

C&E 9610

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2939331402442 48

OMB No 1545-0687

2017

For calendar year 2017 or other tax year beginning and ending

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed

Name of organization (Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section 501(c)(3) 408(e) 408A 529(a)

Print or Type

FAMILY AND CHILDREN'S ASSOCIATION, INC.

11-3422018

Number, street, and room or suite no. If a P.O. box, see instructions.

100 EAST OLD COUNTRY ROAD

E Unrelated business activity codes (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

MINEOLA, NY 11501

531110

C Book value of all assets at end of year 12,854,730.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity LESSOR OF COMMERCIAL BUILDING

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of MARY ANN VASSALLO Telephone number 516-746-0350

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), etc.

Table with 4 columns: Part II Deductions Not Taken Elsewhere, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest, Taxes and licenses, Charitable contributions, Depreciation, etc.



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43

Part III Tax Computation

Table with 2 columns: Description and Amount. Rows include Organizations Taxable as Corporations, Trusts Taxable at Trust Rates, Proxy tax, Alternative minimum tax, Tax on Non-Compliant Facility Income, and Total.

Part IV Tax and Payments

Table with 2 columns: Description and Amount. Rows include Foreign tax credit, Other credits, General business credit, Credit for prior year minimum tax, Total credits, Subtract line 41e from line 40, Other taxes, Total tax, Payments, Total payments, Estimated tax penalty, Tax due, Overpayment, and Enter the amount of line 49.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Questions include: 51. At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 52. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 53. Enter the amount of tax-exempt interest received or accrued during the tax year.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature] Date: [Blank] Title: CHIEF FINANCIAL OFFICER

Paid Preparer Use Only: Print/Type preparer's name: ELLEN M. LABITA, CPA. Preparer's signature: [Signature] Date: 4/24/19. Check [X] if self-employed. PTIN: P00140777. Firm's name: BAKER TILLY VIRCHOW KRAUSE, LLP. Firm's EIN: 39-0859910. Firm's address: 125 BAYLIS ROAD SUITE 300 MELVILLE, NY 11747. Phone no: 631.752.7400.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

| | | | | | |
|--|----|--|--|---|--------|
| 1 Inventory at beginning of year | 1 | | 6 Inventory at end of year | 6 | |
| 2 Purchases | 2 | | 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 | | |
| 3 Cost of labor | 3 | | | 7 | |
| 4a Additional section 263A costs (attach schedule) | 4a | | 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | | Yes No |
| b Other costs (attach schedule) | 4b | | | | |
| 5 Total. Add lines 1 through 4b | 5 | | | | |

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

| | | | |
|---|---|--|----|
| (1) | | | |
| (2) | | | |
| (3) | | | |
| (4) | | | |
| 2 Rent received or accrued | | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) | |
| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | | |
| (1) | | | |
| (2) | | | |
| (3) | | | |
| (4) | | | |
| Total | 0. | Total | 0. |
| (c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) | | (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) | |
| 0. | | 0. | |

Schedule E - Unrelated Debt-Financed Income (see instructions)

| 1 Description of debt-financed property | 2 Gross income from or allocable to debt-financed property | 3 Deductions directly connected with or allocable to debt-financed property | | |
|--|--|---|---|--|
| | | (a) Straight line depreciation (attach schedule) | (b) Other deductions (attach schedule) | |
| | | STATEMENT 2 | STATEMENT 3 | |
| (1) 100 EAST OLD COUNTRY ROAD, | | | | |
| (2) MINEOLA, NY | 102,824. | 11,449. | 203,004. | |
| (3) | | | | |
| (4) | | | | |
| 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5 Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6 Column 4 divided by column 5 | 7 Gross income reportable (column 2 x column 6) | 8 Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1) | | % | | |
| (2) 582,284. | 422,760. | 100.00% | 102,824. | 214,453. |
| (3) | | % | | |
| (4) | | % | | |
| Totals | | | 102,824. | 214,453. |
| Total dividends-received deductions included in column 8 | | | | 0. |

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

| 1 Name of controlled organization | 2 Employer identification number | Exempt Controlled Organizations | | | |
|-----------------------------------|----------------------------------|--|------------------------------------|--|---|
| | | 3 Net unrelated income (loss) (see instructions) | 4 Total of specified payments made | 5 Part of column 4 that is included in the controlling organization's gross income | 6 Deductions directly connected with income in column 5 |
| (1) | | | | | |
| (2) | | | | | |
| (3) | | | | | |
| (4) | | | | | |

Nonexempt Controlled Organizations

| 7 Taxable income | 8 Net unrelated income (loss) (see instructions) | 9 Total of specified payments made | 10 Part of column 9 that is included in the controlling organization's gross income | 11 Deductions directly connected with income in column 10 |
|------------------|--|------------------------------------|---|--|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| | | | Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A) | Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B) |
| Totals | | | 0. | 0. |

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

| 1 Description of income | 2 Amount of income | 3 Deductions directly connected (attach schedule) | 4 Set-asides (attach schedule) | 5 Total deductions and set-asides (col 3 plus col 4) |
|-------------------------|--------------------|--|--------------------------------|--|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| | | Enter here and on page 1, Part I, line 9, column (A) | | Enter here and on page 1, Part I, line 9, column (B) |
| Totals | | 0. | | 0. |

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

| 1 Description of exploited activity | 2 Gross unrelated business income from trade or business | 3 Expenses directly connected with production of unrelated business income | 4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5 Gross income from activity that is not unrelated business income | 6 Expenses attributable to column 5 | 7 Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|-------------------------------------|--|--|--|--|-------------------------------------|--|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| | | Enter here and on page 1, Part I, line 10, col (A) | Enter here and on page 1, Part I, line 10, col (B) | | | Enter here and on page 1, Part II, line 26 |
| Totals | | 0. | 0. | | | 0. |

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

| 1 Name of periodical | 2 Gross advertising income | 3 Direct advertising costs | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5 Circulation income | 6 Readership costs | 7 Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|----------------------------|----------------------------|--|----------------------|--------------------|---|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals (carry to Part II, line (5)) | | 0. | 0. | | | 0. |

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1 Name of periodical | 2 Gross advertising income | 3. Direct advertising costs | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6 Readership costs | 7 Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------|--|--|--|-----------------------|--------------------|---|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals from Part I | 0. | 0. | | | | 0. |
| Totals, Part II (lines 1-5) | 0. <small>Enter here and on page 1, Part I, line 11, col (A)</small> | 0. <small>Enter here and on page 1, Part I, line 11, col (B)</small> | | | | 0. <small>Enter here and on page 1, Part II, line 27</small> |

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

| 1 Name | 2 Title | 3. Percent of time devoted to business | 4 Compensation attributable to unrelated business |
|---|---------|--|---|
| (1) | | % | |
| (2) | | % | |
| (3) | | % | |
| (4) | | % | |
| Total Enter here and on page 1, Part II, line 14 | | | 0. |

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 1

| TAX YEAR | LOSS SUSTAINED | LOSS PREVIOUSLY APPLIED | LOSS REMAINING | AVAILABLE THIS YEAR |
|-----------------------------------|----------------|-------------------------|----------------|---------------------|
| 12/31/03 | 128,723. | 0. | 128,723. | 128,723. |
| 12/31/04 | 160,599. | 0. | 160,599. | 160,599. |
| 12/31/05 | 161,740. | 0. | 161,740. | 161,740. |
| 12/31/06 | 124,448. | 0. | 124,448. | 124,448. |
| 12/31/07 | 152,264. | 0. | 152,264. | 152,264. |
| 12/31/08 | 230,106. | 0. | 230,106. | 230,106. |
| 12/31/09 | 284,565. | 0. | 284,565. | 284,565. |
| 12/31/10 | 188,206. | 0. | 188,206. | 188,206. |
| 12/31/11 | 251,267. | 0. | 251,267. | 251,267. |
| 12/31/12 | 215,475. | 0. | 215,475. | 215,475. |
| 12/31/13 | 194,811. | 0. | 194,811. | 194,811. |
| 12/31/14 | 74,772. | 0. | 74,772. | 74,772. |
| 12/31/15 | 88,934. | 0. | 88,934. | 88,934. |
| 12/31/16 | 119,671. | 0. | 119,671. | 119,671. |
| NOL CARRYOVER AVAILABLE THIS YEAR | | | 2,375,581. | 2,375,581. |

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 2

| DESCRIPTION | ACTIVITY NUMBER | AMOUNT | TOTAL |
|--|-----------------|---------|---------|
| DEPRECIATION EXPENSE | | 11,449. | |
| - SUBTOTAL - | 1 | | 11,449. |
| TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A) | | | 11,449. |

FORM 990-T

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 3

| DESCRIPTION | ACTIVITY NUMBER | AMOUNT | TOTAL |
|--|--------------------|---------|----------|
| PAYROLL TAXES & BENEFITS | | 19,071. | |
| MAINTENANCE SALARIES | | 66,638. | |
| REPAIRS AND MAINTENANCE | | 10,845. | |
| OFFICE EXPENSES | | 7,046. | |
| INTEREST EXPENSE | | 22,310. | |
| OCCUPANCY, INSURANCE, AND UTILITIES | | 64,363. | |
| CONTRACTED SERVICES | | 6,171. | |
| LOSS ON DISPOSAL | | 6,560. | |
| - SUBTOTAL - | 1 | | 203,004. |
| TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B) | | | 203,004. |

FAMILY AND CHILDREN'S ASSOCIATION, INC. AND COMMUNITY
ADVOCATES HDFC, INC.

EIN#: 11-3422018

FOR YEAR ENDED 12/31/17

Statement 4

FORM 990-T, SCHEDULE E-LINE 4

| <u>Month</u> | <u>Average Financing</u> |
|---------------------|--------------------------|
| January 1, 2016 | 588,459 |
| December 31, 2016 | 576,108 |
| Total | 1,164,567 |
| TOTAL FINANCING / 2 | <u>05</u> |
| Total | <u><u>582,284</u></u> |

FAMILY AND CHILDREN'S ASSOCIATION, INC. AND COMMUNITY ADVOCATES HDFC, INC.
EIN#: 11-3422018
FOR YEAR ENDED 12/31/17
Statement 5

FORM 990-T, SCHEDULE E, LINE 5

| | |
|--|----------------|
| BASIS OF PROPERTY AT 1/1/16 | 437,859 |
| BASIS OF PROPERTY AT 12/31/16 | 407,662 |
| SUBTOTAL | 845,521 |
| Average basis of 100 East Old Country Road | <u>422,760</u> |