

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

For calendar year 2017 or other tax year beginning OCT 1, 2017 and ending SEP 30, 2018

▶ Go to www.irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions)	D Employer identification number (Employees' trust, see instructions)
		Southern Maine Agency on Aging	01-0360259
B Exempt under section <input checked="" type="checkbox"/> 501(c)(D) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Number, street, and room or suite no. If a P O box, see instructions	E Unrelated business activity codes (See instructions)	
		136 US Route 1	
		City or town, state or province, country, and ZIP or foreign postal code	
Scarborough, ME 04074		531190	541800

C Book value of all assets at end of year **6,481,887.**

F Group exemption number (See instructions) ▶

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity ▶ **Debt Financed Rental Income**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No

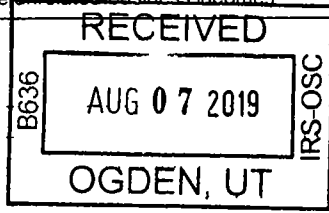
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ **Randy Davis** Telephone number ▶ **207-396-6500**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7	54,747.	42,991.
8	Interest, annuities, royalties, and rents from controlled organizations (Sch F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11	21,799.	21,128.
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13	76,546.	64,119.
				11,756.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	671.
28	Other deductions (attach schedule)	28	
29	Total deductions Add lines 14 through 28	29	671.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	11,756.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	11,756.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	10,756.



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Part III Tax Computation

35 Organizations Taxable as Corporations See instructions for tax computation			
Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and.			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)			
(1) \$	(2) \$	(3) \$	
b Enter organization's share of. (1) Additional 5% tax (not more than \$11,750)		\$	
(2) Additional 3% tax (not more than \$100,000)		\$	
c Income tax on the amount on line 34		See Statement 1	35c 2,097.
36 Trusts Taxable at Trust Rates See instructions for tax computation		Income tax on the amount on line 34 from	
<input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)			36
37 Proxy tax See instructions			37
38 Alternative minimum tax			38
39 Tax on Non-Compliant Facility Income See instructions			39
40 Total Add lines 37, 38 and 39 to line 35c or 36, whichever applies		44	40 2,097.

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)		41a	
b Other credits (see instructions)		41b	
c General business credit Attach Form 3800		41c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)		41d	
e Total credits Add lines 41a through 41d		41e	
42 Subtract line 41e from line 40		42	46 2,097.
43 Other taxes Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		43	
44 Total tax Add lines 42 and 43		44	48 2,097.
45a Payments A 2016 overpayment credited to 2017		45a	
b 2017 estimated tax payments		45b	
c Tax deposited with Form 8868		45c	50 2,600.
d Foreign organizations. Tax paid or withheld at source (see instructions)		45d	
e Backup withholding (see instructions)		45e	
f Credit for small employer health insurance premiums (Attach Form 8941)		45f	
g Other credits and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total		45g	
46 Total payments Add lines 45a through 45g		46	52 2,600.
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		47	2.
48 Tax due If line 46 is less than the total of lines 44 and 47, enter amount owed		48	
49 Overpayment If line 46 is larger than the total of lines 44 and 47, enter amount overpaid		49	54 501.
50 Enter the amount of line 49 you want: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		50	0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
		X
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file	Yes	No
		X
53 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: *Laurence Jones* Date: *3/13/19* Title: **Chief Executive Officer**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: **Richard E. Emerson, Jr., CPA, CVA** Preparer's signature: *Richard E. Emerson Jr.* Date: *03/05/19* Check if self-employed PTIN: **P00095846**

Firm's name: **Purdy Powers & Company** Firm's EIN: **01-0463013**

Firm's address: **130 Middle Street, Portland, ME 04101** Phone no: **207-775-3496**

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property			
(1)			
(2)			
(3)			
(4)			
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions Enter here and on page 1, Part I line 6, column (B) ► 0.	

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
			Statement 2	Statement 3
(1) Office Building		82,264.	18,623.	45,976.
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
Statement 4	Statement 5			
(1) 231,245.	347,494.	66.55%	54,747.	42,991.
(2)		%		
(3)		%		
(4)		%		
Totals		►	Enter here and on page 1, Part I, line 7, column (A) 54,747.	Enter here and on page 1, Part I line 7, column (B) 42,991.
Total dividends-received deductions included in column 8		►		0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8 column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8 column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of Income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10 col (B)				Enter here and on page 1 Part II, line 26
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) Senior News	21,799.	21,128.		0.	23,333.	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	21,799.	21,128.	671.		23,333.	671.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	21,799.	21,128.				671.
Totals, Part II (lines 1-5)	21,799.	21,128.				671.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

Form 990-T	Line 35c Tax Computation	Statement	1
1.	Taxable Income	10,756	
2.	Lesser of Line 1 or First Bracket Amount . .	10,756	
3.	Line 1 Less Line 2	0	
4.	Lesser of Line 3 or Second Bracket Amount . .	0	
5.	Line 3 Less Line 4	0	
6.	Income Subject to 34% Tax Rate	0	
7.	Income Subject to 35% Tax Rate	0	
8.	15 Percent of Line 2	1,613	
9.	25 Percent of Line 4	0	
10.	34 Percent of Line 6	0	
11.	35 Percent of Line 7	0	
12.	Additional 5% Surtax	0	
13.	Additional 3% Surtax	0	
14.	Total Income Tax		<u>1,613</u>
15.	Tax at 21% Rate effective after 12/31/2017	<u>2,259</u>	
	Days		
16.	Tax Prorated for Number of Days in 2017 92	407	
17.	Tax Prorated for Number of Days in 2018 273	<u>1,690</u>	
18.	Total Tax Prorated	<u>365</u>	<u>2,097</u>

Form 990-T Schedule E - Depreciation Deduction Statement 2

Description	Activity Number	Amount	Total
Depreciation		18,623.	
- SubTotal -	1		18,623.
Total of Form 990-T, Schedule E, Column 3(a)			18,623.

Form 990-T Schedule E - Other Deductions Statement 3

Description	Activity Number	Amount	Total
Personnel		11,232.	
Fringe		1,828.	
Payroll Taxes		842.	
Travel		137.	
Insurance		868.	
Interest Expense		9,746.	
Cleaning		2,371.	
Maintenance		4,827.	
Electric		7,849.	
Oil/Gas		2,482.	
Water/Sewer		681.	
Rubbish/Snow Removal		3,102.	
Miscellaneous		11.	
- SubTotal -	1		45,976.
Total of Form 990-T, Schedule E, Column 3(b)			45,976.

Form 990-T Average Acquisition Debt on or
 Allocable to Debt-Financed Property Statement 4

Description	Activity Number	Amount	Total
Average Debt		231,245.	
- SubTotal -	1		231,245.
Total of Form 990-T, Schedule E, Column 4			231,245.

Form 990-T Average Adjusted Basis of or Statement 5
 Allocable to Debt-Financed Property

<u>Description</u>	<u>Activity Number</u>	<u>Amount</u>	<u>Total</u>
Average Basis		347,494.	
- SubTotal -	1		347,494.
Total of Form 990-T, Schedule E, Column 5			<u>347,494.</u>