

Creditor Information Letter no. 3

concerning

Green Hydrogen Systems A/S under rekonstruktion (in restructuring)
Nordager 21
DK-6000 Kolding

Reference date: 10 March 2025

Date of commencement of restructuring proceedings: 10 March 2025

Danish CVR no. 30548701

Bankruptcy case (SKS) no. 6-94/2025

Bankruptcy Court of Kolding

1 Particulars of the restructuring proceedings

Debtor

Name	Green Hydrogen Systems A/S under rekonstruktion (in restructuring)
Danish CVR no.	30548701
Address	Nordager 21
Postal code and town	DK-6000 Kolding

Restructuring administrator

Name	Attorney Henrik Sjørlev
Address	Oslo Plads 2
Postal code and town	DK-2100 Copenhagen Ø

Restructuring accountant

Name	State-Authorised Public Accountant Elan Schapiro
Address	Østbanegade 123
Postal code and town	DK-2100 Copenhagen Ø

2 Update on the restructuring proceedings

Restructuring proceedings were commenced against Green Hydrogen Systems A/S before the Bankruptcy Court of Kolding on 10 March 2025 based on a petition for restructuring proceedings filed on the same day, 10 March 2025, by the management of Green Hydrogen System A/S.

At the commencement of the restructuring proceedings, the Bankruptcy Court appointed Attorney Henrik Sjørlev, DLA Piper Denmark Law Firm P/S, as restructuring administrator and State-Authorised Public Accountant Elan Schapiro, Christensen Kjærulff Statsautoriseret Revisionsaktieselskab, as restructuring accountant.

The purpose of the restructuring proceedings is particularly to examine whether it is possible to establish any basis enabling all or part of the business activities of Green Hydrogen Systems A/S to continue, including to explore the opportunities for a sale of the business.

The operation of the company's activities will continue during the restructuring proceedings.

As for the court hearing held on 1 April 2025, please see the company announcement issued by Green Hydrogen System A/S on the same day. The company announcement is available through the following link: <https://investor.greenhydrogen.dk/en/releases>

The next creditor information letter on the restructuring proceedings will be circulated no later than three months after the commencement of the restructuring proceedings on 10 March 2025, cf. section 11 f of the Danish Bankruptcy Act. The creditor information letter will include an update to the creditors on all material aspects regarding the restructuring proceedings.

3 Creditors' meeting to vote on restructuring proposal

So far, no court hearing has been scheduled for the creditors' voting on a restructuring proposal for Green Hydrogen System A/S under rekonstruktion (in restructuring).

The restructuring administrator will inform creditors once such court hearing to vote on a restructuring proposal should be scheduled, which will be no later than in connection with the circulation of the next creditor information letter under section 11 f of the Bankruptcy Act, see above.

4 Filing claims

Anyone having a debt or any other claim against Green Hydrogen Systems A/S under rekonstruktion (in restructuring) is requested to file such claim as soon as possible, calculated as at 10 March 2025 and accompanied by documentation for the claim filed.

If a claim is asserted to have been secured by suretyship, charge, guarantee, right of set-off or any other security interest, this should be indicated, and the security documents drawn up in that respect should be submitted. Furthermore, it should be clearly specified if the claim is filed as a priority claim (with a preferential status).

Anyone holding a right of ownership of or retention of title in assets at the premises of Green Hydrogen Systems A/S under rekonstruktion (in restructuring) is also requested to give notice immediately to that effect. The notice must include documentation of the right of ownership or retention of title.



Claims may be filed at <https://anmeldelse.dk.dlapiper.com> or by email to green-hydrogen-systems@dk.dlapiper.com.

Copenhagen Ø, 4 April 2025

Henrik Sjørlev, restructuring administrator

(This letter requires no signature)