

**Company Announcement no. 165 – 2025**

**Copenhagen, March 4<sup>th</sup>, 2025**

## **GreenMobility issues warrants**

The Board of Directors of GreenMobility A/S, ("GreenMobility" or the "Company"), has resolved to grant warrants in the Company for the purpose of:

- Ensuring that shareholders, the Executive Management and other management employees of the Company have the same interests, and that everyone makes a special effort for the value-creation in the Company and its subsidiaries.
- Retaining the Executive Management and management employees of the Company.

Warrants granted will generally be subject to the existing warrant programs as publicized in company announcement no. 41 on November 19<sup>th</sup>, 2019 and in company announcement no. 64 on September 29<sup>th</sup> 2020 with certain deviations. The total issuance of warrants is in accordance with the resolutions passed at the Annual General Meetings held on April 22<sup>nd</sup> 2021, on April 21<sup>st</sup> 2022 and on 25 April 2023.

Warrants granted to the Company's Executive Management and management employees in the Company are part of the Company's ongoing long-term incentive program with a total of 80,000 warrants granted, assuming all warrants are subscribed. The 80,000 warrants give the right to subscribe for nominally DKK 32,000 shares in the Company at a nominal value of DKK 0.40 per share, corresponding to 1,35 % of the Company's total outstanding share capital.

These warrants are granted as a one-time grant, and vesting is subject to the terms and conditions set by the Board of Directors where warrants vest with 1/36 per month as from the date of employment. Warrants can be exercised at an exercise price of 28.87 DKK in the period from vesting and up to 5 years after granting, in four annual exercise windows.

The theoretical market value of one warrant granted is DKK 9.27 (calculated using the Black Scholes model). The key assumptions for the Black Scholes calculation are a Company share price of DKK 31.60, warrant exercise price of DKK 28.87, volatility of 27%, and an interest rate of 3%.

If the warrants granted are subscribed, the formal granting will take place on March 31 2025, Warrant subscribers do not have to pay compensation for the warrants.

If all warrants are subscribed for, the Board of Directors will issue 80,000 warrants in total in accordance with the authorization to issue warrants in Article 4.1 in the Company's Articles of Association, corresponding to an increase in the Company's share capital of up to a nominal amount of DKK 32,000.00.

### **Contact and further information**

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**About GreenMobility**

GreenMobility offers modern urbanites easy, flexible, and sustainable transport in the form of electric shared city cars. Users have access to these cars via the GreenMobility app. Trips are paid per minute, through minute packages, on a daily basis or through a subscription. Today, GreenMobility operates a total of 1,400 EVs.

Driven by global megatrends, GreenMobility sees a rapidly growing market for carsharing in large cities that demand green transport for their citizens and aim to reduce the number of private cars. GreenMobility's ambition is to be among the leading global operators of green shared mobility solutions. GreenMobility is publicly listed for trading on the Nasdaq Main Market Copenhagen in Denmark.