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Extended to February 15, 2018

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2016 or other tax year beginning APR 1, 2016, and ending MAR 31, 2017

2016

Department of the Treasury Internal Revenue Service

Information about Form 990-T and its instructions is available at www.irs.gov/form990t. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

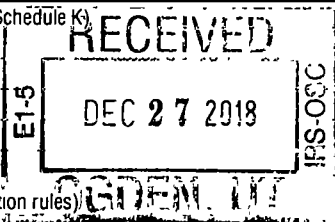
Section A: Check box if address changed. Section B: Exempt under section 501(c)(3). Section C: Book value of all assets at end of year 8,917,599. Section D: Employer identification number 13-6006960. Section E: Unrelated business activity codes 310000. Section F: Group exemption number. Section G: Check organization type 501(c) corporation.

Section H: Describe the organization's primary unrelated business activity. S-Corporation income. Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

Section J: The books are in care of Wayne Olson, Executive Director. Telephone number (404) 554-9980.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Income (loss) from partnerships and S corporations, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from controlled organizations, Investment income, Exploited exempt activity income, Advertising income, Other income, Total. Total income 441,724.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest, Taxes and licenses, Charitable contributions, Depreciation, Less depreciation claimed on Schedule A and elsewhere on return, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses, Excess readership costs, Other deductions, Total deductions, Unrelated business taxable income before net operating loss deduction, Net operating loss deduction, Unrelated business taxable income before specific deduction, Specific deduction, Unrelated business taxable income. Total net 389,007.



See Statement 2

SCANNED MAR 06 2019

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Part III Tax Computation			
<b>35 Organizations Taxable as Corporations</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	(1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750)	\$ _____		
(2) Additional 3% tax (not more than \$100,000)	\$ _____		
c Income tax on the amount on line 34		35c	132,262.
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from			
Tax rate schedule or Schedule D (Form 1041)		36	
<b>37 Proxy tax.</b> See instructions		37	
<b>38 Alternative minimum tax</b>		38	
<b>39 Tax on Non-Compliant Facility Income.</b> See instructions		39	
<b>40 Total.</b> Add lines 37, 38 and 39 to line 35c or 36, whichever applies		40	132,262.

Part IV Tax and Payments			
<b>41a Foreign tax credit</b> (corporations attach Form 1118; trusts attach Form 1116)		41a	
b Other credits (see instructions)		41b	
c General business credit. Attach Form 3800		41c	804.
d Credit for prior year minimum tax (attach Form 8801 or 8827)		41d	
e <b>Total credits</b> Add lines 41a through 41d		41e	804.
<b>42 Subtract line 41e from line 40</b>		42	131,458.
<b>43 Other taxes.</b> Check if from: Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		43	
<b>44 Total tax</b> Add lines 42 and 43		44	131,458.
<b>45a Payments:</b> A 2015 overpayment credited to 2016		45a	
b 2016 estimated tax payments		45b	82,721.
c Tax deposited with Form 8868		45c	49,627.
d Foreign organizations: Tax paid or withheld at source (see instructions)		45d	
e Backup withholding (see instructions)		45e	
f Credit for small employer health insurance premiums (Attach Form 8941)		45f	
g Other credits and payments: Form 2439 _____ Other _____ Total		45g	
<b>46 Total payments.</b> Add lines 45a through 45g		46	132,348.
<b>47 Estimated tax penalty</b> (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		47	890.
<b>48 Tax due.</b> If line 46 is less than the total of lines 44 and 47, enter amount owed		48	0.
<b>49 Overpayment</b> If line 46 is larger than the total of lines 44 and 47, enter amount overpaid		49	0.
<b>50 Enter the amount of line 49 you want:</b> Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		50	0.

Part V Statements Regarding Certain Activities and Other Information (see instructions)		Yes	No
<b>51</b> At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <input type="checkbox"/>			X
<b>52</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. <input type="checkbox"/>			X
<b>53</b> Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$ _____			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here		Dec 21, 2018	Chief Operating Officer	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer	Date	Title		
Paid Preparer Use Only	Print/Type preparer's name Lori A. Collingsworth	Preparer's signature 	Date 09/20/17	Check if self-employed <input type="checkbox"/>	PTIN P00639819
	Firm's name <input checked="" type="checkbox"/> Rogers & Company PLLC	Firm's EIN <input type="checkbox"/> 58-2676261			
	Firm's address <input type="checkbox"/> 8300 Boone Boulevard, Suite 600 Vienna, VA 22182	Phone no. (703) 893-0300			

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ► **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	<b>Cost of goods sold</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3	Cost of labor	3							
4a	Additional section 263A costs (attach schedule)	4a							
b	Other costs (attach schedule)	4b		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No	
5	<b>Total.</b> Add lines 1 through 4b	5							

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ► 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>		►	Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
<b>Total dividends-received deductions</b> included in column 8		►	0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3 Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>0.</b>

**Alternative Minimum Tax - Corporations**

▶ Attach to the corporation's tax return

▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

**2016**

Name <b>Foundation for Economic Education, Inc.</b>		Employer identification number <b>13-6006960</b>
<b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).		
1 Taxable income or (loss) before net operating loss deduction	<b>1</b>	<b>389,007.</b>
<b>2 Adjustments and preferences:</b>		
a Depreciation of post-1986 property	<b>2a</b>	
b Amortization of certified pollution control facilities	<b>2b</b>	
c Amortization of mining exploration and development costs	<b>2c</b>	
d Amortization of circulation expenditures (personal holding companies only)	<b>2d</b>	
e Adjusted gain or loss	<b>2e</b>	
f Long-term contracts	<b>2f</b>	
g Merchant marine capital construction funds	<b>2g</b>	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	<b>2h</b>	
i Tax shelter farm activities (personal service corporations only)	<b>2i</b>	
j Passive activities (closely held corporations and personal service corporations only)	<b>2j</b>	
k Loss limitations	<b>2k</b>	
l Depletion	<b>2l</b>	
m Tax-exempt interest income from specified private activity bonds	<b>2m</b>	
n Intangible drilling costs	<b>2n</b>	
o Other adjustments and preferences	<b>2o</b>	
3 Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o	<b>3</b>	<b>389,007.</b>
<b>4 Adjusted current earnings (ACE) adjustment:</b>		
a ACE from line 10 of the ACE worksheet in the instructions	<b>4a</b>	<b>389,007.</b>
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	<b>4b</b>	<b>0.</b>
c Multiply line 4b by 75% (0.75). Enter the result as a positive amount	<b>4c</b>	
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You must enter an amount on line 4d (even if line 4b is positive)	<b>4d</b>	
e ACE adjustment		
• If line 4b is zero or more, enter the amount from line 4c		
• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		
	<b>4e</b>	<b>0.</b>
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	<b>5</b>	<b>389,007.</b>
6 Alternative tax net operating loss deduction. See instructions	<b>6</b>	
7 <b>Alternative minimum taxable income</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	<b>7</b>	<b>389,007.</b>
<b>8 Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	<b>8a</b>	
b Multiply line 8a by 25% (0.25)	<b>8b</b>	
c Exemption Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions) If zero or less, enter -0-	<b>8c</b>	<b>0.</b>
9 Subtract line 8c from line 7. If zero or less, enter -0-	<b>9</b>	<b>389,007.</b>
10 Multiply line 9 by 20% (0.20)	<b>10</b>	<b>77,801.</b>
11 Alternative minimum tax foreign tax credit (AMTFTC). See instructions	<b>11</b>	
12 Tentative minimum tax. Subtract line 11 from line 10	<b>12</b>	<b>77,801.</b>
13 Regular tax liability before applying all credits except the foreign tax credit	<b>13</b>	<b>132,262.</b>
14 <b>Alternative minimum tax</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	<b>14</b>	<b>0.</b>

# General Business Credit

► Information about Form 3800 and its separate instructions is at [www.irs.gov/form3800](http://www.irs.gov/form3800).  
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Name(s) shown on return

Identifying number

Foundation for Economic Education, Inc.

13-6006960

**Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)**  
(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked	1	804.
2	Passive activity credits from line 2 of all Parts III with box B checked	2	
3	Enter the applicable passive activity credits allowed for 2016 (see instructions)	3	
4	Carryforward of general business credit to 2016 Enter the amount from line 2 of Part III with box C checked See instructions for statement to attach	4	
5	Carryback of general business credit from 2017 Enter the amount from line 2 of Part III with box D checked	5	
6	Add lines 1, 3, 4, and 5	6	804.

**Part II Allowable Credit**

7	Regular tax before credits <ul style="list-style-type: none"> <li>Individuals Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44</li> <li>Corporations Enter the amount from Form 1120, Schedule J, Part I, line 2, or the applicable line of your return</li> <li>Estates and trusts Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return</li> </ul>	7	132,262.
8	Alternative minimum tax <ul style="list-style-type: none"> <li>Individuals Enter the amount from Form 6251, line 35</li> <li>Corporations Enter the amount from Form 4626, line 14</li> <li>Estates and trusts Enter the amount from Schedule I (Form 1041), line 56</li> </ul>	8	0.
9	Add lines 7 and 8	9	132,262.
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	<b>Net income tax.</b> Subtract line 10c from line 9 If zero, skip lines 12 through 15 and enter -0- on line 16	11	132,262.
12	<b>Net regular tax.</b> Subtract line 10c from line 7 If zero or less, enter -0-	12	132,262.
13	Enter 25% (25) of the excess, if any, of line 12 over \$25,000 (see instructions)	13	26,816.
14	Tentative minimum tax <ul style="list-style-type: none"> <li>Individuals Enter the amount from Form 6251, line 33</li> <li>Corporations Enter the amount from Form 4626, line 12</li> <li>Estates and trusts Enter the amount from Schedule I (Form 1041), line 54</li> </ul>	14	77,539.
15	Enter the greater of line 13 or line 14	15	77,539.
16	Subtract line 15 from line 11 If zero or less, enter -0-	16	54,723.
17	Enter the <b>smaller</b> of line 6 or line 16 <b>C corporations:</b> See the line 17 instructions if there has been an ownership change, acquisition, or reorganization	17	804.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2016)

**Part II. Allowable Credit** (Continued)

Note: If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26

18	Multiply line 14 by 75% ( 75) (see instructions)	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11 If zero or less, enter -0-	20	
21	Subtract line 17 from line 20 If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked	23	
24	Enter the applicable passive activity credit allowed for 2016 (see instructions)	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11 If zero or less, enter -0-	27	105,446.
28	Add lines 17 and 26	28	804.
29	Subtract line 28 from line 27 If zero or less, enter -0-	29	104,642.
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked	32	
33	Enter the applicable passive activity credits allowed for 2016 (see instructions)	33	
34	Carryforward of business credit to 2016 Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked See instructions for statement to attach	34	
35	Carryback of business credit from 2017 Enter the amount from line 5 of Part III with box D checked (see instructions)	35	
36	Add lines 30, 33, 34, and 35	36	
37	Enter the smaller of line 29 or line 36	37	0.
38	<b>Credit allowed for the current year.</b> Add lines 28 and 37 Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return <ul style="list-style-type: none"> <li>• Individuals Form 1040, line 54, or Form 1040NR, line 51</li> <li>• Corporations Form 1120, Schedule J, Part I, line 5c</li> <li>• Estates and trusts Form 1041, Schedule G, line 2b</li> </ul>	38	804.



Name(s) shown on return

Foundation for Economic Education, Inc.

Identifying number

13-6006960

**Part III: General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below (see instructions)

- A  General Business Credit From a Non-Passive Activity
- B  General Business Credit From a Passive Activity
- C  General Business Credit Carryforwards
- D  General Business Credit Carrybacks
- E  Reserved
- F  Reserved
- G  Eligible Small Business Credit Carryforwards
- H  Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
1a Investment (Form 3468, Part II only) (attach Form 3468)		
b Reserved		
c Increasing research activities (Form 6765)		
d Low-income housing (Form 8586, Part I only)		
e Disabled access (Form 8826) (see instructions for limitation)		
f Renewable electricity, refined coal, and Indian coal production (Form 8835)		
g Indian employment (Form 8845)		
h Orphan drug (Form 8820)		
i New markets (Form 8874)		
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)		
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)		
l Biodiesel and renewable diesel fuels (attach Form 8864)		
m Low sulfur diesel fuel production (Form 8896)		
n Distilled spirits (Form 8906)		
o Nonconventional source fuel (carryforward only)		
p Energy efficient home (Form 8908)		
q Energy efficient appliance (carryforward only)		
r Alternative motor vehicle (Form 8910)		
s Alternative fuel vehicle refueling property (Form 8911)		
t Reserved		
u Mine rescue team training (Form 8923)		
v Agricultural chemicals security (carryforward only)		
w Employer differential wage payments (Form 8932)		
x Carbon dioxide sequestration (Form 8933)		
y Qualified plug-in electric drive motor vehicle (Form 8936)		
z Qualified plug-in electric vehicle (carryforward only)		
aa New hire retention (carryforward only)		
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))		
zz Other Enhanced oil recovery (Form 8830) and certain other credits		
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I		804.
3 Enter the amount from Form 8844 here and on the applicable line of Part II		
4a Investment (Form 3468, Part III) (attach Form 3468)		
b Work opportunity (Form 5884)		
c Biofuel producer (Form 6478)		
d Low-income housing (Form 8586, Part II)		
e Renewable electricity, refined coal, and Indian coal production (Form 8835)		
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)		
g Qualified railroad track maintenance (Form 8900)		
h Small employer health insurance premiums (Form 8941)		
i Increasing research activities (Form 6765)		
j Reserved		
z Other		
5 Add lines 4a through 4z and enter here and on the applicable line of Part II		
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II		804.

Footnotes

Statement 1

Form 990-T, Part I, Lines 4 and 5  
 Information related to investment in an S corporation  
 Name of S corporation:

Metalcraft of Mayville, Inc.

Calculation of organization's unrelated business  
 taxable income from the S corporation:

All items of income, loss, or deduction  
 (except capital gains and losses)

Ordinary business income (loss)	462,098.
Interest income	361.
Cash contributions	-2,778.
Section 59(e)(2) expenditures	-17,430.
Net income (reported on line 5)	442,251.

Capital gains or losses from S corporation  
 (reported on Line 4)

Net Section 1231 loss	-527.
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DPAD deduction (reported on Line 28)

38,473.

State taxes paid (reported on Line 19)

11,894.

S-Corporation net income

391,357.

Form 990-T	Other Deductions	Statement	2
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Description	Amount
Accounting Fees	1,350.
Domestic Production Activities Deduction	38,473.
Total to Form 990-T, Page 1, line 28	39,823.

Form 990-T	Income (Loss) from S Corporations	Statement	3
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S Corporation Name	Gross Income	Losses	Deductions	Net Income or (Loss)
Metalcraft of Mayville, Inc.	462,459.	0.	20,208.	442,251.
To Form 990-T, line 5	462,459.	0.	20,208.	442,251.

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1. Taxable Income . . . . .	389,007	
2. Lesser of Line 1 or First Bracket Amount . .	50,000	
3. Line 1 Less Line 2 . . . . .	339,007	
4. Lesser of Line 3 or Second Bracket Amount . .	25,000	
5. Line 3 Less Line 4 . . . . .	314,007	
6. Income Subject to 34% Tax Rate . . . . .	314,007	
7. Income Subject to 35% Tax Rate . . . . .	0	
8. 15 Percent of Line 2 . . . . .	7,500	
9. 25 Percent of Line 4 . . . . .	6,250	
10. 34 Percent of Line 6 . . . . .	106,762	
11. 35 Percent of Line 7 . . . . .	0	
12. Additional 5% Surtax . . . . .	11,750	
13. Additional 3% Surtax . . . . .	0	
14. Total Income Tax . . . . .		<u>132,262</u>

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