement with public sector lender Punjab National Bank (PNB). The former says it now ambitions to widen its loan book by 25% via such partnerships. IIFL's press release stated this is the fourth co-lending agreement signed by the bank.

"...The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," the company said in its press release. It would services customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

The company claims the partnership would help it to enter the affordable Home Loan and Secured MSME Loan markets, and strengthen Home Finance Limited's portfolio.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under similar arrangements, the press release read.

From the Magazine

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Publication	Pelikken	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<http://pelikken.com/single/news/3231>

Mumbai IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector

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Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when its PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Previous News

Publication	PNI News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.pninenews.com/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

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The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	Punjab Live	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.punjablive.news/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

Publication	Rajasthan Ki Khabar	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.rajasthankikhabar.com/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

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Publication	Stocks Market	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://stocksmarket.in/387126/2021/09/17/iifl-home-finance-inks-co-lending-pact-with-pnb/>

This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB, it said.

IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra, CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

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IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021.

Publication	sumanasa.com	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance Signs Pact With PNB For Co-Lending

<https://www.sumanasa.com/go/Vv7Nn6>

The financial services firm has had co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank

Financial Services firm IIFL Home Finance Ltd entered into a co-lending arrangement with public sector lender Punjab National Bank (PNB). The former says it now ambitions to widen its loan book by 25% via such partnerships. IIFL's press release stated this is the fourth co-lending agreement signed by the bank.

"...The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," the company said in its press release. It would services customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

The company claims the partnership would help it to enter the affordable Home Loan and Secured MSME Loan markets, and strengthen Home Finance Limited's portfolio.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under similar arrangements, the press release read.

Publication	The Banking & Finance Post	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks agreement with Punjab National Bank for Co-lending

<https://bfsi.eletsonline.com/iifl-home-finance-inks-agreement-with-punjab-national-bank-for-co-lending/>

IIFL Home Finance Ltd. (IIFL HFL) today inked an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector Bank, for Co-lending. According to the official communique, IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. As a part of the partnership, the loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFLs portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when it's PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Swarup Kumar Saha, Executive Director, Punjab National Bank.

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Publication	The Economic Times	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://economictimes.indiatimes.com/industry/banking/finance/iifl-home-finance-signs-pact-with-pnb-for-co-lending/articleshow/86290610.cms>

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance on Friday signed an agreement with NSE -4.90 % (PNB), the country's second largest public sector bank, for co-lending

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

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IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

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Publication	The Financial Express	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.financialexpress.com/industry/iifl-home-finance-inks-co-lending-pact-with-pnb/2332216/>

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

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IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with

Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships. This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

IIFL HFL today announced and signed an agreement with PNB, Indias 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB, it said. IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka. It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said. Monu Ratra, CEO & ED at IIFL HFL said it is PNBs first co-lending arrangement.

This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties, Ratra said. IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

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Publication	The Free Press Journal	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for co-lending with Punjab National Bank; check details here

<https://www.freepressjournal.in/business/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank-check-details-here>

IIFL Home Finance signs agreement for co-lending with Punjab National Bank; check details here

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How it works

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This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio, it said in a press release.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL Home Finance Ltd. signed agreements with banks such as ICICI Bank for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India for home loans and Standard Chartered Bank for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 crores till date under these arrangements.

Monu Ratra, CEO & ED at Home Finance Ltd said, This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

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Published on: Friday, September 17, 2021, 12:13 PM IST

Publication	The Print	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://theprint.in/ani-press-releases/iifl-home-finance-signs-pact-with-pnb-for-co-lending/735076/>

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IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far. (ANI)

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But the news media is in a crisis of its own. There have been brutal layoffs and pay-cuts. The best of journalism is shrinking, yielding to crude prime-time spectacle.

ThePrint has the finest young reporters, columnists and editors working for it. Sustaining journalism of this quality needs smart and thinking people like you to pay for it. Whether you live in India or overseas, you can do it here

Publication	UNI India	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<http://www.uniindia.com/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/business-economy/news/2509043.html>

Mumbai, Sep 17 (UNI) IIFL Home Finance (IIFL HFL) on Friday announced and signed an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector Bank, for Co-lending.

Mumbai, Sep 17 (UNI) IIFL Home Finance (IIFL HFL) on Friday announced and signed an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector Bank, for Co-lending.

IIFL Home Finance Ltd. expects to grow their loan book by 25 pc with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 pc of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd.

Earlier this year, IIFL home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, "We are extremely excited and honoured about this tie up especially when its PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties."

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

UNI JS SHK2220

Publication	Web India 123	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://news.webindia123.com/news/Articles/Business/20210917/3821280.html>

IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far. (ANI)

Publication	West Bengal Khabar	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.westbengalkhabar.in/news/iifl-home-finance-signs-pact-with-pnb-for-co-lending20210917143605/>

New Delhi [India, September 17 : IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

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Publication	While News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://whilenews.com/2021/09/17/iifl-home-finance-signs-pact-with-pnb-for-co-lending/>

That is the fourth settlement signed by IIFL Dwelling Finance with banks. Earlier this 12 months, it signed agreements with , Central Financial institution of India and

Standard Chartered Bank

IIFL Dwelling Finance has disbursed loans totalling Rs 170 crore beneath these preparations up to now.

Publication	Zee Business	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance inks co-lending pact with PNB

<https://www.zeebiz.com/companies/news-iifl-home-finance-inks-co-lending-pact-with-pnb-165483>

IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships.

IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships.

This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

See Zee Business Live TV Streaming Below:

"IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said.

IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra, CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

"This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties," Ratra said.

IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021.

Publication	Zee Business	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank (PNB) cuts repo-linked lending rate to 6.55% with immediate effect

<https://www.zeebiz.com/india/news-punjab-national-bank-pnb-cuts-repo-linked-lending-rate-to-655-with-immediate-effect-165471>

The Punjab National Bank (PNB) has revised the Repo Linked Lending Rate (RLLR) from 6.80 percent to 6.55 percent with immediate effect.

The Punjab National Bank (PNB) on Friday announced that it has revised the Repo Linked Lending Rate (RLLR) from 6.80 percent to 6.55 percent with effect from September 17, 2021.

"The Exchange is hereby informed that the Repo Linked Lending Rate (RLLR) has been changed from 6.80% to 6.55% w.e.f. 17.09.2021," PNB said in a statement to the exchange.

See Zee Business Live TV Streaming Below:

PNB further added that the details are available on its official website that is www.pnbindia.in, and this is in compliance of SEBI (LODR) Regulations, 2015.

Also, IIFL Home Finance Ltd has entered into a co-lending arrangement with Punjab National Bank and aims to grow its loan book by 25 percent from such partnerships. This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

"IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said, as quoted by PTI.

IIFL HFL said it expects to grow the loan book by 25 percent with these associations. The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing, as per a report by PTI.

As per the information, this arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank, as per a report by PTI.

Publication	Mantras Tv	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://mantras.tv/2021/09/17/iifl-home-finance-signs-pact-with-pnb-for-co-lending/>

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It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank, as per a report by

Publication	4Ps News	Edition	Online Coverage
Published Date	18 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.4psnews.com/digital/story/punjab-national-bank-signed-mou-for-colending-arrangement-with-iifl-home-finance-limited--->

To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Shri Alok K Goel, General Manager at Punjab National Bank, in the presence of Shri Swarup Kumar Saha, ED at Punjab National Bank and Shri Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

Publication	Apeksha News	Edition	Online Coverage
Published Date	18 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://apekshasandesh.com/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited>

Hyderabad: To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the

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Publication	APN News	Edition	Online Coverage
Published Date	18 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.apnnews.com/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/>

Published on September 18, 2021

Kolkata: To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

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Publication	B4 U Media	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://www.b4umedia.in/?p=242296>

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

4 agreement by IIFL Home Finance Ltd. With a bank

Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka 25% expected growth in the AUM

Mumbai, September 17th, 2021: IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), Indias 2 largest Public Sector Bank, for Co-lending. IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFLs HFLs portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL Home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of Indias largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

IIFL Home Finance Ltd. facilitated Credit Linked Subsidy benefits, under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in 17 states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over 182000 customers till date and has an AUM of Rs.[20614 as on [30 Jun 20 21. As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital onboarding of its home loan customers.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when its PNBs first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Governments reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

About IIFL Home Finance Limited:

IIFL Home Finance Limited, a company incorporated under the Companies Act, 1956 (CIN: U65993MH2006PLC166475) and registered as a Housing Finance Company with the National Housing Bank vide Certificate of Registration (COR) No. 09.0175.18 dated September 25, 2018. The Company is a subsidiary of IIFL Finance Limited which is a NBFC registered with the Reserve Bank of India (RBI). IIFL Home Finance Limited. is professionally managed and shares the professional values and ethos of its parent and holding company India Infoline Finance Limited; It has acquired and maintained a reputation for reliability, transparency of operation and absolute integrity. A steady growth rate validates the trust that industry has reposed in the Company. IIFL Home Finance Limited currently has 125+



and maintained a reputation for reliability, transparency of operation and absolute integrity. A steady growth rate validates the trust that customers have reposed in the company. For more details, please visit www.iifl.com/homeloans.com

Publication	Bankers Daily	Edition	Online Coverage
Published Date	18 Sep 2021		

DAILY CURRENT AFFAIRS QUIZ: September 18, 2021

<http://bankersdaily.in/daily-current-affairs-quiz-september-18-2021/>

DAILY CURRENT AFFAIRS QUIZ: September 18, 2021 Dear Bankersdaily Aspirants,

Daily Current affairs Quiz is one of the most important topics to score marks in the Mains Exam of any Banking Exam . This will also act as a score booster in the Mains Exam.

We are providing the Current Affairs Quiz regularly in our Bankersdaily and you can also attend the Daily Current Affairs in the actual exam format which will also enhance your time. Check the Current Affairs Quiz of

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Click the Below link

Click Start Exam on the forthcoming screen.

>> Click I am Ready to Begin

Answer the Given Questions in the Prescribed time and Click SUBMIT and then END Exam

Click REVIEW RESULTS to check the answers and the Explanations

Please Click The Below Link To Attend The Quiz In The Exam Format And Also To Know The Answers For The Questions.

REVIEW OF EXAM

1. When is World Bamboo Day observed?

- a) 14 September
- b) 15 September
- c) 16 September
- d) 17 September
- e) 18 September

2. Under which Union Ministry did MyGov India launch Planetarium Innovation Challenge for Indian start-ups and tech entrepreneurs?

- a) Union Ministry of Defence
- b) Union Ministry of Electronics and Information Technology
- c) Union Ministry of Commerce
- d) Union Ministry of Corporate Affairs
- e) Union Ministry of Finance

3. What is the deadline extended by the Union Government for the linking of PAN Aadhar?

- a) November 2021
- b) December 2021
- c) January 2022
- d) March 2022

e) August 2022

4. Which state has received the GI tag for Hathei chilli and Tamenglong orange?

- a) Nagaland
- b) Sikkim
- c) Manipur
- d) Meghalaya
- e) Assam

5. Where was the third Foreign Office Consultations (FOC) held between India and El Salvador?

- a) Moncagua
- b) San Vicente
- c) San Salvador
- d) Santa Ana
- e) Nejapa

6. Which organization has collaborated with the Finance Department and conducted the e-Kuber training workshops in Jammu and Kashmir?

- a) Securities and Exchange Board of India
- b) Small Industries Development Bank of India
- c) National Housing Bank
- d) State Bank of India
- e) Reserve Bank of India

7. Which bank has collaborated with IISc to set up AI-ML Centre at the IISc Campus in Bengaluru

- a) Kotak Mahindra Bank
- b) ICICI Bank
- c) Axis Bank
- d) Indian Bank
- e) Karnataka Bank

8. Who was appointed as the brand ambassador of Fino Payments Bank?

- a) Pankaj Tripathy
- b) Anushka Sharma
- c) Amir Khan
- d) Priyanka Chopra
- e) Virat Kohli

9. Who took oath as the Governor of Nagaland (additional charge)?

- a) Anandiben Patel
- b) Tamilisai Soundarrajan
- c) Jagdish Mukhi

e) R. N. Ravi

10. Which bank has signed a co-lending pact agreement with IIFL Home Finance?

a) Punjab National Bank

b) ICICI Bank

c) HDFC Bank

d) Bank of India

e) IndusInd Bank

11. When is World Water Monitoring Day observed?

a) 14 September

b) 15 September

c) 16 September

d) 17 September

e) 18 September

12. Where did the Eastern Naval Command celebrate the 36th International Coastal Cleanup Day?

a) Tuticorin

b) Chennai

c) Vishakapatnam

d) Odisha

e) West Bengal

13. Which country's former President was Abdelaziz Bouteflika (who passed away recently)?

a) Nigeria

b) Algeria

c) Gabon

d) Greece

e) Egypt

14. When is International Red Panda Day observed?

a) 14 September

b) 15 September

c) 16 September

d) 17 September

e) 18 September

15. Which country does Casimir Oye Mba (who passed away recently) belongs to?

a) Nigeria

b) Algeria

c) Gabon

d) Greece

16. Where is the headquarters of Fino Payments Bank located?

- a) Mumbai
- b) Chennai
- c) Bengaluru
- d) Hyderabad
- e) New Delhi

17. Where is the Doyang Dam located?

- a) Assam
- b) Manipur
- c) Nagaland
- d) Andhra Pradesh
- e) Meghalaya

18. Where is the headquarters of Punjab National bank?

- a) Mumbai
- b) Chennai
- c) Bengaluru
- d) Hyderabad
- e) New Delhi

19. Where is the Keibul Lamjao National Park located?

- a) Assam
- b) Manipur
- c) Nagaland
- d) Andhra Pradesh
- e) Meghalaya

20. What is the currency of El Salvador?

- a) Dollar
- b) Peso
- c) Pound
- d) Riyal
- e) CFA Franc

To Know the Answers for the Quiz, Attend the Current Affairs Quiz September 18, 2021

Publication	Bankers Daily	Edition	Online Coverage
Published Date	18 Sep 2021		

Daily Current Affairs: September 18, 2021

<http://bankersdaily.in/daily-current-affairs-september-18-2021/>

Daily Current Affairs (September 18 like many other sections is inevitable and this also helps to score in the Banking awareness, Static GK, and Financial Awareness sections.

Remember, Banking Awareness, and Static Awareness Questions are asked from the General Awareness section. This will also help you to ride your preparations for the forthcoming exams.

Also, Don't forget to attend the now @ our Bankersdaily Tests

Important Days

World Bamboo Day 18 September

World Bamboo Day is observed on 18 September every year and it focuses on the awareness of bamboo plantations.

It was first formally organised on 18 September 2009 in Bangkok. It was incorporated at the 8 World Bamboo Congress.

International Red Panda Day 18 September

The International Red Panda Day is observed on the third Saturday of September every year. This year (2021), the day will be observed on 18 September.

This day seeks to inspire people to learn more about Red Pandas and to contribute to the conservation of the habitat in which they reside.

World Water Monitoring Day 18 September

World Water Monitoring Day is observed on 18 September every year to increase public participation and knowledge about the conservation of water resources around the world by ensuring that residents are enabled to conduct standard monitoring of their local water bodies.

National News

MyGov India launches Planetarium Innovation Challenge for Indian start-ups and tech entrepreneurs

MyGov India, under the Union Ministry of Electronics and Information Technology (MeitY), has launched the Planetarium Innovation Challenge for Indian start-ups and tech entrepreneurs.

This challenge aims to bring together the tech firms and start-ups (based out of India) with the potential to build an indigenous planetariums system software using the latest technologies such as Augmented Reality (A.R.), Virtual Reality (V.R.) and Merged Reality (M.R.).

Union Government extends the deadline for linking PAN-Aadhar to March 2022

The Union Government has extended the deadline to link PAN with biometric ID Aadhaar by six months from 30 September 2021 to 31 March 2022.

State News

Manipur's Hathei chilli and Tamenglong orange gets GI tag

Manipur's Tamenglong orange, a species of the mandarin family, and a unique fruit crop found in the state along with a special chilli variety, Hathei have acquired the Geographical Indication (GI) tag.

International News

India and El Salvador hold the third Foreign Office Consultations in San Salvador

The third Foreign Office Consultations (FOC) between India and El Salvador were held in San Salvador. Both countries discussed the full range of bilateral relations, including health, trade and investment.

Banking & Economy

Reserve Bank of India and Finance Department conduct e-Kuber training workshops in Jammu and Kashmir

The Reserve Bank of India (RBI), in collaboration with the Directorate General of Accounts and Treasuries, Finance Department, conducted training workshops on the e-Kuber payment system for all district treasury officers of Jammu and Kashmir.

The purpose of this workshop was to train treasury officers on the e-Kuber payment system, which is RBI's national level payment platform for government transactions.

Reserve Bank of India (RBI)

Headquarters: Mumbai, Maharashtra

Formation: 1 April 1935

Governor: Shaktikanta Das

Deputy Governors: M. K. Jain, M. D. Patra, M. Rajeshwar Rao and T. Rabi Sankar

Subsidiaries: Deposit Insurance and Credit Guarantee Corporation (DICGC), Bharatiya Reserve Bank Note Mudran (BRBNM)

Kotak Mahindra Bank partners with IISc to set up Kotak-IISc AI-ML Centre at the IISc Campus in Bengaluru

Kotak Mahindra Bank Limited (KMBL) and the Indian Institute of Science (IISc) announced a partnership to set up a state-of-the-art Artificial Intelligence & Machine Learning (AI-ML) Centre (Kotak-IISc AI-ML Centre) at the IISc campus in Bengaluru

IIFL Home Finance signs a co-lending pact agreement with Punjab National Bank

IIFL Home Finance signed a co-lending pact agreement with Punjab National Bank (PNB) to grow their loan books by 25 per cent with this association.

Punjab National Bank

Headquarters: New Delhi

MD & CEO: S. S. Mallikarjuna Rao

Appointments

Amit Saxena joins as the Chief Technology Officer (CTO) of RBI Innovation Hub

The Global Deputy Chief Technology Officer (CTO) of State Bank of India, Amit Saxena, has joined as the Chief Technology Officer (CTO) of Reserve Bank of India (RBI) Innovation Hub.

Pankaj Tripathy was appointed as the brand ambassador for Fino Payments Bank

Fino Payments Bank has appointed Pankaj Tripathi as its brand ambassador for a two-year engagement for promoting its products and services.

Jagdish Mukhi takes oath as the Governor of Nagaland

Jagdish Mukhi took oath as the 20 Governor of Nagaland as an additional charge after succeeding R. N. Ravi, who took charge as the Governor of Tamil Nadu

Jagdish Mukhi is currently serving as the Governor of Assam

Defence News

Eastern Naval Command celebrates 36 International Coastal Cleanup Day at Vishakapatnam

The International Coastal Cleanup Day was celebrated consecutively for the tenth year by Eastern Naval Command

Obituary

Former Algerian President Bouteflika passed away

Former Algerian President Abdelaziz Bouteflika has passed away at the age of 84.

He was a veteran of Algeria's war for independence and had ruled the North African country for two decades before his resignation in April 2019 after street demonstrations rejecting his plan to seek a fifth term.

Former Gabonese Prime Minister Casimir Oye Mba passed away

Gabon's former Prime Minister Casimir Oye Mba passed away at the age of 79 after contracting the coronavirus.

Daily CA- 18 September one liners

World Bamboo Day 18 September

International Red Panda Day 18 September

World Water Monitoring Day 18 September

MyGov India launches Planetarium Innovation Challenge for Indian start-ups and tech entrepreneurs

Union Government extends the deadline for linking PAN-Aadhar to March 2022

Manipur's Hathei chilli and Tamenglong orange gets GI tag

India and El Salvador hold the third Foreign Office Consultations in San Salvador

Reserve Bank of India and Finance Department conduct e-Kuber training workshops in Jammu and Kashmir

Kotak Mahindra Bank partners with IISc to set up Kotak-IISc AI-ML Centre at the IISc Campus in Bengaluru

IIFL Home Finance signs a co-lending pact agreement with Punjab National Bank

Amit Saxena joins as the Chief Technology Officer (CTO) of RBI Innovation Hub

Pankaj Tripathy was appointed as the brand ambassador for Fino Payments Bank

Jagdish Mukhi takes oath as the Governor of Nagaland

Eastern Naval Command celebrates 36 International Coastal Cleanup Day at Vishakapatnam

Former Algerian President Bouteflika passed away

Former Gabonese Prime Minister Casimir Oye Mba passed away

Can you score 20/20 in Today's Current Affairs Quiz? Attempt the Current Affairs Quiz of September 18, 2021, now from the link given below.

Publication	Business Fortnight	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://businessfortnight.com/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector Bank, for Co-lending. IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

Post Views:

IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), India's 2 largest Public Sector Bank, for Co-lending IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

IIFL Home Finance Ltd. facilitated Credit Linked Ssubsidy benefits, under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in 17 states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over 182000 customers till date and has an AUM of Rs.[20614 as on [30 Jun 2021. As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers' journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital on boarding of its home loan customers.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, We are extremely excited and honoured about this tie up especially when its PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties.

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Publication	Business News This Week	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<http://businessnewsthisweek.com/business/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

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Publication	Daily Education	Edition	Online Coverage
Published Date	18 Sep 2021		

Current Affairs 18 September 2021

<https://www.dailyeducation.in/current-affairs-18-september-2021/>

Current Affairs 18 September , which have unique updates of Latest Current Affairs 2021 events from all newspapers such as The Hindu, The Economic

Times, PIB, Times of India, PTI, Indian Express, Business Standard and all Government official websites.

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NATIONAL AFFAIRS

NITI Aayog Launches Report on Reforms in Urban Planning Capacity in India'; France's Dassault Systmes partnered with NITI Aayog On September 16, 2021, a report titled Reforms in Urban Planning Capacity in India' was released by NITI (National Institution for Transforming India) Aayog's Vice Chairman Dr Rajiv Kumar, CEO (Chief Executive Officer) Amitabh Kant and Special Secretary Dr K. Rajeswara Rao.

ii. The report has been developed by NITI Aayog over a period of 9 months, in consultation with concerned ministries and eminent experts in the domain of urban and regional planning.

iii. NITI Aayog and France's software maker Dassault Systmes have signed a Statement of Intent (Sol) during a virtual event to support various current and future initiatives of AIM (Atal Innovation Mission) programs and AIM beneficiaries in India.

About NITI Aayog:

Establishment 2015

Chairperson Prime Minister of India (Currently- Narendra Damodardas Modi)

Headquarters New Delhi

>>Read Full News

MoD constitutes 15-member High Level Expert Committee to review of NCC Bajjayant Panda to review of National Cadet Corps (NCC). The committee will be responsible for suggesting measures to empower NCC cadets to contribute more effectively towards national development.

The committee will also recommend best practices of similar international youth organizations for inclusion in the NCC curriculum.

Composition of Committee: 15 members

It has 13 members and 1 member secretary, along with Chairperson. Therefore, in total it's a 15 member committee.

Bajjayant Panda, former Member of Parliament

Chairperson

Col. (Retd) Rajyavardhan Singh Rathore, Member of Parliament

Member

Vinay Sahasrabuddhe, Member of Parliament

Member

Member

Mahendra Singh Dhoni, Cricketer

Member

Sanjeev Sanyal, Principal Economic Advisor, Ministry of Finance

Member

Prof. Najma Akhtar, Vice Chancellor, Jamia Millia Islamia

Member

Prof. Vasudha Kamat, Former VC, SNDT Women's University

Member

Mukul Kanitkar, National Organizing Secretary, Bhartiya Shikshan Mandal

Member

Maj. Gen. Alok Raj (Retd)

Member

Milind Kamble, Chairman, DICCI

Member

Rituraj Sinha, MD, SIS India Limited

Member

Ms. Vedika Bhandarkar, Chief Operating Officer, Water.org

Member

Anand Shah, CEO, Databook

Member

Mayank Tewari, JS (Trg), DoD

Member Secretary

About NCC:

The NCC is the largest uniformed organisation which aims at developing character, discipline, a secular outlook and ideals of selfless service amongst young citizens.

About Ministry of Defence:

Rajnath Singh Constituency Lucknow, Uttar Pradesh

Minister of State Ajay Bhatt (Constituency NainitalUdhamsingh Nagar, Uttarakhand)

Cabinet Approves Guarantee of upto Rs 30600 Crore to back Security Receipts to be issued by NARCL i. As part of resolution of bad loans, on September 16, 2021, the Union Cabinet approved government guarantee of up to Rs 30600 crore to back Security Receipts (SRs) for 5 years that will be issued by National Asset Reconstruction Company (NARCL) . The information for the same was provided by Union Minister Nirmala Sitharaman , Ministry of Finance while briefing media in New Delhi.

ii. It has been incorporated under the Companies Act, 2013 and has applied to the Reserve Bank of India for license as an Asset Reconstruction Company (ARC). It is basically a government backed bad bank in the name of ARC.

iii. Along with NARCL, the government will also set up the India Debt Resolution Company Ltd (IDRCL). The IDRCL is a service company or an operational entity, which will manage assets and loop in market professionals and turnaround experts. PSBs and Public FIs will hold a maximum of 49% stake and

Nirmala Sitharaman Constituency Karnataka

Ministers of State (MoS) Dr Bhagwat Kishanrao Karad (Constituency Maharashtra), and Pankaj Chaudhary (Constituency Maharajganj, Uttar Pradesh)

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Ayush Ministry signs MoU with USA to enhance export potential of Traditional Medicine In September 2021, the Pharmacopoeia Commission for Indian Medicine & Homoeopathy (PCIM&H) under the Ministry of Ayush signed a Memorandum of Understanding (MoU) with USA's American Herbal Pharmacopoeia to boost the export potential of Indian Traditional Medicine products in US Market.

Both countries will collaborate on framing the Safety & Standards for Ayurveda, Siddha, Unani and Homeopathy (ASU&H) drugs for quicker adaptation in the US market.

i. Under the collaboration, a Joint Committee will be framed for developing an action plan along with development of Monographs in Traditional Medicine.

ii. A Monograph will be developed, containing technical data on Indian Traditional Medicine & Herbal products, with various Botanical Reference Samples.

iii. The Countries will work on promotion of Traditional Medicines in the international level for Global acceptance.

About Ministry of Ayush:

The Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH) was established on 9th November

Union Minister Sarbananda Sonowal

Minister of State Munjapara Mahendrabhai

INTERNATIONAL AFFAIRS

World Bank discontinues Ease of Doing Business report World Bank group announced to discontinue its Doing Business reports after finding data irregularities in countries rankings in 2018 and 2020 reports. The law investigation agency, WilmerHale , has unveiled inconsistent with the Doing Business methodology in the 2018 report, which favoured China's position.

In Doing Business 2018 report, China was ranked 78th with a score of 65.3, but after making corrections in various indicators, its position dropped 7 places to 85th with a score of 64.5

Note The 1st edition of the Doing Business' report was published by the World Bank in

i. The investigation has unveiled that the data irregularities in the reports were due to pressure from the then World Bank Chief Executive Kristalina Georgieva', who serves as the Managing Director of the International Monetary Fund (IMF) since 2018.

ii. In the Doing Business 2020 report, the ranking of Saudi Arabia, the United Arab Emirates and Azerbaijan were found to be dispositioned.

Saudi Arabia jumped 30 places to 62nd in the 2020 report compared to that of 2019.

Note India was ranked 63rd in the 2020 Ease of Doing Business' index, which was topped by New Zealand

About WilmerHale:

Founder William F. Lee

Headquarters Washington, DC, USA

About World Bank:

President David R. Malpass

Headquarters Washington DC, USA

World Bank Country Director in India Junaid Ahmed

WEF to host 5 day annual meet in Davos in Jan 2022

It the first major in-person congregation of the world leaders in almost two years since the deadliest pandemic hit the world.

The yearly gathering in 2021 was skipped due to safety and health concerns

Objective:

- i. To accelerate stakeholder capitalism, harness the technologies of the Fourth Industrial Revolution and ensure a more inclusive future of work.
- ii. To emphasis on rebuilding trust and shaping a more sustainable future
- iii. To bring together forward-thinking leaders to drive multi stakeholder collaboration
- iv. To address the world's most pressing economic, political and societal challenges
- v. To tackle climate change, build a better future for work

Note:

Ahead of the Annual Meeting 2022, the Forum will host the fifth Sustainable Development Impact Summit with the theme 'Shaping an Equitable, Inclusive and Sustainable Recovery', virtually from September 20-23, 2021.

About World Economic Forum (WEF)

Headquarters: Cologny, Switzerland

CEO: Jeremy Jurgens

Founder: Klaus Schwab

Founded: January 1971

Motto: Committed to improving the state of the world

BANKING & FINANCE

KMBL in partnership with IISc will set up AI-ML Centre in Bengaluru (KMBL) and Indian Institute of Science (IISc) are collaborating to set up an Artificial Intelligence and Machine Learning (AI-ML 'Kotak-IISc AI-ML Centre' at IISc campus in Bengaluru, Karnataka.

Aim To boost the Research & Development and innovation in the field of AI-ML.

Highlights

It is an initiative under CSR (Corporate Social Responsibility) project on Education and Livelihood

The centre is spread across 1,40,000 square feet in the city. It will offer Bachelor's, Master's and short term courses in the field of AI-MI such as deep learning, fintech, reinforcement learning, image processing, computer vision, natural language processing, speech understanding, robotics, computational finance and risk management, cyber security, fraud analytics, blockchain, biomedical engineering and technology, healthcare, etc.

The Centre, established under KMBL's CSR project on Education & Livelihood.

Note- The term Artificial Intelligence (AI) was coined in 1956 by John McCarthy.

Additional Information-

- i. IIT (Indian Institute of Technology) Hyderabad is the 1st Indian Educational Institute starting B Tech in AI. It is 3rd in the World after Carnegie University and MIT(Massachusetts Institute of Technology).
- ii. IIIT(International Institute of Information Technology)Hyderabad has also introduced popular executive programmes on AI, Machine Learning and Blockchain.

About Kotak Mahindra Bank Limited (KBML)-

Established February 2003

Managing Director and Chief Executive Officer Uday Kotak

Tata Capital launches Loan Against Mutual Funds' Scheme Tata Capital, the financial service wing of Tata Sons, launched a 1st of its kind digital banking scheme called Loan Against Mutual Funds' (LAMF). The scheme offers instant loans ranging from 5 lakhs to 2 crores to customers on their existing Mutual Funds, maintained by various asset management companies.

The loans can be availed as an overdraft facility or as a term loan to meet the personal & business loan requirements of customers.

Features of LAMF:

- i. Under LAMF, Tata Capital offers end-to-end digital loans starting from onboarding of customers till loan disbursement.
- ii. Auto-renewal facility can be availed after the tenure of loans exceeds 1-year
- iii. The loans are customizable based on the tenure and portfolio of the Mutual fund.

About Tata Capital:

MD & CEO Rajiv Sabharwal

Established

Headquarters Mumbai, Maharashtra

IIFL Home Finance signs Co-Lending Agreement with PNB (IIFL HFL) has signed a co-lending agreement with Punjab National Bank (PNB) . It is the 4th co-lending of IIFL HFL with the banks.

Objective- To increase the penetration of affordable housing loans and secured MSME (Micro Small and Medium Enterprises) loans.

Highlights

- i. The co-lending agreement with the PNB, India's 2nd largest public sector bank where 80 percent of loan will be provided by PNB and IIFL HFL will manage the loan sourcing, documentation collection and servicing work. It is expected that the company has increased loans by around 25 percent.
- ii. The main focus states are Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka. The low interest rate of loans would be provided to its customers in 17 states.
- iii. Earlier, the company has signed co-lending agreements with 3 different banks ICICI Bank, Central Bank of India and Standard Chartered Bank.
- iv IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana (PMAY) to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

About Punjab National Bank

Chief Executive Officer S S Mallikarjuna Rao

Headquarters- New Delhi, Delhi

Founded 19 May 1894

Tagline 'The name you can bank upon'

About IIFL Home Finance Limited

Chief Executive Officer- Monu Ratra

PFC issues India's first-ever Euro Green Bond PFC), the leading Non-Banking Financial Company (NBFC) in the power sector, launched its first 300 million 7-year Euro Bond issuance on September 13 pricing 1.841%.

- i. The issuance got participation from around 82 accounts and was oversubscribed 2.65 times by institutional investors across Asia and Europe.

It is the first ever Euro denominated Green bond issuance from India.

It is the first ever Euro issuance by an Indian NBFC and the first Euro bond issuance from India since 2017.

About Power Finance Corporation Ltd (PFC):

It is under the administrative control of the Ministry of Power.

Head Office New Delhi, India

Chairman & Managing Director Shri Ravinder Singh Dhillon

Founded 16 July 1986

AWARDS & RECOGNITIONS

Home Minister Amit Shah Presented Rajbhasha Kirti & Rajbhasha Gaurav Awards Amit Shah , Union Minister of Home Affairs and Minister of Cooperation presented the Rajbhasha Kirti and Rajbhasha Gaurav Awards to Ministries, Departments, and Undertakings who have done excellent work in the official language during 2018-19, 2019-20, and 2020-21.

He also released the 160th issue of the Rajbhasha Bharati booklet.

PNB & UBI received Rajbhasha Kirti Puraskar:

i. Punjab National Bank (PNB) has won the 1st prize of Rajbhasha Kirti Puraskar for 2020-2021 for the 4th consecutive time.

ii. Union Bank of India (UBI) won 5 awards Rajbhasha Kirti Puraskar for excellent implementation of Hindi during the year 2018-19, 2019-20 & 2020-21.

Under the National Bank Category, UBI's e-Corporation Bank won the 1st prize for the 2019-20 C' region, and Union Bank of India won the 3rd prize for the year 2020-21.

Under the House Magazine Category, UBI won the 2nd prize for Union Srijan for the years 2018-2019 and UBI's e-Andhra Bank won the 2nd prize for Rajbhasha Sarita for the years 2018 and 2019.

Under Town Official Language Implementation committee (TOLIC) Category (C Region), TOLIC, Vishakhapatnam of UBI's E-Andhra Bank won the 2nd Prize for the year 2019-2020.

iii. Bank of Maharashtra, and Punjab & Sind Bank have also won the Rajbhasha Kirti Puraskar.

Other awardees:

i. National Mineral Development Corporation (NMDC) Limited, under the Ministry of Steel, won the Rajbhasha Kirti Puraskar (3rd prize) under the Undertakings category C region for 2019-2020.

ii. Rashtriya Ispat Nigam Limited Visakhapatnam Steel Plant (RINL-VSP) won the Rajbhasha Keerti Puraskar (1st Prize) for 2020-21 and 2019-2020.

TOLIC Undertaking, Visakhapatnam, under RINL, won the Rajbhasha Kirti Puraskar- 1st Prize for the year 2020-21.

iii. Bharat Electronics Limited (BEL) won the Rajbhasha Kirti Puraskar (2nd prize) under the public sector undertakings (PSU) category C region' for the 2nd consecutive year.

iv. Bharat Dynamics Limited (BDL) won the Rajbhasha Kirti Puraskar (1st prize) under the TOLIC undertaking category C Region for 2019-2020.

Shrinivas Rao, officer of BEL, won the Rajbhasha Gaurav Puraskar (2nd prize) under non-Hindi category (2018-2019).

British writer Susanna Clarke won the Women's Prize for Fiction 2021 for Piranesi

British author Susanna Clarke won the Women's Prize for Fiction 2021 for her 2nd book, a fantasy novel titled Piranesi, a mystery about a man living alone in a labyrinthine house.

The book was published by Bloomsbury Publishing.

She published her debut novel Jonathan Strange and Mr Norrell in 2004.

Joshna Chinappa Appointed as Brand Ambassador of ASICS; Virat Kohli as Athlete Investor & Brand Ambassador

i. Asics has been working with several other athletes from various sports such as Manika Batra, Bajrang Punia, Ravindra Jadeja, Sakshi Malik, along with international athletes like Novak Djokovic etc to support youth and improve their performances.

About Joshna Chinappa

Joshna is an Indian professional squash player born in Chennai, Tamil Nadu. Currently she is ranked as number 10 worldwide.

She is a two- time Asian Championship gold medalist.

At the 2014 Commonwealth Games Joshna, along with Dipika Pallikal Karthik, won the squash women's doubles gold medal, India's first-ever Commonwealth Games medal in the sport.

Hyperice announces Virat Kohli as Athlete investor and Brand Ambassador

A global wellness brand, Hyperice announced that Indian cricketer Virat Kohli appointed as an Athlete Investor' and brand ambassador.

i. Virat Kohli has joined as an Athlete Investor with several other sports persons like Footballer Erling Haaland, Tennis player Naomi Osaka etc.

About Hyperice

Founder Anthony Katz

CEO Jim Huether

About ASICS:

Chairman and Chief Executive Officer (CEO) -Motoi Oyama

Managing Director, ASICS India and South Asia Rajat Khurana

Fino Payments Bank Appointed Pankaj Tripathi as its First Brand Ambassador has appointed Indian actor(Hindi) Pankaj Tripathi as its first-ever brand ambassador. He will endorse the brand for a period of 2 years effective from September 1 2021.

As the brand ambassador of FPBL, He will work with the FPBL and promote its product and services and be the face of the bank's marketing campaigns across various platforms.

He will be the face of FPBL's 1st Fikar Not campaign which aims to reduce the fears and confidence issues related to the banking process.

About Pankaj Tripathi:

i. National award-winning actor Pankaj Tripathi hails from Gopalganj, Bihar.

ii. He won the Special Mention Award at 65th National Film Awards 2018.

iii. He has been appointed as the brand ambassador by the Narcotics Control Bureau (NCB) in 2021 and the Bihar government has appointed him as the brand ambassador of Patna's Khadi Mall in 2020.

About Fino Payments Bank Limited (FPBL):

MD & CEO Rishi Gupta

Incorporated on 4th April 2017

Headquarters Navi Mumbai, Maharashtra

Tagline Qadar Aapki Mehnat Ki

Centre Forms GoM for Implementation of Schemes for SC, ST, OBC, Minorities & Women; Chaired by Rajnath Singh GoM Chaired by Defence Minister Rajnath Singh , to improve the implementation of various schemes meant for Scheduled Caste (SC), Scheduled Tribe (ST), Other Backward Classes (OBC), minorities and women.

Objective:

The objective of the GoM is to work for the empowerment and prosperity of backward classes and minorities

Member of GoM:

Amit Shah Union Minister of Home Affairs and Cooperation

Nirmala Sitharaman Union Minister of Finance & Corporate Affairs

Dharmendra Pradhan Union Minister of Education, and Skill Development and Entrepreneurship.

Ashwini Vaishnaw Union Minister of Railways, Communications, and Electronics and Information Technology.

Mukhtar Abbas Naqvi Union Minister of Minority Affairs.

Arjun Munda- Union Minister of Tribal Affairs.

Kiren Rijiju Union Minister of Law and Justice.

Virendra Kumar- Union Minister of Social Justice and Empowerment

Pawan Kumar Goenka appointed as Chairperson of IN-SPACE'

Pawan Kumar Goenka , the former Managing Director (MD) of Mahindra & Mahindra, was appointed as the Chairperson of Indian National Space Promotion Authorization Centre (IN-SPACE) by the Appointments Committee of the Cabinet.

In , the Central government established IN-SPACE under the Department of Space, as the nodal agency for regulating private companies in the Space sector.

Yahoo Appoints Tinder CEO Jim Lanzone as its new CEO

Yahoo has appointed Jim Lanzone, the CEO of Tinder as its new Chief Executive Officer(CEO) with effect from 27th September 2021.

Jim Lanzone will succeed Guru Gowrappan who was named Senior Advisor to Apollo's private equity business.

This follows the acquisition of Yahoo by Apollo Management Group for 5 billion USD.

Apollo completed the acquisition of Yahoo formerly Verizon Media on 1st September 2021.

Verizon retained a 10% stake in Yahoo.

SCIENCE & TECHNOLOGY

South Korea, 1 nation to successfully test launch SLBM without nuclear weapons; North Korea tested rail-launched ballistic missiles After North Korea, now South Korea successfully test-fired a submarine-launched ballistic missile (SLBM) becoming the 7 country in the world to do so. It also became the first country without nuclear weapons to develop such a system.

ii. The SLBM was fired underwater from its newly commissioned 3,000 ton class Dosan Ahn Chang-ho submarine

iii. North Korea successfully test fired two short-range ballistic missiles from a train for the first time during a drill of its Railway Mobile Missile Regiment

About South Korea:

Capital Seoul

Currency South Korean won

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SpaceX launches Earth-circling private trip with no professionals

The crew included 38-year-old billionaire Jared Isaacman, who sponsored the trip, Hayley Arceneux, 29, Sian Proctor, 51, and Chris Sembroski, a 42-year-old who claimed his seat through an online raffle.

The Dragon capsule aimed for an altitude of 575 km, just beyond the Hubble Space Telescope

The Dragon capsule in which they are boarded will circle around the planet for three days expected to reach earth on September 18 (Saturday).

Note: Arceneaux is the first youngest American in space and the first person with prosthesis, a titanium rod in her left leg

About Dragon Capsule

- i. It is a class of reusable cargo spacecraft developed by SpaceX
- ii. It is also known as the pressurised section, allows the transport of people as well as environmentally sensitive cargo

About SpaceX

- i. Space Exploration Technologies Corp is an American aerospace manufacturer, space transportation services and communications company
- ii. Founder and CEO: Elon Musk
- iii. Founded: 6 May 2002
- iv. Headquarters: Hawthorne, California, United States

SPORTS

IOC bans N Korea till the end of 2022

The International Olympic Committee (IOC) has suspended North Korea until the end of 2022 as it failed to send a team to the Tokyo Games.

With this suspension, the country will miss the Beijing Winter Games 2022 and it will not receive financial aid during the suspension

To protect its athletes from Covid-19, North Korea did not send a delegation to the Tokyo Games.

IOC reserves the right to make decisions on any individual North Korean athletes who qualify for Beijing 2022 and to reconsider the duration of the country's suspension.

Former Olympic shooter Randhir Singh appointed as acting president of OCA

Former Olympic shooter Raja Randhir Singh, 72, has been appointed as the acting president of Olympic Council of Asia (OCA) as the president Sheikh Ahmad al Fahad al Sabah stepped aside after being found guilty of forgery by a Geneva Court.

Randhir Singh is currently an Honorary Life Vice-President of the OCA

He served as Secretary General of OCA from 1991 to 2015.

He also served as Secretary General of the Indian Olympic Association (IOA) from 1987 to 2012

He was full member of the International Olympic Committee from 2001 to 2014

In March 2021, He was appointed as the chairman of the Coordination Committee of the 2022 Hangzhou Asian Games by OCA General Assembly

About IOC

Headquarters: Lausanne, Switzerland President: Thomas Bach

OBITUARY

Former Gabonese PM Casimir Oye Mba dies in Paris (PM) of Gabon Casimir Oye Mba passed away due to COVID-19 in Paris, France. He was 79 year old.

About Casimir Oye Mba

- i. He was born on 20 April 1942 in Nzamaligu, Gabon

iii. He served as the PM from 1990-1994. He was also the Governor of the Bank of Central African States (BEAC) in Central Africa from 1978- 1990.

iv. BEAC is the common bank of six Central African countries headquartered in Yaounde, Cameroon

v. Subsequently he remained in the government as Minister of State for Foreign Affairs from 1994 to 1999, Minister of State for Planning from 1999 to 2007, and Minister of State for Mines and Oil from 2007 to 2009.

IMPORTANT DAYS

World Lymphoma Awareness Day 2021 (September 15 WLAD) is annually observed across the globe on September 15th to create awareness about Lymphoma, the cancer of the lymphatic system.

The day is observed by the patients, caregivers, healthcare professionals and others who are affected by lymphoma across the globe.

Lymphoma Awareness is represented using the lime green ribbon.

The message of WLAD 2021 is We Can't Wait.

Background:

i. World Lymphoma Awareness Day (WLAD) was initiated in 2004 to raise public awareness about both Hodgkin and non-Hodgkin lymphoma in terms of symptom recognition, early diagnosis and treatment.

ii. It is a global initiative hosted by the Lymphoma Coalition, a non-profit network organisation of 83 lymphoma patient groups from 52 countries.

About Lymphoma:

i. Lymphoma is the general term for the cancer of the lymphatic system, which produces, stores, and carries white blood cells.

ii. Lymphoma develops in lymphocytes, a type of white blood cell.

iii. The lymphatic system is a part of the immune system of the body, which includes the lymph nodes (lymph glands), spleen, thymus gland, and bone marrow.

Types:

i. The two categories of lymphatic cancer Hodgkin and non-Hodgkin lymphoma are differentiated by the type of lymphocyte that is affected.

ii. Hodgkin's lymphoma is identified by the presence of Reed-Sternberg cells, and in non-Hodgkin's lymphoma, these cells are not present.

World Patient Safety Day 2021 (September 17 WHO)'s World Patient Safety Day is annually observed across the globe on September 17th to promote the aspects of patient safety and reduce patient harm.

17th September marks the observance of 3rd World Patient Safety Day.

The theme of World Patient Safety Day 2021 is Safe maternal and newborn care.

Background:

i. The 72nd World Health Assembly (WHA) adopted the resolution WHA72.6 Global action on patient safety on 28th May 2019 and proclaimed September 17th of every year as the World Patient Safety Day.

ii. The first-ever World Patient Safety Day was observed on 17th September 2019.

World Patient Safety Day 2021:

The campaign slogan of 2021 is Act now for safe and respectful childbirth! which calls the stakeholders to speed up the actions to ensure safe and respectful childbirth.

About World Health Organisation(WHO):

Director-General Tedros Adhanom Ghebreyesus(Ethiopia)

Founded on 7 April 1948

>>Read Full News

57th ITEC Day 15th September 2021 ITEC) day is annually commemorated on 15th September to mark the launch of the ITEC programme on 15th September 1964.

ITEC programme presents scholarships to deserving candidates for short-term and medium-term training courses.

About IETC:

i. Indian Technical and Economic Cooperation (ITEC) Programme under the Ministry of External Affairs, is a flagship programme of the government of India established in

ITEC aims to offer the benefits of India's development experiences and appropriate technologies to the other developing countries.

ii. Under ITEC, every year more than 10000 training slots are offered to 161 partner countries for training courses across various areas like Accounts, Audit, Management, SME, Rural Development and Parliamentary Affairs.

ITEC Day in Bangladesh:

i. The High Commission of India in Bangladesh celebrated the 57th ITEC day in Dhaka, Bangladesh.

ii. Mohibul Hasan Chowdhury, Deputy Minister for Education of Bangladesh attended the event as Chief guest.

ITEC Day in Thailand:

i. The Embassy of India, Bangkok organised the celebration of ITEC Day 2021 in Thailand.

ii. H.E. Suchitra Durai, Ambassador of India to Thailand presided over the events of ITEC Day 2021.

ITEC Day in Vietnam:

i. The Embassy of India, Hanoi hosted a virtual celebration to mark ITEC Day 2021.

ii. Ambassador Pranay Verma and Deputy Minister of Education and Training of Vietnam, His Excellency Nguyen Van Phuc presided over the celebrations.

Current Affairs Today (AffairsCloud Today)

S.no

Current Affairs 18 September 2021

NITI Aayog Launches Report on Reforms in Urban Planning Capacity in India'; France's Dassault Systmes partnered with NITI Aayog

MoD constitutes 15-member High Level Expert Committee to review of NCC

Cabinet Approves Guarantee of upto Rs 30600 Crore to back Security Receipts to be issued by NARCL

Ayush Ministry signs MoU with USA to enhance export potential of Traditional Medicine

World Bank discontinues Ease of Doing Business report

WEF to host 5 day annual meet in Davos in Jan 2022

KMBL in partnership with IISc will set up AI-ML Centre in Bengaluru

Tata Capital launches Loan Against Mutual Funds' Scheme

IIFL Home Finance signs Co-Lending Agreement with PNB

PFC issues India's first-ever Euro Green Bond

Home Minister Amit Shah Presented Rajbhasha Kirti & Rajbhasha Gaurav Awards

British writer Susanna Clarke won the Women's Prize for Fiction 2021 for Piranesi

Fino Payments Bank Appointed Pankaj Tripathi as its First Brand Ambassador

Centre Forms GoM for Implementation of Schemes for SC, ST, OBC, Minorities & Women; Chaired by Rajnath Singh

Pawan Goenka appointed chairperson of In-SPACe

Yahoo Appoints Tinder CEO Jim Lanzone as its new CEO

South Korea, 1st nation to successfully test launch SLBM without nuclear weapons; North Korea tested rail-launched ballistic missiles

SpaceX launches Earth-circling private trip with no professionals

IOC bans N Korea till the end of 2022

Former Gabonese PM Casimir Oye Mba dies in Paris

World Lymphoma Awareness Day 2021 September 15

World Patient Safety Day 2021 September 17

57th ITEC Day 15th September 2021

AffairsCloud Recommends Oliveboard Mock Test

AffairsCloud Ebook Support Us to Grow

Publication	Equity Bulls	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

https://equitybulls.com/admin/news2006/news_det.asp?id=298507

IIFL Home Finance Ltd. (IIFL HFL) has announced and signed an agreement with Punjab National Bank (PNB), India's 2nd largest Public Sector Bank, for Co-lending. IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL Home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

IIFL Home Finance Ltd. facilitated Credit Linked Ssubsidy benefits, under Pradhan Mantri Awas Yojana, to over 44700 beneficiary households in 17 states, with the subsidy amount totaling to over Rs.1068 crore. The company has disbursed home loans to over 182000 customers till date and has an AUM of Rs.[20614 as on [30 Jun 2021. As a fintech housing finance company, IIFL Home Finance is dedicated to making their customers' journey of owning a home as seamless as possible by leveraging their future-ready technology system, which offers 100% digital on boarding of its home loan customers.

Speaking on the development, Mr. Monu Ratra, CEO & ED at Home Finance Ltd said, "We are extremely excited and honoured about this tie up especially when its PNB's first co-lending arrangement. This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties."

The agreement was signed in the presence of Shree Swarup Kumar Saha, ED - Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

Shares of IIFL FINANCE LIMITED was last trading in BSE at Rs. 279.85 as compared to the previous close of Rs. 294.5. The total number of shares traded during the day was 713914 in over 3476 trades.

The stock hit an intraday high of Rs. 299.9 and intraday low of 279.8. The net turnover during the day was Rs. 201887786.

Publication	ET Realty	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance inks co-lending pact with Punjab National Bank

<https://realty.economictimes.indiatimes.com/news/allied-industries/iifl-home-finance-inks-co-lending-pact-with-punjab-national-bank/86311649>

"IIFL HFL today announced and signed an agreement with PNB, India's 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB," it said.

IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra , CEO & ED at IIFL HFL said it is PNB's first co-lending arrangement.

"This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties," Ratra said.

IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

The company has disbursed home loans to over 1,82,000 customers till date and has an AUM of Rs 20,614 crore as on June 30, 2021.

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Publication	Global Prime News	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank

<https://globalprimenews.com/2021/09/18/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

4 th agreement by IIFL Home Finance Ltd. With a bank Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka

25% expected growth in the AUM

Mumbai, September 1 th, 2021 (GPN): IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB), India's 2 nd largest Public Sector Bank, for Co-lending IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

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The agreement was signed in the presence of Shree Swarup Kumar Saha, ED Punjab National Bank. This association will help both the parties to align with the Government's reform agenda of improving the flow of credit and make funds available to the ultimate beneficiary at an affordable cost.

About IIFL Home Finance Limited:

IIFL Home Finance Limited, a company incorporated under the Companies Act, 1956 (CIN: U65993MH2006PLC166475) and registered as a Housing Finance Company with the National Housing Bank vide Certificate of Registration (COR) No. 09.0175.18 dated September 25, 2018. The Company is a subsidiary of IIFL Finance Limited which is a NBFC registered with the Reserve Bank of India (RBI). IIFL Home Finance Limited. is professionally managed and shares the professional values and ethos of its parent and holding company India Infoline Finance Limited; It has acquired and maintained a reputation for reliability, transparency of operation and absolute integrity. A steady growth rate validates the trust that industry has reposed in the Company. IIFL Home Finance Limited currently has 125+ branches across India, a strength of 2000+ Employees and 13000+ pre-approved projects pan India. It has acquired and maintained a reputation for reliability, transparency of operation and absolute integrity. A

Publication	Global Prime News	Edition	Online Coverage
Published Date	18 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://globalprimenews.com/2021/09/17/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/>

PNB signed MOU for Co Lending with IIFL Mumbai, September 17, 2021 (GPN): To align with the Government of India reform agenda and improve

the flow of credit to the unserved and underserved sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Shri Alok K Goel, General Manager at Punjab National Bank, in the presence of Shri Swarup Kumar Saha, ED at Punjab National Bank and Shri Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

Publication	Jioforme	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs joint loan agreement with PNB

<https://www.jioforme.com/iifl-home-finance-signs-joint-loan-agreement-with-pnb/765770/>

IIFL HFL today announced and signed an agreement on joint lending with PNB, India's second largest public sector bank. Loan procurement and services are managed by IIFL Home Finance, with 80% of loans Provided by PNB.

IIFL HFL said it expects to increase the book of loans with these associations by 25%.

The company serves customers throughout the loan cycle, from procurement, documentation, collection to loan services.

In addition to strengthening our portfolio, we aim to penetrate affordable mortgages and secured MSME loans.

The arrangement will also help IIFL HFL offer attractive interest rates to customers in 17 states, especially Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

Previously, we have joint loan agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL said it has made a loan worth 170 rupees so far under these arrangements.

IIFL HFL CEO and ED Monu Ratra said this was PNB's first joint loan agreement.

This will allow us to extend our affordable mortgages to more customers. We are confident that this synergistic model is suitable for both parties, Ratra said.

Under Pradhan Mantri Awas Yojana, IIFL HFL has subsidized more than 44,700 beneficiary households in 17 states for a total of Rs 1,068.

The company has paid mortgages to more than 1,82,000 customers to date, with an AUM of Rs 20,614 as of June 30, 2021.

Source: PTI

(The story is published from the wire feed without changing the text. Only the headline has changed)

IIFL Home Finance signs joint loan agreement with PNB

https://realtynxt.com/2021/09/18/iifl-home-finance-entered-into-co-lending-pact-with-punjab-national-bank/?utm_source=rss&utm_medium=rss&utm_campaign=iifl-home-finance-entered-into-co-lending-pact-with-punjab-national-bank IIFL Home Finance signs joint loan agreement with PNB

Publication	New Kerala	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.newkerala.com/news/2021/134809.htm>

New Delhi, September 17: IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

(ANI/35 minutes ago) <https://www.newkerala.com/business-india-news.php>

Publication	PNI News	Edition	Online Coverage
Published Date	18 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://www.pninenews.com/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/>

Hyderabad : To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved sector of the

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As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

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Publication	Realty NXT	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance Entered Into Co-Lending Pact With Punjab National Bank

<https://realtynxt.com/2021/09/18/iifl-home-finance-entered-into-co-lending-pact-with-punjab-national-bank/>

IIFL HFL today announced and signed an agreement with PNB, Indias 2nd largest public sector bank, for co-lending. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB, it said.

IIFL Home Finance Ltd on Friday said it has entered into a co-lending arrangement with Punjab National Bank (PNB), and aims to grow its loan book by 25 per cent from such partnerships.

This is the fourth co-lending agreement signed by the company with banks, IIFL HFL said in a release.

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IIFL HFL said it expects to grow the loan book by 25 per cent with these associations.

The company will service customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing.

It aims to penetrate into affordable housing loans and secured MSME loans, besides strengthening its portfolio.

This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

It has earlier inked co-lending pacts with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL HFL has disbursed loans worth Rs 170 crore till date under these arrangements, it said.

Monu Ratra, CEO & ED at IIFL HFL said it is PNBs first co-lending arrangement.

This will enable us to further extend our affordable home loans to many more customers and we firmly believe in this model of synergies which shall be fit for both the parties, Ratra said.

IIFL HFL has facilitated credit linked subsidy benefits under Pradhan Mantri Awas Yojana to over 44,700 beneficiary households in 17 states, with subsidy amount totalling Rs 1,068 crore.

Publication	Realty Plus	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance Inks Co-Lending Pact with PNB

<https://realtyplusmag.com/iifl-home-finance-inks-co-lending-pact-with-pnb/>

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Publication	sumanasa.com	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs co-lending pact with PNB

<https://www.sumanasa.com/go/7vyNn6>

IIFL Home Finance Ltd. (IIFLHFL) said it has signed an agreement with Punjab National Bank (PNB) for co-lending. It expects to grow its loan book by 25% with this association, IIFLHFL said. Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by PNB, it added.

The HFC said it will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will allow it to further penetrate into affordable home loan and secured MSME loan markets, it added.

Publication	The Hindu	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs co-lending pact with PNB

<https://www.thehindu.com/business/iifl-home-finance-signs-co-lending-pact-with-pnb/article36527173.ece>

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The HFC said it will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will allow it to further penetrate into affordable home loan and secured MSME loan markets, it added.

Publication	The Fab Info Blogspot	Edition	Online Coverage
Published Date	18 Sep 2021		

IIFL Home Finance signs co-lending pact with PNB

<http://thefabinfo.blogspot.com/2021/09/iifl-home-finance-signs-co-lending-pact.html>

(IIFLHFL) said it has signed an agreement with Punjab National Bank (PNB) for co-lending. It expects to grow its loan book by 2

from The Hindu - Business <https://bit.ly/3nHzoWW>

Publication	Top News Wood	Edition	Online Coverage
Published Date	19 Sep 2021		

IIFL Home Finance signs co-lending pact with PNB

<https://topnewswood.com/india/iifl-home-finance-signs-co-lending-pact-with-pnb/>

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Source: Read Full Article

Related Posts

Publication	Hot News Express	Edition	Online Coverage
Published Date	20 Sep 2021		

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank!

<https://hotnewsexpress.com/2021/09/20/iifl-home-finance-signs-agreement-for-co-lending-with-punjab-national-bank/>

IIFL Home Finance signs agreement for Co-lending with Punjab National Bank! agreement by IIFL Home Finance Ltd. With a bank

Home Loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank

Expects business growth in 17 states Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka

25% expected growth in the AUM

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India. It has acquired and maintained a reputation for reliability, transparency of operation and absolute integrity. A steady growth rate validates the trust that customers have reposed in the company. For more details, please visit www.iifl.com/homeloans.com

Publication	This Week India	Edition	Online Coverage
Published Date	20 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

<https://thisweekindia.news/punjab-national-bank-signed-mou-for-co-lending-arrangement-with-iifl-home-finance-limited/>

Hyderabad, September 20, 2021: To align with the Government of India reform agenda and improve the flow of credit to the unserved and underserved

sector of the economy, Punjab National Bank has entered into a Co-Lending arrangement with IIFL Home Finance Limited. By this arrangement, the ultimate beneficiary will get the funds at an affordable rate as the bank will charge less interest rate while NBFC has greater reach.

As per RBI Co-Lending Model (CLM) scheme, under this arrangement, non-banking financial companies (NBFCs) will originate and process the loans first hand. At the same time, Punjab National Bank will take their share of the individual loans on a back-to-back basis in the bank's books. Under direct assignment transactions, however, NBFC will maintain a (minimum 20%) share of the individual loan on their books. NBFCs will act as a single point of interface for the customer's and will service the loans throughout the loan tenure.

The MOU is signed by Shri Alok K Goel, General Manager at Punjab National Bank, in the presence of Shri Swarup Kumar Saha, ED at Punjab National Bank and Shri Surendra Kumar Dixit, CGM at Punjab National Bank. The partnership under the said arrangement will result in significant disbursement under the Priority Sector.

Leave a Reply

Publication	Business Standard (Hindi)	Edition	Online Coverage
Published Date	17 Sep 2021		

Punjab National Bank Signed MOU for Co-Lending arrangement with IIFL Home Finance Limited

https://hindi.business-standard.com/storypage_hin.php?autono=2133848

IIFL Home Finance Ltd. (IIFL HFL) today announced and signed an agreement with Punjab National Bank (PNB) , India's 2 largest Public Sector Bank, for Co-lending IIFL Home Finance Ltd. expects to grow their loan book by 25% with these associations. The loan sourcing and servicing will be managed by IIFL Home Finance and 80% of the loan will be provided by Punjab National Bank.

IIFL Home Finance Ltd. will service the customers through the entire loan cycle, from sourcing, documentation, collection to loan servicing. This association will let IIFL Home Finance to further penetrate into affordable Home Loan and Secured MSME Loan markets, and will also strengthen IIFL's HFL's portfolio. This arrangement will also help IIFL HFL offer attractive interest rates to its customers in 17 states, with a focus on Andhra Pradesh, Madhya Pradesh, Gujarat and Karnataka.

This is the fourth agreement signed by IIFL Home Finance Ltd. with other banks. Earlier this year, IIFL home Finance Ltd. signed agreements with banks such as ICICI Bank (second-largest private sector bank in India) for sourcing and servicing of housing loans and loan against property, Co-lending with Central Bank of India (one of India's largest commercial banks for LIG* and MIG** sector) for home loans and Standard Chartered Bank (one of the leading foreign banks in India) for extending credit to MSME loans (loan against property). IIFL HFL has disbursed loans totaling to Rs.170 Crs till date under these arrangements.

Publication	News n News	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://newonnews.com/iifl-home-finance-signs-pact-with-pnb-for-co-lending/>

IIFL Home Finance on Friday signed an agreement with (PNB), the country's second largest public sector bank, for co-lending.

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle — from sourcing, documentation and collection to loan servicing.

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with , Central Bank of India and Standard Chartered Bank.

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far.

Publication	The Economic Times (Hindi)	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://economictimes.indiatimes.com/hindi/news/iifl-home-finance-signs-loan-disbursement-agreement-with-pnb/articleshow/86291664.cms>

This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank, Central Bank of India and Standard Chartered Bank.

IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending

IIFL Home Finance expects to grow their loan books by 25 per cent with this association. The loan sourcing and servicing will be managed by IIFL Home Finance and 80 per cent of the loan will be provided by PNB.

IIFL Home Finance will service customers through the entire loan cycle -- from sourcing, documentation and collection to loan servicing.

This certification course will elevate your career and enhance your skills. Designed for the Fintech industry professionals to meet the changing needs through data-driven decisions.

Register Now This is the fourth agreement signed by IIFL Home Finance with banks. Earlier this year, it signed agreements with ICICI Bank , Central Bank of India and Standard Chartered Bank

IIFL Home Finance has disbursed loans totalling Rs 170 crore under these arrangements so far

Publication	IBC 24	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://www.abc24.in/business/iifl-home-finance-signs-loan-disbursement-agreement-with-pnb-607463.html>

IIFL Home Finance on Friday signed an agreement with Punjab National Bank (PNB), the country's second largest public sector bank, for co-lending

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Publication	Raftaar	Edition	Online Coverage
Published Date	17 Sep 2021		

IIFL Home Finance signs pact with PNB for co-lending

<https://news.raftaar.in/local-news/chhattisgarh/%E0%A4%86%E0%A4%88%E0%A4%86%E0%A4%88%E0%A4%8F%E0%A4%AB%E0%A4%8F%E0%A4%B2-%E0%A4%B9%E0%A5%8B%E0%A4%AE-%E0%A4%AB%E0%A4%BE%E0%A4%87%E0%A4%A8%E0%A5%87%E0%A4%82%E0%A4%B8-%E0%A4%A8%E0%A5%87-%E0%A4%AA%E0%A5%80%E0%A4%8F%E0%A4%A8%E0%A4%AC%E0%A5%80-%E0%A4%95%E0%A5%87-%E0%A4%B8%E0%A4%BE%E0%A4%A5-%E0%A4%8B%E0%A4%A3-%E0%A4%B5%E0%A4%BF%E0%A4%A4%E0%A4%B0%E0%A4%A3-%E0%A4%B8%E0%A4%AE%E0%A4%9D%E0%A5%8C%E0%A4%A4%E0%A4%BE-%E0%A4%95%E0%A4%BF%E0%A4%AF%E0%A4%BE>

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