

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form fields: A Check box if address changed; B Exempt under section 501(c)(3); Name of organization: HARTFORD COMMUNITY LOAN FUND, INC.; Number, street, and room or suite no: 215 GARDEN STREET; City or town, state or province, country, and ZIP or foreign postal code: HARTFORD, CT 06105; D Employer identification number: 06-1423598; E Unrelated business activity code: 532000

Form fields: C Book value of all assets at end of year: 12,886,983; F Group exemption number; G Check organization type: 501(c) corporation

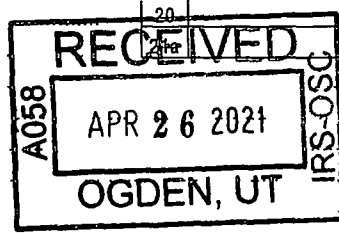
Form fields: H Enter the number of the organization's unrelated trades or businesses: 1; Describe the only (or first) unrelated trade or business here: RENTAL OF PROPERTY

Form fields: I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

Form fields: J The books are in care of: REX FOWLER; Telephone number: (860) 296-7005

Table: Part I Unrelated Trade or Business Income. Columns: (A) Income, (B) Expenses, (C) Net. Rows: 1a Gross receipts or sales, 1c Balance, 2 Cost of goods sold, 3 Gross profit, 4a-4c Capital gain/loss, 5-12 Other income, 13 Total. Total income: 45,481; Total expenses: 53,436; Total net: -7,955.

Table: Part II Deductions Not Taken Elsewhere. Rows: 14 Compensation of officers, 15 Salaries and wages, 16 Repairs and maintenance, 17 Bad debts, 18 Interest, 19 Taxes and licenses, 20 Depreciation, 21-27 Other deductions, 28 Total deductions, 29 Unrelated business taxable income before net operating loss deduction, 30 Deduction for net operating loss, 31 Unrelated business taxable income. Total deductions: 0; Unrelated business taxable income before net operating loss deduction: -7,955; Unrelated business taxable income: -7,955.



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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39. Total amount for line 39 is -7,955.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45. Total amount for line 45 is 0.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56. Total amount for line 56 is 0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No checkboxes. Includes lines 57 through 59.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature], Date: 4-13-21, Title: CHIEF EXECUTIVE OFFICER.

Paid Preparer Use Only: Print/Type preparer's name: LISA WILLS, Preparer's signature: [Signature], Date: 4-5-21, Check self-employed: [X], PTIN: P01828548, Firm's name: WHITTLESEY PC, Firm's address: 280 TRUMBULL ST 24TH FL HARTFORD, CT 06103, Firm's EIN: 06-0903326, Phone no.: 860.522.3111.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6			
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3 Cost of labor	3						
4a Additional section 263A costs (attach schedule)	4a						
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			Yes	No
5 Total. Add lines 1 through 4b	5						

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1 Description of property			
(1)			
(2)			
(3)			
(4)			
2. Rent received or accrued			
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	
0.		0.	

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule) STATEMENT 5	(b) Other deductions (attach schedule) STATEMENT 6
(1) 215 GARDEN STREET, HARTFORD, CT 06105		72,341.	15,676.	69,319.
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) STATEMENT 7	5. Average adjusted basis of or allocable to debt-financed property (attach schedule) STATEMENT 8	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 493,794.	785,390.	62.87%	45,481.	53,436.
(2)		%		
(3)		%		
(4)		%		
STATEMENT 3		STATEMENT 4		
Totals		Enter here and on page 1, Part I, line 7, column (A)		Enter here and on page 1, Part I, line 7, column (B)
		45,481.		53,436.
Total dividends-received deductions included in column 8				0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 26 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 3
 AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
215 GARDEN STREET, HARTFORD, CT 06105	1	
BEGINNING FIRST MONTH		500,466.
BEGINNING SECOND MONTH		499,253.
BEGINNING THIRD MONTH		498,040.
BEGINNING FOURTH MONTH		496,826.
BEGINNING FIFTH MONTH		495,613.
BEGINNING SIXTH MONTH		494,400.
BEGINNING SEVENTH MONTH		493,187.
BEGINNING EIGHTH MONTH		491,974.
BEGINNING NINTH MONTH		490,761.
BEGINNING TENTH MONTH		489,547.
BEGINNING ELEVENTH MONTH		488,334.
BEGINNING TWELFTH MONTH		487,121.
TOTAL OF ALL MONTHS		5,925,522.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		493,794.

TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 4
 AVERAGE ADJUSTED BASIS

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT
215 GARDEN STREET, HARTFORD, CT 06105	1	
AVERAGE ADJUSTED BASIS OF PROPERTY FIRST DAY OF YEAR		765,497.
AVERAGE ADJUSTED BASIS OF PROPERTY LAST DAY OF YEAR		749,281.
AVERAGE ADJUSTED BASIS OF PROPERTY FOR THE YEAR		757,389.

TOTAL TO FORM 990-T, SCHEDULE E, COLUMN 5

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
BUILDING DEPRECIATION		15,676.	
- SUBTOTAL -	1		15,676.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			15,676.

FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 6

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
EMPLOYEE SALARIES AND BENEFITS		18,945.	
OCCUPANCY		20,984.	
INTEREST		16,493.	
MANAGEMENT FEES		3,055.	
OFFICE EXPENSE		9,842.	
- SUBTOTAL -	1		69,319.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			69,319.

FORM 990-T

AVERAGE ACQUISITION DEBT ON OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 7

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
AVERAGE ACQUISITION INDEBTEDNESS		493,794.	
- SUBTOTAL -	1		493,794.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			493,794.

FORM 990-T AVERAGE ADJUSTED BASIS OF OR STATEMENT 8
 ALLOCABLE TO DEBT-FINANCED PROPERTY

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		785,390.	
- SUBTOTAL -	1		785,390.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			785,390.