

October 21, 2021

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel No.: 22721233</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Disclosure under Regulation 23(9) of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that that Board of Directors of the Company at its meeting held on October 21, 2021, have *inter-alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter/Half Year ended on September 30, 2021 along with the requisite information pursuant to Regulation 52 (4) of the Listing Regulations and limited review report dated October 21, 2021, issued by the Statutory Auditors of the Company.

Further, pursuant to Regulation 23(9) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed the disclosure of related party transactions for the half year ended September 30, 2021.

Request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

**for IIFL Home Finance Limited**

**Ajay Jaiswal**  
**Company Secretary**

Encl: a/a

CC: Vistra ITCL (India) Limited  
The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

CC: Catalyst Trusteeship Limited/Milestone Trusteeship Pvt. Ltd.  
Windsor, 6th floor, Office no. 604,  
C.S.T. Road, Kalina, Santacruz (East)  
Mumbai - 400098

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**IIFL Home Finance Limited**

*(Formerly known as India Infoline Housing Finance Limited)*

CIN No. U65993MH2006PLC166475

Regd. Office - IIFL House, Sun Infotech Park, Road no. 16V, Plot no. B-23, MIDC Thane Industrial Area, Wagle Estate, Thane - 400604

Corporate Office- Plot No.98, Udyog Vihar, Phase - IV, Gurgaon - 122015

Tel: (91-22) 2580 6654 Fax: (91-22) 3929 4000 Web Site- <http://www.iiflhomeloans.com>

**Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
IIFL Home Finance Limited**  
(Formerly, India Infoline Housing Finance Ltd.)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of IIFL Home Finance Limited ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 8 to the unaudited standalone financial results with respect to the management's evaluation of COVID-19 impact on the future performance of the Company. This assessment and the outcome of the pandemic is made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
6. The unaudited standalone financial results of the Company for the corresponding half year ended 30 September 2020 (Unaudited) and previous financial year ended 31 March 2021 (audited) included in the accompanying Statement, have been reviewed/audited by one of the Joint Auditors i.e. M. P. Chitale & Co. The respective reports issued by M. P. Chitale & Co. on the comparative financial results dated 17 October 2020 and 28 April 2021, respectively expressed an unmodified conclusion/opinion. These reports have been relied upon by Suresh Surana & Associates LLP (Joint Auditors) for the purpose of the review of the Statement. Our conclusion is not modified in respect of this matter.

**For Suresh Surana and Associates LLP  
Chartered Accountants**

Firm's Regn. No. 121750W / W-100010



**Ramesh Gupta  
Partner**

Membership No.: 102306  
UDIN: 21102306AAAAEY6966

Place: Mumbai  
Date: October 21, 2021

**For M. P. Chitale & Co.  
Chartered Accountants**

Firm's Regn. No.101851W



**Harnish Shah  
Partner**

Membership No.: 145160  
UDIN: 21145160AAAACB3271

Place: Mumbai  
Date: October 21, 2021

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

Amount in lakhs

Sr. No.	Particulars	Quarter ended	Half year ended		Year Ended
		30.09.2021 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
<b>1</b>	<b>Income</b>				
<b>(I)</b>	<b>Revenue from operations</b>				
(i)	Interest Income	46,537.87	93,045.79	87,461.32	1,77,866.35
(ii)	Dividend Income	-	-	5.66	407.14
(iii)	Fees and commission income	1,825.46	3,157.38	2,519.57	6,473.79
(iv)	Net gain on fair value changes	49.71	144.66	1,487.07	1,850.13
(v)	Net gain on derecognition of financial instruments under amortised cost category	3,325.73	4,950.30	6,375.55	9,099.25
(vi)	Net gain on modification of financial instruments under amortised cost category	75.59	83.48	-	-
<b>(I)</b>	<b>Total Revenue from operations</b>	<b>51,814.36</b>	<b>1,01,381.61</b>	<b>97,849.17</b>	<b>1,95,696.66</b>
<b>(II)</b>	<b>Other Income</b>	3,965.82	5,309.39	2,920.09	11,078.39
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>55,780.18</b>	<b>1,06,691.00</b>	<b>1,00,769.26</b>	<b>2,06,775.05</b>
<b>2</b>	<b>Expenses</b>				
(i)	Finance Costs	26,656.71	52,065.45	53,238.86	1,05,327.34
(ii)	Net loss on modification of financial instruments under amortised cost category	-	-	-	732.73
(iii)	Impairment on financial instruments, including write-offs	3,469.81	6,657.76	15,660.08	27,168.73
(iv)	Employee Benefits Expenses	4,081.35	8,031.76	7,505.17	15,844.32
(v)	Depreciation, amortization and impairment	159.72	305.94	434.30	847.50
(vi)	Other expenses	1,701.96	3,138.25	2,626.35	5,856.10
<b>(IV)</b>	<b>Total Expenses</b>	<b>36,069.55</b>	<b>70,199.16</b>	<b>79,464.76</b>	<b>1,55,776.72</b>
<b>(V)</b>	<b>Profit before tax (III-IV)</b>	<b>19,710.63</b>	<b>36,491.84</b>	<b>21,304.50</b>	<b>50,998.33</b>
<b>(VI)</b>	<b>Exceptional Item</b>	-	-	-	-
<b>(VII)</b>	<b>Profit before tax (V-VI)</b>	<b>19,710.63</b>	<b>36,491.84</b>	<b>21,304.50</b>	<b>50,998.33</b>
<b>3</b>	<b>Tax Expense:</b>				
(i)	Current Tax	4,514.18	8,455.00	6,250.00	14,193.27
(ii)	Deferred Tax	(147.54)	(358.75)	(1,670.45)	(3,314.15)
(iii)	Tax of earlier years	-	(6.80)	-	9.68
<b>(VIII)</b>	<b>Total Tax Expense</b>	<b>4,366.64</b>	<b>8,089.45</b>	<b>4,579.55</b>	<b>10,888.80</b>
<b>(IX)</b>	<b>Profit for the period/year (VII-VIII)</b>	<b>15,343.99</b>	<b>28,402.39</b>	<b>16,724.95</b>	<b>40,109.53</b>
<b>(X)</b>	<b>Other Comprehensive Income</b>				
A (i)	Items that will not be reclassified to profit or loss				
(a)	Remeasurement of defined benefit liabilities/(assets)	(2.32)	(32.79)	48.84	155.76
(b)	Others	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.58	8.25	(12.29)	(39.20)
<b>Subtotal (A)</b>		<b>(1.74)</b>	<b>(24.54)</b>	<b>36.55</b>	<b>116.56</b>
B (i)	Items that will be reclassified to profit or loss				
(a)	Cash Flow Hedge (net)	(596.53)	262.06	(836.51)	(477.51)
(b)	Fair value of loans carried at FVTOCI	48.56	47.80	-	(76.45)
(ii)	Income tax relating to items that will be reclassified to profit or loss	137.91	(77.98)	210.53	139.42
<b>Subtotal (B)</b>		<b>(410.06)</b>	<b>231.88</b>	<b>(625.98)</b>	<b>(414.54)</b>
<b>Other Comprehensive Income (A+B)</b>		<b>(411.80)</b>	<b>207.34</b>	<b>(589.43)</b>	<b>(297.98)</b>
<b>(XI)</b>	<b>Total Comprehensive Income for the period</b>	<b>14,932.19</b>	<b>28,609.73</b>	<b>16,135.52</b>	<b>39,811.55</b>
<b>(XII)</b>	<b>Earnings per equity share of face value Rs. 10 each (not annualised)</b>				
	Basic (Rs.)	73.18	135.45	79.76	191.29
	Diluted (Rs.)	73.18	135.45	79.76	191.29



**Notes:**
**Amount in lakhs**
**1. Statement of Assets and Liabilities:**

Sr. No.	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	9,454.88	41,232.76
(b)	Bank Balance other than (a) above	38,081.99	44,374.03
(c)	Receivables		
(i)	Trade Receivables	2,309.15	3,063.52
(d)	Loans	15,00,350.96	14,56,492.27
(e)	Investments	21,579.87	16,721.98
(f)	Other Financial assets	28,885.37	23,397.23
<b>(2)</b>	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	836.57	1,435.74
(b)	Deferred tax Assets (Net)	7,211.72	7,017.13
(c)	Investment Property	681.75	700.46
(d)	Property, Plant and Equipment	325.48	248.36
(e)	Right of use assets	1,359.63	1,357.59
(f)	Other Intangible assets	23.23	12.60
(g)	Other non-financial assets	840.44	332.76
(h)	Assets held for sale	1,056.82	1,394.63
	<b>Total Assets</b>	<b>16,12,997.86</b>	<b>15,97,781.06</b>
	<b>LIABILITIES AND EQUITY</b>		
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	2,283.56	2,920.83
(b)	Trade Payables		
(I)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	4,492.55	3,515.85
(II)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Finance Lease Obligation	1,523.38	1,490.30
(d)	Debt Securities	1,45,736.79	2,10,274.98
(e)	Borrowings (Other than Debt Securities)	10,56,043.64	10,47,082.16
(f)	Subordinated Liabilities	1,04,615.02	43,667.31
(g)	Other financial Liabilities	44,934.20	58,538.87
<b>(2)</b>	<b>Non-financial liabilities</b>		
(a)	Current tax liabilities (Net)	3,994.90	3,125.92
(b)	Provisions	1,059.49	1,257.81
(c)	Other non-financial liabilities	5,133.67	11,336.10
<b>(3)</b>	<b>Equity</b>		
(a)	Equity Share Capital	2,096.82	2,096.82
(b)	Other Equity	2,41,083.84	2,12,474.11
	<b>Total Liabilities and Equity</b>	<b>16,12,997.86</b>	<b>15,97,781.06</b>



Amount in lakhs

**2. Statement of Cash Flow for the half year ended September 30, 2021**

Particulars	As at 30.09.2021
	Unaudited
<b>Cash Flows from Operating Activities</b>	
<b>Profit before tax</b>	<b>36,491.84</b>
<b>Adjustments for:</b>	
Depreciation, amortization and impairment	305.94
Impairment on financial instruments - loans	4,923.81
Interest expense	52,065.45
Interest on Loans	(93,045.79)
Net gain on derecognition of financial instruments	(4,876.76)
Net (gain)/loss on fair value changes	(144.66)
Net (gain)/loss on Sale of assets	2.89
Interest paid	(65,423.81)
(Gain)/Loss on Modification	(83.48)
Interest received	92,143.04
<b>Operating Profit before Working Capital changes</b>	<b>22,358.47</b>
<b>Changes in Working Capital:</b>	
Adjustments for (increase)/decrease in Other Financial assets	(1,340.02)
Adjustments for (increase)/decrease in Trade Receivables	754.37
Adjustments for (increase)/decrease in Other Non Financial assets	(610.09)
Adjustments for (increase)/decrease in Assets held for sale	337.82
Adjustments for (increase)/decrease in Balances with banks - Lien marked	(288.22)
Adjustments for increase/(decrease) in Trade Payables	976.70
Adjustments for increase/(decrease) in Other financial liabilities	(13,604.68)
Adjustments for increase/(decrease) in Other non-financial liabilities	(6,202.44)
Adjustments for increase/(decrease) in Provisions	(172.03)
<b>Operating Profit after Working Capital changes</b>	<b>2,209.88</b>
<b>Direct Taxes Paid</b>	<b>(6,885.62)</b>
<b>Cash used in Operations</b>	<b>(4,675.74)</b>
Loans (disbursed) / repaid (net)	(47,178.32)
<b>Net cash generated from/(used in) Operating Activities (A)</b>	<b>(51,854.06)</b>
<b>Cash flow from Investing Activities</b>	
Purchase of fixed assets	(200.73)
Sale of fixed assets	14.83
Fixed deposits placed	(80,378.08)
Fixed deposits matured	87,114.87
Purchase of investments	(10,91,600.00)
Proceeds from sale of investments	10,86,886.76
<b>Net Cash used in Investing Activities (B)</b>	<b>1,837.65</b>
<b>Cash flow from Financing Activities</b>	
Proceeds from Borrowings	1,83,629.70
Repayment of Borrowings	(1,77,230.91)
Proceeds from issue of Debt & Sub-Ordinated Debt Securities	91,306.59
Repayment of Debt & Sub-Ordinated Debt Securities	(79,252.32)
Payment of lease liabilities	(214.53)
<b>Net Cash from/(used in) Financing Activities (C)</b>	<b>18,238.53</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(31,777.88)</b>
Cash and cash equivalents as at the beginning of the year	41,232.76
<b>Cash and cash equivalents as at the end of the year/period</b>	<b>9,454.88</b>



- 3 The above un-audited financial results for the quarter and half year ended September 30, 2021, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on October 21, 2021. The Statutory Auditors have carried out the Limited review of the aforesaid results and have issued an unmodified report.

The amounts for the quarter ended September 30, 2021 are the balancing figures between unaudited reviewed amounts in respect of the half year ended September 30, 2021 and the unaudited management amounts of the first quarter i.e., quarter ended June 30, 2021 for the current financial year.

- 4 These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 – Interim Financial Reporting (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Company’s main business is financing by way of loans for the purchase or construction of residential houses, Loans against property and construction of real estate and certain other purposes, in India. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Indian Accounting Standard (Ind AS) 108 on ‘Segment Reporting’.
- 6 During the quarter ended September 30, 2021, the Company raised 65,582.31 lakhs via public issue of Unsecured, Redeemable Non Convertible Debentures.
- 7 During the quarter ended September 30, 2021, a subsidiary has been incorporated on September 28, 2021 named IIFL Sales Limited. company has not prepared consolidated financials since there is no capital infusion by the company, there are no transactions in subsidiary company and is yet to commence the business.
- 8 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a “second wave” of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The extent to which the COVID-19 pandemic will continue to impact the Company’s results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

- 9 **Disclosure made vide Notification “RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21” dated August 06, 2020 on Resolution Framework for COVID-19-related Stress (Resolution Framework 1.0).**

**Rs in lakhs**

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan**
Personal Loans	1064	12,597.84	-	23.92	-
Corporate persons	3	1,723.21	-	-	-
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	229	3,564.50	-	31.70	-
<b>Total</b>	<b>1,296</b>	<b>17,885.54</b>	<b>-</b>	<b>55.61</b>	<b>-</b>

\*\*The Company has made adequate provision for impairment loss allowances (as per ECL Model)

**Rs in lakhs**

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan at March 31, 2021	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan at September 30, 2021
Personal Loans	13,022.44	1,067.75	7.05	317.55	12,002.68
Corporate persons*	1,632.12	-	-	235.92	1,596.20
<i>Of which MSMEs</i>	-	-	-	-	-
Others	3,830.51	114.60	-	518.45	3,376.22
<b>Total</b>	<b>18,485.07</b>	<b>1,182.35</b>	<b>7.05</b>	<b>1,071.93</b>	<b>16,975.10</b>

- (ii) Details of resolution plan implemented under the RBI Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 are given below:

**Rs in Lakhs**

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process	2621	573	311
(B)	Number of accounts where resolution plan has been implemented under this window	1347	415	215
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	15,665.48	4,452.08	6,574.22
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	3.91	16.1	-
(F)	Increase in provisions on account of the implementation of the resolution plan *	-	-	-

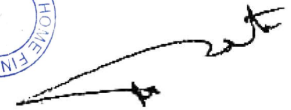
\*The Company has made adequate provision for impairment loss allowances (as per ECL Model)





- 10 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 11 In accordance with SEBI Circular dated October 5, 2021, Since the entity does not have corresponding quarterly financial results, the columns for corresponding figures for the quarter ended June 30, 2021, September 30, 2020 and Cash flow statement for September 30, 2020 is not presented.
- 12 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 13 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2021 are fully secured by first pari passu charge created on the receivables of the Company, both present and future, book debts, loans and advances and current assets of the Company and specified immovable property. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
- 14 Previous year's/periods figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

By order of the Board  
For IIFL Home Finance Limited



Date: 21-Oct-21

Place: Gurugram

**Monu Ratra**  
Executive Director & CEO  
DIN: 07406284





## Annexure I

Sr no.	Ratio	For the half year/ As at 30.09.2021
a	Ommited	Ommited
b	Ommited	Ommited
c	Debt-equity ratio	5.37
d	Ommited	Ommited
e	Ommited	Ommited
f	Debt service coverage ratio	Not Applicable
g	Interest service coverage ratio	Not Applicable
h	Outstanding redeemable preference shares (quantity and value)	Not Applicable
i	Capital redemption reserve/Debenture redemption reserve	Not Applicable
j	Net worth	2,43,180.66
k	Net profit after tax	28,402.39
l	Earnings per share	
	a. Basic	135.45
	b. Diluted	135.45
m	Current ratio	Not Applicable
n	Long term debt to working capital	Not Applicable
o	Bad debts to Account receivable ratio	0.23%
p	Current liability ratio	Not Applicable
q	Total debts to total assets	80.99%
r	Debtors turnover	Not Applicable
s	Inventory turnover	Not Applicable
t	Operating margin (%)	Not Applicable
u	Net profit margin (%)	26.62%
v	Sector specific equivalent ratios, as applicable.	
	a. Stage 3 Ratio	2.34%
	b. Provision Coverage ratio	40.48%

Formulae for Computation of ratios are as follows:

(c) Debt equity ratio is (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Networkth

(j) Networkth is equal to Equity Share Capital + Other Equity

(o) Bad debts to Account receivable ratio is equal to Bad Debts Written off / Total Loan Book + Trade Receivables

(q) Total debts to total assets (%) = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets

(u) Net profit margin (%) = Profit before tax/ Total Income

(v) (a) Stage 3 Ratio = Gross Stage III Loan Book / Total Loan Book

(v) (b) Provision Coverage ratio = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book



**IIFL HOME FINANCE LIMITED**  
**Related Party transactions for Half Year ended Sept 30, 2021**

**Amount in lakhs**

Nature of Transaction	Holding Company	Fellow Subsidiaries & Associate	Other related parties	Key Managerial Personnel	Total
<b>Interest Expense</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	1,144.88	-	-	-	1,144.88
IIFL Facilities Services Limited	-	-	7.03	-	7.03
<b>Service Fees Income for Mortgage Portfolio</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	46.21	-	-	-	46.21
<b>Corporate Social Responsibility Expense (CSR)</b>					
India Infoline Foundation	-	-	500.00	-	500.00
<b>Arranger fees Expense</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	3.38	-	-	-	3.38
IIFL Securities Limited	-	-	41.75	-	41.75
<b>Commission/ Brokerage Expense</b>					
IIFL Securities Limited	-	-	1,787.61	-	1,787.61
<b>Remuneration and Compensation to KMP</b>					
Mr. Monu Ratra - Short Term Benefit	-	-	-	372.78	372.78
Mr. Monu Ratra - Post Employment Benefit	-	-	-	1.96	1.96
<b>Sitting Fees paid to Directors</b>					
Mr. Kranti Sinha	-	-	-	3.00	3.00
Mr. S. Sridhar	-	-	-	3.30	3.30
Ms. Suvalaxmi Chakraborty	-	-	-	1.50	1.50
Mr. A K Purwar	-	-	-	1.80	1.80
Ms. Mohua Mukherjee	-	-	-	0.30	0.30
<b>ICD Taken</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	2,25,940.00	-	-	-	2,25,940.00
IIFL Facilities Services Limited	-	-	4,500.00	-	4,500.00
<b>ICD Returned</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	2,25,940.00	-	-	-	2,25,940.00
IIFL Facilities Services Limited	-	-	4,500.00	-	4,500.00
<b>ICD/Loan Given</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	42,100.00	-	-	-	42,100.00
<b>ICD/Loan received back</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	42,100.00	-	-	-	42,100.00
<b>Equity Shares Allotment</b>					
Samasta Microfinance Limited	-	5,000.00	-	-	5,000.00
<b>Allocation of expenses paid</b>					
IIFL Securities Limited	-	-	215.88	-	215.88
IIFL Management Services Limited	-	-	6.89	-	6.89
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	209.99	-	-	-	209.99
IIFL Facilities Services Limited	-	-	36.72	-	36.72
<b>Reimbursement paid</b>					
IIFL Securities Limited	-	-	20.64	-	20.64
IIFL Facilities Services Limited	-	-	0.06	-	0.06
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	33.19	-	-	-	33.19
IIFL Management Services Limited	-	-	0.00	-	0.00
IIFL Insurance Brokers Limited	-	-	0.81	-	0.81
IIFL Wealth Management Limited	-	-	-	-	-
SPaisa Capital Limited	-	-	4.15	-	4.15
<b>ESOP</b>					
IIFL Securities Limited	-	-	0.16	-	0.16
IIFL Wealth Management Limited	-	-	0.01	-	0.01
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	67.27	-	-	-	67.27
<b>Allocation of expenses received</b>					
IIFL Securities Limited	-	-	19.75	-	19.75
SPaisa Capital Limited	-	-	0.02	-	0.02
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	61.35	-	-	-	61.35
<b>Reimbursement received</b>					
IIFL Securities Limited	-	-	12.03	-	12.03
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	12.39	-	-	-	12.39
IIFL Facilities Services Limited	-	-	0.00	-	0.00
SPaisa Capital Limited	-	-	0.83	-	0.83
IIFL Insurance Brokers Limited	-	-	0.37	-	0.37
<b>Payment of Assignment Transactions</b>					
IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)	4,601.57	-	-	-	4,601.57