

Published Date:	22 Feb 2022	Publication:	The Hindu Business Line
Edition:	Mumbai, New Delhi, Bangalore, Kolkata, Hyderabad, Chennai.	Page No:	7

IIFL Home Finance inks \$68 m loan agreement with ADB

To boost affordable green housing

KR SRIVATS

New Delhi, February 21

IIFL Home Finance Ltd (IIFL HFL) has signed a \$68-million loan agreement with Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10-million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). The Canadian funding will also be routed through ADB.

This is ADB's first such agreement with the private sector in the country. From



This is ADB's first such pact with the private sector in India

ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing. Monu Ratra, MD & CEO, IIFL HFL, said, "Funding

from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

Fighting climate change

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury.

IIFL HFL provides affordable home loans to the economically weaker section (EWS), low-income group (LIG) and middle-income group (MIG).

Published Date:	21 Feb 2022	Publication:	The Economic Times
Edition:	Mumbai, , New Delhi, Bangalore, Ahemdabad, Hyderabad, Chennai.	Page No:	6

TO PUSH AFFORDABLE AND GREEN HOUSING

IIFL Home Finance to Get \$68-million Funding from ADB

While ADB will provide \$58 m, another \$10 m concessional loan from Canadian Climate Fund will be routed via ADB

Atmadip.Ray@timesgroup.com

Kolkata: Multilateral funding agency Asian Development Bank (ADB) has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian funds will also be routed through ADB.

The size of the loan in local currency is ₹508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the funds comes to around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, ₹433 crore is earmarked for lending to women borrowers or co-borrowers from low-income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance ₹75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to



incentivise developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

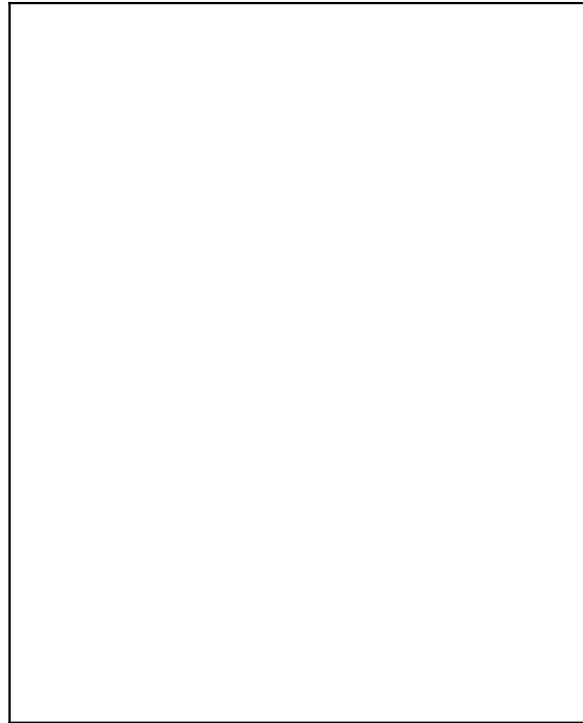
Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, low income group (LIG) and middle income group (MIG), in line with the government's 'Housing for All' endeavour.

The lender had assets under management of ₹22,207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of ₹17 lakh. It aims to grow its book to ₹30,000 crore by March 2023, Ratra said.

Blended cost of the funds comes to around 8.1% a year. Co aims to grow its book to ₹30,000 cr by March 2023, said its MD

Published Date:	22 Feb 2022	Publication:	The Statesman
Edition:	New Delhi, Kolkata	Page No:	8



Published Date:	26 Feb 2022	Publication:	Nav Gujarat Samay (Gujarati)
Edition:	Ahmedabad	Page No:	6

IIFL હોમ ફાઇનાન્સના એડીબી સાથે હસ્તાક્ષર

અમદાવાદ: IIFL હોમ ફાઇનાન્સે ભારતમાં
ઓછી આવક ધરાવતા જૂથો માટે
હાઉસિંગની નાણાકીય પહોંચમાં સુધારો
કરવા ADB સાથે 680 લાખ યુએસ
ડોલરની લોન પર હસ્તાક્ષર કર્યા છે.
ભંડોળમાં 580 લાખ ડોલર સુધીની સીધી
ADB લોન અને કેનેડિયન ક્લાઇમેટ ફંડ
ફોર ધ પ્રાઇવેટ સેક્ટર ઇન એશિયા દ્વારા
100 લાખ યુએસ ડોલરની કન્સેશનલ
લોનનો સમાવેશ થાય છે.

Published Date:	26 Feb 2022	Publication:	Vyapar (Hindi)
Edition:	Mumbai	Page No:	3

आईआईएफएल में किफायती एशियाई विकास बैंक के साथ सहयोग

दिल्ली। भारत के सबसे तेजी से आगे बढ़ते डिजिटल फर्स्ट होम फाइनेंस कंपनी आईआईएफएल एचएफएल ने भारत में कम आय वाले समूहों तक किफायती हरित मकान (अफोर्डेबल ग्रीन हाउसिंग) के लिए वित्तीय पहुंच (फाइनेंशियल एक्सेस) में सुधार के लिए एशियाई विकास बैंक (एडीबी) के साथ 68 मिलियन डॉलर (6.8 करोड़ डॉलर) का लोन साइन किया है। इस फंडिंग में एडीबी से 58 मिलियन डॉलर (5.8 करोड़ डॉलर) का सीधा लोन और कर्नेडियन क्लाइमेंट फंड द प्राइवेट सेक्टर इन एशिया (सीएफपीएस) से रियायती दरों पर 10 मिलियन डॉलर (एक करोड़ डॉलर) का लोन शामिल है, एडीबी के लोन में से 80 प्रतिशत रकम महिला बोगोअर या को-बोगोअर के लिए रखा गया है।

Published Date:	25 Feb 2022	Publication:	Sandesh (Gujarati)
Edition:	Ahmedabad	Page No:	3

» આઈઆઈએફએલ હોમ: કંપનીએ અફોર્ડેબલ ગ્રીન હાઉસિંગને પ્રોત્સાહન આપવા માટે એશિયન ડેવલપમેન્ટ બેંક સાથે ૬.૮ કરોડ ડોલરની લોન સાર્થન કરી છે. જેમાં ૫.૮ કરોડ ડોલર એડીબી દ્વારા જ્યારે ૧ કરોડ ડોલર કેનેડિયન ક્લાઇમેટ ફંડની કન્સેશન લોન રહેશે.

Published Date:	23 Feb 2022	Publication:	Loksatta (Marathi)
Edition:	Mumbai	Page No:	11

आयआयएफएलचे परवडणाऱ्या घरांसाठी कर्ज

मुंबई : आयआयएफएल होम फायनान्स लिमिटेडकडून पतसंलग्न अनुदान योजनेअंतर्गत (सीएलएसएस) ५० हजारांहून अधिक कुटुंबांना सुविधा पुरविली आहे. प्रधानमंत्री आवास योजना-शहरी योजनेत परवडणाऱ्या किमतीतील गृहनिर्माणासाठी योगदान देणाऱ्या अग्रगण्य वित्तीय संस्थांपैकी एक आयआयएफएल होम फायनान्सने जून २०१५ मध्ये योजना सुरू झाल्यापासून आजतागायत १,२०० कोटी रुपयांपेक्षा अधिकचे अनुदान वितरित केले आहे.

Published Date:	22 Feb 2022	Publication:	Mayur Samvad (Hindi)
Edition:	New Delhi	Page No:	6

आईआईएफएल होम फाइनेंस ने देश में किफायती ग्रीन हाउसिंग को बढ़ावा देने के लिए एशियाई विकास बैंक के साथ 68 मिलियन डॉलर के कर्ज पर किया हस्ताक्षर

संवादपत्रा (हिन्दी) भारत के सबसे तेजी से आगे बढ़ते डिजिटल फर्स्ट होम फाइनेंस कंपनी आईआईएफएल एचएफएल ने भारत में कम आय वाले समूहों तक किफायती हरित मकान (अफोर्डेबल ग्रीन हाउसिंग) के लिए वित्तीय पहुंच (फाइनेंसियल एक्सेस) में सुधार के लिए एशियाई विकास बैंक (ADB) के साथ 68 मिलियन डॉलर (6.8 करोड़ डॉलर) का लोन साइन किया है। इस फंडिंग में ADB से 58 मिलियन डॉलर (5.8 करोड़ डॉलर) का सीधा लोन और कर्नलियन क्लाइमेट फंड फॉर द प्रोवेट सेक्टर इन एशिया (CFPS) से रियायती दरों पर 10 मिलियन डॉलर (एकर करोड़ डॉलर) का लोन शामिल है। एडीबी के लोन में से 80 प्रतिशत रकम महिला बॉरोअर या को-बॉरोअर के लिए रखा गया है। वहीं, 20 प्रतिशत रकम ग्रीन-सर्टिफाइड घरों के फाइनेंसियल मार्गज के लिए आवंटित की जाएगी।

आईआईएफएल एचएफएल के एमडी और सीईओ मोनु गुप्ता ने कहा, "एडीबी से मिलने वाली फंडिंग से हमें भारत के सुदूर इलाकों में ग्रीन अफोर्डेबल हाउसिंग के प्रसार में सुधार करने में मदद मिलेगी और कई भारतीय परिवारों के अपने घर के सपने को पूरा करने में मदद मिलेगा। हम अपनी विकास यात्रा में एडीबी के साथ पार्टनरशिप को लेकर काफी खुश हैं।" सतत विकास लक्ष्य 2030 (Sustainable Development Goals 2030) के लक्ष्यों को हासिल करने को लेकर ग्रीन अफोर्डेबल हाउसिंग के लिए फाइनेंसियल एक्सेस को बेहतर बनाने वाली पहलों को रफ्तार देने के लिए विकास के लिए मौलिक दृष्टिकोण (फंडामेंटल अप्रोच) के तौर पर जलवायु लचीलता (क्लाइमेट

रेजिलिएंस), सस्टेनिबिलिटी से जुड़ी सोच और लैंगिक-संतुलन से जुड़ी उपलब्धियों जैसे मुद्दों पर सक्रिय तरीके से काम किए जाने की जरूरत है। इसके साथ-ही-साथ हरित मकानों को लेकर जागरूकता की कमी को दूर किए जाने की जरूरत है।

एडीबी की डायरेक्टर जनरल (प्रोवेट सेक्टर ऑपरेशन्स) सुजेन गबोरी (Suzanne Gaboury) ने कहा, "द्वितीय समावेशन के आईआईएफएल एचएफएल के फोकस और क्लाइमेट-रेजिलिएंट हाउसिंग में सीपीएफएस को लीडशिप के इस्तेमाल के जरिए एडीबी कम इनकम वाली क युनिटीज को जलवायु परिवर्तन के असर को मैनेज करने में मदद कर सकता है। उन्होंने कहा, "निर्माण उद्योग को यह दिखाने को लेकर आईआईएफएल को सपोर्ट करते हुए हमें खुशी हो रही है कि आप कम इनकम वाले लोगों के लिए अफोर्डेबल के साथ ग्रीन,सर्टिफाइड मकान बना सकते हैं।"

सबके लिए आवास को भारत सरकार की प्रतिबद्धता के अनुरूप आईआईएफएल एचएफएल आर्थिक रूप से कमजोर तबके (EWS), कम आय वाले समूह (LIG) और मध्यम आय वाले समूह (MIG) को अफोर्डेबल लोन उपलब्ध कराती है। कंपनी 30 सितंबर, 2021 तक 1.40 लाख बॉरोअर्स को होम लोन दे चुकी है।

इस कार्यक्रम के सबसे प्रमुख लक्षित समूहों में से एक महिलाओं को भारत में अक्सर मार्गज लोन प्राप्त करने में अतिरिक्त कठिनाइयों का सामना करना पड़ता है। यह चिंता का एक कारण है क्योंकि प्रॉपर्टी पर मालिकाना हक नहीं होने के कारण महिलाओं का सोशल स्टेटस कमतर हो जाता है। इसके साथ ही वे

गरीबी की मार पड़ने की आशंका ज्यादा होती है और घर में बर्गेन करने की उनकी क्षमता भी कम हो जाती है। इससे निपटने के लिए हाउसिंग सेक्टर में महिलाओं के मालिकाना हक पर ज्यादा ध्यान दिया जा रहा है। क्रेडिट-लिंकड सक्विटी स्कीम- प्रधानमंत्री आवास योजना (शहरी) (सीएलएसएस,पीएमएवाई,यू) जैसी स्कीम और

Situ Slum Redevelopment जैसी स्कीम के गाइडलाइंस महिलाओं को मालिकाना हक दिलाने की बात करती हैं। इस संदर्भ में, देश में अफोर्डेबल हाउसिंग सेक्टर में ग्रीन बिल्डिंग इकोसिस्टम को सपोर्ट करने के लिए 10 लाख डॉलर के टेक्निकल असिस्टेंस (TA) ग्रांट को भी शामिल किया गया है। यह देश के भीतर एडीबी का इस प्रकार का पहला निजी क्षेत्र का करार है।

आईआईएफएल एचएफएल इन गतिविधियों और टीए एग्रीमेंट में बताए गए लक्ष्यों को हासिल करने के लिए 1,50,000 डॉलर की अतिरिक्त राशि का अंशदान करेगी। आईआईएफएल एचएफएल अपने प्लेटफॉर्म क्लूटब के जरिए पहले ही ग्रीन अफोर्डेबल हाउसिंग को आगे बढ़ाने का काम करती रही है। क्लूटब ग्रीन बिल्डिंग से जुड़ी पहल है। आईआईएफएल एचएफएल ने हाल में 50000 परिवारों को सीएलएसएस के तहत मदद करने से जुड़ा मौल का पथर हासिल करने का ऐलान किया है। इसके साथ ही यह PMAY-U के तहत कंट्रोब्यूट करने वाली अग्रणी वित्तीय संस्था बन गई है। कंपनी जून, 2015 में स्कीम की शुरुआत से अब तक परिवारों को 1200 करोड़ रुपये की सक्विटी दे चुकी है।

Edition:

Nashik

Page No:

8

सकाळ

'आयआयएफएल'ला 'एडीबी'कडून कर्ज

मुंबई, ता. २७ : आयआयएफएल होम फायनान्स लिमिटेडने भारतातील कमी-उत्पन्न गटांसाठी परवडणाऱ्या ग्रीन हाऊसिंगला अर्थसहाय्यासाठी आशियाई विकास बँकसोबत (एडीबी) सहा कोटी ८० लाख डॉलरच्या कर्जावर स्वाक्षरी केली आहे. या अर्थसहाय्यात आशियाई विकास बँकेकडून थेट पाच कोटी ८० लाख डॉलरचे कर्ज, तर आशियातील खासगी क्षेत्रासाठी कॅनेडियन हवामान निधीद्वारे एक कोटी डॉलरचे सवलतीचे कर्ज आहे.

Nashik, Main
28/02/2022 Page No. 8

Published Date:	22 Feb 2022	Publication:	Navshakti (Marathi)
Edition:	Mumbai	Page No:	17

आयआयएफएल होम फायनान्स करार

मुंबई : आयआयएफएल, एचएफएल भारतातील सर्वात वेगाने वाढणारी डिजिटल फर्स्ट होम फायनान्स कंपनी आहे. भारतातील कमी-उत्पन्न गटांसाठी परवडणाऱ्या ग्रीन हाऊसिंगमध्ये आर्थिक प्रवेश सुधारण्यासाठी आशियाई विकास बँकेसोबत ६८ दशलक्ष अमेरिकन डॉलर्स कर्जावर स्वाक्षरी केली आहे. निधीमध्ये एडीबीकडून थेट ५८ दशलक्षपर्यंतचे कर्ज तर आशियातील खासगी क्षेत्रासाठी कॅनेडियन हवामान निधीद्वारे १० दशलक्ष डॉलर्स सवलतीचे कर्ज समाविष्ट आहे. एडीबीच्या कर्जातून, ८० टक्के महिला कर्जदार किंवा सह-कर्जदारांना कर्ज देण्यासाठी आणि २० टक्के हरित-प्रमाणित घरांसाठी गहाण ठेवण्यासाठी अर्थसहाय्यासाठी राखून ठेवले जाईल.

Published Date:	22 Feb 2022	Publication:	Shah Times (Hindi)
Edition:	New Delhi	Page No:	7

ग्रीन हाउसिंग को बढ़ावा देने को 68 मिलियन डॉलर के कर्ज पर हस्ताक्षर

शाह टाइम्स संवाददाता

नई दिल्ली। होम फाइनेंस कंपनी आईआईएफएल एचएफएल ने भारत में कम आय वाले समूहों तक किफायती हरित मकान (अफोर्डेबल ग्रीन हाउसिंग) के लिए वित्तीय पहुंच (फाइनेशियल एक्सेस) में सुधार के लिए एशियाई विकास बैंक के साथ 68 मिलियन डॉलर (6.8 करोड़ डॉलर) का लोन साइन किया है। आईआईएफएल एचएफएल के एमडी और सीईओ मोनु रात्रा ने कहा, "एडीबी से मिलने वाली फंडिंग से हमें भारत के सुदूर इलाकों में ग्रीन अफोर्डेबल हाउसिंग के प्रसार में सुधार करने में मदद मिलेगी और कई भारतीय परिवारों के अपने घर के सपने को पूरा करने में मदद मिलेगी। हम अपनी विकास यात्रा में एडीबी के साथ पार्टनरशिप को लेकर काफी खुश हैं। एडीबी की डायरेक्टर जनरल सुजैन गबौरी ने कहा आईआईएफएल को सपोर्ट करते हुए हमें खुशी हो रही है कि आप कम इनकम वाले लोगों के लिए अफोर्डेबल के साथ ग्रीन-सर्टिफाइड मकान बना सकते हैं।"

Publication:	The Economic Times	Edition:	Online Coverage
Published Date	20 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://economictimes.indiatimes.com/industry/banking/finance/banking/iifl-home-finance-to-get-68-million-ADB-loans/articleshow/89707493.cms>

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian fund will also be routed through ADB.

Agencies

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

Multilateral funding agency Asian Development Bank has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance Rs 75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to incentivize developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, low income group (LIG) and middle income group (MIG), in line with the government's 'Housing for All' endeavor.

The lender had an asset under management of Rs 22207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of Rs 17 lakh. It aims to grow its book to Rs 30,000 crore by March 2023, Ratra said.

(Catch all the Business News Breaking News Events and Latest News Updates on The Economic Times Download The Economic Times News App to get Daily Market Updates & Live Business News.

more

less

Publication:	Mint	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL Home Finance signs \$68 million loan with Asian Development Bank

<https://www.livemint.com/money/personal-finance/iifl-home-finance-signs-68-million-loan-with-asian-development-bank-11645535414498.html>

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS)

Listen to this article

IIFL HFL, has signed a USD 68 million loan with Asian Development Bank (ADB) to improve funding to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). As per the press release, from ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% will be allocated to financing mortgages for green-certified homes.

Speaking on the agreement Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations, Suzanne Gaboury.

"We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

According to the press release, this is ADB's first such private sector agreement in the country and aiming to enable activities addressing some of the key identified obstacles for building the ecosystem for green certified and affordable housing. As per IIFL Home Finance, the company has already been propagating green affordable housing in India through its platform 'Kutumb', which is a green building initiative addressing the affordable housing projects regarding issues relating to financing, technical know-how of green construction and certification and Environmental, Social and Governance (ESG) compliance.

Subscribe to Mint Newsletters

Never miss a story! Stay connected and informed with Mint. Download our App Now!!

[Back To Index](#)

Publication:	The Hindu Business Line	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance signs \$68-million loan agreement with ADB

<https://www.thehindubusinessline.com/money-and-banking/iifl-home-finance-signs-68-million-loan-agreement-with-adb/article65070929.ece>

House and calculator and hand on white background | Photo Credit: zenstock To boost affordable green housing in India

IIFL Home Finance Ltd (IIFL HFL) has signed a \$68-million loan agreement with Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10-million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). The Canadian funding will also be routed through ADB.

This is ADB's first such agreement with the private sector in the country.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent will be allocated to financing mortgages for green-certified homes.

The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government commitment to 'Housing for All', IIFL HFL provides affordable home loans to the economically weaker section (EWS), low income group (LIG) and middle income group (MIG).

Home loans have been disbursed to over 1,40,000 borrowers as on September 30, 2021.

Published on February 21, 2022

COMMENTS

[Back To Index](#)

Publication:	ET BFSI	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://bfsi.economictimes.indiatimes.com/news/nbfc/iifl-home-finance-to-get-68-million-adb-loans/89717415>

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian fund will also be routed through ADB.

Multilateral funding agency Asian Development Bank has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance Rs 75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to incentivize developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, low income group (LIG) and middle income group (MIG), in line with the government's 'Housing for All' endeavor.

The lender had an asset under management of Rs 22207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of Rs 17 lakh. It aims to grow its book to Rs 30,000 crore by March 2023, Ratra said.

Follow and connect with us on Twitter Facebook LinkedIn Youtube

[Back To Index](#)

Publication:	ET Realty	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://realty.economictimes.indiatimes.com/news/allied-industries/iifl-home-finance-to-get-68-million-adb-loans/89715203>

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian fund will also be routed through ADB.

February 21, 2022, 09:26 IST

Asian Development Bank has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance Rs 75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to incentivize developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, low income group (LIG) and middle income group (MIG), in line with the government's 'Housing for All' endeavor.

The lender had an asset under management of Rs 22207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of Rs 17 lakh. It aims to grow its book to Rs 30,000 crore by March 2023, Ratra said.

Follow and connect with us on Twitter Facebook LinkedIn Youtube

[Back To Index](#)

Publication:	The Global Realty	Edition:	Online Coverage
Published Date	26 Feb 2022		

ADB signs \$68 million loan with IIFL Home Finance

<http://www.theglobalrealty.com/2022/02/26/adb-signs-68-million-loan-with-iifl-home-finance/>

[Back To Index](#)

IIFL HFL, has signed a USD 68 million mortgage with Asian Development Bank (ADB) to enhance funding to inexpensive inexperienced housing for lower-income teams in India.

The funding contains a direct ADB mortgage of as much as USD 58 million and a USD 10 million concessional mortgage by the Canadian Climate Fund for the Private Sector in Asia (CFPS). As per the press launch, from ADB's mortgage, 80% can be earmarked for lending to ladies debtors or co-borrowers and 20% can be allotted to financing mortgages for green-certified houses.

Speaking on the settlement Monu Ratra, MD & CEO, IIFL HFL mentioned, "Funding from ADB will assist us to enhance the penetration of inexperienced inexpensive housing in deeper markets of India and fulfil the desires of many Indian households to personal their very own houses. We are glad to be partnering with ADB in our development journey."

To speed up initiatives that enhance entry to inexperienced inexpensive housing for assembly the targets of Sustainable Development Goals 2030, you will need to actively pursue points associated to local weather resilience, sustainability-orientated considering and the achievement of gender-balance as basic approaches to growth. Additionally there's a want to handle lack of understanding round inexperienced houses.

Publication:	Reportwire	Edition:	Online Coverage
Published Date	23 Feb 2022		

IIFL Home Finance indicators \$68 million mortgage with Asian Development Bank

<http://www.reportwire.in/iifl-home-finance-signs-68-million-loan-with-asian-development-bank/>

IIFL HFL, has signed a USD 68 million mortgage with Asian Development Bank (ADB) to enhance funding to inexpensive inexperienced housing for lower-income teams in India.

The funding contains a direct ADB mortgage of as much as USD 58 million and a USD 10 million concessional mortgage by the Canadian Climate Fund for the Private Sector in Asia (CFPS). As per the press launch, from ADB's mortgage, 80% can be earmarked for lending to ladies debtors or co-borrowers and 20% can be allotted to financing mortgages for green-certified houses.

Speaking on the settlement Monu Ratra, MD & CEO, IIFL HFL mentioned, "Funding from ADB will assist us to enhance the penetration of inexperienced inexpensive housing in deeper markets of India and fulfil the desires of many Indian households to personal their very own houses. We are glad to be partnering with ADB in our development journey."

To speed up initiatives that enhance entry to inexperienced inexpensive housing for assembly the targets of Sustainable Development Goals 2030, you will need to actively pursue points associated to local weather resilience, sustainability-orientated considering and the achievement of gender-balance as basic approaches to growth. Additionally there's a want to handle lack of understanding round inexperienced houses.

"By leveraging IIFL HFL's give attention to monetary inclusion and CPFS' management on climate-resilient housing, ADB may also help low-income communities to handle the impacts of local weather change," said ADB Director General, Private Sector Operations, Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

According to the press launch, that is ADB's first such non-public sector settlement within the nation and aiming to allow actions addressing a few of the key recognized obstacles for constructing the ecosystem for inexperienced licensed and inexpensive housing. As per IIFL Home Finance, the corporate has already been propagating inexperienced inexpensive housing in India by its platform 'Kutumb', which is a inexperienced constructing initiative addressing the inexpensive housing tasks concerning points referring to financing, technical know-how of inexperienced development and certification and Environmental, Social and Governance (ESG) compliance.

Subscribe to Mint Newsletters

* Enter a sound electronic mail

* Thank you for subscribing to our e-newsletter.

Never miss a narrative! Stay related and knowledgeable with Mint.

Download

our App Now!!

Publication:	Construction World	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL HFL inks \$68 mn loan with ADB to fund affordable green housing

<http://www.constructionworld.in/latest-construction-news/real-estate-news/iifl-hfl-inks--68-mn-loan-with-adb-to-fund-affordable-green-housing-/32701>

IIFL Housing Finance Limited (HFL), a digital-first home finance firm, declared that it has inked a \$68 million loan with Asian Development Bank (ADB) to enhance financial access to affordable green housing for lower-income groups in India.

The funding includes a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be allocated for lending to women borrowers or co-borrowers, and 20% will be assigned to financing mortgages for green-certified houses. The CFPS loan will help IIFL HFL's green housing portfolio, especially towards incentivising developers to adopt green certification standards in developing affordable housing, as per the statement.

Monu Ratra, MD & CEO, IIFL HFL, told the media that funding from ADB will support them in boosting the penetration of green affordable housing in deeper markets of India and meet the dreams of many Indian families to own their homes.

By leveraging IIFL HFL's emphasis on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can support low-income communities to handle the influence of climate change, as per ADB Director General, Private Sector Operations Suzanne Gaboury. They are pleased to help IIFL in explaining to the construction industry that they can develop both affordable and green-certified housing for low-income households.

In alignment with the Government of India's commitment towards 'Housing for All', IIFL HFL renders affordable house loans to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG). Home loans have been disbursed to more than 1,40,000 borrowers as of September 30, 2021.

The loan contract is supplemented by a technical assistance (TA) grant of up to \$1 million for helping the green building ecosystem in the affordable housing sector in the nation. It is ADB's first such private-sector agreement in the nation.

Striving to allow activities addressing some of the major identified obstacles for building the ecosystem for green-certified and affordable housing. IIFL HFL shall even add an amount of up to \$1,50,000, for helping the above-mentioned activities and objectives as described in the Tentative agreements (TA).

IIFL HFL said it has already been propagating green affordable housing in India via its platform 'Kutumb', which is a green building initiative addressing affordable housing projects concerning problems relating to financing, technical know-how of green construction and certification and Environmental, Social and Governance (ESG) compliance.

[Back To Index](#)

Publication:	Magicsbricks	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://content.magicbricks.com/property-news/iifl-home-finance-to-get-68-million-adb-loans/127421.html>

Multilateral funding agency Asian Development Bank has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, Managing Director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance Rs 75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to incentivize developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, Low Income Group (LIG) and Middle Income Group (MIG), in line with the government's 'Housing for All' endeavor.

The lender had an asset under management of Rs 22207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of Rs 17 lakh. It aims to grow its book to Rs 30,000 crore by March 2023, Ratra said.

Atmadip Ray, ET Bureau

Publication:	Pehal News	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL Home Finance signs \$68 million loan with Asian Development Bank

<https://www.pehalnews.in/iifl-home-finance-signs-68-million-loan-with-asian-development-bank/1658030/>

IIFL HFL, has signed a USD 68 million loan with Asian Development Bank (ADB) to enhance funding to inexpensive inexperienced housing for lower-income teams in India.

The funding includes a direct ADB loan of as much as USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). As per the press launch, from ADB's loan, 80% might be earmarked for lending to ladies debtors or co-borrowers and 20% might be allotted to financing mortgages for green-certified houses.

Speaking on the settlement Monu Ratra, MD & CEO, IIFL HFL stated, "Funding from ADB will assist us to enhance the penetration of inexperienced inexpensive housing in deeper markets of India and fulfil the goals of many Indian households to personal their very own houses. We are glad to be partnering with ADB in our progress journey."

To speed up initiatives that enhance entry to inexperienced inexpensive housing for assembly the targets of Sustainable Development Goals 2030, you will need to actively pursue points associated to local weather resilience, sustainability-orientated pondering and the achievement of gender-balance as elementary approaches to growth. Additionally there's a want to handle lack of know-how round inexperienced houses.

"By leveraging IIFL HFL's deal with monetary inclusion and CPFS' management on climate-resilient housing, ADB may help low-income communities to handle the impacts of local weather change," said ADB Director General, Private Sector Operations, Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

According to the press launch, that is ADB's first such personal sector settlement within the nation and aiming to allow actions addressing a few of the key recognized obstacles for constructing the ecosystem for inexperienced licensed and inexpensive housing. As per IIFL Home Finance, the corporate has already been propagating inexperienced inexpensive housing in India by its platform 'Kutumb', which is a inexperienced constructing initiative addressing the inexpensive housing initiatives concerning points referring to financing, technical know-how of inexperienced building and certification and Environmental, Social and Governance (ESG) compliance.

Subscribe to Mint Newsletters

Enter a legitimate e mail

Thank you for subscribing to our publication.

Never miss a narrative! Stay linked and knowledgeable with Mint.

Download

our App Now!!

Source link

Publication:	Realty Plus	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL Home Finance Signs USD 68 Million Loan with Asian Development Bank

<https://www.rprealtyplus.com/allied/iifl-home-finance-signs-usd-68-million-loan-with-asian-development-bank-105137.html>

IIFL Home Finance Signs USD 68 Million Loan with Asian Development Bank

IIFL HFL, has signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Speaking on the agreement Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government of India's commitment towards 'Housing for All', IIFL HFL provides affordable home loans to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG). Home loans have been disbursed to over 1,40,000 borrowers as on Sept 30 th, 2021.

Publication:	Success News	Edition:	Online Coverage
Published Date	22 Feb 2022		

IIFL Dwelling Finance indicators \$68 million mortgage with Asian Growth Financial institution

<https://successnews.online/market/iifl-home-finance-signs-68-million-loan-with-asian-development-bank/>

IIFL HFL, has signed a USD 68 million mortgage with Asian Growth Financial institution (ADB) to enhance funding to reasonably priced inexperienced housing for lower-income teams in India.

The funding contains a direct ADB mortgage of as much as USD 58 million and a USD 10 million concessional mortgage by the Canadian Local weather Fund for the Personal Sector in Asia (CFPS). As per the press launch, from ADB's mortgage, 80% might be earmarked for lending to ladies debtors or co-borrowers and 20% might be allotted to financing mortgages for green-certified properties.

Talking on the settlement Monu Ratra, MD & CEO, IIFL HFL stated, "Funding from ADB will assist us to enhance the penetration of inexperienced reasonably priced housing in deeper markets of India and fulfil the desires of many Indian households to personal their very own properties. We're glad to be partnering with ADB in our progress journey."

To speed up initiatives that enhance entry to inexperienced reasonably priced housing for assembly the targets of Sustainable Growth Objectives 2030, you will need to actively pursue points associated to local weather resilience, sustainability-orientated considering and the achievement of gender-balance as elementary approaches to improvement. Moreover there's a want to deal with lack of knowledge round inexperienced properties.

"By leveraging IIFL HFL's concentrate on monetary inclusion and CPFS' management on climate-resilient housing, ADB may also help low-income communities to handle the impacts of local weather change," stated ADB Director Common, Personal Sector Operations, Suzanne Gaboury. "We're happy to assist IIFL in demonstrating to the development trade that you could construct each reasonably priced and green-certified housing for low-income households."

Based on the press launch, that is ADB's first such non-public sector settlement within the nation and aiming to allow actions addressing a few of the key recognized obstacles for constructing the ecosystem for inexperienced licensed and reasonably priced housing. As per IIFL Dwelling Finance, the corporate has already been propagating inexperienced reasonably priced housing in India via its platform 'Kutumb', which is a inexperienced constructing initiative addressing the reasonably priced housing tasks concerning points regarding financing, technical know-how of inexperienced development and certification and Environmental, Social and Governance (ESG) compliance.

Supply: Live Mint

Publication:	Business Journal	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women Borrowers-Business Journal

<https://business-journal.in/industry/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers-business-journal/>

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	Dailyhunt	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers

<https://indus.dailyhunt.in/news/india/english/zee+news+english-epaper-zeeeng/iifi+home+to+get+rs+500+cr+loan+from+adb+for+lending+to+lower+income+women+borrowers-newsid-n361475298>

New Delhi: ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

#mute

Dailyhunt

Disclaimer : This story is auto-aggregated by a computer program and has not been created or edited by Dailyhunt. Publisher: Zee News English

related stories

Publication:	Devdiscourse	Edition:	Online Coverage
Published Date	21 Feb 2022		

ADB, IIFL Home Finance sign \$68M loan to improve women's access to green housing in India

<https://www.devdiscourse.com/article/business/1930111-adb-iifl-home-finance-sign-68m-loan-to-improve-womens-access-to-green-housing-in-india>

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

The Asian Development Bank (ADB) and IIFL Home Finance Limited (IIFL) signed a \$68 million loan (in equivalent Indian rupee) to improve financial access to affordable green housing for lower-income women borrowers in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General for Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

Women often find it difficult to obtain mortgage loans in India. A 2017 study showed that only 5% of women have borrowed from a formal financial institution and only 3% have an outstanding housing loan. Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey," said IIFL CEO and Executive Director Monu Ratra.

Green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India. The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35%, and are less vulnerable to climate-related risks.

IIFL is a leading housing finance company in India with more than 207 billion rupees in assets and 125 branches across 18 states. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

READ MORE ON:

Publication:	Devdiscourse	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers

<https://www.devdiscourse.com/article/science-environment/1930648-iifl-home-to-get-rs-500-cr-loan-from-adb-for-lending-to-lower-income-women-borrowers>

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

(This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.)

Publication:	EQ International	Edition:	Online Coverage
Published Date	21 Feb 2022		

ADB Signs \$68 Million Loan with IIFL Home Finance to Boost Women's Access to Affordable Green Housing in India – EQ Mag Pro

<https://www.eqmagpro.com/adb-signs-68-million-loan-with-iifl-home-finance-to-boost-womens-access-to-affordable-green-housing-in-india-eq-mag-pro/>

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	Equity Bulls	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance signs USD 68 million loan with ADB to boost affordable green housing in India

<https://equitybulls.com/category.php?id=308567>

IIFL HFL, India's fastest growing digital first home finance company, has signed a USD 68 million loan with ADB to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Speaking on the agreement Mr. Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government of India's commitment towards 'Housing for All', IIFL HFL provides affordable home loans to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG). Home loans have been disbursed to over 1,40,000 borrowers as on Sept 30th, 2021.

Additional complexities are faced by one of the major target groups for this programme, women often find it difficult to obtain mortgage loans in India. This is cause of concern as lack of property ownership contributes to low social status of women, their vulnerability to poverty and low bargaining power within households. To counter this, of late however, there is an increasing focus on women ownership in housing as observed through guidelines of various housing schemes such as Credit-Linked Subsidy Scheme - Pradhan Mantri Awas Yojana (Urban) (CLSS-PMAY-U) and in-situ slum redevelopment, but there is a need to empower women further and shift their role from key stakeholder to a key decision maker.

To this effect, the loan agreement is supplemented by a technical assistance (TA) grant of upto USD 1 million for supporting the green building ecosystem in the affordable housing sector in the country. This is ADB's first such private sector agreement in the country. Aiming to enable activities addressing some of the key identified obstacles for building the ecosystem for green certified and affordable housing. IIFL HFL shall also contribute an additional amount of up to USD 1,50,000, for supporting the above mentioned activities and objectives as described in the TA agreement. IIFL HFL has already been propagating green affordable housing in India through its platform 'Kutumb', which is a green building initiative addressing the affordable housing projects

Publication:	Funbox World	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans, Real Estate News, ET RealEstate

<http://funboxworld.com/iifl-home-finance-to-get-68-million-adb-loans-real-estate-news-et-realestate/>

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	India Right Now News	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women borrowers

<https://www.indiarighnownews.com/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers/>

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CFPS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Source link

Since the introduction of new asset quality norms last November that brought in shadow banks and housing financiers on par with banks, housing finance companies' gross bad loans have gone up by 70 basis points (bps) even as their portfolio quality has improved, according to a report. ...

In "FINANCE"

Facing intense competition from banks, gold loan Non-Banking Financial Companies (NBFCs) are likely to adopt aggressive strategies to maintain and expand their gold loan franchise, says a report. Many banks, both private and public, have become fairly active in the gold loan space, enticed by high yield...

In "FINANCE"

On Tuesday, the RBI acceded to the industry's requests for an extension and granted an additional six months – up to September 30, 2022 – to NBFCs to comply. The non-banking financial company (NBFC) industry is planning to continue talks with the Reserve Bank of India (RBI) to seek an...

In "BUSINESS"

Publication:	Insight Online News	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL HFL signs USD 68 million loan with ADB to boost affordable green housing in India

<https://insightonlinenews.in/iifl-hfl-signs-usd-68-million-loan-with-adb-to-boost-affordable-green-housing-in-india/>

Insight Online News /By Shivangi Mumbai, Feb 21 : IIFL Home Finance (IIFL HFL)said it has signed a USD 68

Insight Online News /By Shivangi

Mumbai, Feb 21 : IIFL Home Finance (IIFL HFL)said it has signed a USD 68 million loan with Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income groups in India. The funding comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

From ADB's loan, 80 pc will be earmarked for lending to women borrowers or co-borrowers and 20 pc will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Speaking on the agreement Mr. Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury.

"We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

UNI

Publication:	Latest LY	Edition:	Online Coverage
Published Date	21 Feb 2022		

Latest News | IIFL Home to Get Rs 500 Cr Loan from ADB for Lending to Lower-income Women

Borrowers

<https://www.latestly.com/agency-news/latest-news-iifl-home-to-get-rs-500-cr-loan-from-adb-for-lending-to-lower-income-women-borrowers-3390139.html>

New Delhi, Feb 21 (PTI) ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

Publication:	MSN India	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers

<https://www.msn.com/en-in/money/topstories/iifl-home-to-get-rs-500-cr-loan-from-adb-for-lending-to-lower-income-women-borrowers/ar-AAU7UPQ>

New Delhi: ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

#mute

Publication:	MSN India	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women borrowers

<https://www.msn.com/en-in/money/news/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers/ar-AAU82yQ>

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	New On News	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women borrowers

<https://newonnews.com/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers/>

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratna, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	P V Magazine	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance signs \$68 million loan agreement with ADB

<https://www.pv-magazine-india.com/2022/02/21/iifl-home-finance-signs-68-million-loan-agreement-with-adb/>

The funding is aimed to boost women's access to affordable green housing in India. It includes up to \$58 million direct loan by the Asian Development Bank and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia.

Image: Pixabay

Share

IIFL Home Finance Limited (IIFL), India's leading housing finance company, has signed a \$68 million loan agreement with the Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income women borrowers in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General for Private Sector Operations Suzanne Gaboury.

"We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

Women often find it difficult to obtain mortgage loans in India. A 2017 study showed that only 5% of women have borrowed from a formal financial institution and only 3% have an outstanding housing loan. Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey," said IIFL CEO and Executive Director Monu Ratra.

Green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India. The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35%, and are less vulnerable to climate-related risks.

IIFL has 125 branches across 18 states. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Publication:	Samachar News	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers |

Companies News

<https://samachar-news.com/iifl-home-to-get-rs-500-cr-loan-from-adb-for-lending-to-lower-income-women-borrowers-companies-news/212303/>

New Delhi: ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

“The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India,” ADB said in a release.

From ADB’s loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL’s green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

“By leveraging IIFL’s focus on financial inclusion and CPFS’ leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change,” Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

“Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes,” Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India’s lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

#mute

This post is auto-grabbed with the software. The copyright belongs to Source link

Publication:	The Banking & Finance Post	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance (IIFL HFL) inks \$68 million loan with Asian Development Bank (ADB) to boost affordable green housing in India

<https://bfsi.eletsonline.com/iifl-home-finance-iifl-hfl-inks-68-million-loan-with-asian-development-bank-ADB-to-boost-affordable-green-housing-in-india/>

IIFL HFL, digital first home finance company, has signed a 68 million loan with ADB to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government of India's commitment towards 'Housing for All', IIFL HFL provides affordable home loans to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG). Home loans have been disbursed to over 1,40,000 borrowers as on Sept 30th, 2021.

The Banking & Finance Post is an initiative of Elets Technomedia Pvt Ltd, existing since 2003.

Now, Elets' YouTube channel, a treasure of premier innovation-oriented knowledge-conferences and awards, is also active. To Subscribe Free, Click Here.

Get a chance to meet the Who's who of the NBFCs and Insurance industry. Join Us for Upcoming Events and explore business opportunities. Like us on Facebook, connect with us on LinkedIn and follow us on

Publication:	The Financial Express	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women borrowers

<https://www.financialexpress.com/industry/banking-finance/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers/2440578/>

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

ADB said women often find it difficult to obtain mortgage loans in India. (File)

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Get live Share Market updates and latest India News and business news on Financial Express. Download Financial Express App for latest business news.

Publication:	The Free Press Journal	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance signs \$68 mn loan with ADB; to boost affordable green housing in India

<https://www.freepressjournal.in/business/iifl-home-finance-signs-68-mn-loan-with-adb-to-boost-affordable-green-housing-in-india>

IIFL Home Finance signs \$68 mn loan with ADB; to boost affordable green housing in India

IIFL HFL, digital first home finance company, announced it has signed a \$68 million loan with ADB to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80 percent will be earmarked for lending to women borrowers or co-borrowers and 20 percent will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing, the statement said.

Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes."

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government of India's commitment towards 'Housing for All', IIFL HFL provides affordable home loans to Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG). Home loans have been disbursed to over 1,40,000 borrowers as on September 30, 2021, it added.

The loan agreement is supplemented by a technical assistance (TA) grant of up to \$1 million for supporting the green building ecosystem in the affordable housing sector in the country. This is ADB's first such private sector agreement in the country.

Aiming to enable activities addressing some of the key identified obstacles for building the ecosystem for green certified and affordable housing. IIFL HFL shall also contribute an additional amount of up to \$1,50,000, for supporting the above mentioned activities and objectives as described in the TA agreement.

IIFL HFL said it has already been propagating green affordable housing in India through its platform 'Kutumb', which is a green building initiative addressing the affordable housing projects regarding issues relating to financing, technical know-how of green construction and certification and Environmental, Social and Governance (ESG) compliance.

(To receive our E-paper on whatsapp daily, please click here. We permit sharing of the paper's PDF on WhatsApp and other social media platforms.)

Publication:	The Hindu	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL HFC signs \$68 million loan with ADB to fund green housing

<https://www.thehindu.com/business/iifl-hfc-signs-68-million-loan-with-adb-to-fund-green-housing/article65072070.ece>

IIFL HFL said it had signed a \$68 million loan with ADB to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80% will be earmarked for lending to women borrowers or co-borrowers and 20% will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing. Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey." To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally, there is a need to address lack of awareness around green homes. "By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said Suzanne Gaboury, Director General, Private Sector Operations, ADB.

Publication:	The Out Reach	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home Finance signs \$68-million loan agreement with ADB

<https://theoutreach.in/iifl-home-finance-signs-68-million-loan-agreement-with-adb/>

IIFL Home Finance Ltd (IIFL HFL) has signed a \$68-million loan agreement with Asian Development Bank (ADB) to improve financial access to affordable green housing for lower-income groups in India.

The funding comprises a direct ADB loan of up to \$58 million and a \$10-million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). The Canadian funding will also be routed through ADB.

This is ADB's first such agreement with the private sector in the country.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent will be allocated to financing mortgages for green-certified homes.

The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing.

Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey."

To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes.

"By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households."

In alignment with Government commitment to 'Housing for All', IIFL HFL provides affordable home loans to the economically weaker section (EWS), low income group (LIG) and middle income group (MIG).

Home loans have been disbursed to over 1,40,000 borrowers as on September 30, 2021.

Published on

February 21, 2022

Source link

[Back To Index](#)

Publication:	The Spuzz	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 crore loan from ADB for lending to lower-income women borrowers

<https://www.thespuzz.com/iifl-home-to-get-rs-500-crore-loan-from-adb-for-lending-to-lower-income-women-borrowers/>

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratna, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

LEAVE A REPLY

Publication:	The Statesman	Edition:	Online Coverage
Published Date	21 Feb 2022		

ADB-IIFL sign \$68 million loan to improve low-income women's financial access to green housing

<https://www.thestatesman.com/business/adb-iifl-sign-68-million-loan-improve-low-income-womens-financial-access-green-housing-1503047524.html>

ADB note stated that green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

Statesman News Service | New Delhi |

(Representational Image; Source: iStock)

Asian Development Bank (ADB) and IIFL Home Finance Limited (IIFL), an Indian housing finance company, have signed a \$68 million loan to improve financial access for lower-income women borrowers in India to affordable green housing.

The funding comprises a direct ADB loan of up to \$58 million and a \$10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80 percent will be earmarked for lending to women borrowers or co-borrowers and 20 percent allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing," according to an ADB note here.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General for Private Sector Operations Suzanne Gaboury.

"We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households," Gaboury said.

Publication:	Trade Brains	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers

<https://tradebrains.in/features/biz-iifl-home/>

New Delhi, Feb 21 (PTI) ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally. PTI NKD ANU ANU

To stay updated with the Latest Stock Market news, download our app here

For editorial purposes, contact news@tradebrains.in

Disclaimer: The Stocks mentioned on this website or any segment are not recommendations. Tradebrains.in advises users to check with certified experts before taking any investment decisions.

Submit a Comment

Publication:	UNI India	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL HFL signs USD 68 million loan with ADB to boost affordable green housing in India

<https://www.uniindia.com/story/IIFL-HFL-signs-USD-68-million-loan-with--ADB-to-boost-affordable-green-housing-in-India>

Mumbai, Feb 21 (UNI) IIFL Home Finance (IIFL HFL) said it has signed a USD 68 million loan with Asian Development Bank (ADB) to improve financial

access to affordable green housing for lower-income groups in India. The funding comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS). From ADB's loan, 80 pc will be earmarked for lending to women borrowers or co-borrowers and 20 pc will be allocated to financing mortgages for green-certified homes. The CFPS loan will support IIFL HFL's green housing portfolio, specifically towards incentivising developers to adopt green certification standards in building affordable housing. Speaking on the agreement Mr. Monu Ratra, MD & CEO, IIFL HFL said, "Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes. We are glad to be partnering with ADB in our growth journey." To accelerate initiatives that improve access to green affordable housing for meeting the targets of Sustainable Development Goals 2030, it is important to actively pursue issues related to climate resilience, sustainability-orientated thinking and the achievement of gender-balance as fundamental approaches to development. Additionally there is a need to address lack of awareness around green homes. "By leveraging IIFL HFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," said ADB Director General, Private Sector Operations Suzanne Gaboury. "We are pleased to support IIFL in demonstrating to the construction industry that you can build both affordable and green-certified housing for low-income households." UNI JS SY 1350

Publication:	Zee News	Edition:	Online Coverage
Published Date	21 Feb 2022		

IIFL Home to get Rs 500 cr loan from ADB for lending to lower-income women borrowers

<https://zeenews.india.com/companies/iifl-home-to-get-rs-500-cr-loan-from-adb-for-lending-to-lower-income-women-borrowers-2438556.html>

ADB said women often find it difficult to obtain mortgage loans in India.

New Delhi: ADB on Monday said it will provide USD 68 million (over Rs 500 crore) loan to IIFL Home Finance for lending to lower-income women borrowers for affordable green housing.

The loan comprises a direct ADB loan of up to USD 58 million and a USD 10 million concessional loan by the Canadian Climate Fund for the Private Sector in Asia (CFPS).

"The Asian Development Bank and IIFL Home Finance Limited signed a USD 68 million loan to improve financial access to affordable green housing for lower-income women borrowers in India," ADB said in a release.

From ADB's loan, 80 per cent will be earmarked for lending to women borrowers or co-borrowers and 20 per cent allocated to financing mortgages for green-certified homes, ADB said.

The CFPS loan will support IIFL's green housing portfolio, specifically towards incentivizing developers to adopt green certification standards in building affordable housing.

"By leveraging IIFL's focus on financial inclusion and CPFS' leadership on climate-resilient housing, ADB can help low-income communities to manage the impacts of climate change," Suzanne Gaboury, ADB Director General for Private Sector Operations said.

ADB said women often find it difficult to obtain mortgage loans in India.

Citing a 2017 study, ADB said only 5 per cent of women have borrowed from a formal financial institution and only 3 per cent have an outstanding housing loan.

Lack of property ownership contributes to the low social status of women, their vulnerability to poverty, and low bargaining power within households, ADB said further.

"Funding from ADB will help us to improve the penetration of green affordable housing in deeper markets of India and fulfill the dreams of many Indian families to own their own homes," Monu Ratra, CEO and Executive Director, IIFL HFL said.

The funding agency said green-certified buildings can be more expensive to build, which has limited their uptake among homebuyers and developers in India.

The market is also constrained by a lack of awareness that building green homes can result in long-term savings of up to 35 per cent, and are less vulnerable to climate-related risks.

As of December 31, 2021, the asset under management (AUM) of IIFL HFL stood at Rs 22,207 crore, of which home loan is 74 per cent of the total with an average ticket size of Rs 17 lakh.

It has 125 branches across 18 states in the country. With a focus on India's lower income groups and economically weaker sections, IIFL can service almost all of its customers digitally.

Live TV

#mute

Publication:	IQ Stock Market	Edition:	Online Coverage
Published Date	20 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://www.iqstockmarket.com/n/iifl-home-finance-68-million-adb-loans-3483244/>

Multilateral funding agency Asian Development Bank has offered \$68 million in funding to IIFL Home Finance for expanding footprint in the affordable and green housing segment.

AD

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finances maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes, Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ETs queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

Publication:	My Times Now	Edition:	Online Coverage
Published Date	20 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://www.mytimesnow.com/news/business/2392992/iifl-home-finance-to-get-68-million-adb-loans>

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund. The Canadian fund will also be routed through ADB.

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finances maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET. The blended cost of the fund comes around 8.1% a year, he said.

Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes, Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ETs queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

Publication:	New On News	Edition:	Online Coverage
Published Date	20 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://newonnews.com/iifl-home-finance-to-get-68-million-adb-loans/>

The funding comprises a direct ADB loan of \$58 million and another \$10 million concessional loan from the Canadian Climate Fund . The Canadian fund will also be routed through ADB.

The size of the loan in local currency is Rs 508 crore.

This is IIFL Home Finance's maiden loan from ADB or any other development finance institution, managing director Monu Ratra told ET.

The blended cost of the fund comes around 8.1% a year, he said.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes," Ratra said.

The loan will be split into two tranches, an ADB spokesperson said, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to women borrowers or co-borrowers from low income groups with special thrust to lagging states in India, and for mortgages on green certified affordable housing units.

The balance Rs 75 crore is for lending to developers for the construction of green certified affordable housing units, the spokesperson said. This is expected to incentivize developers to adopt green certification standards in building affordable housing.

ADB already has an existing tie-up with IIFL Home Finance to promote green housing initiatives in India aiming to reduce carbon emissions and conserve water and energy.

Buildings contribute around 35% of carbon emissions and with the vast majority of housing stock yet to be built in India. Home units can be designed conforming to climate requirements and improve carbon efficiency.

IIFL Home Finance provides affordable home loans to economically weaker sections, low income group (LIG) and middle income group (MIG), in line with the government's 'Housing for All' endeavor.

The lender had an asset under management of Rs 22207 crore at the end of December last year with three-fourth of it being home loans with average ticket size of Rs 17 lakh. It aims to grow its book to Rs 30,000 crore by March 2023, Ratra said.

Publication:	Pehal News	Edition:	Online Coverage
Published Date	20 Feb 2022		

IIFL Home Finance to get \$68 million ADB loans

<https://www.pehalnews.in/iifl-home-finance-to-get-68-million-adb-loans/1652451/>

Multilateral funding company Asian Development Bank has supplied \$68 million in funding to IIFL Home Finance for increasing footprint within the inexpensive and inexperienced housing phase.

The funding contains a direct ADB mortgage of \$58 million and one other \$10 million concessional mortgage from the Canadian Climate Fund . The Canadian fund will even be routed by ADB.

The dimension of the mortgage in native forex is Rs 508 crore.

This is IIFL Home Finance's maiden mortgage from ADB or every other growth finance establishment, managing director Monu Ratra instructed ET.

The blended value of the fund comes round 8.1% a yr, he stated.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes,"

Ratra stated.

The mortgage shall be cut up into two tranches, an ADB spokesperson stated, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to ladies debtors or co-borrowers from low revenue teams with particular thrust to lagging states in India, and for mortgages on inexperienced licensed inexpensive housing models.

The stability Rs 75 crore is for lending to builders for the development of inexperienced licensed inexpensive housing models, the spokesperson stated. This is anticipated to incentivize builders to undertake inexperienced certification requirements in constructing inexpensive housing.

ADB already has an present tie-up with IIFL Home Finance to promote inexperienced housing initiatives in India aiming to cut back carbon emissions and preserve water and power.

Buildings contribute round 35% of carbon emissions and with the overwhelming majority of housing inventory but to be in-built India. Home models could be designed conforming to local weather necessities and enhance carbon effectivity.

IIFL Home Finance gives inexpensive house loans to economically weaker sections, low revenue group (LIG) and center revenue group (MIG), according to the federal government's 'Housing for All' endeavor.

The lender had an asset beneath administration of Rs 22207 crore on the finish of December final yr with three-fourth of it being house loans with common ticket dimension of Rs 17 lakh. It goals to develop its e-book to Rs 30,000 crore by March 2023, Ratra stated.

Source link

Publication:	UR All News	Edition:	Online Coverage
Published Date	20 Feb 2022		

adb: IIFL Home Finance to get \$68 million ADB loans

<https://urallnews.com/adb-iifl-home-finance-to-get-68-million-adb-loans/>

Multilateral funding company Asian Development Bank has supplied \$68 million in funding to IIFL Home Finance for increasing footprint within the inexpensive and inexperienced housing section.

The funding includes a direct ADB mortgage of \$58 million and one other \$10 million concessional mortgage from the Canadian Climate Fund. The Canadian fund can even be routed by ADB.

The measurement of the mortgage in native forex is Rs 508 crore.

This is IIFL Home Finance's maiden mortgage from ADB or every other growth finance establishment, managing director Monu Ratra informed ET.

The blended price of the fund comes round 8.1% a 12 months, he stated.

"Funding from ADB will help us improve the penetration of green affordable housing in deeper markets of India and fulfil the dreams of many Indian families to own their own homes,"

Ratra stated.

The mortgage might be cut up into two tranches, an ADB spokesperson stated, responding to ET's queries. Of this, Rs 433 crore is earmarked for lending to girls debtors or co-borrowers from low revenue teams with particular thrust to lagging states in India, and for mortgages on inexperienced licensed inexpensive housing models.

The stability Rs 75 crore is for lending to builders for the development of inexperienced licensed inexpensive housing models, the spokesperson stated. This is anticipated to incentivize builders to undertake inexperienced certification requirements in constructing inexpensive housing.

ADB already has an current tie-up with IIFL Home Finance to promote inexperienced housing initiatives in India aiming to scale back carbon emissions and preserve water and power.

Buildings contribute round 35% of carbon emissions and with the overwhelming majority of housing inventory but to be inbuilt India. Home models may be designed conforming to local weather necessities and enhance carbon effectivity.

IIFL Home Finance offers inexpensive house loans to economically weaker sections, low revenue group (LIG) and center revenue group (MIG), in step with the federal government's 'Housing for All' endeavor.

The lender had an asset beneath administration of Rs 22207 crore on the finish of December final 12 months with three-fourth of it being house loans with common ticket measurement of Rs 17 lakh. It goals to develop its e-book to Rs 30,000 crore by March 2023, Ratra stated.