



# ICICI LOMBARD GENERAL INSURANCE LTD Q4FY21 Results

## ICICI Lombard General Insurance Q4FY21 Highlights

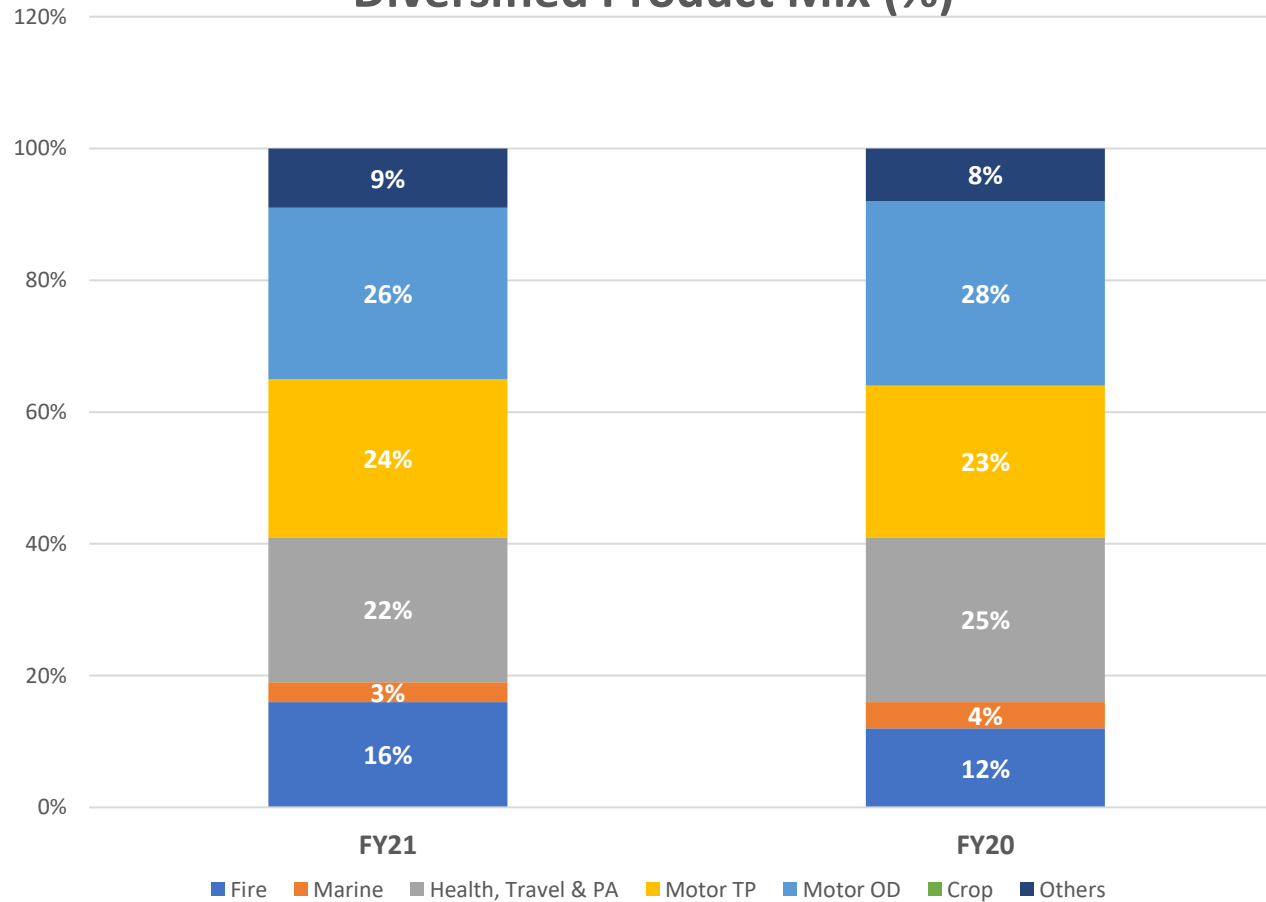
Particulars (In Rs. Crore)	Q4FY21	Q3FY21	Q4FY20	QoQ (%)	YoY (%)
Gross Premium Written	3,559.9	4,111.7	3,231.6	-13.4	10.2
Net Premium Written	2,764.8	3,208.9	2,431.5	-13.8	13.7
Net Premium Earned	2,616.2	2,611.4	2,345.5	0.2	11.5
Total Income (Including investment income)	3,489.4	3,058.9	2,850.8	14.1	22.4
Total Expense	2,707.5	2,746.8	2,375	-1.4	14
Underwriting Profit (Net Premium Earned – Total Expense)	-91.3	-135.4	-29.4		
Operating Profit (Including provisions) (Total Income – Total Expenses)	781.9	312.1	475.8	150.5	10.2
Profit After Tax (PAT)	345.7	313.5	281.9	10.3	22.6

## ICICI Lombard General Insurance FY21 Highlights

Particulars (In Rs. Crore)	FY21	FY20	YoY (%)
Gross Premium Written	14,320	13,592	5.4
Net Premium Written	10,685	9,640.7	10.8
Net Premium Earned	10,014	9,403.5	6.5
Total Income (Including investment income)	12,161.4	11,052.8	10
Total Expense	10,205.9	9,508.7	7.3
Underwriting Profit (Net Premium Earned – Total Expense)	-191.9	-105.2	-
Operating Profit (Including provisions) (Total Income – Total Expenses)	1,955.4	1,544.1	26.6
Profit After Tax (PAT)	1,473.1	1,193.8	23.4

# ICICI Lombard General Insurance Product Mix (%)

## Diversified Product Mix (%)



## Motor Gross Direct Premium Income Mix (%)

Type	FY20	FY21
Private Car	56.7%	56.3%
2-wheeler	28.5%	27.3%
Commercial vehicle	14.8%	16.4%

## Health, Travel & PA Gross Direct Premium Income Mix (%)

Type	FY20	FY21
Individual	23.6%	26.7%
Group – Others	38.8%	23.3%
Group Employer - Employee	37.5%	50%
Mass	0.1%	0%

## ICICI Lombard General Insurance Key Financial Parameters

Particulars	Q4FY21	Q3FY21	Q4FY20
Combined Ratio (%)	101.8	100.5	100.1
Return on Average Equity (%)	18.8	22.4	18.8
Solvency Ratio (x)	2.9	2.8	2.2

Particulars	FY21	FY20
Loss Ratio (%)	23.5	20.4
Combined Ratio (%)	99.8	100.4
Return on Average Equity (%)	21.7	20.8
Solvency Ratio (x)	2.9	2.2
Debt to Equity (x)	0.07	0.08
Interest Coverage Ratio (x)	49.9	43.4

## ICICI Lombard General Insurance Valuation

ICICI Lombard General Insurance	P/E (x)
Current PE	43.2
1 year Median PE	47
3 Year Median PE	46.1
5 year Median PE	47.4