

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

OMB No 1545-0687

For calendar year 2015 or other tax year beginning 07/01, 2015, and ending 06/30, 2016.

2015

Department of the Treasury
Internal Revenue Service

► Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c) <input checked="" type="checkbox"/> 3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) C Book value of all assets at end of year 104,839,792.	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) PSCH, INC. Number, street, and room or suite no. If a P O box, see instructions 142-02 20TH AVENUE, 3RD FLOOR City or town, state or province, country, and ZIP or foreign postal code FLUSHING, NY 11351	D Employer identification number (Employees' trust, see instructions) 11-2542430
		E Unrelated business activity codes (See instructions) 900099
		F Group exemption number (See instructions) ►
		G Check organization type ► <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

H Describe the organization's primary unrelated business activity ►

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation ►

J The books are in care of ► SHERRY TUCKER, Telephone number ► 718-559-0534

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ►		1c		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule)	33,445.	ATCH 1	33,445.
13	Total. Combine lines 3 through 12	33,445.		33,445.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	17,479.
19	Taxes and licenses	19	25,000.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	42,479.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-9,034.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	-9,034.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-9,034.

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Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here. a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets. b Enter organization's share of (1) Additional 5% tax and (2) Additional 3% tax. c Income tax on the amount on line 34. 36 Trusts Taxable at Trust Rates. 37 Proxy tax. 38 Alternative minimum tax. 39 Total. Add lines 37 and 38 to line 35c or 36.

Part IV Tax and Payments

40a Foreign tax credit. 40b Other credits. 40c General business credit. 40d Credit for prior year minimum tax. 40e Total credits. 41 Subtract line 40e from line 39. 42 Other taxes. 43 Total tax. 44a Payments A 2014 overpayment credited to 2015. 44b 2015 estimated tax payments. 44c Tax deposited with Form 8868. 44d Foreign organizations. 44e Backup withholding. 44f Credit for small employer health insurance premiums. 44g Other credits and payments. 45 Total payments. 46 Estimated tax penalty. 47 Tax due. 48 Overpayment. 49 Enter the amount of line 48 you want credited to 2016 estimated tax.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 3 Enter the amount of tax-exempt interest received or accrued during the tax year.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year. 2 Purchases. 3 Cost of labor. 4a Additional section 263A costs (attach schedule). 4b Other costs (attach schedule). 5 Total. Add lines 1 through 4b. 6 Inventory at end of year. 7 Cost of goods sold. Subtract line 6 from line 5. 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Amy Tucker, Date: 4/14/17, Title: CFO/PRESIDENT.

Paid Preparer Use Only. Print/Type preparer's name: PAUL HAMMERSCHMIDT. Preparer's signature: [Signature]. Date: 4/12/17. Check if self-employed. PTIN: P01384178. Firm's name: BDO USA, LLP. Firm's EIN: 13-5381590. Firm's address: 100 PARK AVENUE, NEW YORK, NY 10017-5001. Phone no: 212-885-8000.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1 Description of debt-financed property, 2 Gross income from or allocable to debt-financed property, 3 Deductions directly connected with or allocable to debt-financed property, 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Column 4 divided by column 5, 7 Gross income reportable, 8 Allocable deductions.

Totals

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income (loss), 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7 Taxable income, 8 Net unrelated income (loss), 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income in column 10.

Totals

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides. Includes a Totals row.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected, 4. Net income (loss), 5. Gross income from activity, 6. Expenses attributable, 7. Excess exempt expenses. Includes a Totals row.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals row.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs. Includes a Totals row.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

Table with 4 columns: 1. Name, 2. Title, 3. Percent of time devoted to business, 4. Compensation attributable to unrelated business. Includes a Total row.

ATTACHMENT 1

PART I - LINE 12 - OTHER INCOME

MORGAN STANLEY - INVESTMENT INCOME

33,445.

PART I - LINE 12 - OTHER INCOME

33,445.

ATTACHMENT 2

FORM 990T - PART II - LINE 18 - INTEREST

DEBT-FINANCED INCOME RESULTING FROM MARKETABLE
SECURITIES MARGIN ACCOUNT

17,479.

PART II - LINE 18 - INTEREST

17,479.

ATTACHMENT 3SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
ALAN WEINSTOCK 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	CEO	0	0.
SHERRY TUCKER 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	SENIOR VICE PRESIDENT/CFO	0	0.
ROBERT HETTENBACH 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	PRESIDENT	0	0.
PAMELA WEINBERG (THRU 9/15) 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	SENIOR VICE PRESIDENT	0	0.
JEFFREY FINKLE 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	CHAIRPERSON	0	0.
MARYA PIOTROWSKI 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	VICE CHAIRPERSON	0	0.
BRIAN REGAN 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	TREASURER	0	0.
HOWELL SCHRAGE, MD 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	SECRETARY	0	0.
MARC ARONSEIN 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
SHELDON BERMAN 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
STEVE BERNSTEIN 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
MICHAEL JABBOUR 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
KATHY KELLY (FROM 2/16) 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
LISA LASHLEY 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
DAVID LURIE 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
KRISTINA ROMANZI 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	DIRECTOR	0	0.
ANDREW CARBONARA 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	VICE PRESIDENT	0	0.
JACQUELINE HERRARA 142-02 20TH AVENUE, 3RD FLOOR FLUSHING, NY 11351	SVP FINANCE & CLINICAL	0	0.
TOTAL COMPENSATION			<u>0.</u>