

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation Maine Resource Development Corp		A Employer identification number 01-0358145
Number and street (or P O box number if mail is not delivered to street address) 18 Lincoln Street	Room/suite	B Telephone number (see instructions) (207) 774-2552
City or town, state or province, country, and ZIP or foreign postal code Portland, ME 04103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 207,600	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	51,414			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	661,204	0	661,204		
12 Total. Add lines 1 through 11	712,618	0	661,204		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,060	0	60,060	0
	14 Other employee salaries and wages	400,039	0	400,039	0
	15 Pension plans, employee benefits	80,935	0	80,935	0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	25,907	0	25,907	0
	c Other professional fees (attach schedule)				
	17 Interest	9,164	0	9,164	0
	18 Taxes (attach schedule) (see instructions)	40,255	0	40,255	0
	19 Depreciation (attach schedule) and depletion	11,244	0	11,244	
	20 Occupancy	32,056	0	32,056	0
	21 Travel, conferences, and meetings	14,278	0	14,278	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	60,841	0	-12,734	73,575
	24 Total operating and administrative expenses. Add lines 13 through 23	734,779	0	661,204	73,575
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	734,779	0	661,204	73,575	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-22,161				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,401	21,545	21,545
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>130,837</u>			
	Less allowance for doubtful accounts ▶ _____	132,273	130,837	130,837
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	12,091	11,452	11,452
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>507,650</u>				
Less accumulated depreciation (attach schedule) ▶ <u>463,884</u>	54,241	43,766	43,766	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	221,006	207,600	207,600	
Liabilities	17 Accounts payable and accrued expenses	53,830	108,379	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	273,712	227,918	
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	327,542	336,297	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	-106,536	-128,697	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	-106,536	-128,697		
31 Total liabilities and net assets/fund balances (see instructions) .	221,006	207,600		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-106,536
2 Enter amount from Part I, line 27a	2	-22,161
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	-128,697
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	-128,697

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	111,825	26,451	4 227628
2015	55,581	0	0 000000
2014	64,355		
2013	101,863		
2012			

2 Total of line 1, column (d)	2	4 227628
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 056907
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	10,489
5 Multiply line 4 by line 3	5	11,086
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	11,086
8 Enter qualifying distributions from Part XII, line 4	8	73,575

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Includes sub-tables for 2017 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of Jerry Keene.

Located at 18 Lincoln Street Portland ME ZIP+4 04103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements for 2017.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM MCCULLOUGH 18 Lincoln Street Portland, ME 04103	PRESIDENT 2 00	0	0	0
DAVID WAGNER 18 Lincoln Street Portland, ME 04103	DIRECTOR 2 00	0	0	0
JERRY B KEENE 18 Lincoln Street Portland, ME 04103	EXECUTIVE DIRECTOR 40 00	60,060	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Six bed residential care facility (PNMI Appendix F) Primarily supported by Maine DHHS	481,249
2 Independent living program assists mentally retarded persons in their pursuit of an optimal level of adjustment to community living, primarily funded by Maine DHHS	253,528
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	10,649
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,649
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,489
6	Minimum investment return. Enter 5% of line 5.	6	524

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	524
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	524
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	524
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	524

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	73,575
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	73,575
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	73,575

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				524
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	136,669			
b From 2013.	101,863			
c From 2014.	64,355			
d From 2015.	55,581			
e From 2016.	110,502			
f Total of lines 3a through e.	468,970			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>73,575</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				524
e Remaining amount distributed out of corpus	73,051			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	542,021			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	136,669			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	405,352			
10 Analysis of line 9				
a Excess from 2013.	101,863			
b Excess from 2014.	64,355			
c Excess from 2015.	55,581			
d Excess from 2016.	110,502			
e Excess from 2017.	73,051			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

Table with 3 columns: Question, Yes, No. Rows include questions about transfers of cash, other assets, and other transactions.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature area and Preparer information section. Includes fields for Preparer's name, Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, and Firm's EIN.

TY 2017 Accounting Fees Schedule**Name:** Maine Resource Development Corp**EIN:** 01-0358145**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DATA PROCESSING FEES	9,592	0	9,592	0
Legal and accounting	16,315	0	16,315	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Maine Resource Development Corp

EIN: 01-0358145

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRINTER	2011-06-16	392	392	SL	5 000000000000	0	0	0	
ELECTRIC RANGE	2000-01-26	620	620	SL	7 000000000000	0	0	0	
DISHWASHER	2001-03-29	490	490	SL	7 000000000000	0	0	0	
SUMP PUMP	2010-06-01	995	995	SL	5 000000000000	0	0	0	
FREEZER	1986-06-30	549	549	SL	8 000000000000	0	0	0	
DISHWASHER	1986-07-10	410	410	SL	5 000000000000	0	0	0	
TYPEWRITER	1987-07-12	135	135	SL	5 000000000000	0	0	0	
BX VACUUM CLEANER	1988-02-22	150	150	SL	2 000000000000	0	0	0	
TV, VIDEO & HEADPHONES	1999-10-25	620	620	SL	7 000000000000	0	0	0	
Dryer	1992-07-01	394	394	SL	7 000000000000	0	0	0	
WHEELCHAIR ACCESS RAMP	1994-12-09	3,860	3,860	SL	10 000000000000	0	0	0	
REFRIGERATOR/FREEZER	2003-07-02	1,290	1,290	SL	7 000000000000	0	0	0	
KITCHEN FLOOR	2003-03-14	1,350	1,350	SL	5 000000000000	0	0	0	
FLOORING	2003-04-15	1,386	1,386	SL	5 000000000000	0	0	0	
FLOORING	2003-04-28	2,426	2,426	SL	5 000000000000	0	0	0	
FLOORING	2003-06-12	1,226	1,226	SL	5 000000000000	0	0	0	
VARIOUS	1980-01-10	54	54	SL	5 000000000000	0	0	0	
VACUUM CLEANER	1983-09-01	160	160	SL	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1984-01-01	10,035	10,035	SL	25 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1985-01-01	302	302	SL	25 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4 CHAIRS	1986-03-01	40	40	SL	3 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1986-05-01	945	945	SL	15 000000000000	0	0	0	
SHOWER DOORS	1986-06-01	220	220	SL	10 000000000000	0	0	0	
MAINT CONTRACT - FREEZER	1986-09-30	159	159	SL	7 000000000000	0	0	0	
BUZZER	1986-12-24	121	121	SL	5 000000000000	0	0	0	
ADDING MACHINE	1988-03-28	63	63	SL	5 000000000000	0	0	0	
LIGHT FIXTURES	1988-04-04	182	182	SL	10 000000000000	0	0	0	
CONSTRUCTION PROJECT	1988-11-01	111,544	106,586	SL	30 000000000000	3,718	0	3,718	
ELECTRIC HOT WATER HEATER	1990-09-26	307	307	SL	5 000000000000	0	0	0	
REPLACEMENT OF AIR COMPRESSOR	1991-04-22	989	989	SL	5 000000000000	0	0	0	
ELECTRIC RANGE	1991-07-10	800	800	SL	10 000000000000	0	0	0	
3 Beds	1992-07-01	201	201	SL	7 000000000000	0	0	0	
Treadmill	1993-03-31	76	76	SL	7 000000000000	0	0	0	
3 story ladder	1993-06-23	345	345	SL	7 000000000000	0	0	0	
FUTON FURNITURE	1993-11-10	109	109	SL	7 000000000000	0	0	0	
MICROWAVE OVEN	1994-03-21	110	110	SL	7 000000000000	0	0	0	
FLOORING	2003-07-18	1,870	1,870	SL	5 000000000000	0	0	0	
AIR CONDITIONER	1994-06-16	245	245	SL	7 000000000000	0	0	0	
REPLACE MAIN BOARD	2008-04-01	335	335	SL	7 000000000000	0	0	0	
COMPUTER PACKAGE	2004-05-10	1,576	1,576	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ROOF GUTTER REPAIR & DOOR	2004-06-14	925	925	SL	5 000000000000	0	0	0	
ELECTRICAL WORK	2006-08-18	875	875	SL	5 000000000000	0	0	0	
ROOF REPAIR	2006-06-26	9,995	9,995	SL	5 000000000000	0	0	0	
PAINTING	2007-02-26	8,000	8,000	SL	5 000000000000	0	0	0	
CABINET DOOR & TRIM	2006-09-27	1,134	1,134	SL	5 000000000000	0	0	0	
CABINET WORK, NEW BATHROOM	2006-08-21	800	800	SL	5 000000000000	0	0	0	
ELECTRICAL WORK	1999-07-02	748	748	SL	5 000000000000	0	0	0	
BUILDING LAUNDRY ROOM	2007-02-17	12,600	12,600	SL	5 000000000000	0	0	0	
RENOVATIONS	2007-02-26	13,000	13,000	SL	5 000000000000	0	0	0	
4 BEDSTANDS & 1 BUREAU	1999-07-14	855	855	SL	7 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1985-01-01	5,942	5,942	SL	10 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1978-10-31	24,168	24,168	SL	25 000000000000	0	0	0	
BED FRAME & 2 MATTRESSES	1999-11-30	315	315	SL	7 000000000000	0	0	0	
CARPET MACHINE & VACUUM CLEANER	2001-06-18	408	408	SL	7 000000000000	0	0	0	
WASHING MACHINE	2001-07-31	440	440	SL	7 000000000000	0	0	0	
HIDE-AWAY BED	1983-06-01	499	499	SL	8 000000000000	0	0	0	
MOTION SENSORS, WALL, RAILING	2009-11-23	1,242	1,242	SL	5 000000000000	0	0	0	
BED - BEDDING	1989-11-08	200	200	SL	5 000000000000	0	0	0	
3 Beds	1993-05-28	210	210	SL	7 000000000000	0	0	0	
DOOR HOLDERS/CLOSERS-MAGNETIC	1994-06-10	800	800	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELECTRICAL UPGRADE	1996-11-21	299	299	SL	10 000000000000	0	0	0	
FLOOR COVERINGS	1998-12-07	4,965	4,965	SL	5 000000000000	0	0	0	
FREEZER	2001-08-10	385	385	SL	7 000000000000	0	0	0	
BUILDING IMPROVEMENT	1980-03-04	88	88	SL	25 000000000000	0	0	0	
LAWN MOWER	1985-05-01	115	115	SL	5 000000000000	0	0	0	
ALL BRAND VACUUM CLEANER	1987-06-30	210	210	SL	5 000000000000	0	0	0	
MICROWAVE OVEN	1991-03-22	155	155	SL	5 000000000000	0	0	0	
ALL BRAND VACUUM	1994-05-20	300	300	SL	7 000000000000	0	0	0	
HARDWOOD FLOORING	2007-03-16	10,000	10,000	SL	5 000000000000	0	0	0	
INSTALL 10 NEW LIGHT FIXTURES	2007-04-04	1,000	1,000	SL	5 000000000000	0	0	0	
DECK MATERIALS	2007-04-13	5,000	5,000	SL	5 000000000000	0	0	0	
LAND	1978-08-31	8,500		L		0	0	0	
STOVE HOOD	2004-12-13	458	458	SL	7 000000000000	0	0	0	
5 DINING ROOM CHAIRS	1999-09-08	806	806	SL	7 000000000000	0	0	0	
RENOVATIONS	2007-06-01	3,000	3,000	SL	5 000000000000	0	0	0	
FINAL PAYMENT FOR 1ST FLOOR RENOVATIONS	2007-03-30	4,000	4,000	SL	5 000000000000	0	0	0	
DECK & RAILINGS	2007-06-11	3,000	3,000	SL	5 000000000000	0	0	0	
PRINTER/FAX/SCANNER	2008-01-15	352	352	SL	5 000000000000	0	0	0	
MAYTAG	2007-06-27	530	530	SL	7 000000000000	0	0	0	
OFFICE FUTON	2007-04-09	478	478	SL	7 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FIRE PANEL & WIRING	2007-01-08	1,307	1,307	SL	5 000000000000	0	0	0	
PLUMBING & FLOORING FOR DRYERS	2008-02-26	597	597	SL	5 000000000000	0	0	0	
Dnveaway	2012-06-30	3,200	2,000	SL	8 000000000000	400	0	400	
STAIRLIFT	2011-10-12	3,643	3,643	SL	5 000000000000	0	0	0	
FREEZER	2011-07-25	815	815	SL	5 000000000000	0	0	0	
FAX/SCANNER	2008-04-01	332	332	SL	5 000000000000	0	0	0	
NOTEBOOK COMPUTER	2008-10-22	1,070	1,070	SL	5 000000000000	0	0	0	
TWO SOFAS & CHAIR	2008-11-01	947	947	SL	7 000000000000	0	0	0	
2 TWIN BEDS & FRAMES	2008-12-15	800	800	SL	7 000000000000	0	0	0	
STOVE	2008-04-01	530	530	SL	7 000000000000	0	0	0	
FIRE SUPPRESSION SYSTEM	2008-06-27	1,970	1,970	SL	7 000000000000	0	0	0	
VELOCITY STABILIZER	1982-04-01	313	313	SL	25 000000000000	0	0	0	
KITCHEN TABLE	2009-05-04	506	506	SL	7 000000000000	0	0	0	
NEW FLOORING IN CLIENT BEDROOM	2009-03-03	1,139	1,139	SL	5 000000000000	0	0	0	
FLOOR TRIM/METAL FIRE STRIP FOR CHIMNEY	2009-03-25	435	435	SL	5 000000000000	0	0	0	
VACUUM CLEANER	1985-11-01	120	120	SL	5 000000000000	0	0	0	
PICNIC TABLE	1989-05-17	75	75	SL	5 000000000000	0	0	0	
2010 Chrysler Town & Country	2010-01-01	30,313	30,313	SL	4 000000000000	0	0	0	
ELECTRICAL WORK	2009-12-16	5,822	5,822	SL	5 000000000000	0	0	0	
DRYER	2002-02-07	420	420	SL	7 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REDO GROUT IN FF BATHROOM	2010-02-08	631	631	SL	5 000000000000	0	0	0	
VARIOUS	1987-06-30	347	347	SL	5 000000000000	0	0	0	
BUILDING IMPROVEMENTS	2006-05-31	13,368	13,368	SL	5 000000000000	0	0	0	
DISHWASHER	1983-06-01	789	789	SL	8 000000000000	0	0	0	
KITCHEN TABLE & CHAIRS	2004-04-15	550	550	SL	7 000000000000	0	0	0	
Steps	2012-06-30	2,200	734	SL	15 000000000000	147	0	147	
VARIOUS	1987-06-30	205	205	SL	5 000000000000	0	0	0	
BUILDING	1978-08-31	45,000	45,000	SL	25 000000000000	0	0	0	
VARIOUS	1979-01-31	4,996	4,996	SL	8 000000000000	0	0	0	
BUILDING IMPROVEMENT	1981-11-01	188	188	SL	25 000000000000	0	0	0	
BUILDING IMPROVEMENTS	1983-02-01	2,000	2,000	SL	25 000000000000	0	0	0	
WORD PROCESSOR	1988-06-30	825	825	SL	5 000000000000	0	0	0	
SOA MERCHANDISE	1990-04-05	399	399	SL	5 000000000000	0	0	0	
CAMCORDER VCR & TV	1990-06-27	1,376	1,376	SL	5 000000000000	0	0	0	
COMPUTER HARDWARE SOFTWARE PRINTER	1991-04-12	2,503	2,503	SL	5 000000000000	0	0	0	
APPLE COMPUTER HDE APE MAC CLASSIC II 40/4 68	1992-05-07	1,230	1,230	SL	5 000000000000	0	0	0	
AIR CONDITIONER - 8000 PANASONIC	1992-06-29	400	400	SL	5 000000000000	0	0	0	
COUCH	1992-06-30	339	339	SL	5 000000000000	0	0	0	
PC6RE Copier	1993-04-15	1,124	1,124	SL	5 000000000000	0	0	0	
3 - Three drawer files	1993-05-04	302	302	SL	7 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Software - WordPerfect	1993-06-11	375	375	SL	5 000000000000	0	0	0	
Conference table	1993-06-16	280	280	SL	7 000000000000	0	0	0	
Chair	1993-06-22	159	159	SL	7 000000000000	0	0	0	
Apple laser printer	1993-06-28	741	741	SL	5 000000000000	0	0	0	
Air conditioner - Quasar	1993-06-28	272	272	SL	7 000000000000	0	0	0	
Computer	1995-06-21	2,500	2,500	SL	5 000000000000	0	0	0	
Computer software	1995-06-26	356	356	SL	5 000000000000	0	0	0	
REFRIGERATOR	1996-01-22	375	375	SL	7 000000000000	0	0	0	
DESK	1998-08-01	180	180	SL	7 000000000000	0	0	0	
Canon PC775 copier	1998-08-01	650	650	SL	5 000000000000	0	0	0	
Computer/Printer	2001-04-05	2,128	2,128	SL	5 000000000000	0	0	0	
Dell Computer	2002-06-30	1,586	1,586	SL	5 000000000000	0	0	0	
Refrigerator	2002-06-30	175	175	SL	7 000000000000	0	0	0	
Computer equipment	2002-07-01	210	210	SL	5 000000000000	0	0	0	
Computer/printer	2006-06-30	3,078	3,078	SL	5 000000000000	0	0	0	
Computer	2007-06-30	823	823	SL	5 000000000000	0	0	0	
Software	2007-06-28	254	254	SL	5 000000000000	0	0	0	
Laptop & printer	2008-06-26	730	730	SL	5 000000000000	0	0	0	
Laptop & printer	2008-06-26	580	580	SL	5 000000000000	0	0	0	
Copier	2008-06-28	600	600	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Laptop	2010-06-30	2,295	2,295	SL	5 000000000000	0	0	0	
DISHWASHER	2010-08-13	671	663	SL	7 000000000000	8	0	8	
NEW PC, A/V, WARRANTY	2011-12-07	695	695	SL	5 000000000000	0	0	0	
Convert Garage	2012-06-30	31,600	10,534	SL	15 000000000000	2,107	0	2,107	
LAND IMPROVEMENTS	2006-06-12	440	440	SL	5 000000000000	0	0	0	
ELECTRIC HEATERS	1995-11-27	348	348	SL	7 000000000000	0	0	0	
VACUUM CLEANER	1995-12-22	236	236	SL	7 000000000000	0	0	0	
BATHROOM REMODELING	1999-02-18	2,048	2,048	SL	5 000000000000	0	0	0	
ELECTRICAL WORK	1999-02-18	989	989	SL	5 000000000000	0	0	0	
PAINTING	2007-04-04	4,400	4,400	SL	5 000000000000	0	0	0	
PAINTING	2007-05-17	5,000	5,000	SL	5 000000000000	0	0	0	
NEW COMPUTER	2009-01-21	890	890	SL	5 000000000000	0	0	0	
Ramp	2012-06-30	1,600	534	SL	15 000000000000	107	0	107	
Laptop	2011-12-31	399	399	SL	5 000000000000	0	0	0	
CARPENTRY	1999-03-05	998	998	SL	5 000000000000	0	0	0	
REFINISH FLOOR	1999-04-28	525	525	SL	5 000000000000	0	0	0	
Computer	2013-06-17	839	672	SL	5 000000000000	167	0	167	
Freezer	2014-11-24	2,861	1,478	SL	5 000000000000	572	0	572	
REWIRING AMPLIFIER BOX	2006-08-01	2,376	2,376	SL	5 000000000000	0	0	0	
CARPENTRY	2006-08-09	2,344	2,344	SL	5 000000000000	0	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SWITCH BOX	2006-08-23	703	703	SL	5 000000000000	0	0	0	
CABINET AROUND BOX	2006-09-27	314	314	SL	5 000000000000	0	0	0	
FIRE EQUIPMENT	2008-08-20	655	655	SL	7 000000000000	0	0	0	
Office air conditioner	2006-06-21	279	279	SL	7 000000000000	0	0	0	
Refrigerator	2012-07-27	616	605	SL	5 000000000000	11	0	11	
Computer	2015-03-03	750	300	SL	5 000000000000	150	0	150	
Vehicle	2014-08-08	2,500	1,458	SL	5 000000000000	500	0	500	
Computer	2016-01-28	665	188	SL	5 000000000000	133	0	133	
2 dryers & washing machine	2015-11-09	3,529	1,177	SL	5 000000000000	706	0	706	
Stove	2015-11-19	530	168	SL	5 000000000000	106	0	106	
2008 Honda Element	2016-09-08	11,738	1,956	SL	5 000000000000	2,348	0	2,348	
Dishwasher	2018-01-31	769		SL	5 000000000000	64	0	64	

**TY 2017 Land, Etc.
Schedule**

Name: Maine Resource Development Corp

EIN: 01-0358145

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PRINTER	392	392	0	
ELECTRIC RANGE	620	620	0	
DISHWASHER	490	490	0	
SUMP PUMP	995	995	0	
FREEZER	549	549	0	
DISHWASHER	410	410	0	
TYPEWRITER	135	135	0	
BX VACUUM CLEANER	150	150	0	
TV, VIDEO & HEADPHONES	620	620	0	
Dryer	394	394	0	
WHEELCHAIR ACCESS RAMP	3,860	3,860	0	
REFRIGERATOR/FREEZER	1,290	1,290	0	
KITCHEN FLOOR	1,350	1,350	0	
FLOORING	1,386	1,386	0	
FLOORING	2,426	2,426	0	
FLOORING	1,226	1,226	0	
VARIOUS	54	54	0	
VACUUM CLEANER	160	160	0	
BUILDING IMPROVEMENTS	10,035	10,035	0	
BUILDING IMPROVEMENTS	302	302	0	
4 CHAIRS	40	40	0	
BUILDING IMPROVEMENTS	945	945	0	
SHOWER DOORS	220	220	0	
MAINT. CONTRACT - FREEZER	159	159	0	
BUZZER	121	121	0	
ADDING MACHINE	63	63	0	
LIGHT FIXTURES	182	182	0	
CONSTRUCTION PROJECT	111,544	110,304	1,240	
ELECTRIC HOT WATER HEATER	307	307	0	
REPLACEMENT OF AIR COMPRESSOR	989	989	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ELECTRIC RANGE	800	800	0	
3 Beds	201	201	0	
Treadmill	76	76	0	
3 story ladder	345	345	0	
FUTON FURNITURE	109	109	0	
MICROWAVE OVEN	110	110	0	
FLOORING	1,870	1,870	0	
AIR CONDITIONER	245	245	0	
REPLACE MAIN BOARD	335	335	0	
START-UP COSTS	5,849	5,849	0	
COMPUTER PACKAGE	1,576	1,576	0	
ROOF GUTTER REPAIR & DOOR	925	925	0	
ELECTRICAL WORK	875	875	0	
ROOF REPAIR	9,995	9,995	0	
PAINTING	8,000	8,000	0	
CABINET DOOR & TRIM	1,134	1,134	0	
CABINET WORK, NEW BATHROOM	800	800	0	
ELECTRICAL WORK	748	748	0	
BUILDING LAUNDRY ROOM	12,600	12,600	0	
RENOVATIONS	13,000	13,000	0	
4 BEDSTANDS & 1 BUREAU	855	855	0	
BUILDING IMPROVEMENTS	5,942	5,942	0	
BUILDING IMPROVEMENTS	24,168	24,168	0	
BED FRAME & 2 MATTRESSES	315	315	0	
CARPET MACHINE & VACUUM CLEANER	408	408	0	
WASHING MACHINE	440	440	0	
HIDE-AWAY BED	499	499	0	
MOTION SENSORS, WALL, RAILING	1,242	1,242	0	
BED - BEDDING	200	200	0	
3 Beds	210	210	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DOOR HOLDERS/CLOSERS-MAGNETIC	800	800	0	
ELECTRICAL UPGRADE	299	299	0	
FLOOR COVERINGS	4,965	4,965	0	
FREEZER	385	385	0	
BUILDING IMPROVEMENT	88	88	0	
LAWN MOWER	115	115	0	
ALL BRAND VACUUM CLEANER	210	210	0	
MICROWAVE OVEN	155	155	0	
ALL BRAND VACUUM	300	300	0	
HARDWOOD FLOORING	10,000	10,000	0	
INSTALL 10 NEW LIGHT FIXTURES	1,000	1,000	0	
DECK MATERIALS	5,000	5,000	0	
LAND	8,500	0	8,500	
STOVE HOOD	458	458	0	
5 DINING ROOM CHAIRS	806	806	0	
RENOVATIONS	3,000	3,000	0	
FINAL PAYMENT FOR 1ST FLOOR RENOVATIONS	4,000	4,000	0	
DECK & RAILINGS	3,000	3,000	0	
PRINTER/FAX/SCANNER	352	352	0	
MAYTAG	530	530	0	
OFFICE FUTON	478	478	0	
FIRE PANEL & WIRING	1,307	1,307	0	
PLUMBING & FLOORING FOR DRYERS	597	597	0	
Driveway	3,200	2,400	800	
STAIRLIFT	3,643	3,643	0	
FREEZER	815	815	0	
FAX/SCANNER	332	332	0	
NOTEBOOK COMPUTER	1,070	1,070	0	
TWO SOFAS & CHAIR	947	947	0	
2 TWIN BEDS & FRAMES	800	800	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STOVE	530	530	0	
FIRE SUPPRESSION SYSTEM	1,970	1,970	0	
VELOCITY STABILIZER	313	313	0	
KITCHEN TABLE	506	506	0	
NEW FLOORING IN CLIENT BEDROOM	1,139	1,139	0	
FLOOR TRIM/METAL FIRE STRIP FOR CHIMNEY	435	435	0	
VACUUM CLEANER	120	120	0	
PICNIC TABLE	75	75	0	
2010 Chrysler Town & Country	30,313	30,313	0	
ELECTRICAL WORK	5,822	5,822	0	
DRYER	420	420	0	
REDO GROUT IN FF BATHROOM	631	631	0	
VARIOUS	347	347	0	
BUILDING IMPROVEMENTS	13,368	13,368	0	
DISHWASHER	789	789	0	
KITCHEN TABLE & CHAIRS	550	550	0	
Steps	2,200	881	1,319	
VARIOUS	205	205	0	
BUILDING	45,000	45,000	0	
VARIOUS	4,996	4,996	0	
BUILDING IMPROVEMENT	188	188	0	
BUILDING IMPROVEMENTS	2,000	2,000	0	
WORD PROCESSOR	825	825	0	
SOA MERCHANDISE	399	399	0	
CAMCORDER VCR & TV	1,376	1,376	0	
COMPUTER HARDWARE SOFTWARE PRINTER	2,503	2,503	0	
APPLE COMPUTER HDE APE MAC CLASSIC II 40/4 68	1,230	1,230	0	
AIR CONDITIONER - 8000 PANASONIC	400	400	0	
COUCH	339	339	0	
PC6RE Copier	1,124	1,124	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
3 - Three drawer files	302	302	0	
Software - WordPerfect	375	375	0	
Conference table	280	280	0	
Chair	159	159	0	
Apple laser printer	741	741	0	
Air conditioner - Quasar	272	272	0	
Computer	2,500	2,500	0	
Computer software	356	356	0	
REFRIGERATOR	375	375	0	
DESK	180	180	0	
Canon PC775 copier	650	650	0	
Computer/Printer	2,128	2,128	0	
Dell Computer	1,586	1,586	0	
Refrigerator	175	175	0	
Computer equipment	210	210	0	
Computer/printer	3,078	3,078	0	
Computer	823	823	0	
Software	254	254	0	
Laptop & printer	730	730	0	
Laptop & printer	580	580	0	
Copier	600	600	0	
Laptop	2,295	2,295	0	
DISHWASHER	671	671	0	
NEW PC, A/V, WARRANTY	695	695	0	
Convert Garage	31,600	12,641	18,959	
LAND IMPROVEMENTS	440	440	0	
ELECTRIC HEATERS	348	348	0	
VACUUM CLEANER	236	236	0	
BATHROOM REMODELING	2,048	2,048	0	
ELECTRICAL WORK	989	989	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PAINTING	4,400	4,400	0	
PAINTING	5,000	5,000	0	
NEW COMPUTER	890	890	0	
Ramp	1,600	641	959	
Laptop	399	399	0	
CARPENTRY	998	998	0	
REFINISH FLOOR	525	525	0	
Computer	839	839	0	
Freezer	2,861	2,050	811	
REWIRING AMPLIFIER BOX	2,376	2,376	0	
CARPENTRY	2,344	2,344	0	
SWITCH BOX	703	703	0	
CABINET AROUND BOX	314	314	0	
FIRE EQUIPMENT	655	655	0	
Office air conditioner	279	279	0	
Refrigerator	616	616	0	
Computer	750	450	300	
Vehicle	2,500	1,958	542	
Computer	665	321	344	
2 dryers & washing machine	3,529	1,883	1,646	
Stove	530	274	256	
2008 Honda Element	11,738	4,304	7,434	
Dishwasher	769	64	705	

TY 2017 Mortgages and Notes Payable Schedule**Name:** Maine Resource Development Corp**EIN:** 01-0358145**Total Mortgage Amount:** 154,481

Item No.	1
Lender's Name	City of Portland
Lender's Title	
Relationship to Insider	
Original Amount of Loan	8,448
Balance Due	8,448
Date of Note	2003-01
Maturity Date	
Repayment Terms	No payments due
Interest Rate	0.000000000000
Security Provided by Borrower	Mortgage
Purpose of Loan	Improvements
Description of Lender Consideration	
Consideration FMV	
Item No.	1
Lender's Name	City of Portland
Lender's Title	
Relationship to Insider	
Original Amount of Loan	5,340
Balance Due	5,340
Date of Note	2006-05
Maturity Date	
Repayment Terms	No payments due
Interest Rate	0.000000000000
Security Provided by Borrower	Mortgage
Purpose of Loan	Improvements
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	TD Bank
Lender's Title	
Relationship to Insider	
Original Amount of Loan	160,000
Balance Due	154,481
Date of Note	2017-03
Maturity Date	2022-03
Repayment Terms	Monthly P&I
Interest Rate	5.760000000000
Security Provided by Borrower	Mortgage
Purpose of Loan	Refinance
Description of Lender Consideration	
Consideration FMV	
Item No.	1
Lender's Name	MaineCare - Maine DHHS
Lender's Title	
Relationship to Insider	
Original Amount of Loan	141,887
Balance Due	59,649
Date of Note	2016-12
Maturity Date	2019-12
Repayment Terms	3% of MaineCare billings; cost report underpayments
Interest Rate	0.000000000000
Security Provided by Borrower	Unsecured
Purpose of Loan	Cost of care overpayments
Description of Lender Consideration	
Consideration FMV	

TY 2017 Other Expenses Schedule**Name:** Maine Resource Development Corp**EIN:** 01-0358145**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Repairs and maintenance	11,562	0	11,562	0
BANK CHARGES	546	0	546	0
FOOD	27,820	0	27,820	0
OFFICE SUPPLIES & EXPENSE	1,537	0	1,537	0
SUPPLIES	8,694	0	8,694	0
STAFF TRAINING	1,468	0	1,468	0
MISCELLANEOUS	627	0	627	0
Excess expenses alloc to char purp	0	0	-73,575	73,575
Workers comp insurance	8,356	0	8,356	0
Licenses & fees	231	0	231	0

TY 2017 Other Income Schedule**Name:** Maine Resource Development Corp**EIN:** 01-0358145**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MaineCare - ILP	178,374		178,374
MaineCare	482,830		482,830

TY 2017 Taxes Schedule**Name:** Maine Resource Development Corp**EIN:** 01-0358145

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Service Provider Tax	40,255	0	40,255	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
Maine Resource Development Corp

Employer identification number
01-0358145

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Maine Resource Development Corp	Employer identification number 01-0358145
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ME DEPT OF HEALTH & HUMAN SERVICES <hr/> 11 STATE HOUSE STATION <hr/> AUGUSTA, ME043330011	\$ 51,414	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization Maine Resource Development Corp	Employer identification number 01-0358145
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Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed			
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization Maine Resource Development Corp	Employer identification number 01-0358145
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<hr/> <hr/>	(e) Transfer of gift
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<hr/> <hr/>	(e) Transfer of gift
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<hr/> <hr/>	(e) Transfer of gift
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<hr/> <hr/>	(e) Transfer of gift
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>