Press Release

For immediate release
Saturday, 31st October 2026

OOREDOO MALDIVES DELIVERS POSITIVE GROWTH IN Q3 2026

Male', Maldives, 31st October 2026: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 30th September 2026.

Financial Highlights:

	Q3 Quarterly Analysis			Nine Months Analysis		
	Q3 2026	Q3 2025	% Change	9M 2026	9M 2025	% Change
Consolidated Revenue (MVR million)	577	549	5.1%	1,661	1,635	1.6%
EBITDA (MVR million)	326	313	4.1%	935	914	2.3%
EBITDA Margin (%)	56.4%	57.0%	-0.5pp	56.3%	55.9%	0.4pp
Net Profit Attributable to Ooredoo Shareholders (MVR million)	182	181	0.6%	535	518	3.2%
Customers in thousand (consolidated)	443	421	5.4%	443	421	5.4%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 577 million, representing an increase of 5.1% compared to Q3 2025. The Company reported 9M 2026 Revenue of MVR 1,661 million, reflecting an increase of 1.6% compared to the corresponding period in 2025 and maintained a strong financial performance despite global economic challenges arising from ongoing geopolitical tensions.
- The Company achieved an EBITDA of MVR 326 million during the quarter, representing an increase of 4.1% compared to Q3 2025. EBITDA for 9M 2026 reached MVR 935 million, reflecting an increase of 2.3% compared to the corresponding period in 2025, supported by revenue growth and operational efficiencies.
- The Company reported Net Profit of MVR 182 million in Q3 2026, representing an increase of 0.6% compared to Q3 2025. The reported 9M 2026 Net Profit is MVR 535 million compared to MVR 518 million in corresponding period of 2025, reflecting an increase of 3.2% year-on-year.

Operational highlights:

- Celebrated Ooredoo Maldives' 21st anniversary with a series of special offers, including the introduction of Truecaller Premium subscriptions through Ooredoo. The Company also introduced ChildSafe, a parental control service for eligible 5G AirFibre customers, promoting a safer digital experience for families.
- Strengthened customer engagement and delivered greater customer value through promotional campaigns, including the "Recharge & Fly to Dhaka" promotion in partnership with Maldivian, a Malaysia travel giveaway in partnership with Mastercard, and the year-long "Hingaa" promotion, which announced its third All-Terrain Vehicle ("ATV") winner during the quarter.

- Expanded SuperNet broadband connectivity to the newly developed Fahi Dhiriulhun Corporation ("FDC") flats, providing residents with access to fast and reliable home internet services to meet the growing demand for digital connectivity.
- Promoted community engagement and the preservation of Maldivian traditions by hosting "Ooredoo Masrace 2026" in K. Maafushi, in partnership with the Ministry of Fisheries, Agriculture and Ocean Resources. The fishing tournament brought together 16 teams to celebrate the Maldives' rich fishing heritage.
- Supported youth engagement and the development of esports by hosting the second edition of the "Ooredoo Nation Atoll Esports League 2026", bringing together 48 teams from across the Maldives and providing a national platform for gaming enthusiasts to showcase their talent.
- Advanced digital inclusion and environmental sustainability through digital literacy and scam awareness sessions for senior citizens, alongside community tree-planting and sustainable farming initiatives in K. Maafushi and Fuvahmulah City.
- Earned a Bronze Stevie Award in the "Employer of the Year – Telecommunications" category at the Stevie Awards for Great Employers 2026, recognising the Company's efforts in fostering a positive workplace and supporting employee engagement.

Commenting on the results, Mr. Shadi Qawasmi, Managing Director and Chief Executive Officer, said:

"Ooredoo Maldives continued to demonstrate strong financial performance and steady business growth during the first nine months of 2026, reflecting the resilience of our operations and our commitment to delivering sustainable value to our Shareholders. We generated Consolidated Revenue of MVR 1,661 million, an increase of 1.6% compared to the corresponding period in 2025. Our EBITDA reached MVR 935 million, representing a growth of 2.3%, while Net Profit increased by 3.2% to MVR 535 million compared to the corresponding period in 2025. These achievements reflect our continued focus on operational efficiency and our ability to sustain positive financial momentum despite ongoing global economic uncertainties and geopolitical challenges that are negatively impacting the Maldivian economy.

As we celebrated our 21st anniversary, we continued to build on our journey of connecting communities and enriching lives through technology. During the quarter, we strengthened our digital offerings with the introduction of services such as ChildSafe, Truecaller Premium and SonyLIV subscriptions, while further expanding SuperNet broadband connectivity. Our customer reward campaigns and major community events, including "Ooredoo Masrace 2026" and the "Ooredoo Nation Atoll Esports League 2026", brought people together and created memorable experiences, reinforcing our commitment to customer engagement, innovation and community development.

Our achievements extend beyond business performance, as we continue to play an active role in supporting the development and wellbeing of communities across the Maldives. From promoting digital literacy and environmental sustainability to encouraging sports and youth development, our initiatives reflect our commitment to creating a lasting positive impact.

Looking ahead, we will continue to explore new opportunities, strengthen our digital capabilities and deliver innovative solutions that contribute to the Maldives' digital transformation and long-term development."

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content, and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2.2 billion and a Profit after Tax of MVR 727 million as of 31st December 2025. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: https://www.linkedin.com/company/ooredoomaldives/ | Twitter: www.twitter.com/ooredoomaldives | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2025, Ooredoo generated full-year Revenue of QAR 24.6 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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