

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 07-01-2019 , and ending 06-30-2020**

Name of foundation Maine Resource Development Corp		<b>A Employer identification number</b> 01-0358145
Number and street (or P.O. box number if mail is not delivered to street address) 18 Lincoln Street	Room/suite	<b>B Telephone number</b> (see instructions) (207) 774-2552
City or town, state or province, country, and ZIP or foreign postal code Portland, ME 04103		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>212,580</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

	<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)			0	
	<b>8</b> Net short-term capital gain				0
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	589,197	0	589,197		
<b>12 Total.</b> Add lines 1 through 11	589,197	0	589,197		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	2,850	0	2,850	0
	<b>14</b> Other employee salaries and wages	424,582	0	424,582	0
	<b>15</b> Pension plans, employee benefits	69,024	0	69,024	0
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	29,417	0	29,417	0
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest	8,641	0	8,641	0
	<b>18</b> Taxes (attach schedule) (see instructions)	34,875	0	34,875	0
	<b>19</b> Depreciation (attach schedule) and depletion	6,832	0	6,832	
	<b>20</b> Occupancy	41,258	0	41,258	0
	<b>21</b> Travel, conferences, and meetings	7,812	0	7,812	0
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	62,750	0	-36,094	98,844
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	688,041	0	589,197	98,844
	<b>25</b> Contributions, gifts, grants paid	0			0
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	688,041	0	589,197	98,844	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-98,844				
<b>b Net investment income</b> (if negative, enter -0-)		0			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	32,655	117,297	117,297
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ <u>61,532</u>			
	Less: allowance for doubtful accounts ▶ _____	155,007	61,532	61,532
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	7,879	4,489	4,489
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ <u>508,865</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>479,603</u>	36,091	29,262	29,262	
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	231,632	212,580	212,580	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	155,382	181,283	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .	204,750	158,639	
	<b>22</b> Other liabilities (describe ▶ _____)	0	100,000	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	360,132	439,922	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	-128,500	-227,342	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	-128,500	-227,342		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	231,632	212,580		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	-128,500
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-98,844
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	2
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	-227,342
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	-227,342

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	21,570	17,797	1.212002
2017	73,575	10,489	7.014491
2016	111,825	26,451	4.227628
2015	55,581	0	0.000000
2014	64,355		

<b>2</b> Total of line 1, column (d)	<b>2</b>	12.454121
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	2.490824
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	53,926
<b>5</b> Multiply line 4 by line 3	<b>5</b>	134,320
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	134,320
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	98,844

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Sub-table for credits/payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and other activities. Columns for 'Yes' and 'No'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 18 Lincoln Street Portland ME ZIP+4 04103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include WILLIAM MCCULLOUGH, DAVID WAGNER, and JERRY B KEENE.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains NONE.

Total number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Six bed residential care facility (PNMI Appendix F). Primarily supported by Maine DHHS.	442,091
<b>2</b> Independent living program assists mentally retarded persons in their pursuit of an optimal level of adjustment to community living, primarily funded by Maine DHHS.	245,960
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	54,747
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	54,747
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	54,747
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	821
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	53,926
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	2,696

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	98,844
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	98,844
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	98,844

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	64,355			
<b>b</b> From 2015. . . . .	55,581			
<b>c</b> From 2016. . . . .	110,502			
<b>d</b> From 2017. . . . .	73,051			
<b>e</b> From 2018. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	303,489			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				0
<b>e</b> Remaining amount distributed out of corpus				0
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	303,489			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	64,355			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	239,134			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	55,581			
<b>b</b> Excess from 2016. . . . .	110,502			
<b>c</b> Excess from 2017. . . . .	73,051			
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	0	0	0	0	0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	98,844	21,570	73,575	111,825	305,814
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	0	0	0	0	0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	98,844	21,570	73,575	111,825	305,814
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .	589,197	704,221	712,618	730,775	2,736,811
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .	589,197	704,221	712,618	730,775	2,736,811
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
<b>Total . . . . .</b>			<b>▶ 3a</b>	0
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**Part XVII**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1)** Cash. . . . .
- (2)** Other assets. . . . .

**b** Other transactions:

- (1)** Sales of assets to a noncharitable exempt organization. . . . .
- (2)** Purchases of assets from a noncharitable exempt organization. . . . .
- (3)** Rental of facilities, equipment, or other assets. . . . .
- (4)** Reimbursement arrangements. . . . .
- (5)** Loans or loan guarantees. . . . .
- (6)** Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	<b>Yes</b>	<b>No</b>
<b>1a(1)</b>		<b>No</b>
<b>1a(2)</b>		<b>No</b>
<b>1b(1)</b>		<b>No</b>
<b>1b(2)</b>		<b>No</b>
<b>1b(3)</b>		<b>No</b>
<b>1b(4)</b>		<b>No</b>
<b>1b(5)</b>		<b>No</b>
<b>1b(6)</b>		<b>No</b>
<b>1c</b>		<b>No</b>

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶ \*\*\*\*\*      2021-01-28      \*\*\*\*\*

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below (see instr.)  **Yes**  **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ <input type="checkbox"/>	PTIN
	Jonathan A Hussey		2021-01-28		P01221689
	Firm's name ▶	OUELLETTE & ASSOCIATES PA			Firm's EIN ▶
	Firm's address ▶	1111 LISBON STREET LEWISTON, ME 04240			Phone no. (207) 786-0328

**TY 2019 Accounting Fees Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
DATA PROCESSING FEES	9,837	0	9,837	0
Legal and accounting	19,580	0	19,580	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2019 Depreciation Schedule

**Name:** Maine Resource Development Corp

**EIN:** 01-0358145

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PRINTER	2011-06-16	392	392	SL	5.000000000000	0	0	0	
ELECTRIC RANGE	2000-01-26	620	620	SL	7.000000000000	0	0	0	
DISHWASHER	2001-03-29	490	490	SL	7.000000000000	0	0	0	
SUMP PUMP	2010-06-01	995	995	SL	5.000000000000	0	0	0	
FREEZER	1986-06-30	549	549	SL	8.000000000000	0	0	0	
DISHWASHER	1986-07-10	410	410	SL	5.000000000000	0	0	0	
TYPEWRITER	1987-07-12	135	135	SL	5.000000000000	0	0	0	
BX VACUUM CLEANER	1988-02-22	150	150	SL	2.000000000000	0	0	0	
TV, VIDEO & HEADPHONES	1999-10-25	620	620	SL	7.000000000000	0	0	0	
Dryer	1992-07-01	394	394	SL	7.000000000000	0	0	0	
WHEELCHAIR ACCESS RAMP	1994-12-09	3,860	3,860	SL	10.000000000000	0	0	0	
REFRIGERATOR/FREEZER	2003-07-02	1,290	1,290	SL	7.000000000000	0	0	0	
KITCHEN FLOOR	2003-03-14	1,350	1,350	SL	5.000000000000	0	0	0	
FLOORING	2003-04-15	1,386	1,386	SL	5.000000000000	0	0	0	
FLOORING	2003-04-28	2,426	2,426	SL	5.000000000000	0	0	0	
FLOORING	2003-06-12	1,226	1,226	SL	5.000000000000	0	0	0	
VARIOUS	1980-01-10	54	54	SL	5.000000000000	0	0	0	
VACUUM CLEANER	1983-09-01	160	160	SL	5.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1984-01-01	10,035	10,035	SL	25.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1985-01-01	302	302	SL	25.000000000000	0	0	0	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
4 CHAIRS	1986-03-01	40	40	SL	3.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1986-05-01	945	945	SL	15.000000000000	0	0	0	
SHOWER DOORS	1986-06-01	220	220	SL	10.000000000000	0	0	0	
MAINT. CONTRACT - FREEZER	1986-09-30	159	159	SL	7.000000000000	0	0	0	
BUZZER	1986-12-24	121	121	SL	5.000000000000	0	0	0	
ADDING MACHINE	1988-03-28	63	63	SL	5.000000000000	0	0	0	
LIGHT FIXTURES	1988-04-04	182	182	SL	10.000000000000	0	0	0	
CONSTRUCTION PROJECT	1988-11-01	111,544	111,544	SL	30.000000000000	0	0	0	
ELECTRIC HOT WATER HEATER	1990-09-26	307	307	SL	5.000000000000	0	0	0	
REPLACEMENT OF AIR COMPRESSOR	1991-04-22	989	989	SL	5.000000000000	0	0	0	
ELECTRIC RANGE	1991-07-10	800	800	SL	10.000000000000	0	0	0	
3 Beds	1992-07-01	201	201	SL	7.000000000000	0	0	0	
Treadmill	1993-03-31	76	76	SL	7.000000000000	0	0	0	
3 story ladder	1993-06-23	345	345	SL	7.000000000000	0	0	0	
FUTON FURNITURE	1993-11-10	109	109	SL	7.000000000000	0	0	0	
MICROWAVE OVEN	1994-03-21	110	110	SL	7.000000000000	0	0	0	
FLOORING	2003-07-18	1,870	1,870	SL	5.000000000000	0	0	0	
AIR CONDITIONER	1994-06-16	245	245	SL	7.000000000000	0	0	0	
REPLACE MAIN BOARD	2008-04-01	335	335	SL	7.000000000000	0	0	0	
COMPUTER PACKAGE	2004-05-10	1,576	1,576	SL	5.000000000000	0	0	0	



**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ROOF GUTTER REPAIR & DOOR	2004-06-14	925	925	SL	5.000000000000	0	0	0	
ELECTRICAL WORK	2006-08-18	875	875	SL	5.000000000000	0	0	0	
ROOF REPAIR	2006-06-26	9,995	9,995	SL	5.000000000000	0	0	0	
PAINTING	2007-02-26	8,000	8,000	SL	5.000000000000	0	0	0	
CABINET DOOR & TRIM	2006-09-27	1,134	1,134	SL	5.000000000000	0	0	0	
CABINET WORK, NEW BATHROOM	2006-08-21	800	800	SL	5.000000000000	0	0	0	
ELECTRICAL WORK	1999-07-02	748	748	SL	5.000000000000	0	0	0	
BUILDING LAUNDRY ROOM	2007-02-17	12,600	12,600	SL	5.000000000000	0	0	0	
RENOVATIONS	2007-02-26	13,000	13,000	SL	5.000000000000	0	0	0	
4 BEDSTANDS & 1 BUREAU	1999-07-14	855	855	SL	7.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1985-01-01	5,942	5,942	SL	10.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1978-10-31	24,168	24,168	SL	25.000000000000	0	0	0	
BED FRAME & 2 MATTRESSES	1999-11-30	315	315	SL	7.000000000000	0	0	0	
CARPET MACHINE & VACUUM CLEANER	2001-06-18	408	408	SL	7.000000000000	0	0	0	
WASHING MACHINE	2001-07-31	440	440	SL	7.000000000000	0	0	0	
HIDE-AWAY BED	1983-06-01	499	499	SL	8.000000000000	0	0	0	
MOTION SENSORS, WALL, RAILING	2009-11-23	1,242	1,242	SL	5.000000000000	0	0	0	
BED - BEDDING	1989-11-08	200	200	SL	5.000000000000	0	0	0	
3 Beds	1993-05-28	210	210	SL	7.000000000000	0	0	0	
DOOR HOLDERS/CLOSERS-MAGNETIC	1994-06-10	800	800	SL	5.000000000000	0	0	0	

**Depreciation Schedule**

<b>Description of Property</b>	<b>Date Acquired</b>	<b>Cost or Other Basis</b>	<b>Prior Years' Depreciation</b>	<b>Computation Method</b>	<b>Rate / Life (# of years)</b>	<b>Current Year's Depreciation Expense</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Cost of Goods Sold Not Included</b>
ELECTRICAL UPGRADE	1996-11-21	299	299	SL	10.000000000000	0	0	0	
FLOOR COVERINGS	1998-12-07	4,965	4,965	SL	5.000000000000	0	0	0	
FREEZER	2001-08-10	385	385	SL	7.000000000000	0	0	0	
BUILDING IMPROVEMENT	1980-03-04	88	88	SL	25.000000000000	0	0	0	
LAWN MOWER	1985-05-01	115	115	SL	5.000000000000	0	0	0	
ALL BRAND VACUUM CLEANER	1987-06-30	210	210	SL	5.000000000000	0	0	0	
MICROWAVE OVEN	1991-03-22	155	155	SL	5.000000000000	0	0	0	
ALL BRAND VACUUM	1994-05-20	300	300	SL	7.000000000000	0	0	0	
HARDWOOD FLOORING	2007-03-16	10,000	10,000	SL	5.000000000000	0	0	0	
INSTALL 10 NEW LIGHT FIXTURES	2007-04-04	1,000	1,000	SL	5.000000000000	0	0	0	
DECK MATERIALS	2007-04-13	5,000	5,000	SL	5.000000000000	0	0	0	
LAND	1978-08-31	8,500		L		0	0	0	
STOVE HOOD	2004-12-13	458	458	SL	7.000000000000	0	0	0	
5 DINING ROOM CHAIRS	1999-09-08	806	806	SL	7.000000000000	0	0	0	
RENOVATIONS	2007-06-01	3,000	3,000	SL	5.000000000000	0	0	0	
FINAL PAYMENT FOR 1ST FLOOR RENOVATIONS	2007-03-30	4,000	4,000	SL	5.000000000000	0	0	0	
DECK & RAILINGS	2007-06-11	3,000	3,000	SL	5.000000000000	0	0	0	
PRINTER/FAX/SCANNER	2008-01-15	352	352	SL	5.000000000000	0	0	0	
MAYTAG	2007-06-27	530	530	SL	7.000000000000	0	0	0	
OFFICE FUTON	2007-04-09	478	478	SL	7.000000000000	0	0	0	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FIRE PANEL & WIRING	2007-01-08	1,307	1,307	SL	5.000000000000	0	0	0	
PLUMBING & FLOORING FOR DRYERS	2008-02-26	597	597	SL	5.000000000000	0	0	0	
Driveway	2012-06-30	3,200	2,800	SL	8.000000000000	400	0	400	
STAIRLIFT	2011-10-12	3,643	3,643	SL	5.000000000000	0	0	0	
FREEZER	2011-07-25	815	815	SL	5.000000000000	0	0	0	
FAX/SCANNER	2008-04-01	332	332	SL	5.000000000000	0	0	0	
NOTEBOOK COMPUTER	2008-10-22	1,070	1,070	SL	5.000000000000	0	0	0	
TWO SOFAS & CHAIR	2008-11-01	947	947	SL	7.000000000000	0	0	0	
2 TWIN BEDS & FRAMES	2008-12-15	800	800	SL	7.000000000000	0	0	0	
STOVE	2008-04-01	530	530	SL	7.000000000000	0	0	0	
FIRE SUPPRESSION SYSTEM	2008-06-27	1,970	1,970	SL	7.000000000000	0	0	0	
VELOCITY STABILIZER	1982-04-01	313	313	SL	25.000000000000	0	0	0	
KITCHEN TABLE	2009-05-04	506	506	SL	7.000000000000	0	0	0	
NEW FLOORING IN CLIENT BEDROOM	2009-03-03	1,139	1,139	SL	5.000000000000	0	0	0	
FLOOR TRIM/METAL FIRE STRIP FOR CHIMNEY	2009-03-25	435	435	SL	5.000000000000	0	0	0	
VACUUM CLEANER	1985-11-01	120	120	SL	5.000000000000	0	0	0	
PICNIC TABLE	1989-05-17	75	75	SL	5.000000000000	0	0	0	
2010 Chrysler Town & Country	2010-01-01	30,313	30,313	SL	4.000000000000	0	0	0	
ELECTRICAL WORK	2009-12-16	5,822	5,822	SL	5.000000000000	0	0	0	
DRYER	2002-02-07	420	420	SL	7.000000000000	0	0	0	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REDO GROUT IN FF BATHROOM	2010-02-08	631	631	SL	5.000000000000	0	0	0	
VARIOUS	1987-06-30	347	347	SL	5.000000000000	0	0	0	
BUILDING IMPROVEMENTS	2006-05-31	13,368	13,368	SL	5.000000000000	0	0	0	
DISHWASHER	1983-06-01	789	789	SL	8.000000000000	0	0	0	
KITCHEN TABLE & CHAIRS	2004-04-15	550	550	SL	7.000000000000	0	0	0	
Steps	2012-06-30	2,200	1,028	SL	15.000000000000	147	0	147	
VARIOUS	1987-06-30	205	205	SL	5.000000000000	0	0	0	
BUILDING	1978-08-31	45,000	45,000	SL	25.000000000000	0	0	0	
VARIOUS	1979-01-31	4,996	4,996	SL	8.000000000000	0	0	0	
BUILDING IMPROVEMENT	1981-11-01	188	188	SL	25.000000000000	0	0	0	
BUILDING IMPROVEMENTS	1983-02-01	2,000	2,000	SL	25.000000000000	0	0	0	
WORD PROCESSOR	1988-06-30	825	825	SL	5.000000000000	0	0	0	
SOA MERCHANDISE	1990-04-05	399	399	SL	5.000000000000	0	0	0	
CAMCORDER VCR & TV	1990-06-27	1,376	1,376	SL	5.000000000000	0	0	0	
COMPUTER HARDWARE SOFTWARE PRINTER	1991-04-12	2,503	2,503	SL	5.000000000000	0	0	0	
APPLE COMPUTER HDE APE MAC CLASSIC II 40/4 68	1992-05-07	1,230	1,230	SL	5.000000000000	0	0	0	
AIR CONDITIONER - 8000 PANASONIC	1992-06-29	400	400	SL	5.000000000000	0	0	0	
COUCH	1992-06-30	339	339	SL	5.000000000000	0	0	0	
PC6RE Copier	1993-04-15	1,124	1,124	SL	5.000000000000	0	0	0	
3 - Three drawer files	1993-05-04	302	302	SL	7.000000000000	0	0	0	

**Depreciation Schedule**

<b>Description of Property</b>	<b>Date Acquired</b>	<b>Cost or Other Basis</b>	<b>Prior Years' Depreciation</b>	<b>Computation Method</b>	<b>Rate / Life (# of years)</b>	<b>Current Year's Depreciation Expense</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Cost of Goods Sold Not Included</b>
Software - WordPerfect	1993-06-11	375	375	SL	5.00000000000000	0	0	0	
Conference table	1993-06-16	280	280	SL	7.00000000000000	0	0	0	
Chair	1993-06-22	159	159	SL	7.00000000000000	0	0	0	
Apple laser printer	1993-06-28	741	741	SL	5.00000000000000	0	0	0	
Air conditioner - Quasar	1993-06-28	272	272	SL	7.00000000000000	0	0	0	
Computer	1995-06-21	2,500	2,500	SL	5.00000000000000	0	0	0	
Computer software	1995-06-26	356	356	SL	5.00000000000000	0	0	0	
REFRIGERATOR	1996-01-22	375	375	SL	7.00000000000000	0	0	0	
DESK	1998-08-01	180	180	SL	7.00000000000000	0	0	0	
Canon PC775 copier	1998-08-01	650	650	SL	5.00000000000000	0	0	0	
Computer/Printer	2001-04-05	2,128	2,128	SL	5.00000000000000	0	0	0	
Dell Computer	2002-06-30	1,586	1,586	SL	5.00000000000000	0	0	0	
Refrigerator	2002-06-30	175	175	SL	7.00000000000000	0	0	0	
Computer equipment	2002-07-01	210	210	SL	5.00000000000000	0	0	0	
Computer/printer	2006-06-30	3,078	3,078	SL	5.00000000000000	0	0	0	
Computer	2007-06-30	823	823	SL	5.00000000000000	0	0	0	
Software	2007-06-28	254	254	SL	5.00000000000000	0	0	0	
Laptop & printer	2008-06-26	730	730	SL	5.00000000000000	0	0	0	
Laptop & printer	2008-06-26	580	580	SL	5.00000000000000	0	0	0	
Copier	2008-06-28	600	600	SL	5.00000000000000	0	0	0	

**Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Laptop	2010-06-30	2,295	2,295	SL	5.000000000000	0	0	0	
DISHWASHER	2010-08-13	671	671	SL	7.000000000000	0	0	0	
NEW PC, A/V, WARRANTY	2011-12-07	695	695	SL	5.000000000000	0	0	0	
Convert Garage	2012-06-30	31,600	14,748	SL	15.000000000000	2,107	0	2,107	
LAND IMPROVEMENTS	2006-06-12	440	440	SL	5.000000000000	0	0	0	
ELECTRIC HEATERS	1995-11-27	348	348	SL	7.000000000000	0	0	0	
VACUUM CLEANER	1995-12-22	236	236	SL	7.000000000000	0	0	0	
BATHROOM REMODELING	1999-02-18	2,048	2,048	SL	5.000000000000	0	0	0	
ELECTRICAL WORK	1999-02-18	989	989	SL	5.000000000000	0	0	0	
PAINTING	2007-04-04	4,400	4,400	SL	5.000000000000	0	0	0	
PAINTING	2007-05-17	5,000	5,000	SL	5.000000000000	0	0	0	
NEW COMPUTER	2009-01-21	890	890	SL	5.000000000000	0	0	0	
Ramp	2012-06-30	1,600	748	SL	15.000000000000	107	0	107	
Laptop	2011-12-31	399	399	SL	5.000000000000	0	0	0	
CARPENTRY	1999-03-05	998	998	SL	5.000000000000	0	0	0	
REFINISH FLOOR	1999-04-28	525	525	SL	5.000000000000	0	0	0	
Computer	2013-06-17	839	839	SL	5.000000000000	0	0	0	
Freezer	2014-11-24	2,861	2,622	SL	5.000000000000	239	0	239	
REWIRING AMPLIFIER BOX	2006-08-01	2,376	2,376	SL	5.000000000000	0	0	0	
CARPENTRY	2006-08-09	2,344	2,344	SL	5.000000000000	0	0	0	

**Depreciation Schedule**

<b>Description of Property</b>	<b>Date Acquired</b>	<b>Cost or Other Basis</b>	<b>Prior Years' Depreciation</b>	<b>Computation Method</b>	<b>Rate / Life (# of years)</b>	<b>Current Year's Depreciation Expense</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Cost of Goods Sold Not Included</b>
SWITCH BOX	2006-08-23	703	703	SL	5.000000000000	0	0	0	
CABINET AROUND BOX	2006-09-27	314	314	SL	5.000000000000	0	0	0	
FIRE EQUIPMENT	2008-08-20	655	655	SL	7.000000000000	0	0	0	
Office air conditioner	2006-06-21	279	279	SL	7.000000000000	0	0	0	
Refrigerator	2012-07-27	616	616	SL	5.000000000000	0	0	0	
Computer	2015-03-03	750	600	SL	5.000000000000	100	0	100	
Vehicle	2014-08-08	2,500	2,458	SL	5.000000000000	42	0	42	
Computer	2016-01-28	665	454	SL	5.000000000000	133	0	133	
2 dryers & washing machine	2015-11-09	3,529	2,589	SL	5.000000000000	706	0	706	
Stove	2015-11-19	530	380	SL	5.000000000000	106	0	106	
2008 Honda Element	2016-09-08	11,738	6,652	SL	5.000000000000	2,348	0	2,348	
Dishwasher	2018-01-31	769	218	SL	5.000000000000	154	0	154	
Refrigerator	2018-07-31	1,215	223	SL	5.000000000000	243	0	243	

**TY 2019 Land, Etc.  
Schedule**

**Name:** Maine Resource Development Corp

**EIN:** 01-0358145

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PRINTER	392	392	0	
ELECTRIC RANGE	620	620	0	
DISHWASHER	490	490	0	
SUMP PUMP	995	995	0	
FREEZER	549	549	0	
DISHWASHER	410	410	0	
TYPEWRITER	135	135	0	
BX VACUUM CLEANER	150	150	0	
TV, VIDEO & HEADPHONES	620	620	0	
Dryer	394	394	0	
WHEELCHAIR ACCESS RAMP	3,860	3,860	0	
REFRIGERATOR/FREEZER	1,290	1,290	0	
KITCHEN FLOOR	1,350	1,350	0	
FLOORING	1,386	1,386	0	
FLOORING	2,426	2,426	0	
FLOORING	1,226	1,226	0	
VARIOUS	54	54	0	
VACUUM CLEANER	160	160	0	
BUILDING IMPROVEMENTS	10,035	10,035	0	
BUILDING IMPROVEMENTS	302	302	0	
4 CHAIRS	40	40	0	
BUILDING IMPROVEMENTS	945	945	0	
SHOWER DOORS	220	220	0	
MAINT. CONTRACT - FREEZER	159	159	0	
BUZZER	121	121	0	
ADDING MACHINE	63	63	0	
LIGHT FIXTURES	182	182	0	
CONSTRUCTION PROJECT	111,544	111,544	0	
ELECTRIC HOT WATER HEATER	307	307	0	
REPLACEMENT OF AIR COMPRESSOR	989	989	0	



<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ELECTRIC RANGE	800	800	0	
3 Beds	201	201	0	
Treadmill	76	76	0	
3 story ladder	345	345	0	
FUTON FURNITURE	109	109	0	
MICROWAVE OVEN	110	110	0	
FLOORING	1,870	1,870	0	
AIR CONDITIONER	245	245	0	
REPLACE MAIN BOARD	335	335	0	
START-UP COSTS	5,849	5,849	0	
COMPUTER PACKAGE	1,576	1,576	0	
ROOF GUTTER REPAIR & DOOR	925	925	0	
ELECTRICAL WORK	875	875	0	
ROOF REPAIR	9,995	9,995	0	
PAINTING	8,000	8,000	0	
CABINET DOOR & TRIM	1,134	1,134	0	
CABINET WORK, NEW BATHROOM	800	800	0	
ELECTRICAL WORK	748	748	0	
BUILDING LAUNDRY ROOM	12,600	12,600	0	
RENOVATIONS	13,000	13,000	0	
4 BEDSTANDS & 1 BUREAU	855	855	0	
BUILDING IMPROVEMENTS	5,942	5,942	0	
BUILDING IMPROVEMENTS	24,168	24,168	0	
BED FRAME & 2 MATTRESSES	315	315	0	
CARPET MACHINE & VACUUM CLEANER	408	408	0	
WASHING MACHINE	440	440	0	
HIDE-AWAY BED	499	499	0	
MOTION SENSORS, WALL, RAILING	1,242	1,242	0	
BED - BEDDING	200	200	0	
3 Beds	210	210	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DOOR HOLDERS/CLOSERS-MAGNETIC	800	800	0	
ELECTRICAL UPGRADE	299	299	0	
FLOOR COVERINGS	4,965	4,965	0	
FREEZER	385	385	0	
BUILDING IMPROVEMENT	88	88	0	
LAWN MOWER	115	115	0	
ALL BRAND VACUUM CLEANER	210	210	0	
MICROWAVE OVEN	155	155	0	
ALL BRAND VACUUM	300	300	0	
HARDWOOD FLOORING	10,000	10,000	0	
INSTALL 10 NEW LIGHT FIXTURES	1,000	1,000	0	
DECK MATERIALS	5,000	5,000	0	
LAND	8,500	0	8,500	
STOVE HOOD	458	458	0	
5 DINING ROOM CHAIRS	806	806	0	
RENOVATIONS	3,000	3,000	0	
FINAL PAYMENT FOR 1ST FLOOR RENOVATIONS	4,000	4,000	0	
DECK & RAILINGS	3,000	3,000	0	
PRINTER/FAX/SCANNER	352	352	0	
MAYTAG	530	530	0	
OFFICE FUTON	478	478	0	
FIRE PANEL & WIRING	1,307	1,307	0	
PLUMBING & FLOORING FOR DRYERS	597	597	0	
Driveway	3,200	3,200	0	
STAIRLIFT	3,643	3,643	0	
FREEZER	815	815	0	
FAX/SCANNER	332	332	0	
NOTEBOOK COMPUTER	1,070	1,070	0	
TWO SOFAS & CHAIR	947	947	0	
2 TWIN BEDS & FRAMES	800	800	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STOVE	530	530	0	
FIRE SUPPRESSION SYSTEM	1,970	1,970	0	
VELOCITY STABILIZER	313	313	0	
KITCHEN TABLE	506	506	0	
NEW FLOORING IN CLIENT BEDROOM	1,139	1,139	0	
FLOOR TRIM/METAL FIRE STRIP FOR CHIMNEY	435	435	0	
VACUUM CLEANER	120	120	0	
PICNIC TABLE	75	75	0	
2010 Chrysler Town & Country	30,313	30,313	0	
ELECTRICAL WORK	5,822	5,822	0	
DRYER	420	420	0	
REDO GROUT IN FF BATHROOM	631	631	0	
VARIOUS	347	347	0	
BUILDING IMPROVEMENTS	13,368	13,368	0	
DISHWASHER	789	789	0	
KITCHEN TABLE & CHAIRS	550	550	0	
Steps	2,200	1,175	1,025	
VARIOUS	205	205	0	
BUILDING	45,000	45,000	0	
VARIOUS	4,996	4,996	0	
BUILDING IMPROVEMENT	188	188	0	
BUILDING IMPROVEMENTS	2,000	2,000	0	
WORD PROCESSOR	825	825	0	
SOA MERCHANDISE	399	399	0	
CAMCORDER VCR & TV	1,376	1,376	0	
COMPUTER HARDWARE SOFTWARE PRINTER	2,503	2,503	0	
APPLE COMPUTER HDE APE MAC CLASSIC II 40/4 68	1,230	1,230	0	
AIR CONDITIONER - 8000 PANASONIC	400	400	0	
COUCH	339	339	0	
PC6RE Copier	1,124	1,124	0	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
3 - Three drawer files	302	302	0	
Software - WordPerfect	375	375	0	
Conference table	280	280	0	
Chair	159	159	0	
Apple laser printer	741	741	0	
Air conditioner - Quasar	272	272	0	
Computer	2,500	2,500	0	
Computer software	356	356	0	
REFRIGERATOR	375	375	0	
DESK	180	180	0	
Canon PC775 copier	650	650	0	
Computer/Printer	2,128	2,128	0	
Dell Computer	1,586	1,586	0	
Refrigerator	175	175	0	
Computer equipment	210	210	0	
Computer/printer	3,078	3,078	0	
Computer	823	823	0	
Software	254	254	0	
Laptop & printer	730	730	0	
Laptop & printer	580	580	0	
Copier	600	600	0	
Laptop	2,295	2,295	0	
DISHWASHER	671	671	0	
NEW PC, A/V, WARRANTY	695	695	0	
Convert Garage	31,600	16,855	14,745	
LAND IMPROVEMENTS	440	440	0	
ELECTRIC HEATERS	348	348	0	
VACUUM CLEANER	236	236	0	
BATHROOM REMODELING	2,048	2,048	0	
ELECTRICAL WORK	989	989	0	

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PAINTING	4,400	4,400	0	
PAINTING	5,000	5,000	0	
NEW COMPUTER	890	890	0	
Ramp	1,600	855	745	
Laptop	399	399	0	
CARPENTRY	998	998	0	
REFINISH FLOOR	525	525	0	
Computer	839	839	0	
Freezer	2,861	2,861	0	
REWIRING AMPLIFIER BOX	2,376	2,376	0	
CARPENTRY	2,344	2,344	0	
SWITCH BOX	703	703	0	
CABINET AROUND BOX	314	314	0	
FIRE EQUIPMENT	655	655	0	
Office air conditioner	279	279	0	
Refrigerator	616	616	0	
Computer	750	700	50	
Vehicle	2,500	2,500	0	
Computer	665	587	78	
2 dryers & washing machine	3,529	3,295	234	
Stove	530	486	44	
2008 Honda Element	11,738	9,000	2,738	
Dishwasher	769	372	397	
Refrigerator	1,215	466	749	

**TY 2019 Mortgages and Notes Payable Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145**Total Mortgage Amount:** 144,851**Mortgages and Notes Payable Schedule**

<b>Item No.</b>	1
<b>Lender's Name</b>	City of Portland
<b>Lender's Title</b>	
<b>Relationship to Insider</b>	
<b>Original Amount of Loan</b>	8,448
<b>Balance Due</b>	8,448
<b>Date of Note</b>	2003-01
<b>Maturity Date</b>	
<b>Repayment Terms</b>	No payments due
<b>Interest Rate</b>	0.000000000000
<b>Security Provided by Borrower</b>	Mortgage
<b>Purpose of Loan</b>	Improvements
<b>Description of Lender Consideration</b>	
<b>Consideration FMV</b>	

**Mortgages and Notes Payable Schedule**

<b>Item No.</b>	2
<b>Lender's Name</b>	City of Portland
<b>Lender's Title</b>	
<b>Relationship to Insider</b>	
<b>Original Amount of Loan</b>	5,340
<b>Balance Due</b>	5,340
<b>Date of Note</b>	2006-05
<b>Maturity Date</b>	
<b>Repayment Terms</b>	No payments due
<b>Interest Rate</b>	0.000000000000
<b>Security Provided by Borrower</b>	Mortgage
<b>Purpose of Loan</b>	Improvements
<b>Description of Lender Consideration</b>	
<b>Consideration FMV</b>	

**Mortgages and Notes Payable Schedule**

<b>Item No.</b>	3
<b>Lender's Name</b>	TD Bank
<b>Lender's Title</b>	
<b>Relationship to Insider</b>	
<b>Original Amount of Loan</b>	160,000
<b>Balance Due</b>	144,851
<b>Date of Note</b>	2017-03
<b>Maturity Date</b>	2022-03
<b>Repayment Terms</b>	Monthly P&I
<b>Interest Rate</b>	5.760000000000
<b>Security Provided by Borrower</b>	Mortgage
<b>Purpose of Loan</b>	Refinance
<b>Description of Lender Consideration</b>	
<b>Consideration FMV</b>	



**Mortgages and Notes Payable Schedule**

<b>Item No.</b>	4
<b>Lender's Name</b>	MaineCare - Maine DHHS
<b>Lender's Title</b>	
<b>Relationship to Insider</b>	
<b>Original Amount of Loan</b>	141,887
<b>Balance Due</b>	0
<b>Date of Note</b>	2016-12
<b>Maturity Date</b>	2019-12
<b>Repayment Terms</b>	3% of MaineCare billings; cost report underpayments
<b>Interest Rate</b>	0.000000000000
<b>Security Provided by Borrower</b>	Unsecured
<b>Purpose of Loan</b>	Cost of care overpayments
<b>Description of Lender Consideration</b>	
<b>Consideration FMV</b>	

**TY 2019 Other Expenses Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Repairs and maintenance	8,438	0	8,438	0
BANK CHARGES	206	0	206	0
FOOD	27,892	0	27,892	0
OFFICE SUPPLIES & EXPENSE	2,284	0	2,284	0
SUPPLIES	8,988	0	8,988	0
STAFF TRAINING	243	0	243	0
MISCELLANEOUS	6,108	0	6,108	0
Excess expenses alloc. to char. purp	0	0	-98,844	98,844
Workers comp insurance	8,274	0	8,274	0
Licenses & fees	317	0	317	0

**TY 2019 Other Income Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MaineCare - ILP	163,276		163,276
MaineCare	425,921		425,921

**TY 2019 Other Increases Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145

<b>Description</b>	<b>Amount</b>
Rounding	2

**TY 2019 Other Liabilities Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
PPP loan	0	100,000

**TY 2019 Taxes Schedule****Name:** Maine Resource Development Corp**EIN:** 01-0358145

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Service Provider Tax	34,875	0	34,875	0