

Q1-2025

TRADING STATEMENT

ELEKTRISKE
BYBILER

GreenMobility Q1-2025: 36% Revenue Growth and 84% EBITDA Improvement

GreenMobility generated a revenue growth of 36% in Q1-2025 compared to Q1-2024, reaching DKK 32.8 million. EBITDA increased 84% compared to Q1-2024

In Q1 2025, which is seasonally the weakest quarter for GreenMobility, the operations have been significantly improving month by month highlighting that GreenMobility is on track to reach our guidance for 2025.

Looking ahead, the company is preparing for the launch of a new app in Q2. This next-generation platform is designed to enhance the customer experience, and enable better onboarding, yield management, and backend efficiencies.

Additionally, Copenhagen Municipality is continuing to expand the number of parking spaces available for electric car-sharing, with the target of reaching 1,000 designated spots in 2025.

Operational enhancements also include the rollout of new damage detection sensors across the fleet during Q2, along with the installation of smoke detectors and dash cams in many of our vehicles. These upgrades will improve our ability to charge customers for damages, discourage smoking, and reduce excessive speeding, ultimately leading to a better customer experience and improved profitability.

The highest percentage growth is expected in H1 2025, as GreenMobility throughout 2024 relocated vehicles from international markets to Denmark and increased the number of cars available in Denmark especially during Q1 and Q2 2024.

Q1-2025 compared to Q1-2024

- Revenue increased by 36% from DKK 24.1 million to DKK 32.8 million
- EBITDA improved with 84% from DKK 3.8 million to DKK 6.9 million

Guidance

GreenMobility's result in Q1-2025 is in line with our financial guidance for the financial year 2025:

- Revenue growth of 7-13%
- EBITDA growth of 20-40%

Key financial figures

(DKK '000)	Q1-2025	Q1-2024	Change	%
Revenue Denmark	32.778	24.095	8.683	36%
EBITDA	6.905	3.756	3.149	84%

The figures have not been audited, with the possibility of adjustment.

Forward looking statements

Matters discussed in this report may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and that can be identified by words such as "aspirations", "believe", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should", and similar expressions, as well as other statements regarding future events or prospects. Specifically, this report includes information with respect to projections, estimates and targets that also constitute forward-looking statements. The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations, projections, estimates and targets expressed or implied in this report by such forward-looking statements. The information, opinions and forward-looking statements contained in this report speak only as at its date and are subject to change without notice. GreenMobility A/S expressly disclaims any obligation to update or revise any forward-looking statements, except as required by law.