

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2018

For calendar year 2018 or other tax year beginning ... and ending ...

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

A Check box if address changed

Name of organization (Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section 501(c)(3) 408(e) 220(e) 408A 530(a) 529(a)

Print or Type

REV BIRMINGHAM, INC.

20-0763511

Number, street, and room or suite no. If a P.O. box, see instructions.

POST OFFICE BOX 320637

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

BIRMINGHAM, AL 35232

531120

C Book value of all assets at end of year 2,844,683.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses. 1 Describe the only (or first) unrelated trade or business here RENTAL OF COMMERCIAL BUILDINGS

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No

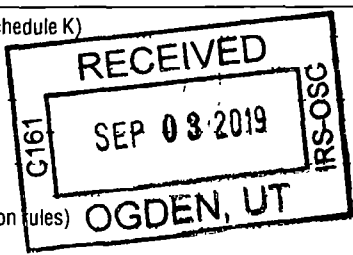
J The books are in care of TYLER HUDDLE Telephone number 205-595-0562

Part I Unrelated Trade or Business Income

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 1a-13 showing income and expenses totaling 187,213 and 184,385 respectively, with a net of 2,828.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 2 columns: Description, Amount. Rows 14-32 showing various deductions totaling 0, and unrelated business taxable income of 2,828.



SCANNED OCT 10 2019

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Description and Amount. Rows include: 33 Total of unrelated business taxable income... 2,828.; 34 Amounts paid for disallowed fringes; 35 Deduction for net operating loss... 2,828.; 36 Total of unrelated business taxable income before specific deduction; 37 Specific deduction... 1,000.; 38 Unrelated business taxable income... 0.

Part IV Tax Computation

Table with 2 columns: Description and Amount. Rows include: 39 Organizations Taxable as Corporations... 0.; 40 Trusts Taxable at Trust Rates; 41 Proxy tax; 42 Alternative minimum tax; 43 Tax on Noncompliant Facility Income; 44 Total. Add lines 41, 42, and 43 to line 39 or 40... 0.

Part V Tax and Payments

Table with 2 columns: Description and Amount. Rows include: 45a Foreign tax credit; 45b Other credits; 45c General business credit; 45d Credit for prior year minimum tax; 45e Total credits; 46 Subtract line 45e from line 44; 47 Other taxes; 48 Total tax; 49 2018 net 965 tax liability; 50a Payments; 50b 2018 estimated tax payments; 50c Tax deposited with Form 8868; 50d Foreign organizations; 50e Backup withholding; 50f Credit for small employer health insurance; 50g Other credits, adjustments, and payments; 51 Total payments; 52 Estimated tax penalty; 53 Tax due; 54 Overpayment; 55 Enter the amount of line 54 you want: Credited to 2019 estimated tax; Refunded.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Rows include: 56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account...; 57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?; 58 Enter the amount of tax-exempt interest received or accrued during the tax year \$.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: [Signature] Date: 08/26/19 Title: COO/CFO

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed if PTIN. Rows include: JEFFREY D. CHANDLER, CPA; BORLAND BENEFIELD, P.C.; 2101 HIGHLAND AVE S., SUITE 500; BIRMINGHAM, AL 35205; Firm's EIN: 63-0721243; Phone no. 205-802-7212

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► 0.

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule) STATEMENT 4	(b) Other deductions (attach schedule) STATEMENT 5	
(1) MSB-WU SOCIAL VENTURE BUILDING	200,149.	57,648.	144,446.	
(2) MSB PROPERTIES, LLC	116,493.	21,271.	38,770.	
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) STATEMENT 6	5. Average adjusted basis of or allocable to debt-financed property (attach schedule) STATEMENT 7	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 8 x total of columns 3(a) and 3(b))
(1) 1,039,940.	1,170,579.	88.84%	177,812.	179,540.
(2) 43,566.	540,014.	8.07%	9,401.	4,845.
(3)		%		
(4)		%		
STATEMENT 2		STATEMENT 3		
Totals		Enter here and on page 1, Part I, line 7, column (A) ►		Enter here and on page 1, Part I, line 7, column (B)
		187,213.		184,385.
Total dividends-received deductions included in column 8		►		0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

0.

0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

0.

0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 28

0.

0.

0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2018)

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 1

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/17	39,329.	0.	39,329.	39,329.
NOL CARRYOVER AVAILABLE THIS YEAR			39,329.	39,329.

FORM 990-T SCHEDULE E - UNRELATED DEBT-FINANCED INCOME STATEMENT 2
 AVERAGE ACQUISITION DEBT

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
MSB-WU SOCIAL VENTURE BUILDING	1	
BEGINNING FIRST MONTH		1,066,022.
BEGINNING SECOND MONTH		1,061,502.
BEGINNING THIRD MONTH		1,058,203.
BEGINNING FOURTH MONTH		1,055,201.
BEGINNING FIFTH MONTH		1,045,958.
BEGINNING SIXTH MONTH		1,042,934.
BEGINNING SEVENTH MONTH		1,039,797.
BEGINNING EIGHTH MONTH		1,030,612.
BEGINNING NINTH MONTH		1,027,554.
BEGINNING TENTH MONTH		1,024,384.
BEGINNING ELEVENTH MONTH		1,015,150.
BEGINNING TWELFTH MONTH		1,011,958.
TOTAL OF ALL MONTHS		12,479,275.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		1,039,940.

DESCRIPTION OF DEBT-FINANCED PROPERTY	ACTIVITY NUMBER	AMOUNT OF OUTSTANDING DEBT
MSB PROPERTIES, LLC	2	
BEGINNING FIRST MONTH		45,990.
BEGINNING SECOND MONTH		45,560.
BEGINNING THIRD MONTH		45,127.
BEGINNING FOURTH MONTH		44,674.
BEGINNING FIFTH MONTH		44,237.
BEGINNING SIXTH MONTH		43,793.
BEGINNING SEVENTH MONTH		43,353.
BEGINNING EIGHTH MONTH		42,905.
BEGINNING NINTH MONTH		42,461.
BEGINNING TENTH MONTH		42,015.
BEGINNING ELEVENTH MONTH		41,562.
BEGINNING TWELFTH MONTH		41,112.
TOTAL OF ALL MONTHS		522,789.
NUMBER OF MONTHS IN YEAR		12
AVERAGE AQUISITION DEBT		43,566.

TOTALS TO FORM 990-T, SCHEDULE E, COLUMN 4

FORM 990-T

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROFESSIONAL FEES		4,975.	
OFFICE EXPENSES		15,311.	
REPAIRS AND MAINTENANCE		39,133.	
UTILITIES		21,330.	
TAXES AND INSURANCE		22,083.	
INTEREST		41,370.	
OTHER		244.	
- SUBTOTAL -	1		144,446.
PROFESSIONAL FEES		1,275.	
OFFICE EXPENSES		2,244.	
REPAIRS AND MAINTENANCE		9,986.	
OTHER		341.	
UTILITIES		11,139.	
TAXES AND INSURANCE		11,579.	
INTEREST		2,206.	
- SUBTOTAL -	2		38,770.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			183,216.

FORM 990-T

AVERAGE ACQUISITION DEBT ON OR ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 6

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEBT		1,039,940.	
- SUBTOTAL -	1		1,039,940.
DEBT		43,566.	
- SUBTOTAL -	2		43,566.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			1,083,506.

FORM 990-T

AVERAGE ADJUSTED BASIS OF OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 7

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
ADJUSTED BASIS FOR DEBT-FINANCED PROPERTY			
- SUBTOTAL -	1	1,170,579.	1,170,579.
BASIS OF PROPERTY			
- SUBTOTAL -	2	540,014.	540,014.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			1,710,593.