

Proposal to the Extraordinary General Meeting 5 September 2019

PROPOSAL BY THE BOARD OF DIRECTORS REGARDING THE ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

The Board of Directors proposes to the Extraordinary General Meeting that Anders Fornander be elected as a new member to the Board of Directors for a term that expires at the end of the first Annual General Meeting following the election.

Anders Fornander is independent of the company and of its significant shareholders.

Biographical details of the proposed Board member, as well as an evaluation regarding his independence, is available on the company's website www.tecnotree.com.

In Espoo, 9 August 2019

TECNOTREE CORPORATION
The Board of Directors