

October 08, 2025

The Manager,
Listing Department,
The National Stock Exchange of India
Ltd., Exchange Plaza, 5 Floor, Plot C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051.

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

Subject: Disclosure under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Change in Key Managerial Personnel

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors at its meeting held today i.e., *October 08, 2025*, inter alia, have approved the following:

a. **Appointment of Mr. Girish Kousgi as Managing Director and Chief Executive Officer**

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Girish Kousgi (DIN: 08524205) as Managing Director and Chief Executive Officer of the Company effective October 30, 2025, for a period of five years or upto the date of superannuation, whichever is earlier. Mr. Kousgi's appointment is subject to the approval of shareholders of the Company. Mr. Kousgi shall be designated as Key Managerial Personnel of the Company. Mr. Kousgi is not related to any other director of the Company.

b. **Appointment of Mr. Tushar Kotecha as Chief Financial Officer**

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee and Audit Committee, has approved the appointment of Mr. Tushar Kotecha as Chief Financial Officer and designated as Key Managerial Personnel of the Company with effect from October 08, 2025.

Consequent to appointment of Mr. Tushar Kotecha, Mr. Sumit Jhunjhunwala shall cease to hold office as Chief Financial Officer and Key Managerial Personnel of the Company and will continue in his role as Head Treasury of the Company.

The brief profiles of Mr. Girish Kousgi and Mr. Tushar Kotecha are enclosed herewith. Kindly take the above information on your records.

For IIFL Home Finance Limited

Geeta Girdher
Company Secretary
Enclosed: Brief Profiles

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon – 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • **Email:** secretarialhfc@iiflhomeloans.com • **Website:** iiflhomeloans.com

Brief profile of Mr. Girish Kousgi

Mr. Girish Kousgi is a seasoned leader in the financial sector with nearly three decades of diverse experience across banking and finance. He has deep understanding of managing assets and liabilities and expertise in mortgage, retail lending, SME and Agri business. He has dealt with broad suite of financial products like home loans, business loans, LAP, personal loans, mortgages, deposits, retail, rural products, etc. and consistently demonstrated strategic acumen in managing sales, product development, credit underwriting, risk, and operations.

He has held senior leadership positions at several reputed institutions including MD & CEO of PNB Housing Finance Limited and Can Fin Homes Limited along with key roles at Tata Capital Financial Services Limited, IDFC Bank Limited, and ICICI Bank Limited.

Mr. Girish Kousgi holds executive masters diploma in business administration from Institute of Commerce and Trade and graduate in Commerce (B.Com).

Brief profile of Mr. Tushar Kotecha

Mr. Tushar Kotecha is a distinguished finance professional with over 25 years of rich and diverse experience spanning financial strategy, corporate governance, regulatory compliance, treasury operations, and digital transformation. He has held several senior leadership roles, including Group CFO at WeRize – Wortgage Technologies, CFO at Edelweiss Housing Finance, and Aditya Birla Housing Finance Limited. He has also served in pivotal roles at Aditya Birla Capital, where he played a key role in driving business expansion, optimizing operational costs, and leading capital-raising initiatives across debt and equity markets.

Mr. Kotecha is widely recognized for his strategic foresight and operational excellence. He has been instrumental in strengthening financial controls, enhancing organizational profitability, and establishing robust governance and risk management frameworks. His leadership has also been central to preparing organizations for IPO readiness and enabling sustainable growth in dynamic regulatory environments.

He is a Chartered Accountant, B Com and has done Senior Management Program from IIM Ahmedabad.