

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Department of the Treasury  
Internal Revenue Service

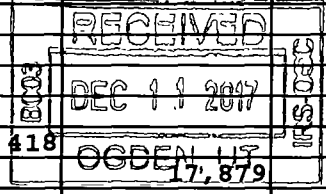
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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning **06/01/16**, and ending **05/31/17**

Name of foundation <b>LYNN HOME FOR YOUNG WOMEN, INC</b>		A Employer identification number <b>04-2104409</b>
Number and street (or P O box number if mail is not delivered to street address) <b>144 BROAD STREET</b>	Room/suite	B Telephone number (see instructions) <b>781-592-2037</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LYNN MA 01901</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>6,518,510</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>
<i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	43,184			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40	40	40	
	4 Dividends and interest from securities	60,072	60,072	60,072	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,418			
	b Gross sales price for all assets on line 6a <b>1,049,848</b>				
	7 Capital gain net income (from Part IV, line 2)		105,418		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	293,312		293,312		
12 Total. Add lines 1 through 11	502,026	165,530	371,303		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	94,558			94,558
	15 Pension plans, employee benefits	27,123			27,123
	16a Legal fees (attach schedule) <b>See Stmt 2</b>	7,092			7,092
	b Accounting fees (attach schedule) <b>Stmt 3</b>	17,947	2,520	2,520	15,427
	c Other professional fees (attach schedule) <b>Stmt 4</b>	62,854	24,432	24,432	38,422
	17 Interest	50,244			50,244
	18 Taxes (attach schedule) (see instructions) <b>Stmt 5</b>	3,665			3,665
	19 Depreciation (attach schedule) and depletion <b>Stmt 6</b>	179,071		179,071	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) <b>Stmt 7</b>	154,269			154,269
	24 Total operating and administrative expenses. Add lines 13 through 23	596,823	26,952	206,023	390,800
25 Contributions, gifts, grants paid	2,870			2,870	
26 Total expenses and disbursements. Add lines 24 and 25	599,693	26,952	206,023	393,670	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-97,667				
b Net investment income (if negative, enter -0-)		138,578			
c Adjusted net income (if negative, enter -0-)			165,280		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	105,735	106,866	106,866
	2 Savings and temporary cash investments	68,567	39,308	39,308
	3 Accounts receivable ▶	11,425		
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶	25,715		
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,072	29,992	29,992
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 8	2,001,593	2,160,298	2,160,298
	c Investments – corporate bonds (attach schedule) See Stmt 9	736,143	758,906	758,906
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch ) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) See Statement 10	2,166	1,581		
14 Land, buildings, and equipment basis ▶	6,466,843			
Less accumulated depreciation (attach sch ) ▶ Stmt 11	1,262,066			
15 Other assets (describe ▶ See Statement 12 )	2,000	1,000	1,000	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	8,339,034	8,339,868	6,518,510	
Liabilities	17 Accounts payable and accrued expenses	33,144	35,512	
	18 Grants payable			
	19 Deferred revenue See Statement 13		600	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) See Worksheet	6,231,061	6,181,027	
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	6,264,205	6,217,139		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,998,266	2,045,835	
	25 Temporarily restricted	76,563	76,894	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	2,074,829	2,122,729		
31 Total liabilities and net assets/fund balances (see instructions)	8,339,034	8,339,868		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,074,829
2 Enter amount from Part I, line 27a	2	-97,667
3 Other increases not included in line 2 (itemize) ▶ See Statement 14	3	145,567
4 Add lines 1, 2, and 3	4	2,122,729
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,122,729

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE ATTACHED #720 SHORT TERM	P	Various	Various
b	SEE ATTACHED #720 LONG TERM	P	Various	Various
c	SEE ATTACHED #118 SHORT TERM	P	Various	Various
d	SEE ATTACHED #118 LONG TERM	P	Various	Various
e	CAPITAL GAIN DIVIDENDS REC'D			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 292,270		274,591	17,679
b 744,440		659,502	84,938
c 3,641		3,441	200
d 8,117		6,896	1,221
e 1,380			1,380

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			17,679
b			84,938
c			200
d			1,221
e			1,380

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	105,418
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	17,879

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchantable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	380,666	2,873,207	0.132488
2014	379,941	2,990,796	0.127037
2013	393,484	2,860,680	0.137549
2012	306,522	2,485,448	0.123327
2011	217,807	2,208,991	0.098600

2 Total of line 1, column (d)	2	0.619001
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.123800
4 Enter the net value of nonchantable-use assets for 2016 from Part X, line 5	4	2,928,340
5 Multiply line 4 by line 3	5	362,528
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,386
7 Add lines 5 and 6	7	363,914
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	393,670

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,386</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,386</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,386</b>
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	<b>641</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	<b>1,500</b>
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>2,141</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>755</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>755</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>MA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>www.lynnhome.org</b>	X	
14 The books are in care of ► <b>LAURA GLENNON</b> <b>144 BROAD STREET</b> Located at ► <b>LYNN</b> MA ZIP+4 ► <b>01901</b> Telephone no ► <b>781-592-2037</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA CONNOLLY 136 BROAD ST.	LYNN MA 01901 EXECUTIVE DI	40.00 64,513	18,689	0

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NAVITANCE, LLC 23 MAIN ST.	ANDOVER MA 01810 CFO/BKKPG SVCS	50,069
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ORGANIZATION OPERATES A HOME FOR LOW INCOME INDIVIDUALS. THE HOME PROVIDES AFFORDABLE HOUSING FOR UP TO 43 LOW INCOME INDIVIDUALS.	395,413
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>2,866,435</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>106,499</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2,972,934</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2,972,934</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>44,594</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2,928,340</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>146,417</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	<b>1a</b>	<b>393,670</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>393,670</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>1,386</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>392,284</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only				
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: <b>\$ 393,670</b>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2016 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	<b>393,670</b>			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>393,670</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	146,417	133,341	136,311	141,023	557,092
<b>b</b> 85% of line 2a	124,454	113,340	115,864	119,870	473,528
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	393,670	381,284	381,403	394,742	1,551,099
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	393,670	381,284	381,403	394,742	1,551,099
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	97,611	95,773	99,693	95,356	388,433
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SCHOLARSHIP COMMITTEE 781-592-2037  
144 BROAD ST LYNN MA 01901**

**b** The form in which applications should be submitted and information and materials they should include

**THE APPLICATION FORM MUST BE COMPLETED.**

**c** Any submission deadlines:

**APRIL 30TH**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**See Statement 16**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i>  <b>4 SCHOLARSHIP RECIPIENTS</b>  <b>136 BROAD ST.</b>  <b>LYNN MA 01901</b></p>	<p>NONE</p>		<p>SCHOLARSHIP</p>	<p>2,870</p>
<p><b>Total</b></p>			<p>▶ 3a</p>	<p>2,870</p>
<p>b <i>Approved for future payment</i>  <b>N/A</b></p>				
<p><b>Total</b></p>			<p>▶ 3b</p>	





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2016**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

Name of the organization

Employer identification number

**LYNN HOME FOR YOUNG WOMEN, INC****04-2104409**

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization <b>LYNN HOME FOR YOUNG WOMEN, INC</b>	Employer identification number <b>04-2104409</b>
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**Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANNIE WILSON TRUST C/O BANK OF AMERICA P.O. BOX 366  PROVIDENCE RI 02903-0366	\$ 40,149	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RESIDENT ASSESSMENTS	\$ 293,312	\$	\$ 293,312
Total	\$ 293,312	\$ 0	\$ 293,312

**Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 7,092	\$	\$	\$ 7,092
Total	\$ 7,092	\$ 0	\$ 0	\$ 7,092

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BOOKKEEPING	\$ 11,647	\$	\$	\$ 11,647
AUDITING & TAX PREP	6,300	2,520	2,520	3,780
Total	\$ 17,947	\$ 2,520	\$ 2,520	\$ 15,427

**Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 24,432	\$ 24,432	\$ 24,432	\$
CFO FEES	38,422			38,422
Total	\$ 62,854	\$ 24,432	\$ 24,432	\$ 38,422



**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LICENSES AND FEES	\$ 100	\$	\$	100
FEDERAL INCOME TAXES	1,385			1,385
PERMITS	2,040			2,040
FILING FEES	140			140
<b>Total</b>	<b>\$ 3,665</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,665</b>

**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation**

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	Depreciation	\$	\$			\$ 179,071	\$	\$
<b>Total</b>		<b>\$ 0</b>	<b>\$ 0</b>			<b>\$ 179,071</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
CONTRIBUTIONS	870			870
UTILITIES	38,953			38,953
MEALS PROGRAM	9,791			9,791
INSURANCE	33,419			33,419
MAINTENANCE & REPAIRS	28,997			28,997
OFFICE EXPENSE	3,808			3,808
PAYROLL SERVICE FEES	1,458			1,458
TELEPHONE	4,750			4,750
TRASH REMOVAL	4,737			4,737
TRAVEL	593			593
RESIDENT SOCIAL SERVICES	19,530			19,530
BAD DEBTS	5,825			5,825
WEB HOSTING	638			638
MOVING & STORAGE EXPS	900			900
Total	\$ 154,269	\$ 0	\$ 0	\$ 154,269

**Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS & MUTUAL FDS	\$ 2,001,593	\$ 2,160,298	Market	\$ 2,160,298
Total	\$ 2,001,593	\$ 2,160,298		\$ 2,160,298

**Federal Statements**

**Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 736,143	\$ 758,906	Market	\$ 758,906
Total	\$ 736,143	\$ 758,906		\$ 758,906

**Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CD'S & MONEY MARKET	\$ 2,166	\$ 1,581	Market	\$
Total	\$ 2,166	\$ 1,581		\$ 0

**Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING & EQUIPMENT	\$ 5,375,479	\$ 6,466,843	\$ 1,262,066	\$ 3,385,000
Total	\$ 5,375,479	\$ 6,466,843	\$ 1,262,066	\$ 3,385,000

**Federal Statements**

**Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
WEBSITE DEVELOPMENT, NET	\$ 2,000	\$ 1,000	\$ 1,000
Total	\$ 2,000	\$ 1,000	\$ 1,000

**Statement 13 - Form 990-PF, Part II, Line 19 - Deferred Revenue**

Description	Beginning of Year	End of Year
UNEARNED REVENUE	\$	\$ 600
Total	\$ 0	\$ 600

**Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	\$ 145,567
Total	\$ 145,567

LYN4409 LYNN HOME FOR YOUNG WOMEN, INC  
 04-2104409  
 FYE: 5/31/2017

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**Federal Statements**

**Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
 Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
PATRICIA PAQUETTE 20 JUNIPER DR. SAUGUS MA 01906	DIRECTOR	1.00	0	0	0
DOUGLAS MAITLAND 41 LYNN SHORE DR. LYNN MA 01902	DIRECTOR	1.00	0	0	0
MINETTE LALL 300 LYNN SHORE DRIVE, UNIT 306 LYNN MA 01902	DIRECTOR	1.00	0	0	0
DEB ANSOURLIAN 50 HIGH STREET LYNN MA 01902	1ST VP	2.00	0	0	0
LYSA NEWHALL 609 LYNNFIELD STREET LYNN MA 01904	DIRECTOR	1.00	0	0	0
CLAIRE CRANE 22 PEACHTREE LANE LYNN MA 01904	2ND VP	2.00	0	0	0
KAREN FALAT 185 BASS POINT ROAD NAHANT MA 01908	DIRECTOR	1.00	0	0	0
PAM FREEMAN 20 WHEELER ST. LYNN MA 01902	DIRECTOR	1.00	0	0	0
LORETTA CUFFE O'DONNELL 11 LAKE AVENUE LYNN MA 01902	DIRECTOR	1.00	0	0	0

LYN4409 LYNN HOME FOR YOUNG WOMEN, INC  
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**Federal Statements**

**Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
 Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DUNCAN MAITLAND 41 LYNN SHORE DR. LYNN MA 01902	DIRECTOR	1.00	0	0	0
JOAN SAWYER 49 BAY VIEW DR. SWAMPSCOTT MA 01907	DIRECTOR	1.00	0	0	0
JANE CAHILL 169 LYNN SHORE DR LYNN MA 01902	DIRECTOR	1.00	0	0	0
PATRICIA WATSON 1008 PARADISE RD E2J SWAMPSCOTT MA 01907	DIRECTOR	1.00	0	0	0
LISA CARANGELO 11 BAY VIEW AVE. SWAMPSCOTT MA 01907	DIRECTOR	1.00	0	0	0
BARBARA MORRISON 108 LAKEVIEW AVE LYNN MA 01904	DIRECTOR	1.00	0	0	0
STEPHEN KOTSAKIS 4 COPELAND RD. LYNN MA 01904	TREASURER	2.00	0	0	0
SUE BURGESS 57 ATLANTIC RD SWAMPSCOTT MA 01907	SECRETARY	2.00	0	0	0
CHARLOTTE BRECKENRIDGE TEN ABERDEEN AVE. PEABODY MA 01960	DIRECTOR	1.00	0	0	0

LYN4409 LYNN HOME FOR YOUNG WOMEN, INC  
04-2104409  
FYE: 5/31/2017

**Federal Statements**

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**Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JILL FRUCCI 104 MAPLE ST. LYNN MA 01904	PRESIDENT	2.00	0	0	0
ANN CARRIGAN P.O. BOX 2163 LYNN MA 01903	DIRECTOR	1.00	0	0	0
GEOFFREY GRAHAM 49 SACHEM ST. LYNN MA 01902	ASST. TREASU	2.00	0	0	0
GINGER MURPHY 68 PERKINS ST. LYNN MA 01905	DIRECTOR	1.00	0	0	0
RUTHANNE SWITZER 18 HARBOR VIEW RD. NAHANT MA 01908	DIRECTOR	1.00	0	0	0

**Federal Statements**

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

THE APPLICATION FORM MUST BE COMPLETED.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

APRIL 30TH

**Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

MUST BE CURRENT RESIDENT OF THE HOME  
MAY APPLY ONLY ONCE PER SCHOOL YEAR



<b>Form 990-PF</b>	<b>Mortgages and Other Notes Payable</b>	<b>2016</b>
For calendar year 2016, or tax year beginning <b>06/01/16</b> , and ending <b>05/31/17</b>		
Name <b>LYNN HOME FOR YOUNG WOMEN, INC</b>		Employer Identification Number <b>04-2104409</b>

**Form 990-PF, Part II, Line 21 - Additional Information**

Name of lender	Relationship to disqualified person
(1) <b>LYNN MUNICIPAL FINANCE/EDIC</b>	
(2) <b>FHLB AHP EASTERN BANK</b>	
(3) <b>HIF V</b>	
(4) <b>HOUSING STABILIZATION FUND</b>	
(5) <b>COMMERCIAL AREA TRANSITNODE PROGRAM</b>	
(6) <b>AFFORDABLE HOUSING TRUST</b>	
(7) <b>LYNN HOME HOUSING AUTHORITY</b>	
(8) <b>EASTERN BANK</b>	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) <b>75,000</b>	<b>04/01/10</b>	<b>04/01/30</b>	<b>20 YEARS, 474.49/MO</b>	<b>4.500</b>
(2) <b>400,000</b>	<b>03/18/10</b>	<b>03/18/27</b>	<b>FORGIVABLE IF SATISFIED</b>	
(3) <b>1,119,295</b>	<b>03/29/10</b>	<b>03/29/41</b>	<b>DEFERRABLE IF APPROVED</b>	
(4) <b>1,450,000</b>	<b>03/29/10</b>	<b>03/28/61</b>	<b>DEFERRABLE IF APPROVED</b>	
(5) <b>700,000</b>	<b>03/29/10</b>	<b>03/28/41</b>	<b>DEFERRABLE IF APPROVED</b>	
(6) <b>1,060,352</b>	<b>03/29/10</b>	<b>03/28/41</b>	<b>DEFERRABLE IF APPROVED</b>	
(7) <b>400,000</b>	<b>03/29/10</b>	<b>03/22/30</b>	<b>FORGIVABLE IF SATISFIED</b>	
(8) <b>1,227,500</b>	<b>03/28/12</b>	<b>03/28/32</b>	<b>20 YRS, 7817/MO P&amp;I</b>	<b>4.510</b>
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(2) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(3) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(4) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(5) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(6) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(7) <b>MORTGAGE</b>	<b>REHAB AFFORDABLE HOUSING BUILDING</b>
(8) <b>MORTGAGE</b>	<b>RECONSTRUCTION</b>
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)	<b>58,808</b>	<b>55,697</b>
(2)	<b>400,000</b>	<b>400,000</b>
(3)	<b>1,118,035</b>	<b>1,118,035</b>
(4)	<b>1,448,367</b>	<b>1,448,367</b>
(5)	<b>699,212</b>	<b>699,212</b>
(6)	<b>1,060,136</b>	<b>1,060,136</b>
(7)	<b>400,000</b>	<b>400,000</b>
(8)	<b>1,046,503</b>	<b>999,580</b>
(9)		
(10)		
<b>Totals</b>	<b>6,231,061</b>	<b>6,181,027</b>