THIRD QUARTER REPORT

July-September 2026



ooredoo



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ABOUT US

VISION

Enriching people's lives as a leading international communications company.

MISSION

To provide world class, innovative communication products and services to the people of, and visitors to the Maldives.





CORE VALUES

CARING

We make things easy for you. With us, everything is simple and transparent. We respond quickly to your requests, and show concern and respect.

CONNECTING

We play an active role in our local communities, deploying our reliable, trustworthy networks to deliver relevant services that give you access to the solutions and support you need.

CHALLENGING

We love a challenge because we have an ever-youthful spirit, fueling our passion to be the best and enabling us to lead change and innovation to benefit our customers.

OUR BUSINESS

Ooredoo Maldives is a leading technology and communications company, delivering a comprehensive portfolio of voice, data, broadband, digital, content, and enterprise solutions designed to meet the evolving needs of individuals, businesses, and institutions across the Maldives. Guided by our purpose of enriching lives through communications, we believe that technology is a powerful enabler of human progress, inclusion, and economic growth.

Ooredoo Maldives is a member of the Ooredoo Group, a leading international telecommunications group operating across the Middle East, North Africa, and South East Asia. The Group delivers mobile, fixed, broadband, internet, and corporate managed services to millions of customers worldwide.

In August 2005, Ooredoo Maldives entered the monopolised telecommunications service industry of the Maldives as Wataniya Telecom Maldives Private Limited with the aim to provide quality, affordable digital services to enrich the lives of the people across the nation.

The Company changed its registration to Ooredoo Maldives Public Limited Company on 6th October 2016, and became a public limited company, 90.5% of the issued shares of the Company are held by our largest Shareholder, Wataniya International FZ-LLC, while 5.64% are held by the Maldives Pension Administration Office and 3.86% are held by other public Shareholders.

Ooredoo Maldives has played a transformative role in shaping the country's communications landscape. By continuously investing in world-class infrastructure and innovative digital solutions, we have positioned ourselves as a key driver of digital transformation in the Maldives by connecting people, empowering businesses, and opening up access to new opportunities across islands and communities.

Our services support a diverse customer base that includes households, SMEs, corporates, government institutions, and enterprises. Despite operating in a challenging global environment marked by inflationary pressures and supply chain disruptions, Ooredoo Maldives continued its growth trajectory in 2025. Our customer base expanded steadily, reaching over 426,000 subscribers, reflecting strong demand for reliable connectivity and trusted digital services.

Beyond connectivity, Ooredoo Maldives remains deeply committed to supporting local and regional businesses, enabling digital adoption, operational efficiency, and innovation across sectors. Our solutions are designed not only to connect, but to help customers grow, compete, and succeed in an increasingly digital economy.

With technology and people at the core of our business, Ooredoo Maldives continues to evolve beyond a traditional telecom operator into a digital partner for the nation; driving innovation, fostering inclusion and contributing meaningfully to the Maldives' long-term socio-economic development.





HIGHLIGHTS OF THE QUARTER

During the quarter, Ooredoo Maldives continued to advance its vision of a Digital Maldives through innovative products and services, enhanced connectivity and initiatives focused on delivering greater value and convenience to customers. The Company remained committed to strengthening its digital offerings, customer experience and community engagement.

Marking its 21st anniversary, the Company introduced a range of special offers and initiatives, including complimentary mobile data, SuperNet add-ons, promotional speed upgrades and anniversary rewards through the Ooredoo SuperApp. The introduction of Truecaller Premium subscriptions, ChildSafe parental control services and SonyLIV subscriptions further expanded its digital lifestyle offerings, providing greater convenience and value to customers.

Customer engagement remained a key priority through promotions such as “Recharge & Win”, “Hingaa”, “Recharge & Fly to Dhaka” and the Mastercard Malaysia Travel Giveaway. These initiatives reinforced the Company's commitment to rewarding customer loyalty, encouraging digital adoption and enhancing the overall customer experience.

Ooredoo Maldives continued to support community development through “Ooredoo Masrace 2026”, the Ooredoo Nation Atoll Esports League 2026, digital literacy and scam awareness sessions for senior citizens, and environmental initiatives under “Grow with Ooredoo”. Various sponsorships and partnerships further contributed to the development of sports, education, tourism and other key sectors across the Maldives.

The quarter was also marked by recognition through the “Ookla Speedtest Awards” and the Stevie Awards for Great Employers 2026, reflecting the Company's continued commitment to network excellence, innovation and employee development.

Ooredoo Maldives remains committed to advancing digital transformation, enhancing service excellence and creating long-term value for its customers, shareholders and the wider community through its continued focus on innovation, customer experience and community development.

FINANCIAL HIGHLIGHTS

Ooredoo Maldives closed the quarter with a Gross Revenue ("GR") of MVR 557.1 million representing a 5.1% increase compared to Q3 2025. The Gross Revenue increased by 7.6% on a quarter-on-quarter ("QoQ") basis.

The Company achieved a Net Profit of MVR 181 million during the quarter with a Profit Margin of 31%.

	30 September 2026 Q3, 2026 (MVR '000)	30 June 2026 Q2, 2026 (MVR '000)
Total Revenue	577,073	536,225
Total Expenses (Net off Other Income)	361,531	332,564
Income Tax Expense	34,213	31,003
Net Profit After Tax	181,329	172,658

SHAREHOLDER VALUE CREATION

	30 September 2026 Q3, 2026 (MVR)	30 June 2026 Q2, 2026 (MVR)
Earnings Per Share	1.23	1.17
Net Assets Per Share	14.35	13.12
Cash Flow Per Share	15.18	13.90
Price-Earnings Ratio (P/E Ratio)	16.05	16.04
Dividend Yield	N/A	N/A





COMMERCIAL HIGHLIGHTS

MOBILE SERVICES

Launched “Recharge & Fly to Dhaka” Promotion

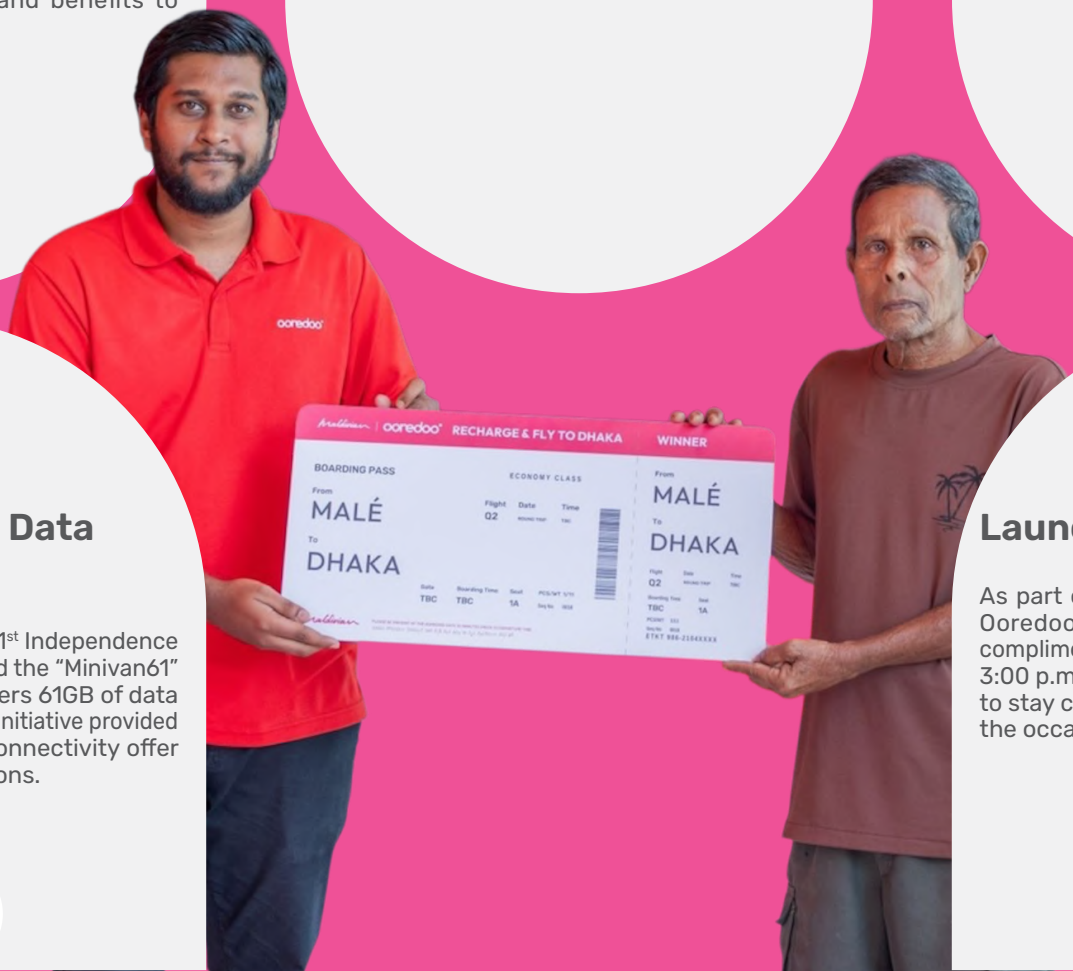
Ooredoo Maldives launched the “Recharge & Fly to Dhaka” promotion in partnership with Maldivian, the national airline of the Maldives, offering Prepaid customers the opportunity to win return air tickets to Dhaka, Bangladesh. Customers who recharged or purchased eligible packs worth MVR 400 or more were eligible to participate in the promotion, providing additional rewards and benefits to Prepaid customers.

Introduced Ooredoo Passport Roaming Add-ons

During the quarter, Ooredoo Maldives introduced six new Ooredoo Passport roaming add-ons for Prepaid and Postpaid customers, simplifying activation and providing greater flexibility and convenience for customers travelling abroad.

Provided Free 21GB Ooredoo Maldives Anniversary Gift

As part of the Company’s 21st anniversary celebrations on 1st August 2026, Ooredoo Maldives gifted 21GB of complimentary data to all mobile customers in appreciation of their continued trust and loyalty. The initiative reinforced the Company's commitment to delivering customer value and enhancing digital engagement.



Introduced Minivan Data Pack

To commemorate the Maldives' 61st Independence Day, Ooredoo Maldives introduced the “Minivan61” add-on, offering mobile customers 61GB of data for MVR 61, valid for 24 hours. The initiative provided customers with an affordable connectivity offer as part of the national celebrations.

Launched “Minivan Hour”

As part of the Independence Day celebrations, Ooredoo Maldives offered Prepaid customers complimentary calls to Ooredoo numbers between 3:00 p.m. and 4:00 p.m., encouraging customers to stay connected with family and friends during the occasion.

SUPERNET AND HOME BROADBAND

Expanded Ooredoo SuperNet Connectivity to the “Fahi Dhiriulhun Corporation” (“FDC”) Flats

Ooredoo Maldives expanded its SuperNet broadband services to the newly developed FDC flats, providing residents with access to fast and reliable home internet connectivity. This initiative supports the growing connectivity needs of households, enabling residents to access digital services for work, education, entertainment and everyday communication.

Introduced Special Data Add-on

As part of the 21st anniversary celebrations, Ooredoo Maldives introduced a special SuperNet add-on, offering customers 21GB of additional data at 21Mbps for MVR 21, valid for seven days, providing enhanced connectivity at an affordable rate.



Offered Free Upgrade Promotion

To celebrate the Company’s 21st anniversary, Ooredoo Maldives offered eligible SuperNet Unlimited customers a complimentary upgrade to the next package for three months, enabling them to enjoy faster broadband speeds while retaining their existing subscription rates.

Introduced ChildSafe AirFibre

Ooredoo Maldives introduced ChildSafe, a parental control service for eligible 5G AirFibre customers, enabling parents to manage internet access, restrict applications and websites, and set screen time limits. The service supports a safer and more controlled digital experience for families.

DIGITAL SERVICES & APPLICATIONS

Continued “Football Foari” Campaign

Ooredoo Maldives continued its “Football Foari” campaign during the quarter, offering customers an interactive gamification experience through the Ooredoo SuperApp, alongside promotional offers and SuperNet broadband upgrades. The campaign strengthened customer engagement around the FIFA World Cup 2026.



Introduced Truecaller Premium Subscriptions

As part of the 21st anniversary celebrations, Ooredoo Maldives introduced Truecaller Premium subscriptions through the Ooredoo SuperApp, providing customers with convenient access to enhanced caller identification and spam protection services. The service enables customers to subscribe seamlessly, with subscription charges billed directly to their Ooredoo account, further enhancing the range of digital services available to customers.

Introduced Anniversary Gamification Experience

As part of the 21st anniversary celebrations in August, Ooredoo Maldives introduced an interactive gamification experience through the Ooredoo SuperApp, allowing customers to unlock special anniversary rewards while enhancing digital engagement.

Launched “Recharge & Win” Promotion

Ooredoo Maldives launched the “Recharge & Win” promotion, offering Prepaid customers the opportunity to win MVR 12,000 weekly and a grand prize of MVR 100,000. Running from 4th September to 31st December 2026, the promotion rewards customers for eligible recharges or pack activations of MVR 300 or more through the Ooredoo App, encouraging greater adoption of digital services.

SonyLIV Subscriptions

Ooredoo Maldives introduced SonyLIV subscription options, enabling customers to conveniently subscribe and enjoy a wide range of movies, television series and live sports, further enhancing access to digital entertainment services.





BRAND BUILDING AND MARKETING INITIATIVES

Announced Third ATV Winner of Ooredoo “Hingaa” Promotion

Ooredoo Maldives announced the third winner of its year-long “Hingaa” promotion, awarding an All-Terrain Vehicle (“ATV”) as part of the campaign. The promotion offers customers the opportunity to win a total of six ATVs throughout 2026, reinforcing the Company's commitment to rewarding customer loyalty and enhancing customer engagement.

Partnered with Mastercard to Launch Malaysia Travel Giveaway

As part of the Company’s 21st anniversary celebrations, Ooredoo Maldives partnered with Mastercard to launch a promotional giveaway, offering customers the opportunity to win return air tickets to Malaysia for two. The promotion, held from 1st August to 30th September 2026, provided eligible Prepaid and Postpaid customers with entries into a lucky draw for qualifying Mastercard transactions of MVR 400 or more made through the Ooredoo SuperApp, encouraging greater adoption of digital payment services.



Opened New Ooredoo Express Shop in Partnership with “Avas”

Ooredoo Maldives expanded its customer service touchpoints with the opening of a new Ooredoo Express Shop in partnership with “Avas” in Malé City. The new outlet provides customers with convenient access to essential Ooredoo products and services, further strengthening the Company's commitment to enhancing customer accessibility and service convenience.

Hosted “Ooredoo Masrace 2026” at K. Maafushi

Ooredoo Maldives hosted “Ooredoo Masrace 2026” at K. Maafushi in partnership with the Ministry of Fisheries, Agriculture and Ocean Resources. The event brought together 16 teams in a competitive fishing tournament, celebrating the Maldives' rich fishing heritage while promoting community engagement and preserving Maldivian traditions.

Hosted Second Edition of Ooredoo Nation Atoll Esports League 2026

Ooredoo Maldives hosted the second edition of the Ooredoo Nation Atoll Esports League 2026, bringing together 48 teams from across the Maldives. The tournament provided a national platform for gaming enthusiasts to showcase their skills and represent their communities, further supporting the development of esports and creating opportunities for youth engagement beyond Malé City.



CORPORATE SOCIAL RESPONSIBILITY



Digital Literacy and Scam Awareness Sessions for Senior Citizens

Ooredoo Maldives continued its efforts to promote digital inclusion by conducting digital literacy and scam awareness sessions for senior citizens at Israhvehinge Naadhee in K. Male' and K. Hulhumale'. The sessions aimed to enhance participants' digital skills, raise awareness of online scams and promote the safe use of digital services, empowering senior citizens to navigate the digital environment with greater confidence.

Tree Planting Initiative at K. Maafushi

Ooredoo Maldives supported an environmental sustainability initiative through a tree planting activity at K. Maafushi. The initiative aimed to promote greener community spaces and environmental awareness, reinforcing the Company's commitment to environmental sustainability and community engagement.

"Grow with Ooredoo" Session and Tree Planting Initiative in Fuvahmulah City

Ooredoo Maldives partnered with Fuvahmulah City Council to conduct a "Grow with Ooredoo" farming session led by the Company's Brand Ambassador, "Zuvaan Dhanduveriyaa", alongside a tree planting initiative. The initiative was supported by the Maldives National Defence Force ("MNDF") Southern Command through the provision of trees, promoting sustainable agricultural practices, environmental conservation and community participation.





SPONSORSHIPS



One of the Company's key priorities is to contribute to the development of communities across the Maldives, supporting social, economic and environmental progress.

During the quarter, Ooredoo Maldives supported various initiatives through sponsorships and partnerships, including the following:

Partnered for Maldives Financial Expo 2026

In partnership with the Maldives Monetary Authority ("MMA"), Ooredoo Maldives supported the Maldives Financial Expo 2026, contributing to efforts to promote financial literacy and inclusion. The partnership reflected the Company's commitment to enhancing financial awareness and supporting greater access to financial services across the Maldives.

Ooredoo Nation PUBG MOBILE National Championship 2026 – Title Sponsor

As Title Sponsor of the Ooredoo Nation PUBG MOBILE National Championship 2026, Ooredoo Maldives supported the development of esports in the country. Organised by the Maldives E-Sporting Association under the direction of Tencent Games, the championship provided a platform for Maldivian gaming talent to showcase their skills and pursue competitive opportunities at national and regional levels.

Maldives Living Expo 2026 – Digital Partner

As Digital Partner of Maldives Living Expo 2026, Ooredoo Maldives supported an event bringing together businesses and consumers across the real estate, construction, finance, technology and sustainable living sectors. The partnership reflected the Company's commitment to supporting digital innovation and connectivity across industries.



TTM Awards & Gala 2026 – Digital Partner

Continuing its partnership with the Travel Trade Maldives ("TTM"), Ooredoo Maldives served as Digital Partner for the TTM Awards & Gala 2026. The event brought together key stakeholders from the Maldivian tourism industry to recognise achievements and celebrate excellence, reinforcing the Company's continued support for the growth and development of the tourism sector.

Construction Industry Forum 2026 – Digital Partner

Ooredoo Maldives served as Digital Partner for the Construction Industry Forum 2026, supporting a platform that brought together industry leaders, businesses and stakeholders to discuss developments and opportunities within the construction sector. The partnership highlighted the Company's commitment to enabling industry growth through technology and digital connectivity.

Maldives Half Marathon 2026 – Digital Partner

Supporting the promotion of healthy and active lifestyles, Ooredoo Maldives partnered with "iRunners Maldives" as Digital Partner for the Maldives Half Marathon 2026. The partnership encouraged community participation and contributed to enhancing the digital experience for participants and spectators.

Supported Villa College Student Achievement Awards 2026

Through medal and industry prize sponsorships, Ooredoo Maldives supported the Villa College Student Achievement Awards 2026, recognising outstanding student achievements and encouraging academic excellence. The sponsorship reflected the Company's commitment to education, youth development and nurturing future talent in the Maldives.

World Travel Awards 2026 – Digital Partner

In partnership with "Visit Maldives", Ooredoo Maldives served as Digital Partner for the World Travel Awards 2026, supporting the Maldives in hosting this internationally recognised celebration of tourism excellence. The partnership demonstrated the Company's continued commitment to promoting the Maldives as a leading global tourism destination.

Safety & Security Conference Maldives 2026 – Digital Partner

As Digital Partner of the Safety & Security Conference Maldives 2026, Ooredoo Maldives supported the Maldives Association of Fire, Safety & Security Industry in facilitating industry discussions on safety, security and emerging technologies. The partnership reflected the Company's commitment to supporting industry collaboration, technological advancement and resilience.



Island-Level Sponsorships

As part of the Company's continued commitment to community engagement and sports development, Ooredoo Maldives supported various sporting events across the country, promoting active lifestyles, encouraging community participation and supporting the development of local sporting talent.

The initiatives supported during the quarter included:

- Kulhudhuffushi 5K Run – Kulhudhuffushi City
- Hura Council Cup 2026 – K. Huraa
- RAAS Championship: Laamu Edition – L. Gan
- Elite Academy Championship – K. Huraa





AWARDS AND RECOGNITIONS

Stevie Awards for Great Employers 2026 – Bronze Award

Ooredoo Maldives was recognised with the Bronze Stevie Award in the Employer of the Year – Telecommunications category at the Stevie Awards for Great Employers 2026. The recognition reflects the Company's continued commitment to fostering an inclusive and empowering workplace that promotes employee engagement, professional development and growth.

Ookla Speedtest Awards

Ooredoo Maldives received six Ookla Speedtest Awards for the first half of 2026, recognising the Company's outstanding mobile network performance and customer experience in the Maldives. The awards included:

- Fastest Mobile Network
- Best Mobile Network
- Best Mobile Gaming Experience
- Best Mobile Video Experience
- Best 5G Video Experience
- Best 5G Network

These recognitions reflect the Company's continued investment in network infrastructure, service quality and 5G technology, reinforcing the Company's commitment to delivering reliable connectivity, faster speeds and enhanced digital experiences for customers across the Maldives.





OUR PEOPLE

At Ooredoo Maldives, our employees remain integral to the Company's continued growth and success. During the quarter, the Company continued to strengthen its commitment to fostering a positive, inclusive and engaging work environment through various initiatives focused on employee wellbeing, recognition, innovation and collaboration. These initiatives aimed to enhance employee engagement, encourage professional and personal development, and promote a culture of teamwork, continuous improvement and shared success.

TRAINING AND DEVELOPMENT

The Company continued to strengthen its focus on learning and development through initiatives aimed at enhancing employee capabilities, professional growth and overall workforce effectiveness. During the quarter, particular emphasis was placed on AI-related training to enhance digital competencies, equip employees with emerging technological skills and strengthen workforce readiness to effectively adopt and leverage new technologies in the workplace.

EMPLOYEE WELLBEING & ENGAGEMENT

The Company continued to prioritise employee wellbeing and engagement through initiatives aimed at enhancing the overall employee experience and fostering a positive work environment. These initiatives promoted greater employee participation, strengthened workplace relationships and contributed to building a motivated, engaged and collaborative workforce.



EMPLOYEE ENGAGEMENT ACTIVITIES

Maldives Half Marathon 2026

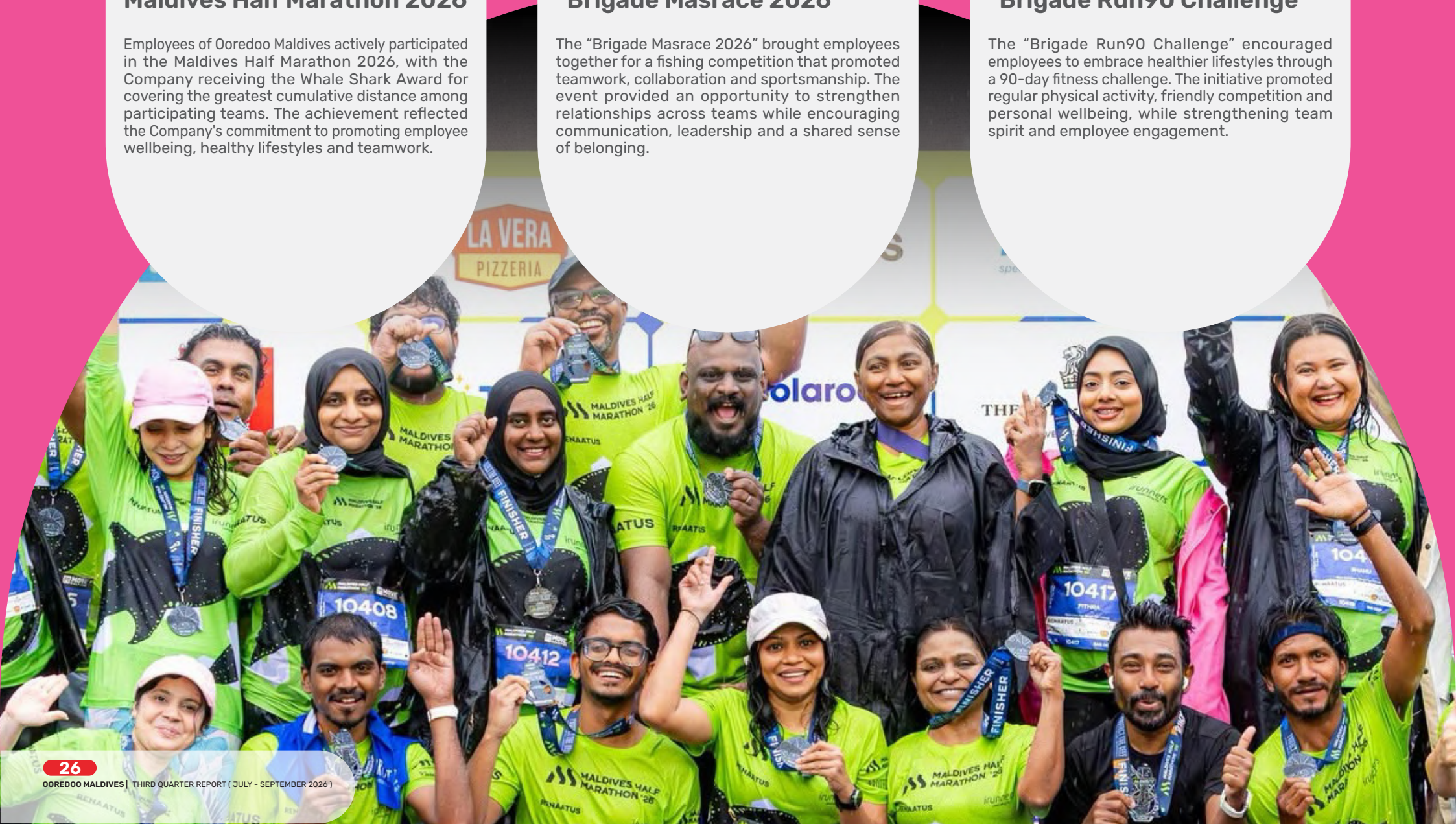
Employees of Ooredoo Maldives actively participated in the Maldives Half Marathon 2026, with the Company receiving the Whale Shark Award for covering the greatest cumulative distance among participating teams. The achievement reflected the Company's commitment to promoting employee wellbeing, healthy lifestyles and teamwork.

“Brigade Masrace 2026”

The “Brigade Masrace 2026” brought employees together for a fishing competition that promoted teamwork, collaboration and sportsmanship. The event provided an opportunity to strengthen relationships across teams while encouraging communication, leadership and a shared sense of belonging.

“Brigade Run90 Challenge”

The “Brigade Run90 Challenge” encouraged employees to embrace healthier lifestyles through a 90-day fitness challenge. The initiative promoted regular physical activity, friendly competition and personal wellbeing, while strengthening team spirit and employee engagement.



“CEO Innovation Award 2026”

The “CEO Innovation Award 2026” encouraged employees to contribute innovative ideas and practical solutions to enhance business performance and operational efficiency. The initiative promoted a culture of innovation, collaboration and continuous improvement across the Company.

“Coffee with CEO” Session

The “Coffee with CEO” session, an ongoing employee engagement initiative, was held during the quarter, providing employees with an open and engaging platform to connect directly with the CEO, share ideas and participate in meaningful discussions. This initiative supports open communication, strengthens employee engagement, and encourages a culture of collaboration across the organisation.

Leadership Connect

Leadership Connect is a monthly gathering that brings together small groups of employees and Management to share ideas and suggestions for improvement. The initiative also provides a platform to celebrate achievements and recognise important milestones.



BOARD ADMINISTRATION & GOVERNANCE



BOARD COMPOSITION

The composition of the Board as at 30th September 2026 was as follows:

Name	Position	Date of Appointment
Mr. Ahmad Abdulaziz A A Al-Naema	Chairman	1st August 2026
Mr. Shadi Qawasmi	Managing Director/ Chief Executive Officer	1st February 2026
Ms. Moza Mohd A Y Darwish	Director	31st December 2021, Re-appointed on 9th March 2025
Mr. Saim Yaksan	Director	1st August 2026
Ms. Dheena Hussain	Director	Initially appointed on 7th December 2004, Re-appointed on 8th August 2016, Re-appointed on 7th March 2024
Mr. Suresh Kalpathi Chidambaram	Executive Director/ Chief Financial Officer	17th September 2019, Re-appointed on 7th March 2024
Mr. Abdulla Ali	Director	4th March 2026
Mr. Khalid Hassan M A Al-Hamadi	Director	1st August 2026

CHANGES TO THE BOARD

Changes to the Board during the quarter were as follows:

Name	Change	Effective Date
Ms. Fatima Sultan Al-Kuwari	Resigned from the Board of Directors and as the Chairperson	31st July 2026
Mr. George Bowring Challenor	Resigned from the Board of Directors	31st July 2026
Mr. Vikram Sinha	Resigned from the Board of Directors	31st July 2026
Mr. Ahmad Abdulaziz A A Al-Naema	Appointed as a Director of the Board of Directors and as the Chairman	1st August 2026
Mr. Saim Yaksan	Appointed as a Director of the Board of Directors	1st August 2026
Mr. Khalid Hassan M A Al-Hamadi	Appointed as a Director of the Board of Directors	1st August 2026

BOARD ACTIVITIES

Board and Committee meetings held during the quarter were as follows:

	Number
Board of Directors	1
Audit & Risk Management Committee	1
Nomination & Remuneration Committee	1

BOARD DECISIONS

Key decisions made by the Board of Directors during the quarter included the following:

- Approved Q2 2026 Audit Reviewed Financial Statements;
- Approved Q2 2026 Enterprise Risk Management Report;
- Approved Accounting for Intangible Assets Policy;
- Approved the appointment of Mr. Ahmad Abdulaziz A A Al-Naema as a Director and Chairman of the Board of Directors of Ooredoo Maldives, effective from 1st August 2026;
- Approved the appointment of Mr. Saim Yaksan as a Director of the Board of Directors of Ooredoo Maldives, effective from 1st August 2026;
- Approved the appointment of Mr. Khalid Hassan M A Al-Hamadi as a Director of the Board of Directors of Ooredoo Maldives, effective from 1st August 2026;
- Approved the appointment of Mr. Saim Yaksan as the Chairman of the Nomination and Remuneration Committee and as a member of the Audit and Risk Management Committee of the Company;
- Approved the appointment of Ms. Moza Mohd A Y Darwish as the Chairperson of the Audit and Risk Management Committee;
- Approved the appointment of Mr. Khalid Hassan M A Al-Hamadi as a member of the Audit and Risk Management Committee and the Nomination and Remuneration Committee of the Company;
- Approved the appointment of Ms. Arushee Mohamed as the Company Secretary of Ooredoo Maldives, effective from 1st August 2026;
- Approved the appointment of Ms. Gulnaz Mahir to the position of Director Commercial Support, effective from 23rd August 2026;
- Approved International Trade and Financial Sanctions Policy;
- Approved Anti-Corruption/ Anti-Competitive Practices Policy;
- Approved Data Privacy Policy;
- Approved Pricing Policy;
- Approved ICOFR Policy; and
- Approved Regulatory Risk Framework Policy.

GOVERNANCE

During this quarter:

1. No penalties were imposed on the Company by any regulator; and
2. The Company did not engage in any material transactions with a Director or an associate, or a substantial shareholder or an associate, other than those conducted in the ordinary course of business.





SHARE INFORMATION



SHAREHOLDING

The Company's Shareholding as at 30th September 2026 was as follows: -

Name of the Shareholder	Number of Shares	% of Shareholding
Wataniya International FZ-LLC	133,755,130 Shares	90.5%
Maldives Pension Administration Office	8,333,330 Shares	5.64%
Other Shareholders	5,711,941 Shares	3.86%
Total Shareholding of the Company	**147,800,401 Shares**	**100%**

SHARE TRADING

	Q3 2026	Q2 2026	Q1 2026
Highest Traded Price	MVR 87.92	MVR 82.29	MVR 93.17
Lowest Traded Price	MVR 70	MVR 68	MVR 62.02
Last Traded Price	MVR 78.89	MVR 75	MVR 75.11
Last Traded Date	30th September 2026	30th June 2026	31st March 2026
Number of Shares Traded	4,530 Shares	13,520 Shares	7,268 Shares
Total Traded Value	MVR 337,891.60	MVR 972,447.38	MVR 526,155.03
Number of Trades	163 Trades	263 Trades	196 Trades
Weighted Average Traded Price	MVR 74.59	MVR 71.93	MVR 72.39
Market Capitalization	MVR 11,659,973,635	MVR 11,085,030,075	MVR 11,101,288,119

FINANCIAL STATEMENTS



BALANCE SHEET (UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT OF FINANCIAL POSITION
AS AT

	30 SEP 2026 Q3 2026 MVR '000	30 JUN 2026 Q2 2026 MVR '000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,725,128	1,766,907
Intangible Assets	101,627	104,973
Long-term prepayments	91,388	93,657
Financial Assets at Amortised Cost	181,213	181,188
Right-of-Use Assets	114,154	122,742
Deferred Tax Assets	17,026	17,143
Total Non-Current Assets	**2,230,535**	**2,286,610**
Current Assets		
Inventories	38,812	18,373
Trade and Other Receivables	489,943	508,258
Financial Assets at Amortised Cost	492,872	492,232
Cash and Cash Equivalents	2,243,109	2,053,083
Total Current Assets	**3,264,736**	**3,071,946**
Total Assets	**5,495,272**	**5,358,556**
EQUITY AND LIABILITIES		
Equity		
Share Capital	1,478,004	1,478,004
Reserve on Translation of Share Capital	144,180	144,180
Accumulated surplus	495,648	314,057
Total Equity Attributable to Equity Holders of the Parent	**2,117,832**	**1,936,241**
Non-Controlling Interest	3,347	3,610
Total Equity	**2,121,179**	**1,939,851**

OOREDOO MALDIVES PLC
STATEMENT OF FINANCIAL POSITION
AS AT

	30 SEP 2026 Q3 2026 MVR '000	30 JUN 2026 Q2 2026 MVR '000
LIABILITIES		
Non-Current Liabilities		
Loans and Borrowings	207,893	245,380
Provisions	26,262	24,610
Amounts Due To Related Parties	148,219	148,219
Lease Liabilities	125,275	127,913
Total Non-Current Liabilities	**507,649**	**546,122**
Current Liabilities		
Loans and Borrowings	196,233	215,260
Lease Liabilities	22,900	24,912
Amounts Due to Related Parties	546,292	521,386
Trade and Other Payables	2,055,165	2,045,045
Current Tax Liabilities	45,854	65,980
Total Current Liabilities	**2,866,444**	**2,872,583**
Total Liabilities	**3,374,093**	**3,418,705**
Total Equity and Liabilities	**5,495,272**	**5,358,556**

Figures in brackets indicate deductions.

INCOME STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR AND QUARTER ENDED

	30 SEP 2026 YTD 2026 MVR'000	30 SEP 2026 Q3 2026 MVR '000	30 JUN 2026 Q2 2026 MVR '000
Mobile Revenue	1,173,203	398,762	380,014
Fixed, Broadband & Enterprise	486,236	177,833	155,741
Others	1,427	478	470
Revenue	**1,660,866**	**577,073**	**536,225**
Other Income	-	-	-
Direct cost of services	(256,327)	(90,985)	(83,851)
Other operating costs	(549,101)	(192,933)	(176,322)
Operating Expenses	**(805,428)**	**(283,918)**	**(260,173)**
Depreciation and Amortization	(216,691)	(75,008)	(70,084)
Results from Operating Activities	**638,747**	**218,147**	**205,968**
Net Finance Expense	(8,830)	(2,604)	(2,307)
Profit Before Tax	**629,917**	**215,543**	**203,661**
Income Tax Expense	(96,162)	(34,213)	(31,003)
Profit for the Period	**533,755**	**181,329**	**172,658**
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the Period	**533,755**	**181,329**	**172,658**
Total Comprehensive Income Attributable to:			
Owners of the Company	534,876	181,592	172,991
Non-Controlling Interest	(1,121)	(263)	(333)
Total Comprehensive Income for the Period	**533,755**	**181,329**	**172,658**
Basic and Diluted Earnings Per Share	**3.62**	**1.23**	**1.17**

CASH FLOW STATEMENT (UNAUDITED)

OOREDOO MALDIVES PLC
CASH FLOW STATEMENT FOR THE QUARTER ENDED

	30 SEP 2026 Q3 2026 MVR '000	30 JUN 2026 Q2 2026 MVR '000
Cash Flows from Operating Activities	258,050	169,005
Cash Flows from Investing Activities	870	3,252
Cash Flows from Financing Activities	(69,234)	(196,183)
Net Increase / (Decrease) in Cash and Cash Equivalents	**189,686**	**(23,925)**
Cash and Cash Equivalents at the Beginning of the Period	**2,053,926**	**2,077,851**
Cash and Cash Equivalents at the End of the Period	**2,243,612**	**2,053,926**

Figures in brackets indicate deductions.



STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

OOREDOO MALDIVES PLC
STATEMENT FOR CHANGES IN EQUITY
FOR THE QUARTER ENDED

	Attributable to the owners of the company					
	Share capital	**Reserve on translation of share capital**	**Accumulated surplus**	**Total**	**Non- controlling interest**	**Total equity**
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1st April 2026	1,478,004	144,180	141,064	1,763,248	3,943	1,767,191
Comprehensive income for the period						
Profit for the period	-	-	172,991	172,991	(333)	172,658
Total comprehensive income for the period	-	-	**172,991**	**172,991**	**(333)**	**172,658**
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th June 2026	**1,478,004**	**144,180**	**314,057**	**1,936,241**	**3,610**	**1,939,851**

	Attributable to the owners of the company					
	Share capital	**Reserve on translation of share capital**	**Accumulated surplus**	**Total**	**Non- controlling interest**	**Total equity**
	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000	MVR '000
As at 1st July 2026	1,478,004	144,180	314,057	1,936,241	3,610	1,939,851
Comprehensive income for the period						
Profit for the period	-	-	181,592	181,592	(263)	181,329
Total comprehensive income for the period	-	-	**181,592**	**181,592**	**(263)**	**181,329**
Transactions with the owners of the group						
Dividend declared	-	-	-	-	-	-
Total transactions with the owners of the group	-	-	-	-	-	-
As at 30th September 2026	**1,478,004**	**144,180**	**495,648**	**2,117,832**	**3,347**	**2,121,179**

Ms. Moza Mohd A Y Darwish
Chairperson, Audit & Risk Management Committee

Mr. Shadi Qawasmi
Managing Director & Chief Executive Officer

Mr. Suresh Kalpathi Chidambaram
Executive Director & Chief Financial Officer

LEGAL AND REGULATORY COMPLIANCE



REPORTING COMPLIANCE

This report has been prepared in compliance with the Minimum Criteria for Periodic Reporting for Listed Companies ("MCPR") issued by the Capital Market Development Authority ("CMDA").

CORPORATE GOVERNANCE

Ooredoo Maldives is in material compliance with all the regulatory requirements of the CMDA. In addition, the Company is committed to achieve and promote high standards of accountability and corporate conduct. In this regard, the Company follows international best practices and has established corporate governance practices internally to enhance corporate performance.


ooredoo