

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning 01/01, 2019, and ending 12/31, 2019

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Form sections A through E: Name of organization (SAVE THE CHILDREN FEDERATION, INC.), Employer Identification number (06-0726487), and address (501 KINGS HIGHWAY EAST, STE 400, FAIRFIELD, CT 06825).

Form sections F through G: Group exemption number (336,551,443) and Check organization type (501(c) corporation).

Form sections H through I: Enter the number of the organization's unrelated trades or businesses (1) and whether it was a subsidiary in an affiliated group (No).

Form section J: The books are in care of ANN CARTLIDGE, Telephone number 202-794-1949.

Table for Part I Unrelated Trade or Business Income with columns (A) Income, (B) Expenses, and (C) Net. Includes rows for Gross receipts, Capital gain, and Total income of 18,532.

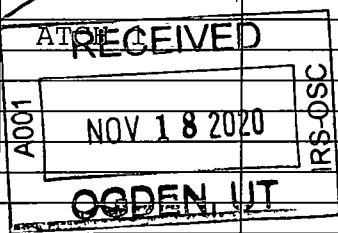


Table for Part II Deductions Not Taken Elsewhere with rows for Compensation, Taxes, Depreciation, and Total deductions of 42,686.

For Paperwork Reduction Act Notice, see instructions. Form 990-T (2019)

SCANNED MAY 18 2021

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, Amount. Includes lines 32-39 for unrelated business taxable income calculations.

Part IV Tax Computation

Table with 3 columns: Line number, Description, Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, Amount. Includes lines 46-56 for tax credits, payments, and tax due.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, Yes/No. Includes questions 57-59 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (Ingrid Milne), Date (11/12/2020), Title (Deputy CFO). Includes checkbox for IRS discussion.

Paid Preparer Use Only: Print/Type preparer's name (CHRISTINA ROSSETTI), Preparer's signature (Christina Rossetti), Date (11/11/2020), Firm's name (KPMG LLP), Firm's address (345 PARK AVENUE, NEW YORK, NY 10154-0102).

**Schedule A - Cost of Goods Sold** Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total Add lines 1 through 4b	5					x

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions Enter here and on page 1, Part I line 6, column (B) ▶
(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1 Part I line 6 column (A) ▶		

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt financed property		2 Gross income from or allocable to debt financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt financed property (attach schedule)	5 Average adjusted basis of or allocable to debt financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1 Part I, line 7 column (A)	Enter here and on page 1, Part I, line 7 column (B)
Total dividends received deductions included in column 8 ▶				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7 Taxable Income, 8 Net unrelated income (loss), 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income in column 10.

Totals row for Schedule F with instructions for adding columns 5 and 10, and 6 and 11.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected, 4 Set-asides, 5 Total deductions and set-asides.

Totals row for Schedule G with instructions for entering data on page 1.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected, 4 Net income (loss), 5 Gross income, 6 Expenses attributable, 7 Excess exempt expenses.

Totals row for Schedule I with instructions for entering data on page 1.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs.

Totals row for Schedule J with instruction to carry to Part II, line (5).

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I.</b> . . . . . ▶						
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

1 Name	2 Title	3. Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

**SCHEDULE D  
(Form 1120)**

**Capital Gains and Losses**

OMB No 1545-0123

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

**2019**

Department of the Treasury  
Internal Revenue Service

Name: **SAVE THE CHILDREN FEDERATION, INC.** Employer identification number: **06-0726487**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

**Part I Short-Term Capital Gains and Losses (See instructions)**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	23,447.	608.		22,839.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation) . . . . .				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss) Combine lines 1a through 6 in column h . . . . .				<b>7</b> 22,839.

**Part II Long-Term Capital Gains and Losses (See instructions)**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	19,845.	913.		18,932.
<b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .				<b>11</b> 31.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				<b>13</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .				<b>14</b>
<b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h . . . . .				<b>15</b> 18,963.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	<b>16</b>	22,839.
<b>17</b> Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	<b>17</b>	18,963.
<b>18</b> Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns . . . . .	<b>18</b>	41,802.

Note: If losses exceed gains, see *Capital Losses* in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019







SAVE THE CHILDREN FEDERATION, INC.

06-0726487

ATTACHMENT 2FORM 990T - PART II - LINE 20 - CHARITABLE CONTRIBUTIONS

TAX YEAR	AMOUNT GENERATED	AMOUNT UTILIZED IN PRIOR YEAR	CONVERTED TO NOL CARRYOVER	CARRYOVER NOT UTILIZED
12/31/2017	316	267	-	49
12/31/2018	11,278,057	8,630	-	11,269,427
12/31/2019	13,013,833	-	-	13,013,833
			TOTAL AVAILABLE IN 2019	24,283,309
UNRELATED TRADE OR BUSINESS INCOME			18,532	
LESS: DEDUCTIONS W/O CHARITABLE CONT. & DPAD & NOL CARRYOVER			(42,686)	(24,154)
			CHARITABLE CONTRIBUTION LIMITATION (10%)	-
			CHARITABLE CONTRIBUTION UTILIZED IN CURRENT YEAR	-
			CONTRIBUTION CARRYOVER EXPIRED OR UNUSED IN CURRENT YEAR	24,283,309
			TOTAL CARRIED OVER TO NEXT YEAR	<u>24,283,309</u>

SAVE THE CHILDREN FEDERATION, INC.

06-0726487

ATTACHMENT 3

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ACCOUNTING FEES	38,500.
INVESTMENT MANAGEMENT FEES	1,104.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>39,604.</u>
--------------------------------------	----------------

SAVE THE CHILDREN FEDERATION, INC.

06-0726487

ATTACHMENT 4

FORM 990-T, PART II, LINE 19 - TAXES AND LICENSES

<u>STATE</u>	<u>AMOUNT</u>
ARIZONA	50
CALIFORNIA	1,279
DC	250
IDAHO	30
MASSACHUSETTS	88
MONTANA	50
NEW MEXICO	50
NEW YORK	250
OREGON	150
RHODE ISLAND	400
VERMONT	300
STATE TAX TRUE-UP	185
<b>TOTAL TAXES</b>	<u>3,082</u>

SAVE THE CHILDREN FEDERATION, INC.

06-0726487

ATTACHMENT 5

FORM 990-T, PART VI, LINE 57 - FINANCIAL ACCOUNTS IN FOREIGN COUNTRIES

BOLIVIA  
BURMA  
PAKISTAN  
UNITED ARAB EMIRATES  
UNITED KINGDOM

SAVE THE CHILDREN FEDERATION, INC.

06-0726487

ATTACHMENT 7

FORM 990-T - NET OPERATING LOSS CARRYFORWARD SCHEDULE

INVESTMENT IN LIMITED PARTNERSHIPS

NET OPERATING LOSSES - TAX YEARS BEGINNING ON OR AFTER JANUARY 1, 2018

<u>TAX YEAR GENERATED</u>	<u>NOL GENERATED</u>	<u>NOL UTILIZED IN PRIOR YEARS</u>	<u>NOL UTILIZED</u>	<u>NOL CARRYFORWARD</u>
12/31/2019	(24,154)		-	<u>(24,154)</u>
		CARRYFORWARD TO 12/31/2020		<u>\$ (24,154)</u>

TAXPAYER HEREBY MAKES AN ELECTION TO APPLY IRC SECTION 172(B)(3) UNDER REV. PROC. 2020-24 TO FOREGO THE CARRYBACK OF ITS NET OPERATING LOSS (NOL) GENERATED IN TAX YEAR 2019.