


## Frequently Asked Questions

<p data-bbox="376 331 553 359" style="text-align: center;"><b>What is an ISA?</b></p> <p data-bbox="136 415 787 562">An Income Share Agreement (or "ISA") is an agreement between our School and a prospective student, where we agree to cover the cost of your tuition, in exchange for your promise to pay us back, after you graduate, by sharing a set percentage of your earned income, but only if you find a job paying at least A pre-determined salary per year.</p> <p data-bbox="136 625 787 730">An ISA is not a loan, and does not create any debt. Instead, it offers a much more flexible and safer way to finance your continued education when compared to private educational loans.</p> <p data-bbox="136 793 787 940">Because the amount paid back is calculated as a percentage of your future earned income, payments will automatically adjust to your ability to pay, and should always remain manageable. And, since payments are measured against your actual earnings, with an ISA, it is ok if the amount you ultimately pay back is <i>less than</i> the actual cost of tuition.</p>	<p data-bbox="927 331 1382 359" style="text-align: center;"><b>How Do ISAs differ from traditional loans?</b></p> <p data-bbox="829 415 1481 688">With traditional private loans, the borrower must pay back the principal amount <i>plus</i> accrued interest, irrespective of future income or employment circumstances. This means under a traditional loan, if you lose your job, you still need to repay your loan. In fact, with loans, failure to pay back accrued interest can lead to something called 'negative amortization', which means the principal loan amount is actually growing, leaving the borrower worse off in the event of temporary deferment, and owing much more than the amount originally borrowed.</p> <p data-bbox="829 751 1481 940">With an ISA, there is absolutely no risk of negative amortization. An ISA carries no interest, and has no principal balance that must be repaid. Instead, the ISA-recipient agrees to pay-back a fix percentage of his/her future income in exchange for deferred tuition. With an ISA, the student is able to attend our program risk-free, and only pay for our course if the education leads to a successful career after course completion.</p>
<p data-bbox="342 1029 591 1056" style="text-align: center;"><b>Do I need a Cosigner?</b></p> <p data-bbox="136 1108 787 1213">No! Our investment is in you. We believe that your access to continued education and a better career should not be based on whether you have an available co-signer. If you qualify for an ISA, then no co-signer is required.</p>	<p data-bbox="906 1029 1406 1056" style="text-align: center;"><b>Do you provide automatic payment discounts?</b></p> <p data-bbox="829 1108 1468 1171">Yes! Students that enroll in AutoPay may receive a 1.00% discount off their income share percentage.</p>
<p data-bbox="220 1266 711 1293" style="text-align: center;"><b>What makes an ISA safer than private loans?</b></p> <p data-bbox="136 1346 768 1409">Traditional private loans contain a principal balance <i>plus</i> interest, both of which must be repaid irrespective of your life circumstances.</p> <p data-bbox="136 1472 787 1619">By contrast, an ISA represents <i>our investment in your future success</i>. We assume the risk that the amount you pay us back may ultimately be less than the amount of your tuition. Moreover, with an ISA, your payments to us will automatically halt during periods of unemployment, under-employment, or if you are unable to work due to serious illness.</p> <p data-bbox="136 1682 787 1787"><b>With an ISA, it is like having built-in insurance protection for the cost of your continued education.</b> These built in protections come standard, and are a key feature which makes an ISA safer than private loans or credit card debt.</p> <p data-bbox="136 1808 787 1913">With an ISA, it is like having built-in insurance protection for the cost of your continued education. These built in protections come standard, and are a key feature which makes an ISA safer than private loans or credit card debt.</p>	<p data-bbox="867 1266 1442 1293" style="text-align: center;"><b>What makes an ISA more flexible than private loans?</b></p> <p data-bbox="829 1346 1474 1451">Private student loans (debt) creates substantial risks to students if they cannot afford their payments after graduation, whereas ISA payments are specifically designed to adjust with your post-graduate level of income.</p> <p data-bbox="829 1472 1481 1703">Our ISA contains a Minimum Income Threshold (i.e., the "Floor") and a maximum Payment Cap (i.e., the "Ceiling"), to protect you in both low income and high-income circumstances. With an ISA, your payments are measured as a percentage of your earnings, with the added protection of a Floor and Cap. Your payments 'freeze' when you are earning less than your floor, and if you are gainfully employed, you will never pay us more than the Ceiling.</p> <p data-bbox="829 1724 1474 1871">With the flexibility of payments that adjust to your income, and the protection of not paying when earning less than the Floor, and having payments capped at the Ceiling, an ISA is like having an insurance policy for your education. These protections come standard, and are the key features which makes an ISA more flexible than loans.</p>

<p style="text-align: center;"><b>Am I eligible for an ISA?</b></p>	<p style="text-align: center;"><b>How are my payments calculated?</b></p>
<p>To be eligible for an ISA, you must be a U.S. citizen or permanent resident, over 18 years of age. While your credit score is not an absolute priority, we do run a 'soft' credit check, and certain qualifying factors may overlap with items also included in your credit score, such as: whether you have any recent garnishments, lien attachments, judgments or tax liens, bankruptcy, or other unsatisfied suits, which could reflect negatively against your application to our Program, irrespective of your credit score.</p>	<p>After completing our Program, your monthly payment will be based on your specified income share percentage multiplied by your gross-income for the contract term.</p> <p>Since your monthly payments are indexed to your earnings, if you become unemployed, face unexpected salary shocks or other work-related financial hardships, your monthly payments will be commensurately lowered, or waived entirely. We call this automatic deferment, but you can call it piece of mind.</p>
<p style="text-align: center;"><b>When do I begin repaying my ISA?</b></p>	<p style="text-align: center;"><b>When will my payment obligations end?</b></p>
<p>Your payments will <i>not</i> begin until:</p> <ul style="list-style-type: none"> <li>You have completed (or withdrawn from) the UX/UI or Full Stack Web Development; and</li> <li>You are earning more than \$3,333 per month (representing an annual gross income of \$40000.</li> </ul> <p>Your first Monthly Payment will be due on the first business day of the calendar month <i>after</i> items (1) and (2) above have occurred.</p>	<p>There are 3 ways to satisfy your ISA Payment obligations.</p> <ul style="list-style-type: none"> <li>you make 48 monthly payments;</li> <li>your aggregate payments reach \$30000 [or \$15000 within 1 year of your ISA; or</li> <li>after 120 months go by after your first payment, (irrespective of how many payments you've made).</li> </ul> <p>Since your payments are automatically waived whenever you're earning less than \$3,333, we have 120 months (the "Payment Window") to collect your 48 Required Payments. At the end of the Payment Window, your ISA Contract will terminate, even if you made less than all Required Payments, and also even if you paid back less than the Tuition price.</p>
<p style="text-align: center;"><b>Will the amount I am responsible to pay grow in the event of deferment?</b></p>	
<p>No. One of the ways that an ISA differs from a traditional loan is that there is <b>no</b> interest accrual, and <b>no</b> principal balance that must be repaid.</p> <p>During periods of involuntary unemployment, your account will be placed in automatic deferment, meaning your monthly payments will be waived. Because you only need to make payments when earning above the Floor, at the end of the Payment Window, your ISA contract will terminate even if you made less than all your Required Payments, and also even if you paid back less than the full Tuition amount.</p>	

### Can I pay-off my ISA early?

Yes! With an ISA, you have the flexibility to keep the contract for the full term and benefit from the built-in insurance-like protections against unemployment, or you can choose to terminate early (and take advantage of our early payment incentives). The choice is entirely yours.

If you achieve early career success you may choose to terminate your contract early by paying the incremental payment cap in effect for the period in which you desire to terminate.

All previously made monthly payments will be counted towards your early termination payment. You may terminate your ISA early at any time, at the applicable incremental Payment Cap listed below: (less any payments already made) (plus any outstanding fees owed)

Contract Term (months)	Incremental Payment Cap
1 - 12	\$15000
13 - 24	\$20000
25 - 36	\$25000
37 +	\$29000

