



MySQUAR Limited

December 16 2016

MySQUAR says it achieved objectives for 2016

MySQUAR Ltd (LON:MYSQ) today confirmed it had achieved its objectives for the 2016 financial year, transitioning into a revenue generating entity.

"The group is now in an excellent position to build its revenues as it targets future profitability," MySQUAR said in a statement.

"MySQUAR now has a large, growing user base on which various products have been generating, or are about to generate, revenue, and an appropriate team that can support and deliver the opportunities these businesses create."

Revenue for the twelve months ended June 30 was reported at US\$795,191, and the group says it had 2.9mln registered users at the end of the period.

Expenses amounted to US\$3.24mln for the year, and the loss for the year was US\$2.4mln.

Since the end of the financial year MySQUAR has brought in new capital - via separate placings of equity and convertible debt - and it has made operational progress with the launch of new games and apps.

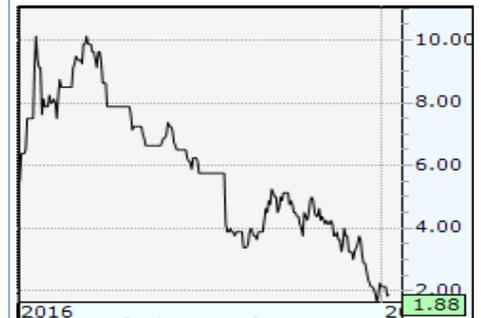
In terms of its outlook the Myanmar based social media and app firm says it is focussing on the further monetisation of its platform.

"Overall, the key objective for all MySQUAR employees will be to work hard to achieve financial break-even as soon as possible," it added.

Price: 1.88p

Market Cap: 4

1 Year Share Price Graph



Share Information

Code: MYSQ

Listing: AIM

52 week High Low
0.1038p 0.0163p

Sector: Software & Computer Services

Website: investors.mysquar.com

Company Synopsis:

MySQUAR is the first local language, social and entertainment company created with the intention of enriching the lives of the Myanmar people, through deep, accessible and rich online experiences.

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