



July 29, 2024

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd., Exchange  
Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051.

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.

**Subject: Outcome of the Board Meeting held on July 29, 2024:**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on July 29, 2024, inter- alia, considered and approved:

1. The Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended on June 30, 2024 under Regulation 52 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.
2. Disclosures in accordance with Regulation 52(4), 52(7), 52(7A) and 54(2) of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.
3. Raising of funds through public issue of Secured, Redeemable Non-Convertible Debentures in one or more tranches, subject to necessary approvals.

The results have been uploaded on the websites of stock exchange i.e., <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://www.iiflhomeloans.com>.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 07: 45 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IIFL Home Finance Limited

  
  
Ajay Jaiswal  
Company Secretary

Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)

CC: **Visra ITCL (India) Limited**

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

CC: **Catalyst Trusteeship Limited/ Milestone  
Trusteeship Pvt. Ltd.**

Windsor, 6th floor, Office no. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai - 400098

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com) • Website: [iiflhomeloans.com](http://iiflhomeloans.com)

**Review Report to**  
**The Board of Directors**  
**IIFL Home Finance Limited**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone financial results of IIFL Home Finance Limited (the "Company") for the quarter ended 30 June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter ended 30 June 2023, included in these standalone financial results, were reviewed by one of the joint auditors i.e. S.R. Batliboi & Associates LLP jointly with Suresh Surana & Associates LLP (predecessor joint auditors) who expressed unmodified conclusion on those financial information on 25 July 2023.
6. The comparative financial information of the Company for the comparative quarter and year ended 31 March 2024, included in these standalone financial results, were audited by one of the joint auditors i.e. S.R. Batliboi & Associates LLP jointly with Suresh Surana & Associates LLP



**S. R. Batliboi & Associates LLP**

**Chartered Accountants**

4th Floor, Office 405, World Mark -2,  
Asset No- 8, IGI Airport Hospitality District,  
Aerocity, New Delhi – 110037, India

**Sundaram & Srinivasan**

**Chartered Accountants**

23, CP Ramaswamy Road,  
Alwarpet, Chennai – 600018

(predecessor joint auditors) who expressed unmodified opinion on those financial information on 6 May 2024.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



**per Amit Kabra**  
Partner

Membership No.: 094533  
UDIN: 24094533BKEXID2564



Place: Mumbai  
Date: 29 July 2024

**For Sundaram & Srinivasan**

Chartered Accountants

ICAI Firm registration number: 004207S



**P Menakshi Sundaram**  
Partner

Membership No.: 217914  
UDIN: 24217914BKBOWX8084



Place: Mumbai  
Date: 29 July 2024

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

Amount in crores except otherwise stated

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer Note 1)	Unaudited	Audited
	<b>Revenue from operations</b>				
(i)	Interest income	820.16	788.52	679.63	2,916.86
(ii)	Fees and commission income	47.69	56.82	43.53	187.84
(iii)	Net gain on fair value changes	-	-	2.76	4.47
(iv)	Net gain on derecognition of financial instruments under FVTOCI	21.60	13.17	-	-
(I)	<b>Total Revenue from operations</b>	<b>889.45</b>	<b>858.51</b>	<b>725.92</b>	<b>3,109.17</b>
(II)	Other income	8.65	55.91	50.87	184.42
(III)	<b>Total Income (I+II)</b>	<b>898.10</b>	<b>914.42</b>	<b>776.79</b>	<b>3,293.59</b>
	<b>Expenses</b>				
(i)	Finance costs	369.76	360.62	320.98	1,327.78
(ii)	Net loss on fair value changes	0.52	16.43	-	-
(iii)	Net loss on derecognition of financial instruments under FVTOCI	-	-	23.40	1.03
(iv)	Impairment on financial instruments	53.77	15.93	27.05	116.64
(v)	Employee benefits expenses	108.76	99.31	72.62	340.03
(vi)	Depreciation, amortization and impairment	4.50	4.20	3.14	14.61
(vii)	Other expenses	40.25	54.50	33.50	165.29
(IV)	<b>Total Expenses</b>	<b>577.56</b>	<b>550.99</b>	<b>480.69</b>	<b>1,965.38</b>
(V)	<b>Profit before tax (III-IV)</b>	<b>320.54</b>	<b>363.43</b>	<b>296.10</b>	<b>1,328.21</b>
	<b>Tax Expense:</b>				
(i)	Current tax	66.90	80.92	65.60	272.55
(ii)	Deferred tax	6.33	0.15	2.89	28.90
(iii)	Adjustment of tax relating to earlier periods	-	(0.08)	-	(0.08)
(VI)	<b>Total Tax Expense</b>	<b>73.23</b>	<b>80.99</b>	<b>68.49</b>	<b>301.37</b>
(VII)	<b>Profit for the period/year (V-VI)</b>	<b>247.31</b>	<b>282.44</b>	<b>227.61</b>	<b>1,026.84</b>
(VIII)	<b>Other Comprehensive Income</b>				
A (i)	Items that will not be reclassified to profit or loss				
	Remeasurement gain/ (loss) of defined benefit liabilities/ (assets)	(0.30)	(0.42)	(0.27)	(0.83)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.08	0.11	0.07	0.21
	<b>Subtotal (A)</b>	<b>(0.22)</b>	<b>(0.31)</b>	<b>(0.20)</b>	<b>(0.62)</b>
B (i)	Items that will be reclassified to profit or loss				
(a)	Net movement on effective portion of cash flow hedge	(2.46)	(6.87)	2.61	(7.60)
(b)	Fair value of loans carried at fair value through other comprehensive income	(3.01)	2.04	(8.35)	(1.59)
(ii)	Income tax relating to items that will be reclassified to profit or loss	1.37	1.21	1.44	2.31
	<b>Subtotal (B)</b>	<b>(4.10)</b>	<b>(3.62)</b>	<b>(4.30)</b>	<b>(6.88)</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>(4.32)</b>	<b>(3.93)</b>	<b>(4.50)</b>	<b>(7.50)</b>
(IX)	<b>Total Comprehensive Income for the period/year (VII + VIII)</b>	<b>242.99</b>	<b>278.51</b>	<b>223.11</b>	<b>1,019.34</b>
(X)*	<b>Earnings per equity share of face value Rs. 10 each</b>				
	Basic (Rs.)	93.88	107.21	86.40	389.77
	Diluted (Rs.)	92.77	106.53	86.40	388.53

\* Earnings per equity share not annualised for the quarters.


**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com

**Notes:**

1. The above un-audited standalone financial results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors of the Company at their respective Meetings held on July 29, 2024. The Joint Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.

The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which were subjected to limited review by Joint Statutory auditors.

2. The above unaudited standalone financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, and Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015, as amended prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application/guidance/clarification/directions issued by National Housing Bank, Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
3. The Company's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Operating Segments'.
4. Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I to these unaudited standalone financial results.
5. Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2024 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
6. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, as amended

i. Details of loans transferred/acquired through assignment in respect of loans not in default during the quarter ended June 30, 2024

Particulars	Period Ended June 30, 2024	
	Transferred	Acquired
Count of Loan Assigned	5,412	-
Amount of Loan Assigned (Rs. In Crores)	1,004.46	-
Retention of beneficial Economic Interest (MRR)	10%	-
Wgt. Average Maturity [Residual Maturity] (Months)	199.99	-
Wgt. Average Holding Period (Months)	10.55	-
Coverage of Tangible security	100%	-
Rating-wise distribution of rated loans	Unrated	-

ii. The Company has not transferred any non performing assets

iii. The Company has not acquired any Stressed loans or Special Mention Account

7. During the quarter ended March 31, 2024, the Company sold its investment in units of the IIFL One Value Fund amounting to Rs. 161.69 crores for in-specie distribution and in exchange, the Company received Non convertible debentures (NCDs) previously held by the Fund. Further, the Company has sold certain said NCDs of Rs. 147.29 crs to an Asset reconstruction company at a consideration of 126.00 crs (in Cash for Rs 16.50 crs and Security Receipts for Rs. 109.50 crs) and the resultant loss of 21.29 crs. has been accounted as Net loss on fair value changes in the statement of profit and loss account.

Further, during the quarter ended June 30, 2024, the Company has sold the security receipts received from the Asset reconstruction company.

8. Pursuant to Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024, the Asset reconstruction company shall obtain initial rating of Security Receipts from an approved credit rating agency within a period of six months from the date of acquisition of assets by it. Thus, disclosure of rating for Security Receipts is not required basis above.
9. The Board of Directors at its meeting held on January 15, 2024 has declared interim dividend of Rs. 55 per equity share (face value of Rs. 10 each). The record date for the payment was January 19, 2024 and the same has been approved by the shareholders in the 18th Annual General Meeting.
10. Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

Date: July 29, 2024

Place: Mumbai



By order of the Board  
For IIFL Home Finance Limited

Monu Ratra  
Executive Director & CEO

DIN: 07406284

**IIFL Home Finance Limited**

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Sr no.	Ratio	Quarter ended			Year ended
		June, 30 2024	March, 31 2024	June, 30 2023	March, 31 2024
a	Debt-equity ratio (in-times)	2.57	2.74	2.49	2.74
b	Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable
f	Net worth (in crores)	6,708.51	6,447.41	5,776.33	6,447.41
g	Net profit after tax (in crores)	247.31	282.44	227.61	1,026.84
h	Earnings per share*				
	a. Basic	93.88	107.21	86.40	389.77
	b. Diluted	92.77	106.53	86.40	388.53
i	Current ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
l	Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p	Total debts to total assets (%)	70.38%	69.53%	67.65%	69.53%
q	Net profit margin (%)	27.54%	30.89%	29.30%	31.18%
r	Sector specific equivalent ratios, as applicable.				
	a. Gross Stage 3 ratio (%)	1.73%	1.47%	2.10%	1.47%
	b. Net Stage 3 ratio (%)	1.19%	1.02%	1.53%	1.02%
	c. Provision coverage ratio (%)	31.44%	31.28%	26.98%	31.28%

Formulae for Computation of ratios are as follows:

(a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Network

(f) Network is equal to Equity Share Capital + Other Equity

(p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

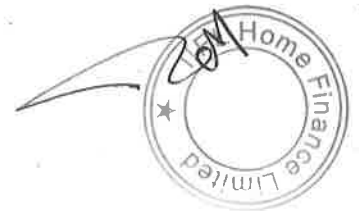
(q) Net profit margin (%) = (Profit for the period/year) / Total Income

(r) (a) Gross stage 3 ratio (%) = Gross stage 3 loan principle outstanding / Total loan principle outstanding

(r) (b) Net stage 3 ratio (%) = Gross Stage 3 loan principle outstanding less ECL on gross stage 3 loan principle outstanding / Total loan principle outstanding less ECL on gross stage 3 loan principle outstanding

(r) (c) Provision coverage ratio = ECL on gross stage 3 loan principle outstanding / gross stage 3 loan principle outstanding

\* Earnings per equity share not annualised for the quarters.



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E-Mail : [sundaramandsrinivasan1948@gmail.com](mailto:sundaramandsrinivasan1948@gmail.com)  
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Website : [www.sundaramandsrinivasan.com](http://www.sundaramandsrinivasan.com)

To

The Board of Directors  
IIFL Home Finance Limited  
IIFL House, Sun Infotech Park,  
MIDC Thane Industrial Area,  
Wagle Estate, Thane 400604

Date .....

**Independent Auditor's Certificate on the Statement of maintenance of security cover and compliance with financial covenants in respect of Secured listed Non-Convertible Debentures as at 30 June 2024**

1. This Certificate is issued in accordance with the terms of our engagement letter dated 26 June 2024 with IIFL Home Finance Limited ('the Company').
2. We, Sundaram & Srinivasan, Chartered Accountants are one of the Joint Statutory Auditors of the Company, have been requested by the management to certify the Book Value of Assets and liabilities of the company contained in the Statement of Security Cover for the period ended and as at 30 June 2024 (herein referred together as "the Statement").

The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at 30 June 2024 pursuant to the requirements of Master Circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 issued by the Securities and Exchange Board of India in terms of Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred together as "the SEBI Regulations") as amended, for the purpose of submission to Debenture Trustees of the Listed Non-Convertible Debentures and Stock Exchange as on and for the period ended 30 June 2024. The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialled by us for identification purposes only.

**Management Responsibility**

3. The preparation of the Statement from the unaudited financial information is the responsibility of the Management, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; making estimates that are reasonable in circumstances.
4. The management is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with the financial Covenants as prescribed in the terms of the issue / Offer Document / Information Memorandum / Debenture Trust Deed.





**Auditor's Responsibility**

Date .....

5. Pursuant to the requirements of the SEBI Regulations, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of assets of the Company as considered in the statement, for computation of security cover for the quarter ended 30 June 2024 have been accurately extracted from the unaudited books of account of the company, and the Company during the quarter ended 30 June 2024 had complied in all material aspects, the financial covenants in respect of Non-Convertible Debentures of the Company outstanding as at 30 June 2024. as mentioned in the statement.
6. Our engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in the Paragraph 5 above. The procedure performed vary in nature and timing from, and are less in extent than for, reasonable assurance engagements. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained has a reasonable assurance engagement been performed.
7. Accordingly, we have performed the following procedures:
  - a) Obtained the unaudited financial information of the Company as at and for the quarter ended 30 June 2024.
  - b) Traced the amounts in the Statement, in relation to the computation of Security cover, to the unaudited financial information of the Company as at and for the quarter ended 30 June 2024.
  - c) Ensured arithmetical accuracy of the computation of security cover in the Statement.
  - d) Reviewed the terms of Issue / Offer Document(s) / Information Memorandum(s) / Debenture Trust Deed(s)
  - e) On a test check basis, checked the compliance with the financial covenants stated in the Debenture Trust Deed(s)
  - f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.
8. We conducted our examination of the Statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements issued by the ICAI.







**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

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C.P. Ramaswamy Road  
Alwarpet, Chennai - 600 018

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[yessendes@sundaramandsrinivasan.com](mailto:yessendes@sundaramandsrinivasan.com)  
Website : [www.sundaramandsrinivasan.com](http://www.sundaramandsrinivasan.com)

### Conclusion

10. Based on the procedures as referred to in paragraph 7 above and according to the information and explanation provided to us by the management of the company, nothing has come to our attention that causes us to believe that:

- the particulars contained in the Statement of Security Cover have not been accurately extracted and ascertained from the unaudited books of account of the Company for the quarter ended and as at 30 June 2024 or that the computation thereof is arithmetically inaccurate, and
- the Company, during the quarter ended 30 June 2024, has not complied with the financial covenants in respect of the listed Non-Convertible Debentures of the Company outstanding as at 30 June 2024

### Restriction on use

11. This certificate is issued for the purpose of submission by the Company to the National Stock Exchange of India Limited, BSE Limited and its Debenture Trustees pursuant to the SEBI Regulations and should not be used, referred to or distributed for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Sundaram and Srinivasan**

**Chartered Accountants**

**Firm Registration No.: 004207S**

P Menakshi Sundaram  
Partner

M. No.: 217914

UDIN: 24217914BKBOWW1752





Place: Mumbai

Date: 29 July 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets which market value is not ascertainable or applicable (for Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Associate (Relating to Column F to Column M)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSRA market value is not applicable)*	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Hypothecated Property			Yes	0.09		7.26		7.35					0.09
Capital Work-in-Progress							38.03							
Right of Use Assets														
Goodwill							0.86							
Intangible Assets							0.18		0.18					
Intangible Assets under Development														
Investments	Investment in Govt. Bonds and AIFs			Yes	227.54		5.92		233.46					
Loans	Loans to customers	6,889.70		Yes	15,893.22		393.56		23,186.48					3,677.55
Inventories														
Trade Receivables				Yes	3.25		0.13		3.38					
Cash and Cash Equivalents <sup>†</sup>				Yes	512.47		174.26		686.73					
Bank Balances other than Cash and Cash Equivalents		156.70		Yes	104.39				261.09					
Others				Yes	4.81		551.56		556.37					
Total			7,056.40		16,745.76		1,171.76		24,973.92				3,677.64	3,677.64
LIABILITIES														
Debt securities to which this certificate pertains	Secured Debt (NCDs)			Yes	3,245.32				3,245.32					
Other debt sharing pari-passu charge with above				No	7,962.48				7,962.48					
Other Debt														
Subordinated debt							837.60		837.60					
Borrowings			4,948.10						4,948.10					
Bank														
Debt Securities							237.82		237.82					
Others							49.57		49.57					
Trade payables							40.49		40.49					
Lease Liabilities							526.85		526.85					
Provisions							242.92		242.92					
Others							1,935.25		1,935.25					
Total			4,948.10		11,207.80				18,091.15					
Cover on Book Value**														
Cover on Market Value														
					1.49									
					NA									

For IIFL Home Finance Limited

Gaurav Seth  
Chief Financial Officer

\*The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate  
 \*\*Asset cover ratio is calculated only for debt for which this certificate is issued  
 \*\*\*The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents  
 † Book overdrafts have been adjusted to the extent of Rs. 1742.26 Crs and not considered for calculation of Security Cover

**Annexure A**
**Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	-	-	-	-	-	-	-	-

**For IIFL Home Finance Limited**

**Ajay Jaiswal**  
**Company Secretary**  
**Email id: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)**

**IIFL Home Finance Limited**

**Corporate Identity Number: U65993MH2006PLC166475**

**Corporate Office: Plot No. 98, Udyog Vihar, Phase –IV, Gurgaon – 122015 (Haryana)**

**Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604**

**Tel: (91-124) 478 0900 • Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com) • Website: [iiflhomeloans.com](http://iiflhomeloans.com)**

**Annexure B**

**Statement of deviation/variation in use of Issue proceeds:**

Particulars		Remarks				
Name of listed entity		IIFL HOME FINANCE LIMITED				
Mode of fund raising		Not applicable				
Type of instrument		Not applicable				
Date of raising funds		Not applicable				
Amount raised		Not applicable				
Report filed for quarter ended		June 30, 2024				
Is there a deviation/ variation in use of funds raised?		Not applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Mode of allocation, if any	Fund Utilised	Amount of deviation /Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Note: The statement covers only the details regarding utilisation of issue proceeds for Listed NCDs.

**For IIFL Home Finance Limited**

**Ajay Jaiswal**  
**Company Secretary**  
**Email id: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)**



Date: July 25, 2024

To,  
The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400051.

**Sub: Certificate on utilization of Commercial Papers ("CPs") proceeds and adherence to other listing conditions for CPs issued during the quarter ended June 30, 2024**

Dear Sir/ Madam,

Pursuant to Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended from time to time, we hereby certify that no CP were issued during the quarter ended June 30, 2024. We further certify that we had adhered to the other listing conditions of the said circular as amended from time to time:

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

For IIFL Home Finance Limited

  
\_\_\_\_\_  
Gaurav Seth  
Chief Financial Officer

A circular blue ink stamp with the text "IIFL HOME FINANCE LIMITED" around the perimeter and a small star at the bottom center.

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IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

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