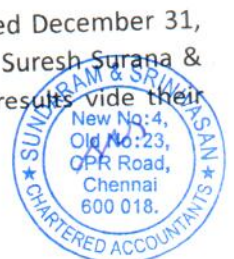




Independent Auditor's Review Report on Unaudited Special Purpose Financial Results for the quarter and nine months ended December 31, 2024

To
The Board of Directors
IIHFL Sales Limited

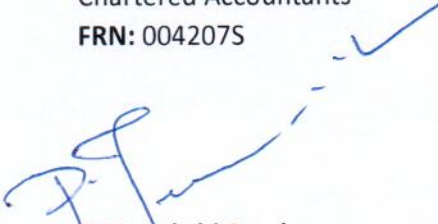
1. We have reviewed the accompanying Statement of Unaudited Special Purpose Financial Results of IIHFL Sales Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement"). The preparation and presentation of this Statement is in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The Statement, preparation and presentation of which is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of special purpose financial results consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles prescribed under Indian Accounting Standard – 34 (Ind AS 34) notified under the Companies Act (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("Ind As").
5. The comparative financial information of the Company for the period ended December 31, 2024, included in this statement was reviewed by predecessor auditor i.e. Suresh Surana & Associates LLP who expressed unmodified conclusion on those financial results vide their



report dated January 15, 2024. The comparative financial information of the Company for the period ended 31 March 2024, included in this statement was audited by predecessor auditor i.e. Suresh Surana & Associates LLP who expressed unmodified conclusion on those financial results vide their report dated 06 May 2024. Our conclusion is not modified in respect of these matters.

6. The accompanying statement has been prepared and this report thereon issued to the Board of Directors of the Company, solely for the purpose of facilitating the presentation of consolidated financial results of IIFL Home Finance Limited (The Holding Company) for the quarter and nine months ended December 31, 2024. Accordingly, the report should be not be used, referred to or distributed for any other purpose without our prior written consent.

For Sundaram & Srinivasan
Chartered Accountants
FRN: 0042075



P Menakshi Sundaram
Partner
Membership No: 217914
UDIN:



Place: 25217914BMKYHV2136
Date: February 7, 2025

STATEMENT OF UNAUDITED SPECIAL PURPOSE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Amount in crores except otherwise stated

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
(i)	Total revenue from operations	0.99	2.54	8.37	5.63	20.90	29.16
(ii)	Other income	2.44	2.44	1.51	7.35	18.08	20.53
(I)	Total Income	3.43	4.98	9.88	12.98	38.98	49.69
	Expenses						
(i)	Finance costs	0.64	0.55	0.67	1.73	1.99	2.58
(ii)	Employee benefits expenses	7.51	7.61	8.91	23.97	23.03	33.31
(iii)	Depreciation and amortisation	3.25	3.25	3.14	9.73	8.74	11.85
(iv)	Other expenses	0.80	0.67	(0.59)	2.17	1.78	2.57
(II)	Total Expenses	12.20	12.08	12.13	37.50	35.54	50.31
(III)	Profit/(loss) before tax (I-II)	(8.77)	(7.10)	(2.25)	(24.52)	3.44	(0.62)
	Tax Expense:						
	Current tax	-	-	0.07	-	1.59	0.71
	Deferred tax	(2.20)	(1.82)	(0.67)	(6.17)	(0.82)	(0.95)
	Adjustment of tax relating to earlier periods	-	-	-	-	-	-
(IV)	Total Tax Expense	(2.20)	(1.82)	(0.60)	(6.17)	0.77	(0.24)
(V)	Profit / (loss) for the period/year (III-IV)	(6.57)	(5.28)	(1.65)	(18.35)	2.67	(0.38)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.08	0.05	-	0.14	0.02	0.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.01)	(0.00)	(0.03)	(0.01)	(0.00)
	Subtotal (A)	0.06	0.04	(0.00)	0.11	0.01	0.02
(VI)	Other Comprehensive Income (A)	0.06	0.04	(0.00)	0.11	0.01	0.02
(VII)	Total Comprehensive Income for the period/year (V+VI)	(6.51)	(5.24)	(1.65)	(18.24)	2.68	(0.36)
(VIII)*	Earnings per equity share						
	Basic (₹)	(1,313.22)	(1,056.28)	(329.30)	(3,669.22)	536.23	(0.76)
	Diluted (₹)	(1,313.22)	(1,056.28)	(329.30)	(3,669.22)	536.23	(0.76)

* Earnings per equity share not annualised for the quarters / nine months.

By order of the board
For IIHFL Sales Limited



Gaurav Seth
Gaurav Seth
Director
DIN: 10520462

Date: February 07, 2025

Place: Gurugram



IIHFL Sales Limited

Corporate Identity Number: U74999MH2021PLC368361

Corporate Office Address: Plot No. 98, Udyog Vihar, Phase IV, Gurgaon - 122015 (Haryana) Tel : (91-124) 475 4900

Registered Office Address: IIHFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane, Maharashtra, India, 400604

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Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2024, have been approved by the Board of Directors of the Company at its Meeting held on February 07, 2025.

The figures for the quarter ended December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and the half year ended September 30, 2024.

The figures for the quarter ended December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2023 and the half year ended September 30, 2023.
- 2 These unaudited financial results have been prepared in accordance with the requirements of Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of originating of Loans and, also provides marketing support services. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on 'Operating Segments'.
- 4 On January 16, 2025, the Company has issued and allotted 500,000 equity shares of ₹ face value of ₹10 each, at a premium of ₹390 per share, aggregating to ₹20 Crores, on a rights issue basis.
- 5 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the board
For IHFL Sales Limited



Gaurav Seth
Gaurav Seth
Director

DIN: 10520462

Date: February 07, 2025

Place: Gurugram



IHFL Sales Limited

Corporate Identity Number: U74999MH2021PLC368361

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