

October 17, 2023

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra  
- Kurla Complex,  
Bandra (E), Mumbai 400 051.  
Tel No.: 2659 8235

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.  
Tel No.: 22721233

**Subject: Outcome of the Board Meeting held on October 17, 2023:**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51 read with Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on October 17, 2023, inter- alia, considered and approved:

1. Unaudited Standalone Financial Results along with Limited review report for the Quarter ended on September 30, 2023 under Regulation 52 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.
2. Disclosures in accordance with Regulation 52(4), 54(2), 52(7) and 52(7A) of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.

The results have been uploaded on the websites of stock exchange i.e., <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://www.iiflhomeloans.com>.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 04 : 25 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For IIFL Home Finance Limited



Ajay Jaiswal  
Company Secretary

Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)

**CC: Vistra ITCL (India) Limited**

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**CC: Catalyst Trusteeship Limited/ Milestone  
Trusteeship Pvt. Ltd.**

Windsor, 6th floor, Office no. 604,  
C.S.T. Road, Kalina, Santacruz (East),  
Mumbai - 400098

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No. 98, Udyog Vihar, Phase -IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane- 400604

Tel: (91-124) 478 0900 • Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com) • Website: [iiflhomeloans.com](http://iiflhomeloans.com)

**Review Report to  
The Board of Directors  
IIFL Home Finance Limited**

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone financial results of IIFL Home Finance Limited (the "Company") for the quarter and half year ended 30 September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and half year ended 30 September 2022, included in these standalone financial results, were reviewed by one of the joint auditors i.e. Suresh Surana & Associates LLP and one of the predecessor auditors i.e.



**S. R. Batliboi & Associates LLP**  
**Chartered Accountants**

67, Institutional Area,  
Sector 44, Gurugram – 122003  
Haryana, India

**Suresh Surana & Associates LLP**  
**Chartered Accountants**

8th Floor, Bakhtawar, 229,  
Nariman Point, Mumbai – 400021, India

M. P. Chitale & Co. who expressed unmodified conclusion on those financial information on 21 October 2022.

6. The comparative financial information of the Company for the year ended 31 March 2023, included in these standalone financial results, were audited by one of the joint auditors i.e. Suresh Surana & Associates LLP and one of the predecessor auditors i.e. M. P. Chitale & Co. who expressed unmodified opinion on those financial information on 24 April 2023.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



**per Amit Kabra**

Partner

Membership No.: 094533

UDIN: 23094533BGWJAO4152

Place: Mumbai

Date: 17 October 2023

**For Suresh Surana & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 121750W/W100010



**Ramesh Gupta**

Partner

Membership No.: 102306

UDIN: 23102306BGWLDL1348

Place: Mumbai

Date: 17 October 2023

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Amount in crores except otherwise stated

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		September 30, 2023 Unaudited	June 30, 2023 Unaudited	September 30, 2022 Unaudited	September 30, 2023 Unaudited	September 30, 2022 Unaudited	March 31, 2023 Audited
<b>(I)</b>	<b>Revenue from operations</b>						
(i)	Interest income	705.22	679.63	553.92	1,384.85	1,048.01	2,297.53
(ii)	Dividend income	-	-	1.25	-	1.25	1.25
(iii)	Fees and commission income	51.74	43.53	24.15	95.27	47.04	114.47
(iv)	Net gain on fair value changes	4.61	2.76	20.53	7.37	28.39	59.65
(v)	Net gain on derecognition of financial instruments under FVTOCI	-	-	17.33	-	92.03	72.54
(vi)	Net gain on derecognition of equity shares under cost category	-	-	29.45	-	29.45	29.45
<b>(I)</b>	<b>Total Revenue from operations</b>	<b>761.57</b>	<b>725.92</b>	<b>646.63</b>	<b>1,487.49</b>	<b>1,246.17</b>	<b>2,574.89</b>
<b>(II)</b>	<b>Other income</b>	<b>35.96</b>	<b>50.87</b>	<b>18.91</b>	<b>86.83</b>	<b>52.75</b>	<b>127.58</b>
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>797.53</b>	<b>776.79</b>	<b>665.54</b>	<b>1,574.32</b>	<b>1,298.92</b>	<b>2,702.47</b>
	<b>Expenses</b>						
(i)	Finance costs	319.58	320.98	290.70	640.56	570.45	1,182.09
(ii)	Net loss on derecognition of financial instruments under FVTOCI	5.26	23.40	-	28.66	-	-
(iii)	Impairment on financial instruments, including write-offs (net)	34.31	27.05	39.44	61.36	99.22	138.05
(iv)	Employee benefits expenses	78.77	72.62	56.55	151.39	110.22	240.21
(v)	Depreciation and amortization	3.26	3.14	2.49	6.40	4.49	9.37
(vi)	Other expenses	36.05	33.50	26.30	69.55	50.05	109.86
<b>(IV)</b>	<b>Total Expenses</b>	<b>477.23</b>	<b>480.69</b>	<b>415.48</b>	<b>957.92</b>	<b>834.43</b>	<b>1,679.58</b>
<b>(V)</b>	<b>Profit before tax (III-IV)</b>	<b>320.30</b>	<b>296.10</b>	<b>250.06</b>	<b>616.40</b>	<b>464.49</b>	<b>1,022.89</b>
	<b>Tax Expense:</b>						
(i)	Current tax	81.50	65.60	56.45	147.10	99.55	227.05
(ii)	Deferred tax	(10.43)	2.89	(0.79)	(7.54)	5.47	6.29
(iii)	Tax of earlier years	-	-	-	-	-	(0.77)
<b>(VI)</b>	<b>Total Tax Expense</b>	<b>71.07</b>	<b>68.49</b>	<b>55.66</b>	<b>139.56</b>	<b>105.02</b>	<b>232.57</b>
<b>(VII)</b>	<b>Profit for the period/year (V-VI)</b>	<b>249.23</b>	<b>227.61</b>	<b>194.40</b>	<b>476.84</b>	<b>359.47</b>	<b>790.32</b>
<b>(VIII)</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit liabilities/(assets)	(0.18)	(0.27)	(0.05)	(0.45)	(0.11)	(0.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.07	0.01	0.11	0.03	0.12
	<b>Subtotal (A)</b>	<b>(0.14)</b>	<b>(0.20)</b>	<b>(0.04)</b>	<b>(0.34)</b>	<b>(0.08)</b>	<b>(0.36)</b>
	B (i) Items that will be reclassified to profit or loss						
	(a) Cash Flow Hedge (net)	(5.02)	2.61	(0.92)	(2.41)	8.07	16.83
	(b) Fair value of loans carried at FVTOCI	3.60	(8.35)	0.04	(4.75)	0.84	(0.75)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.36	1.44	0.22	1.80	(2.24)	(4.05)
	<b>Subtotal (B)</b>	<b>(1.06)</b>	<b>(4.30)</b>	<b>(0.66)</b>	<b>(5.36)</b>	<b>6.67</b>	<b>12.03</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>(1.20)</b>	<b>(4.50)</b>	<b>(0.70)</b>	<b>(5.70)</b>	<b>6.59</b>	<b>11.67</b>
<b>(IX)</b>	<b>Total Comprehensive Income for the period/year (VII + VIII)</b>	<b>248.03</b>	<b>223.11</b>	<b>193.70</b>	<b>471.14</b>	<b>366.06</b>	<b>801.99</b>
<b>(X)*</b>	<b>Earnings per equity share of face value Rs. 10 each</b>						
	Basic (Rs.)	94.60	86.40	83.41	181.00	162.34	326.06
	Diluted (Rs.)	94.60	86.40	83.41	181.00	162.34	326.06

\* Earnings per equity share not annualised for the quarters/half year



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Notes:

Amount in crores except otherwise stated

1. Statement of Assets and Liabilities:

Sr. No.	Particulars	As at September 30, 2023 Unaudited	As at March 31, 2023 Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	906.93	1,628.26
(b)	Bank balance other than (a) above	293.47	359.29
(c)	Derivative financial instruments	-	41.99
(d)	Receivables		
(i)	Trade receivables	52.63	40.59
(e)	Loans	19,991.50	17,728.82
(f)	Investments	1,090.42	1,427.24
(g)	Other financial assets	434.30	452.36
(2)	<b>Non-financial Assets</b>		
(a)	Current tax assets (net)	11.73	11.46
(b)	Deferred tax Assets (net)	67.29	45.62
(c)	Investment property	2.22	2.29
(d)	Property, plant and equipment	8.12	7.65
(e)	Right of use assets	34.01	27.78
(f)	Other intangible assets	0.46	0.44
(g)	Intangible asset under development	0.29	-
(h)	Other non-financial assets	7.58	5.92
(i)	Assets held for sale	-	5.47
	<b>Total Assets</b>	<b>22,900.95</b>	<b>21,785.18</b>
	<b>LIABILITIES AND EQUITY</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	5.39	-
(b)	Trade payables		
(i)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	3.01
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	53.98	47.94
(ii)	Other payables		
(c)	Lease liabilities	35.92	29.72
(d)	Debt securities	3,406.50	2,254.22
(e)	Borrowings (other than debt securities)	11,153.41	11,620.67
(f)	Subordinated liabilities	1,006.21	1,078.31
(g)	Other financial liabilities	1,049.50	903.11
(2)	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (net)	35.36	16.01
(b)	Provisions	20.89	19.34
(c)	Other non-financial liabilities	109.45	259.65
(3)	<b>Equity</b>		
(a)	Equity share capital	26.34	26.34
(b)	Other equity	5,998.00	5,526.86
	<b>Total Liabilities and Equity</b>	<b>22,900.95</b>	<b>21,785.18</b>



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## 2. Statement of Cash Flows for the half year ended September 30, 2023

Amount in crores

Particulars	Half year ended September 30, 2023	Year ended March 31, 2023
	Unaudited	Audited
<b>Cash Flows from Operating Activities</b>		
Profit before tax	616.40	1,022.89
<b>Adjustments for:</b>		
Depreciation and amortization	6.40	9.37
Impairment on financial instruments - loans	1.13	(3.60)
Interest expenses	640.56	1,182.09
Interest on loans	(1,384.86)	(2,297.54)
Net (gain)/loss on derecognition of financial instruments	28.66	(72.54)
Net (gain)/loss on fair value changes	(7.37)	(59.65)
Net (gain)/loss on derecognition of equity shares under cost category	-	(29.45)
Net (gain)/loss on sale of assets*	(0.00)	0.02
Interest paid	(605.02)	(1,191.07)
(Gain)/loss on termination	(0.32)	(0.06)
Interest received	1,365.73	2,254.47
Dividend income	-	(1.25)
<b>Operating Profit before Working Capital changes</b>	<b>661.31</b>	<b>813.69</b>
<b>Changes in Working Capital:</b>		
Adjustments for (increase)/decrease in Other financial assets	(10.76)	(22.98)
Adjustments for (increase)/decrease in Trade receivables	(5.63)	(12.57)
Adjustments for (increase)/decrease in Other non financial assets	(2.25)	(2.02)
Adjustments for (increase)/decrease in Assets held for sale	9.52	4.23
Adjustments for (increase)/decrease in Balances with banks - lien marked	0.13	0.47
Adjustments for increase/(decrease) in Trade payables	3.03	0.13
Adjustments for increase/(decrease) in Other financial liabilities	146.38	(41.33)
Adjustments for increase/(decrease) in Other non-financial liabilities	(150.20)	208.85
Adjustments for increase/(decrease) in Provisions	1.11	4.91
<b>Operating Profit after Working Capital changes</b>	<b>652.63</b>	<b>953.38</b>
<b>Direct Taxes Paid (net)</b>	<b>(140.23)</b>	<b>(234.00)</b>
<b>Cash from Operations</b>	<b>512.40</b>	<b>719.37</b>
Loans (disbursed) / repaid (net)	(2,257.56)	(2,393.03)
<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>(1,745.16)</b>	<b>(1,673.66)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment (including intangible assets)	(3.20)	(6.63)
Sale of property, plant and equipment	0.46	1.39
Dividend income	-	1.25
Fixed deposits placed	(2,956.16)	(2,636.31)
Fixed deposits matured	3,021.47	2,710.62
Purchase of investments	(4,516.67)	(21,807.34)
Proceeds from sale of investments	4,858.88	20,858.43
Proceeds from sale of investment property	-	3.98
<b>Net Cash from/(used in) Investing Activities (B)</b>	<b>404.78</b>	<b>(874.61)</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from fresh issue of Equity shares including premium	-	2,200.00
Share issue expenses	-	(24.13)
Dividend paid	-	(105.38)
Proceeds from borrowings	2,969.19	4,159.31
Repayment of borrowings	(3,389.00)	(3,510.66)
Proceeds from issue of debt & sub-ordinated debt securities	1,140.00	330.00
Repayment of debt & sub-ordinated debt securities	(95.95)	(264.03)
Payment of interest on lease liabilities	(1.55)	(2.24)
Principal payment of lease liabilities	(3.64)	(5.08)
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>619.05</b>	<b>2,777.79</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(721.33)</b>	<b>229.53</b>
Cash and cash equivalents as at the beginning of the period/year	1,628.26	1,398.73
Cash and cash equivalents as at the end of the period/year	906.93	1,628.26

\* Represents gain on sale of asset of Rs. 32,091/-



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- 3 The above un-audited standalone financial results for the quarter and half year ended September 30, 2023, have been reviewed by the Audit Committee and subsequently, approved by the Board of Directors of the Company at their respective Meetings held on October 17, 2023. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.

The amount for the quarter ended September 30, 2023 are the balancing figures between unaudited amounts in respect of the six months ended September 30, 2023 and the quarter ended June 30, 2023. The amount for the quarter ended September 30, 2022 are the balancing figures between unaudited amounts in respect of the six months ended September 30, 2022 and the quarter ended June 30, 2022.

- 4 These unaudited standalone financial results have been prepared in accordance with the requirements of Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Any application/guidance/clarification/directions issued by National Housing Bank, Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 5 The Company's main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Segment Reporting'.
- 6 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 7 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I to these unaudited standalone financial results.
- 8 Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2023 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

- 9 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021  
i. Details of loans transferred/acquired through assignment in respect of loans not in default during the half year ended September 30, 2023

Particulars	Half year ended September 30, 2023	
	Transferred	Acquired
Count of Loan Assigned	8,584	-
Amount of Loan Assigned (Rs. In Crores)	1231	-
Retention of beneficial Economic interest (MRR)	10%	-
Wgt. Average Maturity [Residual Maturity] (Months)	215.18	-
Wgt Average Holding Period (Months)	15.02	-
Coverage of Tangible security	100%	-
Rating-wise distribution of rated loans	Unrated	-

- ii. The Company has not transferred any non performing assets  
iii. The Company has not acquired any Stressed loans or Special Mention Account

- 10 Disclosure made vide Notification "RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 pertaining to Resolution Framework for COVID-19 related Stress read with RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0

Amount in Crores

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan at Mar 31,2023	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan at Sep 30, 2023
Personal Loans	196.14	15.35	2.79	14.28	196.18
Corporate persons*	17.53	-	-	9.98	7.55
Of which MSMEs					
Others	106.58	4.67	0.83	21.57	90.23
<b>Total</b>	<b>320.25</b>	<b>20.02</b>	<b>3.62</b>	<b>45.82</b>	<b>293.96</b>



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- 11 During the year ended March 31, 2023, the Board of Directors of the Company at its meeting held on August 22, 2022 approved the allotment of 5,376,457 fully paid-up equity shares of the Company to a wholly owned subsidiary of Abu Dhabi Investment Authority i.e. Platinum Owl C 2018 RSC Limited, acting in its capacity as the trustee of Platinum Jasmine A 2018 Trust ("Investor") for an aggregate consideration of Rs. 2,200 crs. The investor holds 20% of the share capital (calculated on a fully diluted basis) of the Company.  
Share issue expenses incurred aggregating to Rs. 24.13 crs has been charged to securities premium account.
- 12 During the year ended March 31, 2023, the Company sold its investment of 124,555,797 equity shares (i.e. 25% stake) in IIFL Samasta Finance Limited to its holding Company IIFL Finance Limited, at a price of Rs. 20.80/- per equity share, aggregating to Rs. 259.08 crs.
- 13 The Board of Directors declared an interim dividend of Rs. 40 (face value of Rs. 10 each) per equity share on January 24, 2023. The record date for payment was January 27, 2023.
- 14 The Company is a Housing Finance Company classified under "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its Circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021.
- 15 The Company is a Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018
- 16 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.



By order of the Board  
For IIFL Home Finance Limited



Date: October 17, 2023

Place: Mumbai

**Monu Ratra**  
Executive Director & CEO  
DIN: 07406284

**IIFL Home Finance Limited**

Corporate Identity Number: U65993MH2006PLC166475

Corporate Office: Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015 (Haryana)

Registered Office: IIFL House, Sun Infotech Park, Road No. 16V Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400604

Tel: (91-124) 478 0900 • website: iiflhomeloans.com



Sr no.	Ratio	Quarter ended		Half year ended		Year ended
		September, 30 2023	June, 30 2023	September, 30 2023	September, 30 2022	March, 31 2023
a	Debt-equity ratio	2.58	2.49	2.58	2.79	2.69
b	Debt service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c	Interest service coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve/Debt redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
f	Net worth (in crores)	6,024.34	5,776.33	6,024.34	5,222.64	5,553.20
g	Net profit after tax (in crores)	249.23	227.61	476.84	359.47	790.32
h	Earnings per share*					
	a. Basic	94.60	86.40	181.00	162.34	326.06
	b. Diluted	94.60	86.40	181.00	162.34	326.06
i	Current ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
l	Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
n	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o	Operating margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p	Total debts to total assets	67.97%	67.65%	67.97%	70.16%	68.64%
q	Net profit margin (%)	31.25%	29.30%	30.29%	27.67%	29.24%
r	Sector specific equivalent ratios, as applicable.					
	a. Gross stage 3 ratio	1.87%	2.10%	1.87%	2.81%	2.15%
	b. Net stage 3 ratio	1.34%	1.53%	1.34%	1.64%	1.55%
	c. Provision coverage ratio	28.49%	26.98%	28.49%	41.54%	27.92%

Formulae for Computation of ratios are as follows:

- (a) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Networth
- (f) Networth is equal to Equity Share Capital + Other Equity
- (p) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets
- (q) Net profit margin (%) = Profit after tax/ Total Income
- (r) (a) Gross stage 3 ratio = Gross stage 3 loan assets / Total loan assets
- (r) (b) Net stage 3 ratio = stage 3 loan assets minus ECL on gross stage 3 loan assets / gross stage 3 loan assets
- (r) (c) Provision coverage ratio = ECL on gross stage 3 loan assets / gross stage 3 loan assets

\* Earnings per equity share not annualised for the quarters/half year



**IIFL Home Finance Limited**

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Tel: (91-124) 478 0900 • website: iiflhomeloans.com

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8th Floor, Bakhtawar  
229, Nariman Point  
Mumbai - 400 021, India

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emails@ss-associates.com www.ss-associates.com  
LLP Identity No. AAB-7509

To,  
The Board of Directors,  
IIFL Home Finance Limited  
IIFL House, Sun Infotech Park,  
MIDC Thane Industrial Area,  
Wagle Estate,  
Thane 400604

**Independent Auditors' Certificate on Statement of 'Security Cover' as at 30 September 2023 in terms of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Regulations") for submission to the National Stock Exchange of India Limited, BSE Limited (the "Stock exchanges"), Catalyst Trusteeship Limited Trustee and Vistra ITCL (India) Limited Debenture Trustee (the "Debenture Trustees")**

1. This certificate is issued in accordance with the terms of our engagement vide email dated 6 October 2023.
2. We have been requested by the management of the IIFL Home Finance Limited ("the Company") to issue a certificate that, the particulars provided in the annexed statement on Security Cover for its listed secured non-convertible debentures as at 30 September 2023 (the "Statement") are correct and in accordance with the requirement of Circular no. SEBI/HO/MIRSD/ MIRSD\_CRADT/ CIR/P/2022/67 dated 19 May 2022 issued by Securities and Exchange Board of India in terms of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited, National Stock Exchange of India Limited, Catalyst Trusteeship Limited Trustee and Vistra ITCL (India) Limited Debenture Trustee (the "Debenture Trustee"). The said Statement has been prepared by the Company's management and certified by the Vice President - Treasury of the Company. We have stamped on the Statement for identification purposes only.

#### **Management's responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the designing, implementing, and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. Further, the Management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.



4. The Management is also responsible to ensure that Security Cover Ratio as at 30 September 2023 is in compliance with SEBI circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19 May 2022 as per the SEBI Regulations and as per the terms of Transaction Documents as given in Statement attached to this certificate.

**Auditor's responsibility**

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance in form of conclusion based on examination of the unaudited standalone financial information as at and for the half year ended 30 September 2023 and other relevant records maintained by the Company as to whether:
- a) the amounts appearing in the Statement are correctly extracted from unaudited standalone financial information as at and for the half year ended 30 September 2023 and other relevant records maintained by the Company; and
  - b) the Security cover available for the Debenture holders has been maintained in accordance with the Offer Document / Information Memorandum in respect of listed secured non-convertible debenture.
6. A limited assurance engagement includes performing procedures to obtain sufficient and appropriate audit evidence on the reporting criteria mentioned in paragraph 2 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the Statement:
- a) Obtained and read the Information Memorandum and Debenture Trust Deed in respect of listed secured non-convertible debenture issued by the Company and noted the Security cover ratio required to be maintained by the Company in respect of such debentures;
  - b) Obtained the management certified unaudited standalone financial information as at and for the half year ended 30 September 2023;
  - c) Traced the amounts forming part of the Statement with the unaudited standalone financial information, books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023 and verified the arithmetical accuracy of the same;
  - d) Recomputed Security Cover ratio; and
  - e) Obtained necessary representation letter from the management.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than, for a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

7. We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

9. Based on our examination and the procedures performed as mentioned in paragraph 6 above, nothing has come to our attention that causes us to believe that:
- a) the amounts appearing in the Statement are incorrectly extracted from unaudited standalone financial information as at and for the half year ended 30 September 2023 and other relevant records maintained by the Company; and
  - b) the Security cover available for the Debenture holders has not been maintained in accordance with Offer Document / Information Memorandum in respect of listed secured non-convertible debenture.

## Restriction on Use

10. This Certificate is issued at the request of the Management of the Company to comply with the aforesaid Regulations and may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm's Reg No: 121750W/W-100010



Ramesh Gupta  
Partner

Membership No.: 102306  
Certificate No.: 23258  
UDIN No.: 23102306BGWLDN8769  
Place: Mumbai  
Dated: 17 October 2023



Statement on Security cover as on September 30, 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (Amount in negative)	Total C to H)	Market Value for Assets charged on Exclusive basis	Related to only those items covered by this certificate			
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)**	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Carrying /Book value for exclusive charge assets where market value is not applicable (For Eg. Bank Balance, DSR market value is not applicable)		Market Value for Pari passu charge Assets/Relating to Column F	Carrying value/book value for pari passu charge assets where market value is not ascertainable (For Eg. Bank Balance, DSR market value is not applicable)*	Total Value*(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
		This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued	this column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.	This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.	This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.	This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.	The column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for	In order to nullify the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no provision				Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value		
ASSETS														
Property, Plant and Equipment	Hypothecated Property			Yes		0.09		8.03		8.12			0.09	0.09
Capital Work-in-Progress														
Right of Use Assets								34.01		34.01				
Gondwill														
Intangible Assets								0.46		0.46				
Intangible Assets under Development								0.29		0.29				
Investments	Investment in Bonds, Equity Shares and AIFs (Refer Note 1)			Yes	1,078.76			11.66		1,090.42				
Loans	Loans to customers (Refer Note 1 and 2)		5,517.43	Yes	14,101.35			372.72		19,991.50			3,842.39	3,842.39
Inventories														
Trade Receivables	Trade Receivables			Yes	52.34			0.29		52.63				
Cash and Cash Equivalents	Cash and Cash Equivalents (Refer Note 4)			Yes	53.95					53.95				
Bank Balances other than Cash and Cash Equivalents	Balances with bank Lien marked and Fixed deposits		101.55	Yes	28.20			163.72		293.47				
Others	Other receivables			Yes	2.42			520.70		523.12				
Total			5,618.98		15,317.11			1,111.88		22,047.97			3,842.48	3,842.48
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs (Refer note 3)			Yes	3,406.50					3,406.50				
Other debt sharing pari-passu charge with above debt				No	7,317.01					7,317.01				
Other Debt														
Subordinated debt								1,006.21		1,006.21				
Borrowings			3,836.39							3,836.39				
Bank														
Debt Securities														
Others														
Trade payables								53.98		53.98				
Lease Liabilities								35.92		35.92				
Provisions								20.89		20.89				
Others								346.73		346.73				
Total			3,836.39		10,723.51			1,463.73		16,023.63				
Cover on Book Value**														
Cover on Market Value														
			Pari-Passu Security Cover Ratio			1.43								
			Exclusive Security Cover Ratio			NA								

\*The Company has considered the carrying value (before netting off impairment loss allowance) for this certificate  
 \*\*Asset cover ratio is calculated only for debt for which this certificate is issued  
 \*\*\*The total assets considered for pari passu charge is calculated based on asset cover requirement as per respective borrowing documents  
 1. All Loans assets and Investments mentioned above in Column F are standard assets  
 2. Loans referred in Column F includes principal outstanding, interest receivable and adjustments deducted for provision for expected credit loss  
 3. Debt Securities to which this certificate pertains includes Principal Outstanding, Interest Accrued and EIR adjustment, if any  
 4. Cash and Cash equivalents is net of overdraft amounting to Rs. 852.98 Crore

For IIFL Home Finance Limited

Govind Modani  
 (Vice President - Treasury)





Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	-	-	-	-	-	-	-	-

For IIFL Home Finance Limited

Ajay Jaiswal  
Company Secretary  
Email id: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)

IIFL Home Finance Limited

Corporate Identity Number: U65993MH2006PLC166475

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Tel: (91-124) 478 0900 • Email: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com) • Website: [iiflhomeloans.com](http://iiflhomeloans.com)



## Annexure B

### Statement of deviation/variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		IIFL HOME FINANCE LIMITED				
Mode of fund raising		Not applicable				
Type of instrument		Not applicable				
Date of raising funds		Not applicable				
Amount raised		Not applicable				
Report filed for quarter ended		September 30, 2023				
Is there a deviation/ variation in use of funds raised?		Not applicable				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not applicable				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/ variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Mode of allocation, if any	Fund Utilised	Amount of deviation /Variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Note: The statement covers only the details regarding utilisation of issue proceeds for Listed NCDs.

For IIFL Home Finance Limited

Ajay Jaiswal  
Company Secretary  
Email id: [secretarialhfc@iiflhomeloans.com](mailto:secretarialhfc@iiflhomeloans.com)

IIFL Home Finance Limited

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Related Party Disclosure for Half Year ended 30th Sep 2023

Amount in Lacs

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note f)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Interest Income	#	279.54	-	-	-	-	-	-	-	-	-	-	-		
2	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Interest Expense	#	32.84	-	-	-	-	-	-	-	-	-	-	-		
3	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Arranger fees	200.00	30.69	-	-	-	-	-	-	-	-	-	-	-		
4	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Allocation / Reimbursement of expenses Paid	1,000.00	145.24	-	-	(40.07)	-	-	-	-	-	-	-	-		
5	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	1.28	-	-	-	-	-	-	-	-	-	-	-		
6	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Allocation / Reimbursement of expenses Received	1,000.00	22.63	3.63	-	-	-	-	-	-	-	-	-	-		
7	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	0.38	-	-	-	-	-	-	-	-	-	-	-		
8	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	ICD Given	1,50,000.00	70,000.00	-	-	-	-	-	-	-	-	-	-	General corporate purpose		
9	IIFL Home Finance Limited	AAABC0154K	IIFL Securities Limited	AAACT7397D	Group Company	ICD Received Back	1,50,000.00	70,000.00	-	-	-	-	-	-	-	-	-	-	-		
10	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Sale of Equity Share Investment	As approved by board	-	-	-	-	-	-	-	-	-	-	-	-		
11	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Payment of assignment transactions	15,000.00	2,413.69	-	-	-	-	-	-	-	-	-	-	-		
12	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Service Fees Income for Mortgage Portfolio	100.00	18.95	-	-	-	-	-	-	-	-	-	-	-		
13	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Allocation / Reimbursement of expenses Paid	1,000.00	289.12	-	-	(236.73)	-	-	-	-	-	-	-	-		
14	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	110.39	-	-	-	-	-	-	-	-	-	-	-		
15	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Allocation / Reimbursement of expenses Received	1,000.00	43.68	6.56	-	-	-	-	-	-	-	-	-	-		
16	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Allocation / Reimbursement of expenses Received Others	1,000.00	47.95	-	-	-	-	-	-	-	-	-	-	-		
17	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Interim Dividend Paid	Based on Face value per share	-	-	-	-	-	-	-	-	-	-	-	-		
18	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	ICD Given	1,50,000.00	70,000.00	-	-	-	-	-	-	-	-	-	-	General corporate purpose		
19	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	ICD Received Back	1,50,000.00	70,000.00	-	-	-	-	-	-	-	-	-	-	-		
20	IIFL Home Finance Limited	AAABC0154K	IIFL Finance Limited	AAABC0745G	Holding Company	Interest Income	#	1,464.66	-	-	-	-	-	-	-	-	-	-	-		
21	IIFL Home Finance Limited	AAABC0154K	IIFL Facilities Services Limited	AAABC0418A	Group Company	Allocation / Reimbursement of expenses Paid	1,000.00	62.18	-	-	(34.27)	-	-	-	-	-	-	-	-		
22	IIFL Home Finance Limited	AAABC0154K	IIFL Facilities Services Limited	AAABC0418A	Group Company	Security Deposit	1,000.00	51.15	-	-	-	-	-	-	-	-	-	-	-		
23	IIFL Home Finance Limited	AAABC0154K	IIFL Facilities Services Limited	AAABC0418A	Group Company	Rent Expense	1,000.00	102.30	-	-	-	-	-	-	-	-	-	-	-		
24	IIFL Home Finance Limited	AAABC0154K	IIFL Facilities Services Limited	AAABC0418A	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-		
25	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	ICD Given	1,50,000.00	23,000.00	-	-	-	-	-	-	-	-	-	-	General corporate purpose		
26	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	ICD Received Back	1,50,000.00	23,000.00	-	-	-	-	-	-	-	-	-	-	-		
27	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	Interest Income	#	152.79	-	-	-	-	-	-	-	-	-	-	-		
28	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	1.06	-	-	-	-	-	-	-	-	-	-	-		
29	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	Allocation / Reimbursement of expenses Received	1,000.00	0.02	-	-	-	-	-	-	-	-	-	-	-		
30	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	110.39	-	-	-	-	-	-	-	-	-	-	-		
31	IIFL Home Finance Limited	AAABC0154K	Spaasa Capital Limited	AAABC07142M	Group Company	Allocation / Reimbursement of expenses Paid	1,000.00	0.07	-	-	(0.67)	-	-	-	-	-	-	-	-		
32	IIFL Home Finance Limited	AAABC0154K	IIFL Management Services Limited	AAAC0058H	Group Company	Interest Expense	#	16.42	-	-	-	-	-	-	-	-	-	-	-		
33	IIFL Home Finance Limited	AAABC0154K	IIFL Management Services Limited	AAAC0058H	Group Company	Allocation / Reimbursement of expenses Paid	1,000.00	0.50	(0.12)	(0.38)	-	-	-	-	-	-	-	-	-		
34	IIFL Home Finance Limited	AAABC0154K	IIFL Management Services Limited	AAAC0058H	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-		
35	IIFL Home Finance Limited	AAABC0154K	IIFL Management Services Limited	AAAC0058H	Group Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-		
36	IIFL Home Finance Limited	AAABC0154K	IIFL Management Services Limited	AAAC0058H	Group Company	Allocation / Reimbursement of expenses Received	1,000.00	1.56	-	-	-	-	-	-	-	-	-	-	-		
37	IIFL Home Finance Limited	AAABC0154K	LiVlong Insurance Brokers Limited (Formerly IIFL Insurance Brokers Limited)	AAABC05762M	Group Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	0.03	-	-	(0.03)	-	-	-	-	-	-	-	-		
38	IIFL Home Finance Limited	AAABC0154K	LiVlong Insurance Brokers Limited (Formerly IIFL Insurance Brokers Limited)	AAABC05762M	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	-	-	-	0.29	-	-	-	-	-	-	-	-		
39	IIFL Home Finance Limited	AAABC0154K	LiVlong Protection & Wellness Solutions Limited	AAACT7251H	Group Company	Allocation / Reimbursement of expenses Received	1,000.00	7.80	14.12	3.44	-	-	-	-	-	-	-	-	-		
40	IIFL Home Finance Limited	AAABC0154K	LiVlong Protection & Wellness Solutions Limited	AAACT7251H	Group Company	Allocation / Reimbursement of expenses Received Others	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-		
41	IIFL Home Finance Limited	AAABC0154K	LiVlong Protection & Wellness Solutions Limited	AAACT7251H	Group Company	Allocation / Reimbursement of expenses Paid Others	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-		
42	IIFL Home Finance Limited	AAABC0154K	India Infoline Foundation	AAAC04943C	Group Company	CSR Expenses	1,800.00	670.00	306.20	-	-	-	-	-	-	-	-	-	-		
43	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Interest Income	#	-	-	-	-	-	-	-	-	-	-	-	-		
44	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Arranger fees	3,000.00	898.16	(255.81)	(209.93)	-	-	-	-	-	-	-	-	-		
45	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Allocation / Reimbursement of expenses Paid	1,000.00	0.73	-	-	-	-	-	-	-	-	-	-	-		
46	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Allocation / Reimbursement of expenses Paid Others	1,000.00	0.56	-	-	-	-	-	-	-	-	-	-	-		
47	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Allocation / Reimbursement of expenses Received	1,000.00	4.90	12.70	-	-	-	-	-	-	-	-	-	-		
48	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	Allocation / Reimbursement of expenses Received Others	1,000.00	1.47	-	-	-	-	-	-	-	-	-	-	-		
49	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	ICD Received Back	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-		
50	IIFL Home Finance Limited	AAABC0154K	IIFL Sales Limited	AAAGC03320	Subsidiary	ICD Given	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-		
51	IIFL Home Finance Limited	AAABC0154K	360 One Prime Limited	AAABC0347F	Group Company	Interest Expense	#	6.94	-	-	-	-	-	-	-	-	-	-	-		
52	IIFL Home Finance Limited	AAABC0154K	Samasta Microfinance Limited	AAACC4577H	Associate	ICD Given	1,50,000.00	40,000.00	-	-	-	-	-	-	-	-	-	-	General corporate purpose		
53	IIFL Home Finance Limited	AAABC0154K	Samasta Microfinance Limited	AAACC4577H	Associate	ICD Received Back	1,50,000.00	40,000.00	-	-	-	-	-	-	-	-	-	-	-		
54	IIFL Home Finance Limited	AAABC0154K	Samasta Microfinance Limited	AAACC4577H	Associate	Interest Income	#	551.40	-	-	-	-	-	-	-	-	-	-	-		
55	IIFL Home Finance Limited	AAABC0154K	Samasta Microfinance Limited	AAACC4577H	Associate	Dividend Received	Based on Face value per share	-	-	-	-	-	-	-	-	-	-	-	-		
56	IIFL Home Finance Limited	AAABC0154K	A K Purwar	ADXP09783F	Director	Sitting Fees	As approved by board	1.00	-	-	-	-	-	-	-	-	-	-	-		
57	IIFL Home Finance Limited	AAABC0154K	Kamini Sonlik	ADBP0309F	Director	Commission & Sitting Fees	As approved by board	13.50	-	-	-	-	-	-	-	-	-	-	-		
58	IIFL Home Finance Limited	AAABC0154K	Mrs Mohana Maheshwari	DRLPM0272R	Director	Commission & Sitting Fees	As approved by board	11.60	-	-	-	-	-	-	-	-	-	-	-		
59	IIFL Home Finance Limited	AAABC0154K	S Sridhar	AAXPS1464M	Director	Commission & Sitting Fees	As approved by board	16.40	-	-	-	-	-	-	-	-	-	-	-		
60	IIFL Home Finance Limited	AAABC0154K	Venkataraman Anam	AACPAS011D	Director	Sitting Fees	As approved by board	1.00	-	-	-	-	-	-	-	-	-	-	-		
61	IIFL Home Finance Limited	AAABC0154K	Monu Ratra	ADKPR2909L	MD & CEO	Remuneration & Post employment benefit	As approved by board and shareholders	494.27	-	-	-	-	-	-	-	-	-	-	-		

# Interest in respect of ICD & NCD's

4,14,390.88 87.58 (684.56)

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFs, undertaken with related parties, at the terms uniformly applicable offered to all shareholders/public shall also be reported.

For IIFL Home Finance Limited



Monu Ratra  
Executive Director & CEO