

United Bankers Plc INVESTOR NEWS 19 December 2024 at 10:15 EET

United Bankers moves up to Nasdaq Helsinki's Mid Cap segment

United Bankers Plc will move up to the Mid Cap segment of Nasdaq Helsinki as of 1 January 2025.

The change is a result of Nasdaq's annual review of the average market capitalizations of companies in the Nordic stock exchanges. The Mid Cap segment includes companies with a market capitalization between 150 million and 1 billion euros. The review was based on the average market capitalizations for November 2024.

The market capitalization classification will increase United Bankers' visibility in the Nordic stock markets. "At the end of November, it marked 10 years since United Bankers' listing. Our company transferred from the First North marketplace to the Main Market in 2020. Over the past ten years, we have successfully implemented our strategy and managed to establish United Bankers as one of the leading asset managers in alternative investments in the Nordic region. The stable growth we have achieved now elevates our company to the Mid Cap category. This means a lot to us, and I believe it will also increase investor interest in our company. Our goal is to continue creating value for our stakeholders," says CEO John Ojanperä.

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United Bankers in brief:

United Bankers Plc is a Finnish expert on wealth management and investment markets, established in 1986. United Bankers Group's business segments include wealth management and capital markets services. In asset management, the Group specialises in real asset investments. United Bankers Plc is majority-owned by its key personnel and the Group employs 160 employees (FTE) and 31 agents (30 June 2024). In 2024, the United Bankers Group's revenue totalled EUR 52.1 million and its adjusted operating profit amounted to EUR 16.9 million. The Group's assets under management amount to approximately EUR 4.6 billion (30 June 2024). United Bankers Plc's shares are listed on Nasdaq Helsinki Ltd. The Group companies are subject to the Finnish Financial Supervisory Authority's supervision. For further information on United Bankers Group, please visit unitedbankers.fi.

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