Interim Report

January – September 2025

ROBIT PLC INTERIM REPORT 1 JANUARY–30 SEPTEMBER 2025: EBIT FOR THE REVIEW PERIOD IMPROVED DESPITE DECLINING NET SALES

In the text, 'review period' or 'third quarter of the year' refers to 1 July–30 September 2025 (Q3), and 'January–September' refers to 1 January–30 September 2025. Figures from the corresponding time period in 2024 are given in parentheses. All the figures presented are in euros. Percentages are calculated from thousands of euros.

1 July–30 September 2025 in brief

- Received orders: EUR 19.7 million (20.8); decrease of 5.7%
- Net sales: EUR 19.2 million (21.5); decrease of 10.7%, decline in constant currencies 7.4%
- EBITDA: EUR 1.9 million (1.0); equivalent to 9.9% of net sales (4.5%)
- Comparable EBITDA: EUR 2.1 million (1.0); equivalent to 10.7% of net sales (4.5%)
- EBIT: EUR 0.9 million (0.0); equivalent to 4.9% of net sales (0.0%)
- Comparable EBIT: EUR 1.1 million (0.0); equivalent to 5.8% of net sales (0.0%)
- Result for the review period: EUR 0.5 million (–0.6); equivalent to 2.6% of net sales (–2.7%)
- Net cash flow from operating activities: EUR 3.8 million (0.2)

1 January–30 September 2025 in brief

- Received orders: EUR 60.5 million (69.2); decrease of 12.6%
- Net sales: EUR 60.3 million (68.9); decrease of 12.4%, decline in constant currencies 10.7%
- EBITDA: EUR 3.9 million (4.7); equivalent to 6.4% of net sales (6.8%)
- Comparable EBITDA: EUR 4.1 million (4.7); equivalent to 6.7% of net sales (6.8%)
- EBIT: EUR 1.0 million (1.7); equivalent to 1.6% of net sales (2.5%)
- Comparable EBIT: EUR 1.2 million (1.7); equivalent to 1.9% of net sales (2.5%)
- Result for the review period: EUR –0.3 million (0.6); equivalent to –0.4% of net sales (0.8%)
- Net cash flow from operating activities: EUR 3.4 million (3.0)
- Equity ratio at the end of the review period 51.6% (47.2)

Key figures	Q3 2025	Q3 2024	Change%	Q1-Q3 2025	Q1-Q3 2024	Change%	2024
Net sales, EUR 1 000	19 199	21 497	-10,7 %	60 333	68 896	-12,4 %	90 284
EBITDA, EUR 1 000	1 892	974	94,2 %	3 861	4 709	-18,0 %	6 430
EBITDA, % of net sales	9,9 %	4,5 %		6,4 %	6,8 %		7,1 %
Comparable EBITDA, EUR 1 000	2 053	974	>100%	4 059	4 709	-13,8 %	6 430
Comparable EBITDA, % of net sales	10,7 %	4,5 %		6,7 %	6,8 %		7,1 %
EBIT, EUR 1 000	948	2	>100%	974	1 744	-44,2 %	2 502
EBIT, % of net sales	4,9 %	0,0 %		1,6 %	2,5 %		2,8 %
Comparable EBIT, EUR 1 000	1 110	2	>100%	1 171	1 744	-32,8 %	2 502
Comparable EBIT, % of net sales	5,8 %	0,0 %		1,9 %	2,5 %		2,8 %
Result for the period, EUR 1 000	491	-573	>100%	-253	568	-144,6 %	1 134
Result for the period, % of net sales	2,6 %	-2,7 %		-0,4 %	0,8 %		1,3 %
Earnings per share (EPS), EUR 1 000	0,02	-0,03	>100%	-0,02	0,02	-198,4 %	0,05
Return on equity (ROE), %				-1,3 %	1,2 %		2,4 %
Return on capital employed (ROCE), %				2,6 %	3,2 %		3,9 %

MARKET OUTLOOK FOR 2025

Robit expects the global mining industry demand to remain at a good level. No significant recovery in demand for the construction industry is yet visible towards the end of 2025.

Possible import duties and the risk of a trade war are increasing uncertainty about the development of the market.

GUIDANCE FOR 2025

Robit lowered its EBIT profitability guidance for 2025 on 27 October 2025. The company estimates that its net sales for 2025 will decline compared to 2024. In euro terms, the company expects its comparable EBIT profitability to decrease compared to 2024.

Background to the guidance

The guidance is based on the assumption that demand in the mining industry remains at a good level, while demand in the construction industry will not develop as expected at the end of 2025. The guidance also assumes that there will be no significant changes in exchange rates from the level at the end of the third quarter of 2025.

CEO MIKKO KUUSILEHTO:

Market demand in both the mining and construction industries remained lower than in the previous year, but nevertheless business profitability improved year-on-year. Orders received in the review period totalled EUR 19.7 million (20.8), down by 5.7% from the comparison period. In addition to the generally low demand in the construction sector, the decline in orders received was also affected by the restructuring of operations in Australia. Orders in the Top Hammer business declined from the comparison period, whereas in the Down the Hole and Geotechnical businesses orders increased compared with the same period.

Robit’s net sales decreased by 10.7% in the review period and totalled EUR 19.2 million (21.5). In constant currencies, there was a decrease of 7.4%. The net sales of the Top Hammer business totalled EUR 11.7 million (13.4). The company won a major mining contract in the Americas region, the deliveries of which will start during the last quarter of the year. The net sales of the Down the Hole business totalled EUR 2.7 million (3.0). Positive development continued in southern Africa, where net sales in the Down the Hole business strengthened year-on-year. The net sales of the Geotechnical business totalled EUR 4.9 million (5.1). The company received a significant Geotechnical project order, with deliveries to take place during 2026.

The adjustment measures and optimization of the cost structure implemented during the review period resulted in improvement in profitability. The comparable EBIT result improved by EUR 1.1 million from the comparison period to EUR 1.1 million. The positive development was driven by changes in the cost structure and the company improved margin levels from the previous period despite the challenging market environment. The effect of exchange rates on the EBIT result was positive at EUR 0.5 million compared with the comparison period.

Net cash flow from operations was EUR 3.8 million (0.2). The company’s measures to improve working capital supported positive net cash flow from operations and strengthened its financial position.

During the review period, the company entered into a warehousing agreement in Mexico, enabling Robit to offer faster delivery capability in the local market. The agreement supports the company’s growth objectives in Mexico and strengthens its service capability in the region. The company is assessing the final impact of the US and Mexican tariffs and seeking effective solutions to address it.

I started as Robit’s CEO at the beginning of August, and since then I have been getting to know the organization and meeting several customers. The discussions have been encouraging. Robit has high-quality and competitive products as well as many skilled people. At the same time, it is clear that we need to improve our commercial focus and execution pace. Our clear priorities are to grow sales and optimize inventory turnover, while ensuring sufficient product availability at the customer interface. I am confident that together we will find the right strategy to return to a path of profitable growth.

NET SALES

Net sales by product area

EUR thousand	Q3 2025	Q3 2024	Change%	Q1-Q3 2025	Q1-Q3 2024	Change%	2024
Top Hammer	11 677	13 405	-12,9 %	39 980	42 772	-6,5 %	57 104
Down the Hole	2 671	2 971	-10,1 %	8 296	12 354	-32,9 %	14 792
Geotechnical	4 850	5 120	-5,3 %	12 057	13 770	-12,4 %	18 387
Total	**19 199**	**21 497**	**-10,7 %**	**60 333**	**68 896**	**-12,4 %**	**90 284**

The Group's net sales in the third quarter were EUR 19.2 million (21.5), down by 10.7% year-on-year. In constant currencies, there was a decrease of 7.4%.

The Group's net sales in January–September totalled EUR 60.3 million (68.9), down 12.4% year-on-year. In constant currencies, there was a decrease of 10.7%.

Net sales from the Top Hammer business decreased by 12.9% to EUR 11.7 million (13.4). The decline in net sales was most significant in the Australasia and EMEA regions.

Net sales from the Down the Hole business decreased by 10.1% to EUR 2.7 million (3.0). Net sales developed positively in the EMEA, Americas and Asia regions. Positive development continued particularly in southern Africa, where net sales in the Down the Hole business strengthened year-on-year. However, the development in these sales regions did not fully offset the decline in net sales in the Australasia region.

Net sales from the Geotechnical business decreased by 5.3% to EUR 4.9 million (5.1). Net sales developed positively in the EMEA region and, correspondingly, decreased in the Americas region.

Net sales by market area

EUR thousand	Q3 2025	Q3 2024	Change%	Q1–Q3 2025	Q1–Q3 2024	Change%	2024
EMEA	10 822	11 092	-2,4 %	33 704	35 611	-5,4 %	47 196
Americas	4 637	5 136	-9,7 %	13 574	14 630	-7,2 %	19 147
Asia	1 951	1 927	1,3 %	6 459	6 336	1,9 %	9 003
Australasia	1 789	3 341	-46,5 %	6 597	12 319	-46,4 %	14 938
Total	**19 199**	**21 497**	**-10,7 %**	**60 333**	**68 896**	**-12,4 %**	**90 284**

PROFITABILITY

Key figures

EUR thousand	Q3 2025	Q3 2024	Change%	Q1–Q3 2025	Q1–Q3 2024	Change%	2024
EBITDA, EUR 1,000	1 892	974	94,2 %	3 861	4 709	-18,0 %	6 430
EBITDA, % of net sales	9,9 %	4,5 %		6,4 %	6,8 %		7,1 %
Comparable EBITDA, EUR 1,000	2 053	974	>100 %	4 059	4 709	-13,8 %	6 430
Comparable EBITDA, % of net sales	10,7 %	4,5 %		6,7 %	6,8 %		7,1 %
EBIT, EUR 1,000	948	2	>100 %	974	1 744	-44,2 %	2 502
EBIT, % of net sales	4,9 %	0,0 %		1,6 %	2,5 %		2,8 %
Comparable EBIT, EUR 1,000	1 110	2	>100 %	1 171	1744	-32,8 %	2 502
Comparable EBIT, % of net sales	5,8 %	0,0 %		1,9 %	2,5 %		2,8 %
Result for the period, EUR 1,000	491	-573	>100 %	-253	568	-144,6 %	1 134
Result for the period, % of net sales	2,6 %	-2,7 %		-0,4 %	0,8 %		1,3 %

Comparable EBITDA for the third quarter was EUR 2.1 million (1.0). Comparable EBITDA's share of net sales was 10.7% (4.5). The company's EBIT was EUR 1.1 million (0.0). The EBIT was 5.8% (0.0) of net sales for the comparison period. The company's gross margins improved in euro terms compared with the corresponding period. The company's cost structure adjustment measures had a positive impact on profitability during the review period.

In January–September, comparable EBITDA was EUR 4.1 million (4.7). Comparable EBITDA's share of net sales was 6.7% (6.8). The company's EBIT was EUR 1.2 million (1.7). The EBIT was 1.9% (2.5) of net sales for the comparison period. The positive development of the gross margins, together with the cost structure adjustment measures, had a favourable impact on profitability. Conversely, exchange rate losses in January-September weakened profitability by EUR -0.9 million (0.0).

Financial income and expenses in the third quarter of the year totalled EUR –0.4 million (–0.6), including EUR –0.3 million (–0.4) of interest expenses and EUR –0.1 million (–0.2) of exchange rate changes. The result for the quarter improved and was EUR 0.5 million (–0.6).

In January–September, financial income and expenses totalled EUR –1.0 million (–1.2), including EUR –0.8 million (–1.2) of interest expenses and EUR –0.1 million (–0.1) of exchange rate changes. The result for the comparison period decreased and was EUR –0.3 million (0.6).

CASH FLOW AND INVESTMENTS

Consolidated cash flow statement

EUR thousand	Q3 2025	Q3 2024	Q1–Q3 2025	Q1–Q3 2024	2024
Net cash flows from operating activities					
Cash flows before changes in working capital	1 622	1 286	4 823	4 835	6 254
Cash flows from operating activities before financial items and taxes	3 847	328	4 093	3 966	3 035
Net cash inflow (outflow) from operating activities	3 750	200	3 409	3 032	1 517
Net cash inflow (outflow) from investing activities	-143	133	-792	1 644	1 451
Net cash inflow (outflow) from financing activities	-1 129	-995	-1 238	-3 099	-5 213
Net increase (+)/decrease (-) in cash and cash equivalents	2 479	-662	1 379	1 577	-2 245
Cash and cash equivalents at the beginning of the period	7 588	13 486	9 040	11 201	11 201
Exchange gains/losses on cash and cash equivalents	-74	-89	-427	-43	85
Cash and cash equivalents at end of the period	**9 992**	**12 735**	**9 992**	**12 735**	**9 040**

The Group's cash flow before changes in working capital during the third quarter was EUR 1.6 million (1.3). Net cash flow from operating activities was EUR 3.8 million (0.2). The changes in working capital had an impact of EUR 2.3 million (–1.0). The change in working capital was affected by a decrease of EUR 2.2 million (0.8) in sales and other receivables and decrease of EUR 0.3 million (–3.9) in inventories. The decrease in accounts payable affected the change in working capital by EUR –0.1 million (2.1).

The net cash flow from investing activities for the third quarter was EUR –0.1 million (0.1). The company had no investment requirements, thus gross investments in production totalled EUR 0.1 million (0.0). The share of investments in net sales was 0.7% (0.1).

The net cash flow from financing activities for the third quarter was EUR –1.1 million (–1.0). Loan payments totalled EUR –0.2 million (–0.3). The repayment of lease liabilities reported from financing activities under IFRS 16 totalled EUR –0.4 million (–0.7).

Fixed assets depreciation and impairment in the third quarter totalled EUR 0.9 million (1.0).

FINANCIAL POSITION

	30.9.2025	30.9.2024	31.12.2024
Cash and cash equivalents, EUR thousand	9 992	12 735	9 040
Interest-bearing liabilities, EUR thousand	27 241	29 769	27 661
of which short-term interest-bearing financial liabilities:	5 228	4 723	6 476
Net interest-bearing liabilities, EUR thousand	17 249	17 034	18 621
Undrawn credit facility, EUR thousand	5 170	6 000	5 895
Gearing, %	40,2 %	36,7 %	40,3 %
Equity ratio, %	51,6 %	47,2 %	50,7 %

The Group had interest-bearing debt amounting to EUR 27.2 million (29.8), of which EUR 3.5 million (4.4) was interest-bearing debt under IFRS 16. The company had liquid assets of EUR 10.0 million (12.7) and an undrawn credit facility of EUR 5.2 million (6.0). The interest-bearing net liabilities were EUR 17.2 million (17.0) and interest-bearing net bank debt without IFRS 16 debt impact was EUR 13.7 million (12.6).

The Group's equity at the end of the review period was EUR 42.9 million (46.4). The Group's equity ratio was 51.6% (47.2). Gearing was 40.2% (36.7).

PERSONNEL AND MANAGEMENT

The number of personnel decreased by 23 persons from the end of the comparison period, and at the end of the review period was 206 (229). At the end of the review period, 65% (66) of the company's personnel were located outside Finland. In addition, the company had 52 agency contract workers (53) working mainly in mining customer relationships.

In addition to CEO Mikko Kuusilehto, the company's Management Team at the end of the review period included Perttu Aho (VP Down the Hole), Jorge Leal (VP Top Hammer), Pia Mutanen (HR), Ville Pohja (VP Geotechnical) and Ari Suokas (CFO).

FINANCIAL TARGETS

Robit's long-term target is to grow faster than average market growth and achieve comparable EBIT profitability of more than 10%.

	Long term target	2023	2024	Rolling 12m per 30.9.2025
Comparable EBIT, % of net sales p.a.	>10 %	-0,1 %	2,8 %	2,4 %

RESOLUTIONS OF THE ANNUAL GENERAL MEETING 2025

Robit Plc's Annual General Meeting was held in Tampere on 8 April 2025. The decisions and other materials related to the meeting are available on the company's website at https://www.robitgroup.com/investor/corporate-governance/general-meeting/.

SHARES AND SHARE TURNOVER

On 30 September 2025, the company had 21,179,900 shares and 4,940 shareholders (5,332). Trading volume in January–September was 2,474,478 shares (2,350,542). The company holds 118,359 treasury shares (0.6% of total shares). On 30 September 2025, the market value of the company's shares was EUR 25.4 million. The closing price of the share was EUR 1.20. The highest price in January–September was EUR 1.59 and the lowest price EUR 1.12.

RISKS AND BUSINESS UNCERTAINTIES

Robit’s risks and uncertainties are related to possible changes in the company’s operating environment and global economic and political developments. The company’s ability to manage and prevent these risks varies.

The development of the company’s net sales and profitability is affected by the development of general market demand, especially in the construction industry, as well as the possible loss of customer relationships significant for the company.

Other uncertainty factors include the price and availability of financing, exchange rate development, the functioning of information systems, risks related to the security of supply and logistics and IPR risks. Passing on the increase in raw material costs fully to customer prices may pose a financial risk. Changes in export countries’ tax and customs legislation may adversely impact the company’s export trade or its profitability. Risks related to information security and cyber threats may also have a detrimental effect on Robit’s business. Potential changes in the business environment may adversely impact the payment behaviour of the Group’s customers and increase the risk of litigation, legal claims and disputes related to Robit’s products and other operations.

CHANGES IN GROUP STRUCTURE

There were no changes in the Group structure during the review period.

OTHER EVENTS IN JULY–SEPTEMBER 2025

Profit warning

The company issued a profit warning on 10 July 2025 and lowered its net sales and EBIT profitability guidance for 2025.
New guidance: Robit estimates that net sales for 2025 will decrease year-on-year. The company estimates that the comparable EBIT profitability in EUR will remain unchanged or decrease from 2024.

Previous guidance published on 18 February 2025: Robit expects net sales for 2025 and adjusted EBIT profitability in euros to improve from 2024.

Half-year Report

On 5 August 2025, Robit Plc published its financial reporting for 1 January–30 June 2025.

Changes in management

On 21 August 2025, Robit Plc announced that its VP Geotechnical and Member of Management Team, Ville Pohja, would leave his position and pursue new opportunities outside the company by 20 November 2025.

Shareholders’ Nomination Committee

On 2 September 2025, the four largest shareholders of Robit Plc elected their representatives to the Shareholders’ Nomination Committee:

- Niina Arkko, Director, Sustainability, Aktia Bank Plc
- Timo Sallinen, Senior Vice President, Investments, Varma Mutual Pension Insurance Company
- Harri Sjöholm, Chairman of the Board, Five Alliance Oy
- Jukka Vähäpesola, Head of Equities, Mutual Employment Pension Insurance Company Elo

EVENTS AFTER THE REVIEW PERIOD

Profit warning

On 27 October 2025, Robit Plc published a profit warning. Robit estimates that, in 2025, net sales will decline compared to 2024. The company expects its comparable EBIT profitability in euros to decline compared to 2024. In the previous guidance published on 10 July 2025, Robit Plc estimated that, in 2025, net sales will decline compared to 2024 and comparable EBIT profitability in euros to remain at the same level or decline compared to 2024.

Lempäälä, 28 October 2025

ROBIT PLC
Board of Directors

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Robit is a strongly international growth company servicing global customers and selling drilling consumables for applications in mining, construction, geotechnical engineering and well drilling. The company's offering is divided into three product and service ranges: Top Hammer, Down the Hole and Geotechnical. Robit has sales and service points in seven countries as well as an active sales network in more than 100 countries. Robit's manufacturing units are located in Finland, South Korea and the UK. Robit's share is listed on Nasdaq Helsinki Ltd. Further information is available at www.robitgroup.com.

The information presented above includes statements about future prospects. These relate to events or the company's economic development in the future. In some cases, such statements can be recognised by their use of conditional words (such as "may," "expected," "estimated," "believed," "predicted" and so on) or other similar expressions. Statements such as these are based on assumptions and factors that Robit's management have at their disposal and on current decisions and plans. There is always risk and uncertainty attached to any statements regarding future events because they pertain to events and depend on factors that are not possible to predict with certainty. For this reason, future results may differ – even significantly – from the figures expressed or assumed in statements about future prospects.

CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR thousand	7–9/2025	7–9/2024	1–9/2025	1–9/2024	2024
Net sales	**19 199**	**21 497**	**60 333**	**68 896**	**90 284**
Other operating income	1 011	117	1 564	695	1 629
Materials and services*	-12 233	-14 445	-37 918	-45 982	-59 963
Employee benefit expense	-3 017	-3 349	-9 934	-10 553	-14 058
Depreciation and amortisation	-943	-972	-2 888	-2 965	-3 928
Impairment	4	-127	84	-345	-414
Other operating expense*	-3 073	-2 717	-10 268	-8 003	-11 048
EBIT (Operating profit/loss)	**948**	**2**	**974**	**1 744**	**2 502**
Finance income and costs					
Interest income and finance income	54	-125	478	215	453
Interest cost and finance cost	-410	-512	-1 431	-1 457	-1 920
Finance income and costs net	-356	-637	-954	-1 242	-1 466
Profit/loss before tax	**592**	**-635**	**20**	**501**	**1 036**
Taxes					
Income tax	-40	8	-306	0	-156
Change in deferred taxes	-61	54	33	66	254
Income taxes	-101	62	-273	66	98
Result for the period	**491**	**-573**	**-253**	**568**	**1 134**
Attributable to:					
Parent company shareholders	408	-624	-438	446	1 099
Non-controlling interest**	84	51	185	121	35
	491	**-573**	**-253**	**568**	**1 134**
Other comprehensive income					
Items that may be reclassified to profit or loss in subsequent periods:					
Cash flow hedges	0	-67	-222	-57	-233
Translation differences***	-397	-257	-2 826	228	-183
Other comprehensive income, net of tax	**-397**	**-324**	**-3 049**	**171**	**-416**
Total comprehensive income	**94**	**-897**	**-3 302**	**738**	**717**
Attributable to:					
Parent company shareholders	-2	-993	-3 495	597	675
Non-controlling interest**	97	96	193	141	43
Consolidated comprehensive income	**94**	**-897**	**-3 302**	**738**	**717**
Earnings per share					
Basic and diluted earnings per share	0,02	-0,03	-0,02	0,02	0,05

*In the condensed income statement, changes in inventories are presented in materials and services, and manufacture for own use in other operating expenses.

**Founded in 2015 by Robit SA, Black Employees Empowerment Trust owns 26% of the shares of Robit SA.

*** The Group has internal loans that are treated as net investments in foreign entities in accordance with IAS 21 The Effects of Changes in Foreign Exchange Rates.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR thousand	30.9.2025	30.9.2024	31.12.2024
ASSETS			
Non-current assets			
Goodwill	5 282	5 518	5 559
Other intangible assets	570	736	717
Property, plant and equipment	13 789	17 099	15 757
Loan receivables	74	161	79
Derivatives	0	438	278
Deferred tax assets	1 480	1 442	1 555
Total non-current assets	**21 195**	**25 395**	**23 946**
Current assets			
Inventories	35 908	40 076	40 232
Account and other receivables	16 119	20 116	17 814
Loan receivables	65	67	120
Current tax assets	160	143	155
Other financial assets	9 992	12 735	9 040
Total current assets	**62 244**	**73 136**	**67 362**
Total assets	**83 439**	**98 531**	**91 307**
EQUITY AND LIABILITIES			
Equity			
Share capital	705	705	705
Share premium	202	202	202
Reserve for invested unrestricted equity	82 147	82 147	82 147
Translation differences	-6 128	-2 895	-3 294
Fair value reserve	0	398	222
Retained earnings	-34 120	-35 055	-35 214
Profit/loss for the year	-438	446	1 099
Equity attributable to parent company shareholders in total	42 368	45 949	45 867
Non-controlling interests*	534	466	341
Capital and reserves in total	**42 902**	**46 414**	**46 208**
Liabilities			
Non-current liabilities			
Borrowings	19 802	22 060	18 439
Lease liabilities	2 211	2 987	2 746
Deferred tax liabilities	133	296	222
Employee benefit obligations	120	414	139
Total non-current liabilities	**22 266**	**25 757**	**21 545**
Current liabilities			
Borrowings	3 901	3 262	5 182
Lease liabilities	1 327	1 461	1 294
Advances received	267	85	121
Income tax liabilities	3	0	106
Account payables and other liabilities	12 655	21 525	16 818
Other provisions	118	28	33
Total current liabilities	**18 271**	**26 360**	**23 554**
Total liabilities	**40 537**	**52 117**	**45 099**
Total equity and liabilities	**83 439**	**98 531**	**91 307**

* Founded in 2015 by Robit SA, Black Employees Empowerment Trust owns 26% of the shares of Robit SA.

CONSOLIDATED CASH FLOW STATEMENT

EUR thousand	7-9/2025	7-9/2024	1-9/2025	1-9/2024	2024
Cash flows from operating activities					
Profit before tax	592	-635	20	501	1 036
Adjustments:					
Depreciation, amortisation, and impairment	943	972	2 889	2 965	3 928
Finance income and costs	356	637	954	1 242	1 466
Share-based payments to employees	0	4	0	39	107
Loss (+)/Gain (-) on sale of property, plant and equipment	0	-77	28	-146	141
Other non-cash transactions	-270	385	933	233	-425
Cash flows before changes in working capital	1 622	1 286	4 823	4 835	6 254
Change in working capital					
Increase (-)/decrease (+) in account and other receivables	2 153	835	-121	-3 675	-1 315
Increase (-)/decrease (+) in inventories	272	-3 872	1 880	-3 676	-4 071
Increase (+)/decrease (-) in account and other payables	-148	2 079	-2 489	6 482	2 168
Cash flows from operating activities before financial items and taxes	3 847	328	4 093	3 966	3 035
Interest and other finance expenses paid	-110	-107	-650	-1 050	-1 694
Interest and other finance income received	26	31	97	137	183
Income taxes paid	-13	-51	-131	-21	-7
Net cash inflow (outflow) from operating activities	**3 750**	**200**	**3 409**	**3 032**	**1 517**
Cash flows from investing activities					
Other financial assets increase (-) / decrease (+)	0	0	0	1 628	1 628
Purchases of property, plant and equipment	-143	-17	-755	-254	-431
Purchases of intangible assets	-7	-15	-67	-27	-39
Proceeds from the sale of property, plant and equipment	0	112	-28	182	155
Proceeds from loan receivables	6	53	58	114	139
Net cash inflow (outflow) from investing activities	**-143**	**133**	**-792**	**1 644**	**1 451**
Cash flows from financing activities					
Acquisition of own shares	0	0	0	0	-218
Dividend payment	0	0	0	0	-27
Drawdowns of non-current loans	0	0	0	0	0
Amortizations of non-current loans	-185	-277	-819	-1 853	-3 405
Change in bank overdrafts	-571	0	725	0	105
Payment of leasing liabilities	-373	-718	-1 143	-1 246	-1 668
Net cash inflow (outflow) from financing activities	**-1 129**	**-995**	**-1 238**	**-3 099**	**-5 213**
Net increase (+)/decrease (-) in cash and cash equivalents	2 479	-662	1 379	1 577	-2 245
Cash and cash equivalents at the beginning of the financial year	7 588	13 486	9 040	11 201	11 201
Exchange gains/losses on cash and cash equivalents	-74	-89	-427	-43	85
Cash and cash equivalents at end of the year	**9 992**	**12 735**	**9 992**	**12 735**	**9 040**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

A = Share capital
B = Share premium
C = Reserve for invested unrestricted equity
D = Cumulative translation difference
E = Fair value reserve
F = Retained earnings
G = Equity attributable to parent company
H = Non-controlling interests
I = Capital and reserves in total

EUR thousand	A	B	C	D	E	F	G	H	I
Equity as at 1 January 2024	**705**	**202**	**82 147**	**-3 103**	**455**	**-35 102**	**45 304**	**325**	**45 629**
Profit for the period						446	**446**	121	568
Other comprehensive income									
Cash flow hedges					-57		**-57**		-57
Translation differences				208			**208**	20	228
Total comprehensive changes				**208**	**-57**	**446**	**597**	**141**	**738**
Share-based payments to employees						48	**48**		48
Total transactions with owners, recognised directly in equity						48	**48**		48
Equity as at 30 September 2024	**705**	**202**	**82 147**	**-2 895**	**398**	**-34 608**	**45 949**	**466**	**46 414**

EUR thousand	A	B	C	D	E	F	G	H	I
Equity as at 1 January 2025	**705**	**202**	**82 147**	**-3 294**	**222**	**-34 115**	**45 867**	**341**	**46 208**
Profit for the period						-438	**-438**	185	-253
Other comprehensive income									
Cash flow hedges					-222		**-222**		-222
Translation differences				-2 834			**-2 834**	8	-2 826
Total comprehensive changes				**-2 834**	**-222**	**-438**	**-3 495**	**193**	**-3 302**
Share-based payments to employees						-4	**-4**		-4
Total transactions with owners, recognised directly in equity						-4	**-4**		-4
Equity as at 30 September 2025	**705**	**202**	**82 147**	**-6 128**	**0**	**-34 558**	**42 368**	**534**	**42 902**

NOTES

Contents

1. SCOPE AND PRINCIPLES OF THE INTERIM REPORT

This interim report has been prepared in accordance with the IAS 34 standard for interim financial reporting and using the same principles as for the annual financial statements. The interim report has not been audited.

For reporting net sales for 2024, Robit combined the East market with the EMEA market due to the ceased business operations in Russia and the subsequent relatively small size of net sales in the East region as part of the Group's net sales.

All figures in the condensed financial statements and in the notes are rounded, which is why the sum of individual figures may deviate from the sum presented.

2.1 KEY FIGURES

Consolidated key figures	Q3 2025	Q3 2024	Q1-Q3 2025	Q1-Q3 2024	2024
Net sales, EUR 1,000	19 199	21 497	60 333	68 896	90 284
EBIT, EUR 1,000	948	2	974	1 744	2 502
EBIT, % of net sales	4,9 %	0,0 %	1,6 %	2,5 %	2,8 %
Earnings per share (EPS), EUR	0,02	-0,03	-0,2	0,2	0,05
Return on equity (ROE) %			-1,3 %	1,2 %	2,4 %
Return on capital employed (ROCE) %			2,6 %	3,2 %	3,9 %
Equity ratio %			51,6 %	47,2 %	50,7 %
Net gearing %			40,2 %	36,7 %	40,3 %
Gross investments, EUR 1,000	149	32	822	280	471
Gross investments, % of net sales	0,8 %	0,1 %	1,4 %	0,4 %	0,5 %
Number of shares (outstanding shares)			21 061 541	21 137 695	21 061 541
Treasury shares (owned by the Group)			118 359	42 205	118 359
Percentage of votes/shares			0,56 %	0,20 %	0,56 %

2.2 CONSOLIDATING ALTERNATIVE KEY FIGURES

Robit presents alternative key figures to supplement the key figures given in the IFRS-compliant consolidated profit and loss accounts, consolidated balance sheets and consolidated cash flow statements. Robit considers that the alternative figures provide significant extra insight into Robit's performance, financial position and cash flows. These figures are often used by analysts, investors and other parties.

The alternative key figures should not be examined separately from the IFRS key figures or as replacements for the IFRS key figures. Not all companies calculate their alternative key figures in a uniform manner, so Robit's alternative figures may not be directly comparable to those presented by other companies, even if they carry the same headings.

Comparable EBITDA and EBIT

EUR thousand	7–9/2025	7–9/2024	1–9/2025	1–9/2024	2024
EBIT (Operating profit)	**948**	**2**	**974**	**1 744**	**2 502**
Depreciation, amortization, and impairment	943	972	2 888	2 965	3 928
EBITDA	**1 892**	**974**	**3 861**	**4 709**	**6 430**
Items affecting comparability	162	0	197	0	0
Comparable EBITDA	**2 053**	**974**	**4 059**	**4 709**	**6 430**
EBIT (Operating profit)	**948**	**2**	**974**	**1 744**	**2 502**
Amortization of acquisitions	36	37	110	109	147
Impairment	0	0	0	0	0
EBITA	**984**	**38**	**1 083**	**1 853**	**2 649**
EBIT (Operating profit)	**948**	**2**	**974**	**1 744**	**2 502**
Items affecting comparability	162	0	197	0	0
Comparable EBIT (Operating profit)	**1 110**	**2**	**1 171**	**1 744**	**2 502**

2.3 CALCULATION OF KEY FIGURES

EBITDA
EBIT + Depreciation, amortization and impairment

EBITA
EBIT + Amortisation of customer relationships

Net working capital
Inventory + Accounts receivables and other receivables – Accounts payables and other liabilities

Earnings per share (EPS), EUR

$$\frac{\text{Profit (loss) for the financial year}}{\text{Amount of shares adjusted with the share issue (average during the financial year)}}$$

Return on equity (ROE), %

$$\frac{\text{Profit (loss) for the financial year}}{\text{Equity (average during the financial year)}} \times 100$$

Return on capital employed (ROCE), %

$$\frac{\text{Profit before taxes + Interest expenses and other financing expenses}}{\text{Equity (average during the financial year) + Interest-bearing financial liabilities (long-term and short-term loans from financial institutions, average during the financial year)}} \times 100$$

Net interest-bearing financial liabilities
Long-term and short-term loans from financial institutions – Cash and cash equivalents – Short-term financial securities

Equity ratio, %

$$\frac{\text{Equity}}{\text{Balance sheet total – Advances received}} \times 100$$

Gearing, %

$$\frac{\text{Net interest-bearing financial liabilities}}{\text{Equity}} \times 100$$

3. BREAKDOWN OF NET SALES

The IFRS 15 recognition of entries as revenue is identical within each business unit and market area.

NET SALES

Net sales by product area

EUR thousand	7–9/2025	7–9/2024	Change %	1–9/2025	1–9/2024	Change %	2024
Top Hammer	11 677	13 405	-12,9 %	39 980	42 772	-6,5 %	57 104
Down the Hole	2 671	2 971	-10,1 %	8 296	12 354	-32,9 %	14 792
Geotechnical	4 850	5 120	-5,3 %	12 057	13 770	-12,4 %	18 387
Total	**19 199**	**21 497**	**-10,7 %**	**60 333**	**68 896**	**-12,4 %**	**90 284**

Net sales by market area

EUR thousand	7–9/2025	7–9/2024	Change %	1–9/2025	1–9/2024	Change %	2024
EMEA	10 822	11 092	-2,4 %	33 704	35 611	-5,4 %	47 196
Americas	4 637	5 136	-9,7 %	13 574	14 630	-7,2 %	19 147
Asia	1 951	1 927	1,3 %	6 459	6 336	1,9 %	9 003
Australasia	1 789	3 341	-46,5 %	6 597	12 319	-46,4 %	14 938
Total	**19 199**	**21 497**	**-10,7 %**	**60 333**	**68 896**	**-12,4 %**	**90 284**

4. FINANCING ARRANGEMENTS

The company's cash and cash equivalents totalled EUR 10.0 million on 30 September 2025. In addition, the company has an EUR 6.0 million credit facility, of which EUR 5.2 million remains unused. The company's sufficient liquidity is secured through cash and cash equivalents and an undrawn credit facility.

The covenants of the parent company's loans are based on the company's net liabilities/EBITDA ratio and the company's equity ratio. Covenants are tested semi-annually, and the next test will take place on 31 December 2025.

BORROWINGS/LOANS/INTEREST-BEARING LOANS

EUR thousand	30.9.2025	30.9.2024	31.12.2024
Non-current borrowings			
Loans from credit institutions	19 791	22 048	18 426
Other loans	12	12	12
Lease liabilities	2 211	2 987	2 746
Total non-current borrowings	**22 013**	**25 047**	**21 185**
Current borrowings			
Loans from credit institutions	3 071	3 262	5 077
Bank overdrafts	830	0	105
Lease liabilities	1 328	1 461	1 295
Total current borrowings	**5 228**	**4 723**	**6 476**
Total borrowings	**27 241**	**29 769**	**27 661**

5. CHANGES TO PROPERTY, PLANT AND EQUIPMENT

EUR thousand	30.9.2025	30.9.2024	31.12.2024
Cost at the beginning of period	40 811	47 453	47 453
*Other changes	0	-970	-970
Additions	1 442	1 534	2 125
Disposals	-334	-1 592	-6 968
Exchange differences	-1 740	-101	-829
Cost at the end of period	40 179	46 324	40 811
Accumulated depreciation and impairment at the beginning of period	-25 054	-27 892	-27 892
*Other changes	0	970	970
Depreciation	-2 698	-2 830	-3 767
Disposals	255	582	5 285
Exchange differences	1 107	-53	351
Accumulated depreciation and impairment at the end of period	-26 390	-29 225	-25 054
Net book amount at the beginning of period	**15 757**	**19 561**	**19 561**
Net book amount at the end of period	**13 789**	**17 099**	**15 757**

** Other changes include an adjustment between cost and accumulated depreciation.*

6. GOODWILL IMPAIRMENT TESTING

The amount of goodwill is reviewed at least annually in accordance with the IFRS provisions. The values of the goodwill testing variables are also revised if there have been material changes in business, competition, the market or other goodwill testing assumptions. The company has three cash flow-generating units (Top Hammer, Down the Hole and Geotechnical). In the 30 September 2025 situation, the company has reviewed the assumptions used in the previous goodwill testing, such as forecasts for the current and future years and changes in interest rates. Based on the review, no such internal or external indication of goodwill impairment has been identified that would require a completely new impairment testing. The factors affecting goodwill items will be reviewed during the third quarter.

7. GIVEN GUARANTEES

EUR thousand	30 September 2025	30 September 2024	31 December 2024
Guarantees and mortgages given on own behalf	45,528	48,037	46,041
Other guarantee liabilities	48	49	89
Total	**45,576**	**48,086**	**46,130**

8. BUSINESS ACQUISITIONS

There were no changes in the Group structure during the review period.

9. DERIVATIVES

The company hedges the most significant net currency positions that can be forecast for time, volume and interest rate risk.

There were no open currency derivatives at the end of the review period.

On 27 June 2025, the company concluded a EUR 25.5 million financing agreement and, in connection with this, a EUR 10 million interest rate swap with an interest rate cap in order to hedge part of its exposure to variable interest rates. The interest rate swap took effect on 30 June 2025 and will end on 30 June 2030. The company applies hedge accounting in accordance with IFRS 9. This effectively leads to the recording of interest expenses on a hedged floating rate loan at a fixed rate.

The company's main interest rate risk arises from long-term loans with floating interest rates that expose the Group's cash flow to interest rate risk. The Group's policy is to use, if necessary, a floating to fixed interest rate swap.

Interest derivatives

EUR thousand	30.9.2025	30.9.2024	31.12.2024
Interest rate swaps			
Nominal value	10 000	10 000	10 000
Fair value	0	438	278

Robit

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